Greenwood County, South Carolina

Comprehensive Annual Financial Report

For the fiscal year ended June 30, 2014

Prepared by:
Greenwood County Treasurer

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INTRODUCTORY SECTION

Greenwood County, South Carolina

Treasurer's Office, 600 Monument St., Ste. 106
Greenwood, SC 29646

December 31, 2014

To The Members of Greenwood County Council, and

Citizens of Greenwood County,

We are pleased to submit the comprehensive annual financial report of Greenwood County, South Carolina for the fiscal year ended June 30, 2014. State law requires that all general-purpose local governments publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America (GAAP) and audited in accordance with auditing standards generally accepted in the United States of America by a firm of licensed certified public accountants. The accounting firm of Elliott Davis, LLC, was selected and their report on the basic financial statements is included in the Financial Section of this report.

The County is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act, as amended in 1996, and the U.S. Office of Management and Budget Circular A-133 if certain criteria on expenditures of federal awards are met. Information related to this single audit, including the Schedule of Expenditures of Federal Awards, findings and questioned costs, and auditor's reports on the internal control structure and compliance with applicable laws and regulations, is included in a separate report.

Accounting Principles Generally Accepted in the United States of America require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. Greenwood County's MD&A can be found immediately following the report of the independent auditors.

The County is responsible for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds of the County. All disclosures necessary to enable the reader to gain an understanding of the County's financial activities have been included.

PROFILE OF GOVERNMENT

Greenwood County, incorporated in 1897, is located in the Upper Savannah Region of the Upstate of South Carolina, includes 463 square miles and serves a population of approximately 69,661 as of the 2010 census.

Greenwood County operates under the Council-manager form of government with council composed of seven members elected for four-year staggered terms from seven single-member districts.

The County provides a full range of services including law enforcement, emergency services, court services, road maintenance, solid waste management, recreation, and planning and zoning.

The County also owns Lake Greenwood, which has 11,400 acres of pristine water and 200 miles of shoreline. Today the lake is the hub for all types of water recreation; however the lake was originally created to generate electric power. In 1966, the County sold the power distribution system and leased the hydro facility to a power company.

The financial reporting entity includes all the funds of Greenwood County, the primary government, as well as its component unit. Component units are legally separate entities for which the primary government is financially accountable. Discretely presented component units are reported in a separate column in the combined financial statements to emphasize that they are legally separate from the primary government and to differentiate their financial position, results of operations and cash flows from those of the primary government. Greenwood Public Library is reported as a discretely presented component unit.

LOCAL ECONOMY

Since 1950, Greenwood County has experienced diversified industrial growth with the construction of new factories by major corporations. The county is home to Fuji Photo Films North American manufacturing complex and Eaton Corporation a worldwide company that has divisions in the electrical and industrial sectors, including the manufacturing of hydraulic, aerospace and automotive parts. Piedmont Technical College provides quality educational opportunities for individuals to acquire the knowledge and skills for employment in engineering, industrial technology, business, health, liberal arts, and public service, or for transfer to senior colleges and universities such as Lander University, in Greenwood since 1872. Self Regional Healthcare is a nonprofit community provider that serves the residents of Greenwood County and ranks among the most recognized medical institutions in South Carolina.

In 2014 Greenwood County passed an ordinance authorizing a fee-in-lieu of tax agreement for Fujifilm Manufacturing USA. With the agreement, Fujifilm will make $50 million in capital investments during a period of 10 years. Also in 2014 Colgate-Palmolive Company began retrofitting an existing building in Greenwood County which will generate 300 new jobs and be a $196 million investment.

LONG TERM FINANCIAL PLANNING

The annual budget serves as the foundation for Greenwood County's financial planning and control. The County continues to establish and work toward clearly defined goals and objectives. During the budget process for fiscal year 2014, goals and objectives were developed and prioritized by the County Council. As part of these objectives Greenwood County Council passed an ordinance on April 1, 2014 directing a sufficient amount of the remaining capital project sales tax proceeds to be expended to

defease all outstanding bonds and capital leases of the County, with the exception of $51 thousand in capital leases for propane conversion of Sheriff vehicles.

Due to the national, state and local economic conditions the County continues to maintain sound financial management by monitoring spending and seeking alternative sources of revenue such as grant funds.

RELEVANT FINANCIAL INFORMATION

The management of the County is responsible for developing and maintaining an internal control structure designed to ensure that the assets of the County are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with accounting principles generally accepted in the United States of America. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Single Audit

As a recipient of federal and state financial assistance, the County also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management.

Budgetary controls

In addition to internal accounting controls, the County maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by Greenwood County Council. Activities of the general fund and debt service fund are included in the annual appropriated budget. Project-length financial plans are adopted for the capital projects funds. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by functions and activity within an individual fund. The County also maintains an encumbrance accounting system as one technique of accomplishing budgetary control.

Debt Administration

According to State law, Greenwood County's general obligation bonded debt, incurred after November 30, 1977, cannot exceed 8% of the total assessed value of real and personal property unless approved by the electors in a referendum. The limit at June 30, 2014 was $18,548,900 and there was no applicable debt, leaving a legal debt margin of $18,548,900. See table twelve in the statistical section of this report for a further explanation of this calculation. On April 1, 2014 Greenwood County Council passed an ordinance directing a sufficient amount of the remaining capital project sales tax proceeds to be expended to defease all outstanding bonds and capital leases of the County, with the exception of $51 thousand in capital leases for the propane conversion of Sheriff vehicles.

Cash Management

Idle cash may be invested, according to State law, in obligations of the United States and its agencies, general obligations of the State of South Carolina and its political subdivisions, certificates of deposit that are collaterally secured by the aforementioned securities and investment companies or investment trusts whose portfolios consist solely of U.S. Government securities. Interest and investment earnings for the year were $261,797 for all governmental funds.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Greenwood County, South Carolina for its comprehensive annual financial report for the fiscal year ended June 30, 2013. This was the twenty-second consecutive fiscal year for which the County has received this prestigious award. In order to be awarded a Certificate of Achievement, the County must publish an easily readable and efficiently organized comprehensive annual financial report. This report satisfied both accounting principles generally accepted in the United States of America and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement program requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

Sincere appreciation is extended to the employees of the Treasurer's Office for their assistance in the preparation of this report. Additionally, we express our thanks to Elliott Davis, LLC for their assistance and advice.

In closing, we express our appreciation to the Chairman and members of Greenwood County Council for their interest in and support of this comprehensive annual financial report.

