PERSONAL PROPERTY PRORATION FORM

S.C. CodeAnn. Section 12-37-735 provides for the proration of property taxes, but only if the transferor [seller] and transferee [buyer] agree, when personal property, required to be titled by a state or federal agency [boats, motors, airplanes, helicopters, etc.], but not including motor vehicles taxed pursuant to Article 21 of Chapter 37 and not including units of manufactured housing, is transferred. Understanding Section 12-37-735, we, the undersigned, agree to the following:

I, _____ the transferor, domiciled at _____
seller's name — street address, city, county, state

and

I, _____ the transferee, domiciled at _____
buyer's name — street address, city, county, state

assume personal liability for those ad valorem property taxes due as of the transfer date (sale date), _____(month, day, year) , on the following personal property, understanding that if the transfer date is not the first day of the month, the liability for property taxes on this property for the transferor extends to the first day of the next month and the remaining tax liability is that of the transferee.

DESCRIPTION OF WATERCRAFT

Receipt Number	_____	Model Year	_____
Title Number	_____	Make	_____
Reg.Number	_____	Model Number	_____
SC Hull ID Number	_____	Construction	_____
Boat Type	_____		

DESCRIPTION OF OUTBOARD MOTOR

Receipt Number	_____	Model Year	_____
Title Number	_____	Make	_____
Serial Number	_____	Model Number	_____
		Horsepower	_____

DESCRIPTION OF AIRCRAFT

Receipt Number	_____	Model Year	_____
Title Number	_____	Make	_____
FAA Number	_____	Model Number	_____
		Construction	_____

SITUS (location of property at the time of sale if the seller is <u>not</u> a person)

_____
street address, city, county, state

The filing of this document with the county auditor, any lien on the above-described property for the payment of property taxes is enforceable only for the collection of the taxes due. We, the undersigned, acknowledge that this document is binding only if this document is filed by the transferor with the county auditor before the first penalty date for the payment of property taxes. The county auditor with whom this document must be filed is that auditor of the county where the transferor's domicile is located, or if the transferor is a non-resident of the State of South Carolina, the county of the situs of the personal property described above.

Transferor (seller)	_____ Signature	Transferee (buyer)	_____ Signature
Contact Number	_____	Contact Number	_____
Driver License No	_____	Driver License No	_____
County Auditor's	_____ Signature	Date	_____

Personal Property Taxes

The bill of sale or title to any watercraft or outboard motor requires certification that personal property taxes have been paid by the named owner as of the date of sale. Selling a watercraft or outboard motor with taxes due is a violation of the law.An owner must notify the SCDNRWatercraft Section within 30 days of selling a watercraft or outboard motor. Remember, personal property tax assessments issued during 2012 are based on the owner of record as of Dec. 31, 2011. Check the status of watercraft and outboard motor titles "SC Boat Facts" before you buy.