Sincerely,

Sharon O. Setzer

Sharon Setzer, CGFO, CPFO

Greenwood County Treasurer/Finance Director

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

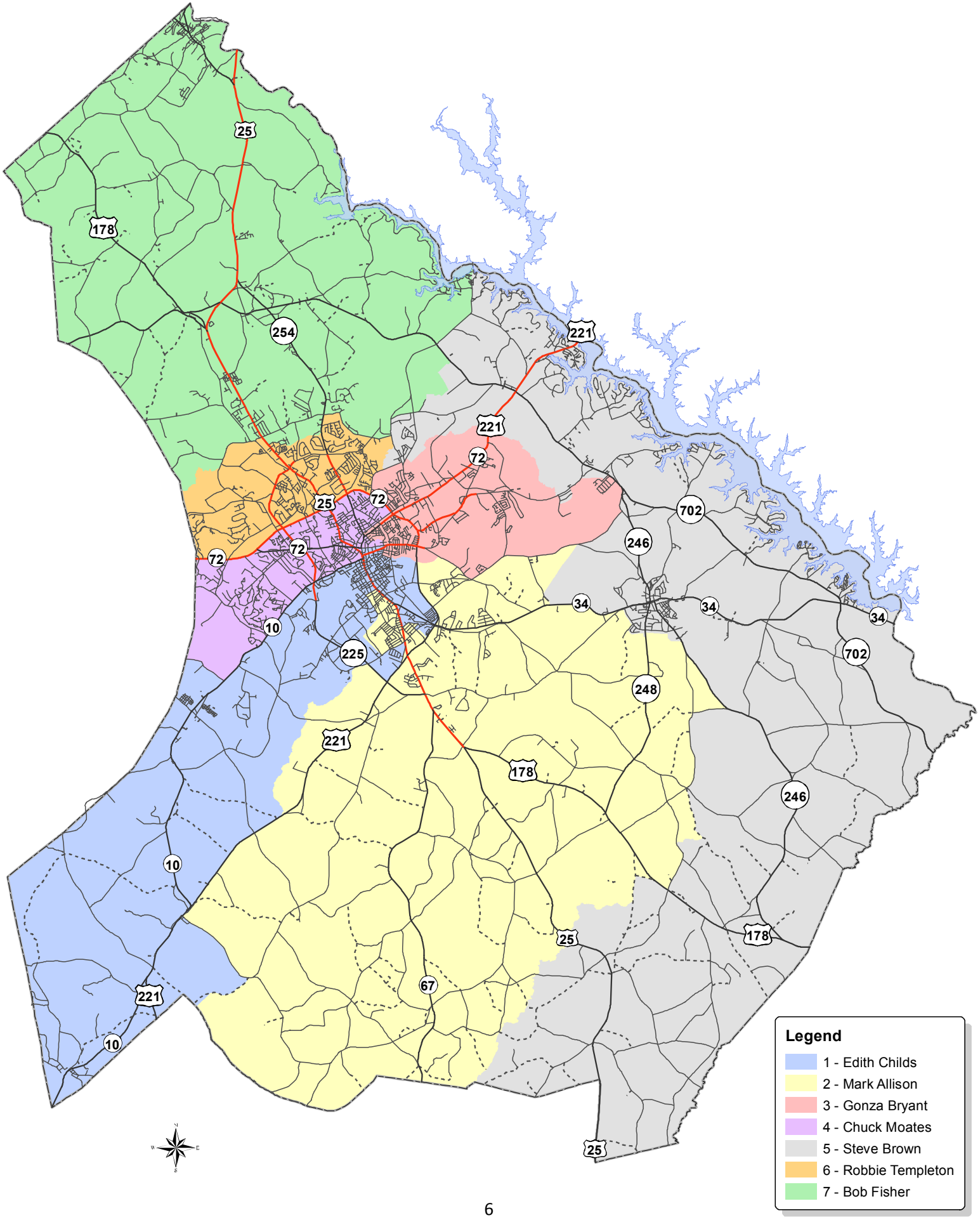
Greenwood County
South Carolina

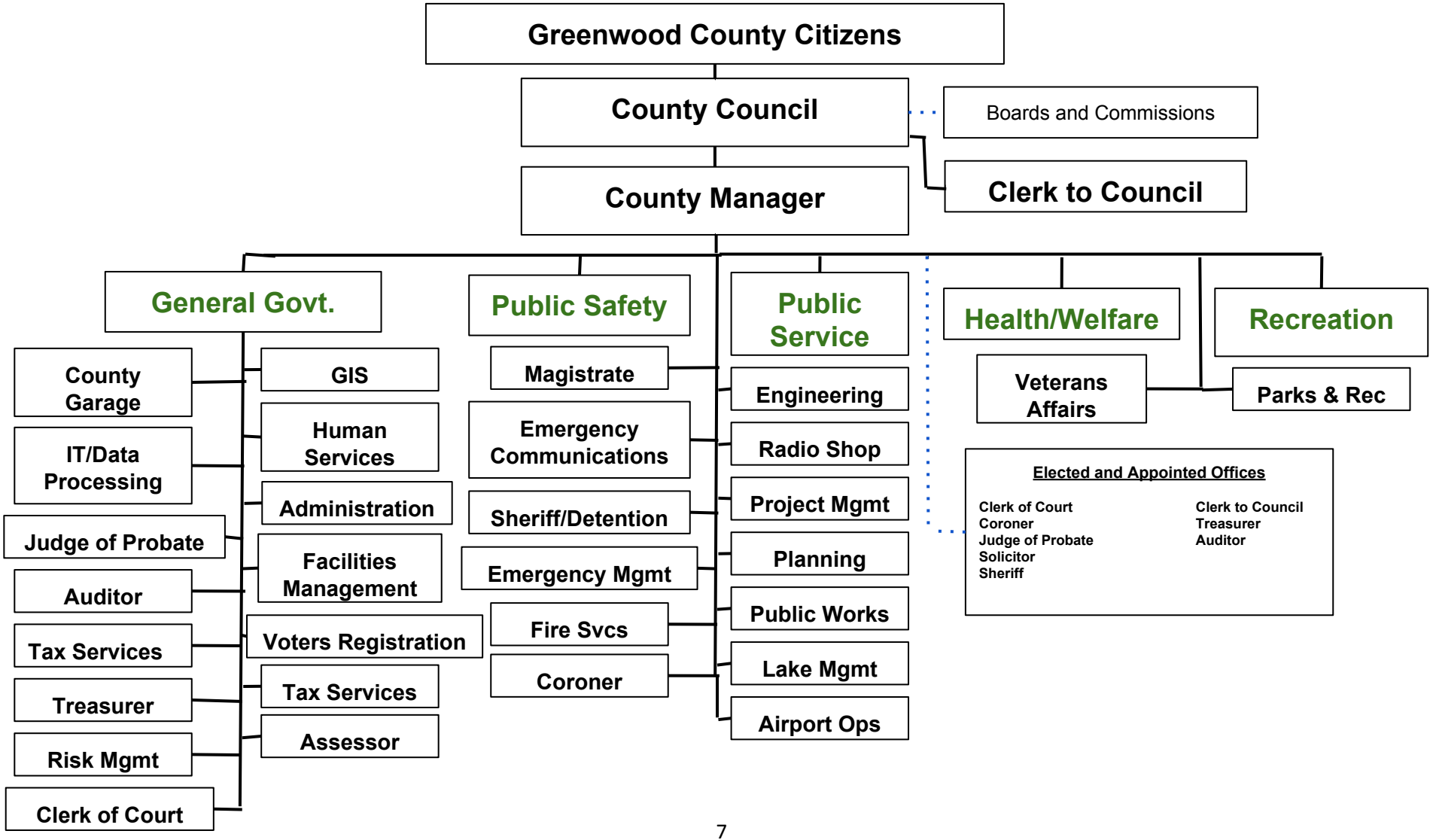
For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2013

Executive Director/CEO

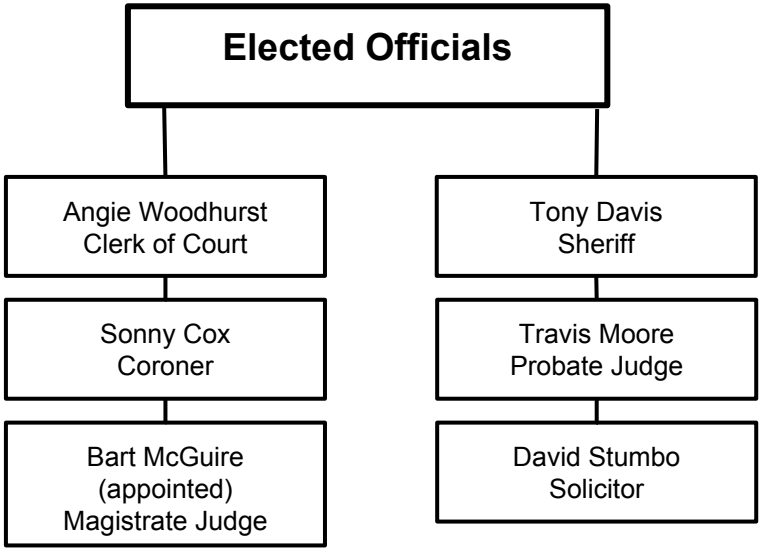
Greenwood County
Council Districts




Greenwood County Citizens
County Council
Boards and Commissions
Clerk to Council
County Manager
General Govt.
County Garage
IT/Data Processing
Judge of Probate
Auditor
Tax Services
Treasurer
Risk Mgmt
Clerk of Court
GIS
Human Services
Administration
Facilities Management
Voters Registration
Tax Services
Assessor
Public Safety
Magistrate
Emergency Communications
Sheriff/Detention
Emergency Mgmt
Fire Svcs
Coroner
Public Service
Engineering
Radio Shop
Project Mgmt
Planning
Public Works
Lake Mgmt
Airport Ops
Health/Welfare
Veterans Affairs
Recreation
Parks & Rec
Elected and Appointed Offices
Clerk of Court
Coroner
Judge of Probate
Solicitor
Sheriff
Clerk to Council
Treasurer
Auditor

Greenwood County Elected Officials

Organizational Chart



PRINCIPAL OFFICERS

June 30, 2014

Greenwood County Council

- District 1 – Edith Childs
- District 2 – Mark Allison, Chairman
- District 3 – Gonza Bryant
- District 4 – Chuck Moates
- District 5 – Steve Brown, Vice Chairman
- District 6 – Robbie Templeton
- District 7 – Bob Fisher

Elected Officials

- Coroner – Sonny Cox
- Clerk of Court – Angie Woodhurst
- Judge of Probate – Travis Moore
- Solicitor – David Stumbo
- Sheriff – Tony Davis

Administrative Staff

- County Manager – Toby Chappell
- County Attorney – Stephen Baggett, Jr.
- Tax Assessor – Vivian Lancaster
- EMS Director – Derek Kinney
- County Planner – Phil Lindler
- County Engineer – Larry Smith
- Public Works Director – Donna Sightler
- Voter Registration – Connie Moody

Appointed Staff

- Clerk to Council – Ketekash Crump-Lukie
- Treasurer – Sharon Setzer
- Auditor – Keele Goodwin

FINANCIAL SECTION

elliott davis

Independent Auditor's Report

Greenwood County Council
Greenwood, South Carolina

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Greenwood County, South Carolina (the County), as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall financial statement presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County as of June 30, 2014, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, general fund budgetary comparison information, and the Schedule of Funding Progress - Other Post-Employment, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund statements, budgetary schedules, schedule of investments, and schedule of fines and assessments, and the other information, such as the introductory section and statistical section, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund statements, general fund budgetary schedules, schedule of investments, and schedule of fines and assessments is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion the combining and individual fund statements, budgetary schedules, schedule of investments, and schedule of fines and assessments are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 31, 2014 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Elliott Davis, LLC

Greenwood, South Carolina
December 31, 2014

This section of Greenwood County's (the County) annual financial report presents our discussion and analysis of the County's financial performance during the fiscal year ended June 30, 2014. Please read it in conjunction with the transmittal letter at the front of this report and the County's financial statements, which follow this section.

FINANCIAL HIGHLIGHTS

- The County's assets exceeded its liabilities at June 30, 2014 by $81.7 million (net position). Of this amount $2.4 million (unrestricted net position) may be used to meet the government's ongoing obligations.
- The County repaid $12.4 million of bond, notes, and capital lease payables during the year, which included defeasance of all outstanding bonds and capital leases of the County with the exception of $51 thousand in capital leases.
- The County's total net position decreased $1.7 million or 1.98% over the course of this year's operations. Net position of the business type activities increased by $1.97 million or 166%, while net position of governmental activities decreased by $3.6 million or 4.41%.
- During the year, the County's general fund balance increased $511 thousand.
- In the County's governmental activities, revenues increased $2.4 million or 6.8% while expenses increased $5.1 million or 15.4%.
- In the County's business-type activities, revenues decreased 1.6% or $53 thousand while operating expenses decreased $494 thousand or 12.4%.
- The general fund actual revenues were $5 thousand more than budgeted and general fund actual expenditures were $836 thousand less than budgeted.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of four parts - *management's discussion and analysis* (this section), the *basic financial statements, required supplementary information*, and an optional section that presents *combining statements* for nonmajor governmental funds. The basic financial statements include two kinds of statements that present different views of the County:

- The first two statements are *government-wide financial statements* that provide both *long-term* and *short-term* information about the County's *overall* financial status.
- The remaining statements are *fund financial statements* that focus on *individual parts* of the County government, reporting the County's operations in *more detail* than the government-wide statements.
  - The *governmental funds* statements tell how *general government* services like public safety were financed in the *short term* as well as what remains for future spending.
  - *Proprietary fund* statements offer *short-* and *long-term* financial information about the activities the government operates *like businesses*, such as the landfill.
  - *Fiduciary fund* statements provide information about resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that of the proprietary funds.

The financial statements also include *notes* that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of *required supplementary information* that further explains and supports the information in the financial statements. In addition to these required elements, we have included a section with combining statements that provides details about our nonmajor governmental funds, each of which are added together and presented in single columns in the basic financial statements.

Figure A-1 summarizes the major features of the County's financial statements, including the portion of the County government they cover and the types of information they contain. The remainder of this overview section of management's discussion and analysis explains the structure and contents of each of the statements.

Figure A-1
Major Features of County of Greenwood's Government-wide and Fund Financial Statements

		Fund Statements		
	Government-wide Statements	**Governmental Funds**	**Proprietary Funds**	**Fiduciary Funds**
Scope	Entire County government (except Fiduciary funds) and the County's component units	The activities of the County that are not proprietary or fiduciary, such as police, fire, and parks	Activities the County operates similar to private businesses: the landfill.	Instances in which the County is the agent for someone else's resources
Required financial statements	• Statement of net position • Statement of activities	• Balance sheet • Statement of revenues, expenditures, and changes in fund balances	• Statement of net position • Statement of revenues, expenses, and changes in net position • Statement of cash flows	• Statement of fiduciary net position
Accounting basis and measurement focus	Accrual accounting and economic resources focus	Modified accrual accounting and current financial economic resources focus	Accrual accounting and economic resources focus	Accrual accounting and economic resources focus
Type of asset/liability information	All assets and liabilities, both financial and capital, and short-term and long-term	Only assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets included	All assets and liabilities, both financial and capital, and short-term and long-term	All agency assets and liabilities, both short-term and long-term
Type of inflow/outflow Information	All revenues and expenses during year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and payment is due during the year or soon thereafter	All revenues and expenses during the year, regardless of when cash is received or paid	

GOVERNMENT-WIDE STATEMENTS

The government-wide statements report information about the County as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes *all* of the government's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the County's *net position* and how it has changed. Net position - the difference between the County's assets and liabilities - is one way to measure the County's financial health, or *position.*

- Over time, increases or decreases in the County's net position is an indicator of whether its financial health is improving or deteriorating, respectively.
- To assess the overall health of the County you need to consider additional non-financial factors such as changes in the County's property tax base and the condition of the County's roads.

The government-wide financial statements of the County are divided into two categories:

- *Governmental activities* - Most of the County's basic services are included here, such as the police, fire, public works, parks departments, and general administration. Property taxes and state and federal grants finance most of these activities.
- *Business-type activities* - The County charges fees to customers to help it cover the costs of certain services it provides. The County's landfill operations are included here.

FUND FINANCIAL STATEMENTS

The fund financial statements provide more detailed information about the County's most significant funds - not the County as a whole. Funds are accounting devices that the County uses to keep track of specific sources of funding and spending for particular purposes.

- Some funds are required by State law and by bond covenants.
- The County Council establishes other funds to control and manage money for particular purposes or to show that it is properly using certain taxes and grants.

The County has three kinds of funds:

- *Governmental funds* - Most of the County's basic services are included in governmental funds, which focus on (1) how *cash and other financial assets* that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental funds statements provide a detailed *short-term* view that helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the County's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, we provide additional information at the bottom of the governmental funds statement, or on the subsequent page, that explains the relationship (or differences) between them.
- *Proprietary funds* - Services for which the County charges customers a fee are generally reported in proprietary funds. Proprietary funds, like the government-wide statements, provide both long and short-term financial information.
- *Fiduciary funds* - The County acts as agent, or *fiduciary*, for other entities resources. The County is responsible for ensuring that the assets reported in these funds are used for their intended purposes. All of the County's fiduciary activities are reported in a separate statement of fiduciary net assets. We exclude these activities from the County's government-wide financial statements because the County cannot use these assets to finance its operations.

FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE

Net position

The County's combined net position decreased $1.7 million or 2% between fiscal years 2013 and 2014. (See Table A-1.) Net position of our business-type activities decreased $2 million or 166%, whereas net position of our governmental activities decreased $3.6 million or 4.4%.

Of the total net position of $81.7 million, $79 million is either restricted as to the purposes for which they can be used ($36.4 million) or invested in capital assets ($42.8 million) resulting in unrestricted net position of $2.3 million at the end of this year.

Table A-1
County of Greenwood's Net Position
(in thousands of dollars)

	Governmental Activities		Business-type Activities		Total		Total Percentage Change
	2013	2014	2013	2014	2013	2014	2013-2014
Current and other assets	$ 62,187	$ 51,599	$ 2,903	$ 2,722	$ 65,090	$ 54,321	-16.5%
Capital assets	39,805	39,620	4,129	3,265	43,934	42,885	-2.4%
Total assets	101,992	91,219	7,032	5,987	109,024	97,206	-10.8%
Deferred outflows of resources	64	-	-	-	64	-	100.0%
Long-term debt outstanding	9,310	8,405	3,173	2,714	12,483	11,119	-10.9%
Other liabilities	10,621	4,312	2,673	119	13,294	4,431	-66.7%
Total liabilities	19,931	12,717	5,846	2,833	25,777	15,550	-39.7%
Net position							
Net invetsment in capital assets	31,572	39,570	957	3,265	32,529	42,835	31.7%
Restricted	47,128	36,468	-	-	47,128	36,468	-22.6%
Unrestricted	3,425	2,465	229	(111)	3,654	2,354	-35.6%
Total net position	**$ 82,125**	**$ 78,503**	**$ 1,186**	**$ 3,154**	**$ 83,311**	**$ 81,657**	-2.0%

Net position of our governmental activities decreased by 4.4% to $78.5 million. In addition, the net position of our business-type activities increased 166% to $3.2 million.

Change in net position. The County's total revenues increased by 6.1% to $40.4 million. (See Table A-2.) Forty percent of the County's revenue comes from property taxes. Approximately 29% comes from grants and contributions. Fees charged for services is 25.2% of total revenues.

The increase in revenues of $2.3 million is primarily due to $1.5 million decrease in Capital project sales tax and $3.7 million increase in operating grants and contributions. The collection of Capital project sales tax ended on June 30, 2012 but revenues continued to trickle in for fiscal year ended June 30, 2013. The County was also awarded a rural infrastructure grant from the South Carolina Department of Transportation in partnership with Colgate-Palmolive.

The total cost of all programs and services increased $4.7 million or 12.4% as compared to the prior year. The County's expenses cover a range of services, with about 24% related to public safety. The majority of County expenses are in the general fund.

Table A-2 and the narrative that follows consider the operations of governmental and business-type activities separately.

GOVERNMENTAL ACTIVITIES

Revenues for the County's governmental activities increased 6.8%, while total expenses increased 15.4% as compared to the prior year.

Table A-2
Changes in County of Greenwood's Net Position
(in thousands of dollars)

	Governmental Activities		Business-type Activities		Total		Total Percentage Change
	2013	2014	2013	2014	2013	2014	2013-2014
Revenues							
Program Revenues							
Charges for services	$ 6,810	$ 6,834	$ 3,419	$ 3,330	$ 10,229	$ 10,164	-0.6%
Operating grants and contributions	7,656	11,064	-	-	7,656	11,064	44.5%
Capital grants and contributions	377	675	-	-	377	675	79.0%
General Revenues							
Property taxes	15,480	16,103	-	-	15,480	16,103	4.0%
Sales taxes	1,493	-	-	-	1,493	-	-100.0%
Intergovernmental	2,686	2,671	-	-	2,686	2,671	-0.6%
Other	187	(299)	(10)	26	177	(273)	-254.2%
Total revenues	34,689	37,048	3,409	3,356	38,098	40,404	6.1%
Expenses							
General government	11,425	10,948	-	-	11,425	10,948	-4.2%
Public safety	11,149	10,226	-	-	11,149	10,226	-8.3%
Public service	3,882	5,847	-	-	3,882	5,847	50.6%
Health and welfare	3,425	3,869	-	-	3,425	3,869	13.0%
Recreation	904	943	-	-	904	943	4.3%
Economic development	2,357	6,492	-	-	2,357	6,492	175.4%
Interest and fiscal charges	279	243	-	-	279	243	-12.9%
Landfill	-	-	3,984	3,490	3,984	3,490	-12.4%
Total expenses	33,421	38,568	3,984	3,490	37,405	42,058	12.4%
Excess (deficiency) before transfers	1,268	(1,520)	(575)	(134)	693	(1,654)	-338.7%
Transfers	(223)	(2,102)	223	2,102	-	-	0.0%
Increase (decrease) in net position	**$ 1,045**	**$ (3,622)**	**$ (352)**	**$ 1,968**	**$ 693**	**$ (1,654)**	-338.7%

BUSINESS-TYPE ACTIVITIES

The County's business-type activities revenues decreased by $53 thousand, while expenses decreased $494 thousand. (Refer to Table A-2.)

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As the County completed the year, its governmental funds reported a combined fund balance of $46.5 million, or 19.1% below last year. Included in this year's total change in fund balance, is a decrease in the Capital Project Sales Tax Fund due to the transfer of $10.7 million to debt service for defeasance of general obligation and capital lease debt in April. The increase in the Debt Service fund is a result of the defeasance of debt in April which cancelled a general obligation bond payment of $998 thousand which was due in June.

General Fund Budgetary Highlights

Actual general fund expenditures were $836 thousand less than budgeted amounts. This is primarily the result of:

- Vacant positions filled later than anticipated
- Smaller increase in utilities than budgeted
- Projects delayed due to time constraints
- Cost of asbestos removal project lower than budgeted.

General fund resources available for appropriation were $5 thousand more than the budgeted amount.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At the end of 2014, the County had invested $42.9 million in a broad range of capital assets net of depreciation. (See Table A-3.) This amount represents a net decrease (including additions and deductions) of $1,058 thousand, or -2.4 %, as compared to the prior year.

Table A-3
County of Greenwood's Capital Assets
(in thousands of dollars)

	Governmental Activities		Business-type Activities		Total		Total Percentage Change
	2013	2014	2013	2014	2013	2014	2013-2014
Land	$ 4,532	$ 4,535	$ 598	$ 598	$ 5,130	$ 5,133	0.1%
Buildings and improvements	27,291	27,876	12,485	12,485	39,776	40,361	1.5%
CIP	5,538	5,717	-	-	5,538	5,717	3.2%
Furniture, fixtures and equipment	10,304	11,881	5,847	5,734	16,151	17,615	9.1%
Infrastructure	61,553	62,651	-	-	61,553	62,651	1.8%
Accumulated depreciation	(69,403)	(73,039)	(14,801)	(15,552)	(84,204)	(88,591)	5.2%
Total net capital assets	**$ 39,815**	**$ 39,621**	**$ 4,129**	**$ 3,265**	**$ 43,944**	**$ 42,886**	-2.4%

This year's major capital asset additions included:

- $1.203 million in construction in progress
- $682 thousand in infrastructure improvements
- $1.736 million in equipment acquisitions

More detailed information about the County's capital assets is presented in Notes 1 and 4 to the financial statements.

Long-term Debt

At year-end the County had no bonds payable and $51 thousand in capital lease obligations outstanding – a decrease of 99.6% over last year - as shown in Table A-4. This decrease is due to the defeasance of $10.2 million on general obligation bonds and $2.3 million in capital lease obligations in the current year. More detailed information about the County's long-term debt is presented in Note 5 to the financial statements.

The state limits the amount of general obligation debt the County can issue to 8% of the assessed value of all taxable property within the County's legal limits. Our outstanding debt is significantly below this limit.

Table A-4
County of Greenwood's Outstanding Debt
(in thousands of dollars)

	Governmental Activities		Business-type Activities		Total		Total Percentage Change
	2013	2014	2013	2014	2013	2014	2013-2014
General obligation bonds	$ 7,618	$ -	$ 2,574	$ -	$ 10,192	$ -	-100.0%
Capital lease obligations	1,692	51	599	-	2,291	51	-97.8%
Total	**$ 9,310**	**$ 51**	**$ 3,173**	**$ -**	**$ 12,483**	**$ 51**	-99.6%

Other Matters

In 2008, Greenwood County implemented Governmental Accounting Standard Board Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. This statement requires governments to account for and report their costs and obligations related to post-employment healthcare and other non-pension benefits. The unfunded accrued liability for these benefits for general government employees is $17 million. These benefits are currently funded on a pay-as-you-go basis and, as a result, the government recognized net obligations totaling $7.5 million in the government-wide statements for net position. Additional information can be found in Note 8 of this report.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The unemployment rate for Greenwood County at 8.7% for calendar year 2013 continues to exceed the State and National levels of 7.6% and 7.4% respectively. Although unemployment has not returned to the best days of 2008 when our unemployment rate was at 7.6%, there has been forward momentum. The unemployment rates for Greenwood County have decreased by 31.5% from the ten year high of 12.7% in 2009. Greenwood County has seen a 40% growth in population from 1970 until 2010. The County has seen its share of new startup firms, averaging 14 per quarter over the past year and issuance of construction permits has increased 15% over the previous year. Greenwood County continues to be committed to maintaining a strong fund balance while meeting the needs of its residents.

NEXT YEAR'S BUDGET INFORMATION

The fiscal year 2015 budget, which for the General Fund is $20,157,236, has been completed and included a tax increase of 4.6 mills for County operations, however; overall County millage was reduced by .5 mills. One of the primary focuses of this year's budget continues to be completion of repairs that have been overlooked previously. For example, a significant number of buildings will have roof repairs or replacements in this budget. While capital improvements are often attractive items to cut in the leanest of times, these reductions are done at the long term peril of the organization and often come with a greater price tag to rectify versus routine repairs and improvements on a five year schedule. Therefore, this year's budget includes a thorough five year capital improvement plan that, if followed, will keep the County's assets repaired and replaced on a logical, practical, and economical schedule that will not have future years straining under the yoke of deferred improvements.

The fiscal year 2015 budget includes expenditure increases for employer benefits costs due to the .9% increase in the state retirement employer contribution rate as well as a 3.9% increase in the employer premiums for the State Health Plan which are effective July 2014 and January 2015 respectively.

The fiscal year 2015 County Budget includes decreases in Workers Compensation Insurance in part due to reduced use of uninsured vendors and more appropriate application of risk codes to employees. Greenwood County has an aggressive Risk Management and Safety program which has helped to reduce premiums.

CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Sharon D. Setzer, CGFO, CPFO, Greenwood County Treasurer, 600 Monument Street, Suite P106, Greenwood, SC 29646, (864) 942-8528 or visit the County website at www.greenwoodsc.gov.

Greenwood County, SC
Exhibit 1 - Statement of Net Position
June 30, 2014

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	
ASSETS				
Current assets:				
Cash and cash equivalents	$ 1,251,027	$ 2,424,725	$ 3,675,752	$ 263,640
Investments	44,714,727	-	44,714,727	-
Taxes Receivable - Net	881,178	-	881,178	60,171
Interest Receivable	148,876	-	148,876	-
Accounts receivable	1,321,906	278,022	1,599,928	-
Deposits with the primary government	-	-	-	37,444
Due from other governments	1,856,014	-	1,856,014	-
Prepaids	1,335,539	-	1,335,539	-
Inventories	89,965	19,334	109,299	-
Total current assets	51,599,232	2,722,081	54,321,313	361,255
Noncurrent assets:				
Land	4,534,635	597,777	5,132,412	154,084
Building and improvements	27,875,730	12,484,562	40,360,292	-
Furniture, fixtures, and equipment	11,881,412	5,734,401	17,615,813	-
Infrastructure assets	62,650,721	-	62,650,721	2,613,432
Construction in progress	5,716,511	-	5,716,511	-
Less accumulated depreciation	(73,038,783)	(15,551,907)	(88,590,690)	(2,200,660)
Total noncurrent assets	39,620,226	3,264,833	42,885,059	566,856
Total assets	91,219,458	5,986,914	97,206,372	928,111
LIABILITIES				
Current liabilities:				
Accounts payable	3,992,858	54,279	4,047,137	17,364
Unearned revenue - other	67,158	-	67,158	-
Accrued expenses	251,765	-	251,765	11,282
Total current liabilities	4,311,781	54,279	4,366,060	28,646
Noncurrent liabilities:				
Due within one year	748,912	64,860	813,772	40,673
Due to other governments	537,105	-	537,105	-
Capital leases payable	26,344	-	26,344	-
Accrued closure and post closure costs	-	2,056,233	2,056,233	-
Compensated absences	208,805	-	208,805	28,747
Net post employment benefit obligation	6,883,555	657,600	7,541,155	539,675
Total noncurrent liabilities	8,404,721	2,778,693	11,183,414	609,095
Total liabilities	12,716,502	2,832,972	15,549,474	637,741
NET POSITION				
Net investment in capital assets	39,569,555	3,264,833	42,834,388	566,856
Restricted for:				
Capital projects	26,500,383	-	26,500,383	189,550
Debt service	1,548,103	-	1,548,103	-
Endowments - nonexpendable	8,420,100	-	8,420,100	-
Unrestricted	2,464,815	(110,891)	2,353,924	(466,036)
Total net position	$ 78,502,956	$ 3,153,942	$ 81,656,898	$ 290,370

The notes to financial statements are an integral part of this statement.

Greenwood County, SC
Exhibit 2 - Statement of Activities
For the Year Ended June 30, 2014

		Program Revenues			Net (Expense) Revenue and Changes in Net Position			
					Primary Government			Component Unit
Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	
Primary government:								
Governmental activities:								
General government	$ 10,948,610	$ 613,911	$ 3,162,444	$ 137,313	$ (7,034,942)	$ -	$ (7,034,942)	$ -
Public safety	10,226,679	1,975,414	1,660,574	-	(6,590,691)	-	(6,590,691)	-
Public service	5,846,977	1,315,646	1,460,821	537,869	(2,532,641)	-	(2,532,641)	-
Health and welfare	3,868,687	2,849,646	261,508	-	(757,533)	-	(757,533)	-
Recreation	943,175	79,665	-	-	(863,510)	-	(863,510)	-
Economic development	6,491,665	-	4,518,813	-	(1,972,852)	-	(1,972,852)	-
Debt service	242,589	-	-	-	(242,589)	-	(242,589)	-
Total governmental activities	38,568,382	6,834,282	11,064,160	675,182	(19,994,758)	-	(19,994,758)	-
Business-type activities:								
Greenwood County Landfill	3,490,186	3,329,640	-	-	-	(160,546)	(160,546)	-
Total business-type activities	3,490,186	3,329,640	-	-	-	(160,546)	(160,546)	-
Total primary government	$ 42,058,568	$ 10,163,922	$ 11,064,160	$ 675,182	(19,994,758)	(160,546)	(20,155,304)	-
Component units:								
Library Component Fund	$ 1,942,588	$ 46,897	$ 98,435	$ 44,382	$ -	$ -	$ -	$ (1,752,874)
Total component units	$ 1,942,588	$ 46,897	$ 98,435	$ 44,382	-	-	-	$ (1,752,874)
General revenues:								
Prop Tax: General purposes					14,609,166	-	14,609,166	1,657,453
Prop tax: Debt service					1,493,712	-	1,493,712	-
Interest and investment loss					(450,615)	(3,635)	(454,250)	-
Intergovernmental not restricted to specific program					2,670,695	-	2,670,695	-
Miscellaneous					152,267	30,282	182,549	-
Transfers					(2,102,151)	2,102,151	-	-
Total general revenues, special items, and transfers					16,373,074	2,128,798	18,501,872	1,657,453
Change in net position					(3,621,684)	1,968,252	(1,653,432)	(95,421)
Net position - beginning					82,124,640	1,185,690	83,310,330	385,791
Net position - ending					$ 78,502,956	$ 3,153,942	$ 81,656,898	$ 290,370

The notes to financial statements are an integral part of this statement.

Greenwood County, SC
Exhibit 3 - Balance Sheet
Governmental Funds
June 30, 2014

	General Fund	Debt Service Fund	Delq Tax Coll Fund	Cap Proj Sales Tax Fund	Electric Trust Fund	Total Nonmajor Funds	Total Governmental Funds
ASSETS							
Cash and cash equivalents	$ 435,258	$ 123,292	$ 71,962	$ -	$ -	$ 620,515	$ 1,251,027
Investments	4,453,916	1,417,864	827,548	21,223,680	8,504,831	8,286,888	44,714,727
Property taxes receivable-net	662,544	68,760	-	-	-	149,875	881,179
Accrued interest receivable	99,615	-	-	-	42,153	7,108	148,876
Accounts receivable	829,415	-	-	-	-	492,491	1,321,906
Inventories	89,965	-	-	-	-	-	89,965
Prepaids	1,057,433	-	2,686	-	-	275,419	1,335,538
Due from other funds	294,689	-	-	-	-	587,784	882,473
Due from other governments	1,016,912	-	-	-	-	839,102	1,856,014
Total assets	$ 8,939,747	$ 1,609,916	$ 902,196	$ 21,223,680	$ 8,546,984	$ 11,259,182	$ 52,481,705
LIABILITIES							
Accounts payable	1,880,001	-	755,498	-	-	1,357,360	3,992,859
Accrued expenses	244,105	-	-	-	7,660	-	251,765
Due to other funds	-	-	-	175,465	119,224	587,784	882,473
Unearned revenue - other	29,956	-	-	-	-	37,202	67,158
Total liabilities	2,154,062	-	755,498	175,465	126,884	1,982,346	5,194,255
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenue - property taxes	569,293	61,813	-	-	-	128,766	759,872
Total liabilities and deferred inflows of resources	2,723,355	61,813	755,498	175,465	126,884	2,111,112	5,954,127
FUND BALANCES							
Nonspendable:							
Nonspendable prepaid items	1,057,433	-	2,686	-	-	275,419	1,335,538
Inventories	89,965	-	-	-	-	-	89,965
Permanent fund	-	-	-	-	8,420,100	-	8,420,100
Restricted:							
Public safety	-	-	-	-	-	482,486	482,486
Public service	-	-	144,012	-	-	3,502,731	3,646,743
Debt service	-	1,548,103	-	-	-	-	1,548,103
Economic development	-	-	-	-	-	10,663	10,663
Capital outlay	-	-	-	21,048,215	-	1,524,563	22,572,778
Committed							
Public service	-	-	-	-	-	10,105	10,105
Capital outlay	-	-	-	-	-	1,256,342	1,256,342
Assigned							
Economic development	-	-	-	-	-	2,085,761	2,085,761
Unassigned	5,068,994	-	-	-	-	-	5,068,994
Total fund balances	6,216,392	1,548,103	146,698	21,048,215	8,420,100	9,148,070	46,527,578
Total liabilities, deferred inflows of resources and fund balances	$ 8,939,747	$ 1,609,916	$ 902,196	$ 21,223,680	$ 8,546,984	$ 11,259,182	$ 52,481,705

The notes to financial statements are an integral part of this statement.

Greenwood County, South Carolina
Exhibit 4 - Reconciliation of Balance Sheet
To the Statement of Net Position
June 30, 2014

Fund balances of governmental funds		$46,527,578
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of:		
Land	$ 4,534,635	
Buildings and improvements	27,875,730	
Furniture, fixtures, and equipment	11,881,412	
Infrastructure assets	62,650,721	
Construction in progress	5,716,511	
Accumulated depreciation	(73,038,783)	
		39,620,226
Some revenues will be collected after year-end but are not available soon enough to pay for the current period's expenditures and therefore are not reported in the funds.		
Property taxes	759,873	
		759,873
Some liabilities are not due and payable in the current period and therefore are not reported in the funds. Those liabilities consist of:		
Net other post employment benefit obligation	(6,883,555)	
Compensated absences	(884,411)	
Capital leases payable	(50,671)	
Due to other governments	(586,084)	
		(8,404,721)
Net position of governmental activities		$78,502,956

The notes to financial statements are an integral part of this statement.

Greenwood County, SC
Exhibit 5 - Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2014

	General Fund	Debt Service Fund	Delq Tax Coll Fund	Cap Proj Sales Tax Fund	Electric Trust Fund	Total Nonmajor Funds	Total Governmental Funds
REVENUES							
Taxes	$ 13,960,154	$ 1,493,712	$ -	$ -	$ -	$ 3,244,500	$ 18,698,366
Licenses and permits	195,710	-	-	-	-	-	195,710
Intergovernmental revenue	3,058,781	-	-	-	-	7,511,674	10,570,455
Charges for services	674,543	-	172,356	-	-	5,776,285	6,623,184
Fines and forfeitures	446,748	-	-	-	-	-	446,748
Interest and investment income	85,469	-	3,255	60,073	109,045	3,954	261,796
Miscellaneous revenue	733,742	-	-	-	-	80,856	814,598
Total revenues	19,155,147	1,493,712	175,611	60,073	109,045	16,617,269	37,610,857
EXPENDITURES							
Current:							
General government	6,880,401	-	-	-	-	387,793	7,268,194
Public safety	10,088,380	-	-	-	-	2,171,437	12,259,817
Public service	980,048	-	189,751	-	-	4,852,957	6,022,756
Health and welfare	142,176	-	-	-	-	3,726,515	3,868,691
Recreation	-	-	-	-	-	966,349	966,349
Economic development	-	-	-	-	-	6,491,664	6,491,664
Debt service:							
Principal retirement	28,529	7,618,234	-	-	-	1,702,074	9,348,837
Interest	-	162,335	-	-	-	58,567	220,902
Administrative charges	-	14,583	-	-	-	-	14,583
Total expenditures	18,119,534	7,795,152	189,751	-	-	20,357,356	46,461,793
Excess (deficiency) of revenues over expenditures	1,035,613	(6,301,440)	(14,140)	60,073	109,045	(3,740,087)	(8,850,936)
OTHER FINANCING SOURCES (USES)							
Transfers in	311,581	7,299,495	-	-	-	3,636,152	11,247,228
Transfers out	(836,331)	-	-	(10,698,703)	(60,497)	(1,753,848)	(13,349,379)
Total other financing source (uses)	(524,750)	7,299,495	-	(10,698,703)	(60,497)	1,882,304	(2,102,151)
Net change in fund balances	510,863	998,055	(14,140)	(10,638,630)	48,548	(1,857,783)	(10,953,087)
Fund balances - beginning	5,705,529	550,048	160,838	31,686,845	8,371,552	11,005,853	57,480,665
Fund balances - ending	$ 6,216,392	$ 1,548,103	$ 146,698	$ 21,048,215	$ 8,420,100	$ 9,148,070	$ 46,527,578

The notes to financial statements are an integral part of this statement.

Greenwood County, South Carolina
Exhibit 6 - Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities
For the Year Ended June 30, 2014

Net change in fund balances - total governmental funds		($10,953,087)
Amounts reported for governmental activities in the statement of net position are different because:		
Capital outlays are reported as expenditures in governmental funds. However, in the statement of activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:		
Capital outlay	$ 3,609,356	
Depreciation expense	(3,804,544)	
		(195,188)
Because some revenue will not be collected for several months after the County's fiscal year ends, they are not considered "unavailable" revenues in the governmental funds.		
Change in unavailable property tax revenues	150,404	
		150,404
Capital leases and other long-term liabilities issued provide current financial resources to governmental funds; however, issuing debt increases long-term liabilities in the statement of net position. In the current period, debt issued was:		
Issuance of capital leases	(79,200)	
Debt to other governments	(633,211)	
		(712,411)
Repayment of long-term debt is reported as an expenditure in governmental funds. But the repayment reduces long-term liabilities in the statement of net position. In the current year, these amounts consisted of:		
Bond principal retirement	7,618,234	
Amortization of deferred gain on refunding	(63,884)	
Capital lease payments	1,720,386	
Payments on amount due to other governments	47,127	
		9,321,863
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds		
Accrued compensated absences	(127,377)	
Net post employment benefit obligation	(1,125,760)	
		(1,253,137)
In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, interest is expensed when due.		19,872
Change in net position of governmental activities		($3,621,684)

The notes to financial statements are an integral part of this statement.

Greenwood County, SC
Exhibit 7 - Statement of Net Position
Proprietary Funds
June 30, 2014

	Business-type Activities
	Greenwood County Landfill
ASSETS	
Current assets:	
Cash and cash equivalents	$ 2,424,725
Accounts receivable	278,022
Inventories	19,334
Total current assets	2,722,081
Noncurrent assets:	
Land	597,777
Buildings, improvements and infrastructure	12,484,562
Equipment	5,734,401
Less accumulated depreciation	(15,551,907)
Total noncurrent assets	3,264,833
Total assets	5,986,914
LIABILITIES	
Current liabilities:	
Accounts payable	54,279
Accrued closure and post-closure care costs	64,860
Total current liabilities	119,139
Noncurrent liabilities:	
Accrued closure and post-closure care costs	2,056,233
Net post employment benefit obligation	657,600
Total noncurrent liabilities	2,713,833
Total liabilities	2,832,972
NET POSITION	
Net investment in capital assets	3,264,833
Unrestricted	(110,891)
Total net position	$ 3,153,942

The notes to financial statements are an integral part of this statement.

Greenwood County, SC
Exhibit 8 - Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
For the Year Ended June 30, 2014

	Business-type Activities	
	Greenwood County Landfill	
OPERATING REVENUES		
Uniform service charges and penalties	$	1,813,664
Net landfill user charges		1,258,907
Scrap metal sales		41,424
Waste tire fees		26,717
Miscellaneous revenue		55,772
Recyclable commodities		133,156
Total operating revenues		3,329,640
OPERATING EXPENSES		
Salaries and fringe benefits		1,501,100
Supplies		36,276
Individual travel		85
Electricity and natural gas		39,882
Mobile telephone		2,251
Petroleum, oil and lubricants		285,421
Closure costs		89,118
Water and sewer		23,180
Furniture and equipment - noncapital		84,916
Machinery, equipment repairs and maintenance		165,140
Building and grounds maintenance		4,165
Asphalt supplies		24,945
Uniforms and clothing		25,832
Employee training		3,653
Professional services		156,839
Miscellaneous		6,219
Depreciation		869,337
Total operating expenses		3,318,359
Operating income		11,281
NONOPERATING REVENUES (EXPENSES)		
Miscellaneous income		30,282
Investment expense		(3,635)
Interest expense		(171,827)
Total nonoperating revenues (expenses)		(145,180)
Income (loss) before contributions and transfers		(133,899)
Transfers in		2,102,151
Change in net position		1,968,252
Total net position - beginning		1,185,690
Total net position - ending	$	3,153,942

The notes to financial statements are an integral part of this statement.

Greenwood County, SC
Exhibit 9 - Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2014

	Business-type Activities Greenwood County Landfill
CASH FLOWS FROM OPERATING ACTIVITIES	
Cash receipts from customers	$ 3,363,152
Payments to employees	(1,389,838)
Payments to suppliers	(857,711)
Net cash provided (used) by operating activities	1,115,603
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	
Transfers from other funds	2,102,151
Net cash provided (used) by noncapital financing activities	2,102,151
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Acquisition of capital assets	(11,554)
Principal payments on capital lease obligations	(598,662)
Repayment of debt	(2,573,566)
Interest paid on debt	(202,670)
Proceeds from sales of capital assets	36,690
Net cash provided (used) by capital and related financing activities	(3,349,762)
CASH FLOWS FROM INVESTING ACTIVITIES	
Investment income/(loss)	(3,635)
Net cash provided (used) by investing activities	(3,635)
Net increase (decrease) in cash and cash equivalents	(135,643)
Balances - beginning of year	2,560,368
Balances - end of the year	$ 2,424,725
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:	
Operating Income	$ 11,281
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:	
Depreciation	869,337
Changes in assets and liabilities:	
Accounts receivable	33,517
Other assets	11,571
Accounts payable	(10,483)
Accrued closure and post closure costs	89,118
Net post employment benefit obligation	111,262
Net cash provided (used) by operating activities	$ 1,115,603

The notes to financial statements are an integral part of this statement.

Greenwood County, SC
Exhibit 10 - Statement of Fiduciary Net Position
June 30, 2014

		Agency funds
ASSETS		
Cash and cash equivalents	$	1,050,642
Investments		17,329,603
Property taxes receivable		3,039,614
Accounts receivable		5,496,354
Due from other funds		2,271,163
Total assets	$	29,187,376
LIABILITIES		
Accounts payable	$	352,577
Due to other taxing districts and agencies		26,494,914
Due to component units		68,722
Due to other funds		2,271,163
Total liabilities	$	29,187,376

The notes to financial statements are an integral part of this statement.

Note 1. Summary of Significant Accounting Policies

The financial statements of Greenwood County, South Carolina, have been prepared in conformity with accounting principles (GAAP) generally accepted in the United States of America as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The County also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989 to its governmental and business-type activities and to its proprietary funds provided they do not conflict with or contradict GASB pronouncements. The more significant of the government's accounting policies are described below.

Reporting Entity

Greenwood County, South Carolina (the County) - the primary government - is a political subdivision of the State of South Carolina. A seven-member council elected from single-member districts governs it. These financial statements present all the fund types of the County and its component units. Component units are legally separate entities that meet any one of the following criteria: (1) the County appoints a voting majority of the board of the entity and is able to impose its will on the entity and/or is in a relationship of financial benefit or burden with the entity, (2) the entity is fiscally dependent upon the County, or (3) the financial statements would be misleading if data from the entity were not included. Component units may be presented by two different methods. Blended component units, although legally separate entities, are, in substance, part of the County's operations. The County has no blended component units.

A board of directors governs Greenwood Public Library (the Library). Members are from the County and are appointed by the Greenwood County Council. Greenwood County Council approves the amount of local support for the Library's budget and sets the tax rates. The Library is reported as a discretely presented component unit of the County because the majority of the Library's budget is funded from the County making the Library fiscally dependent upon the County.

BASIS OF PRESENTATION

The statements of the County are presented as follows:

Government-wide financial statements – The government-wide financial statements consist of a statement of net position and a statement of activity and reports information on all of the non-fiduciary activities of the government as a whole. Separate columns are used to distinguish between the County's governmental activities, business-type activities and discretely presented component units. Governmental activities are generally those activities financed by taxes, intergovernmental revenues, and other non-exchange revenues. These activities are usually reported in governmental activities. Business-type activities are those activities which are financed in whole or in part by user fees charged to external parties for goods and services. These activities are usually reported in enterprise funds. The primary government is reported separately from certain legally separate component units.

Note 1. Summary of Significant Accounting Policies, Continued

The statement of net position reports all financial and capital resources of the County and reports the difference between assets and deferred outflows and liabilities and deferred inflows as net position not fund balance or equity. The statement of activities demonstrates the degree to which the direct expenses, of a given function or section, are offset by program revenues and reflects the net (expenses) revenue of the County's individual functions before applying general revenues.

Program revenues are derived directly from the program itself or from parties outside the reporting government's taxpayers or citizenry, as a whole, and, thus, reduce the net cost of the function to be financed from the government's general revenues. They include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments that are restricted to meeting the operational or capital requirements of a particular function or segment. Internally dedicated resources are reported as general revenues rather than as program revenues. Direct expenses are those that are clearly identifiable, with a specific function or segment as identified in the County budget, for governmental activities and include general government, public safety, public works, health and social services and other. Other includes appropriated lump-sum grants to agencies.

Fund Financial Statements - Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. The focus of governmental and proprietary fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column, in the fund financial statements, with non-major funds being aggregated and displayed in a single column displayed as other.

A summary of the fund financial statement types follows:

Governmental Funds

Governmental funds focus on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is separated as fund balance.

The government reports the following major governmental funds:

> The G*eneral fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those not accounted for in another fund.
>
> The E*lectric Capital fund* is a permanent fund of the County. It is used to report resources to the extent that only earnings, and not principal, may be used for the benefit of the County.

Note 1. Summary of Significant Accounting Policies, Continued

The *Delinquent Tax Collection fund, a special revenue fund*, accounts for fees collected as part of the tax collection process.

The *Debt Service fund, a special revenue fund*, accounts for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

The C*apital Projects Sales Tax fund* accounts for the penny sales tax collected within the County and remitted to the state then received back from the state that are restricted to improve and construct County capital assets.

Additionally, the government reports the following fund types:

Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources (other than special assessments, or major capital projects) that are legally restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Capital Projects Funds

Capital projects funds are used to account for financial resources restricted, committed or assigned for the acquisition or construction of major capital facilities.

Proprietary Funds

Proprietary funds are used to account for activities where the determination of net income is necessary or useful to provide sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the government (internal service funds).

The County's proprietary fund is used to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that costs (expenses, including depreciation) of provided goods or services to the general public on a continuing basis be financed or covered primarily through user charges or (b) where the governing body has decided that periodic determination of revenue earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

The County reports the following major enterprise fund:

The *landfill fund* accounts for the activities of the County's landfill operations.

Note 1. Summary of Significant Accounting Policies, Continued

Fiduciary Funds

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the government. The County's fiduciary funds consist of agency funds which are custodial in nature and do not involve measurement of results of operation. Fiduciary funds are not included in the government-wide financial statements.

Agency Funds - to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations and other governments. Agency funds are custodial in nature (assets equal liabilities), do not involve measurement of results of operations, and consist primarily of property taxes and other revenues collected, temporarily retained and distributed by the County Treasurer to other governments in accordance with State of South Carolina statutes.

Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Under GASB Codification Sec. 1600, the government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. As a general rule, revenues are recognized when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements, imposed by the grantor, have been met.

Additionally, the effect of inter-fund activity has been eliminated from the government-wide financial statements, except for amounts due between the County's governmental activities and business-type activities.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e. when they become both measureable and available). Measurable means the amount of the transaction can be identified and available means collectible within the current period or soon enough thereafter (generally not to exceed 60 days) to be used to pay liabilities of the current period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Those revenues susceptible to accrual are property taxes, charges for services, and hospitality fees. Revenues from state and federal grants are recorded when expenditures are incurred. Entitlements and shared revenues are recognized at the time of receipt or earlier if the susceptible to accrual criteria is met. Interest revenue is considered available when earned. Major revenues that are determined not to be susceptible to accrual because they are either not available soon enough to pay liabilities of the current period or are not objectively measureable include fees and fines (except hospitality fees), licenses and permits.

Note 1. Summary of Significant Accounting Policies, Continued

In the government-wide financial statements, and in the governmental fund types and the proprietary fund types in the fund financial statements, certain assets are recognized in connection with a transaction before the earnings process is complete. These assets are generally offset by a corresponding liability or deferred inflow of resources commonly referred to as unearned/unavailable revenue. The governmental fund financial statements report certain assets that are not yet available to finance expenditures for the current fiscal period and are classified as unearned revenue.

All proprietary funds are accounted for on a flow of economic resources measurement focus. Under this method, the accrual basis of accounting is utilized, revenues are recognized when earned and expenses are recorded at the time liabilities are incurred. All assets and liabilities associated with the operation of these funds are included on the balance sheet. Proprietary fund type operating statements present increases (i.e. revenue) and decreases (i.e. expenses) in net position by distinguishing operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operation. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets.

All revenues and expenses not meeting this definition are reported as non-operating revenue and expenses.

As permitted under GAAP, the County has elected not to apply Financial Accounting Standards Board (FASB) Statements and Interpretations issued after November 30, 1989 for its Enterprises Funds.

Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the General Fund. Encumbrances outstanding at year end are reported as assignments of fund balances and do not constitute expenditures or liabilities because the commitments will be reappropriated and honored during the subsequent year. However, for budgetary purposes, the County considers encumbrances to be current year expenditures. Encumbrances at June 30, 2014 were as follows:

General fund	$3,798
Capital projects fund	1,933
Nonmajor governmental funds	4,858
Total	$10,589

No other encumbrances were recorded by the County at June 30, 2014.

Budgetary data

On or before March 1 of each year, all agencies of the County submit requests for appropriation to the County Manager so that a budget may be prepared. The budget is prepared by fund, function and department, and includes information on the past year and current year estimates.

Note 1. Summary of Significant Accounting Policies, Continued

The proposed budget is presented to the County Council for review by department beginning on approximately May 1. The County Council holds public hearings and may add to, subtract from or change appropriations. Any changes in the budget must be within the revenues and reserves estimated as available by the County manager or the revenue estimates must be changed by an affirmative vote of a majority of the County Council. Transfers from one department to another require County Manager approval. The legal level of budgetary control is the appropriation level.

The County prepares its Fund budgets on a basis of accounting that differs from accounting principles generally accepted in the United States. The difference between budgetary basis of accounting for the funds and GAAP is that encumbrances are recorded as the equivalent of expenditures (budget) as opposed to a reservation of fund balance (GAAP). Annual appropriated budgets are adopted for the general and debt service funds. All annual appropriations lapse at fiscal year end. Project length financial plans are adopted for all capital project funds.

Cash and investments

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the County. State statutes authorize the County to invest in:

(1) Obligations of the United States and agencies thereof;
(2) General obligations of the State of South Carolina or any of its political units;
(3) Certificates of deposit where the certificates are collaterally secured by securities of the type described in (1) and (2) above held by a third party as escrow agent or custodian, of a market value not less than the amount of the certificates of deposit so secured, including interest, provided, however, such collateral shall not be required to the extent the same are insured by an agency of the federal government.
(4) Repurchase agreements when collateralized by securities as set forth in this section;
(5) No load open-end or closed-end management type investment companies or investment trusts registered under the Investment Company Act of 1940, as amended, where the investment is made by a bank or trust company or savings and loan association or other financial institution when acting as trustee or agent for a bond or other debt issue of the County, if the particular portfolio of the investment company or investment trust in which the investment is made (i) is limited to obligations described in items (1), (2), and (5) of this subsection, and (ii) has among its objectives the attempt to maintain a constant net asset value of one dollar a share and to that end, value its assets by the amortized cost method.

Investments are stated at fair value, with accrued interest shown under a separate caption on the financial statements.

The County Treasurer co-mingles cash and time deposits of some of the funds, but separate fund balance accounts are maintained for accounting purposes so that the equity of each fund is properly reflected in the overall cash. Interest earned on co-mingled cash is distributed to funds based on their average monthly fund balances for the fiscal year. The purpose of co-mingling funds is to obtain maximum return of interest through

Note 1. Summary of Significant Accounting Policies, Continued

the investment of funds considered temporary surplus. This practice does not apply to certain funds earmarked for specific purposes.

Receivables

All trade and property taxes receivable are shown net of an allowance for uncollectibles. Trade accounts receivable consist primarily of emergency medical services receivable which amounts in excess of ninety days are included in the allowance for uncollectibles. The property tax receivable allowance is equal to four percent of outstanding property taxes at June 30, 2014.

Intergovernmental receivable

Amounts due from federal grants represent reimbursable costs, which have been incurred by the County but have not been reimbursed by the grantor agency. Costs under grant programs are recognized as expenditures in the period in which they are incurred by the County.

Inventories and prepaids

Governmental fund inventories consist of fuels for transportation equipment and expendable materials and supplies. Reported inventories are equally offset by a nonspendable fund balance classification, which indicates that they do not constitute available spendable resources. Inventories are valued at the lower of cost (first-in, first-out) or market.

The costs of governmental fund prepaids are recorded as expenditures when consumed rather than when purchased.

Short-term interfund receivables/payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as “due from other funds” or “due to other funds” on the balance sheet. Short-term interfund loans are classified as “interfund receivables/payables”.

Compensated absences

Compensated absences are absences for which employees will be paid, such as vacation, sick leave, and sabbatical leave. A liability for compensated absences that are attributable to services already rendered and that are not contingent on a specific event that is outside the control of the government and its employees is accrued as employees earn the rights to the benefits. Compensated absences that relate to future services or that are contingent on a specific event that is outside the control of the government and its employees are accounted for in the period in which such services are rendered or such events take place.

In the governmental funds compensated absences that are expected to be liquidated with expendable available financial resources are reported as an expenditure and fund liability in the fund that will pay for them.

Note 1. Summary of Significant Accounting Policies, Continued

In the proprietary funds, compensated absences are recorded as an expense and liability of the fund that will pay for them.

Vacation

Employees earn annual leave time based upon length of full-time employment with the County as follows:

Years of service	Annual leave accrual
0-4	1 day per month
5-9	1.25 days per month
10-19	1.50 days per month
20 or more	1.75 days per month

Employees are annually required to take paid vacation leave equivalent to the number of hours the said employee is scheduled to work during a five-day work week. Accumulated annual leave time may be carried over from one calendar year to the next subject to a maximum of twenty days for employees with fewer than ten years of service and thirty days for employees with ten or more years of service. Upon leaving the County's employ, the maximum payout of accrued annual leave shall not exceed forty-five days.

Sick Leave

Accumulated sick leave lapses when employees leave the employ of the government and, upon separation from service, no monetary obligation exists.

Use of estimates

The financial statements include estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities, and the reported amounts of revenues and expenditures. Actual results could differ from these estimates.

Capital assets

Capital assets, which include property, plant equipment, and infrastructure assets (e.g., roads, bridges and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than $5,000 (amount not rounded) and an estimated useful life in excess of three years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as the projects are constructed. Interest incurred during the construction phase of proprietary capital assets is included as part of the capitalized value of the assets constructed.

Note 1. Summary of Significant Accounting Policies, Continued

All reported capital assets are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

Land improvements	15 years
Buildings	30 years
Building improvements	15 years
Vehicles	5 years
Furniture and equipment	3 to 10 years
Machinery and equipment	5 to 10 years
Infrastructure	30 years

Net position/fund balances

Net position represents the difference between assets and deferred outflows of resources, and liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition construction or improvements of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation or through external restrictions imposed by creditors, grantors, laws, or regulations of other governments.

The fund balance section of the governmental fund balance sheet reflects fund balance classifications of nonspendable, restricted, committed, assigned, and unassigned. Nonspendable fund balance cannot be spent because of its form such as prepaid items or inventories or legally or contractually required to maintain intact. Restricted fund balance has limitations imposed by creditors, grantors, or contributors or by enabling legislation or constitutional provisions. Committed fund balance has entity self imposed limitations imposed at highest level of decision making authority which is County Council ordinance. Such commitments may be changed or lifted only by County Council taking the same formal action that imposed the constraint originally. Assigned fund balance has limitations imposed by a designee of the County related to intended use. The County Council has delegated the authority to classify fund balances as assigned to the County Manager per the County's financial policy.

Unassigned fund balance is the net resources in excess of what exist that is not properly classified in the above four classifications.

The County Council is the County's highest level of decision making. The County Council can establish, modify, or rescind a fund balance commitment through adoption of a resolution or ordinance. The County Manager has the authority to assign fund balance amounts to a specific purpose. The County Manager is appointed by and serves at the pleasure of the County Council.

The County considers restricted amounts to have been spent when an expenditure is incurred for the purpose for which both restricted and unrestricted amounts are available. When an expenditure is incurred for which committed, assigned, or unassigned amounts could be used, the County considers the expenditures to be used in their respective order.

Note 1. Summary of Significant Accounting Policies, Continued

The Landfill Proprietary fund has a deficit unrestricted net position of ($110,891) at June 30, 2014. The County plans to address this deficit through future operations.

Subsequent events

In preparing these financial statements, the County has evaluated events and transactions for potential recognition and disclosure through December 16, 2014, the date the financial statements were available to be issued.

New Accounting Pronouncements

The GASB has issued several new pronouncements that the County has reviewed for application to their accounting and reporting.

The GASB issued Statement No. 68, *Accounting and Financial Reporting for Pensions; an amendment of GASB Statement No. 27*. This Statement replaces the requirements of Statements No. 27 and No. 50 related to pension plans that are administered as trusts or equivalent arrangements. It is effective for financial statements for fiscal years beginning after June 15, 2014.

Note 2. Deposits and Investments

Deposits

Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County does not have a formal policy for custodial credit risk but follows Section 6-15-15, South Carolina Code of Law, 1976 (as amended) as its policy for custodial credit risk. At June 30, 2014, the carrying amount of the County's deposits was $4,720,919 and the bank balance was $4,584,463. All of the County's deposits at year-end were covered by federal depository insurance or by collateral held in the pledging financial institutions' trust departments in the County's name. Petty cash funds of $5,475 are reflected as part of cash and cash equivalents balance on the general fund balance sheet.

Investments

As of June 30, 2014, the County had the following investments:

		Investment maturities (in years)			
Investment Type	**Fair Value**	**Less than 1**	**1-5**	**6-10**	**10+**
U S Treasury Notes	$ 2,831,249	$ 256,085	$ 1,582,830	$ 992,334	$ -
Municipal Bonds	1,850,220	254,730	-	1,595,490	-
U S Government Agency Obligations	30,954,985	2,585,660	21,085,564	4,807,433	2,476,328
	35,636,454	3,096,475	22,668,394	7,395,257	2,476,328
Federated mutual funds	2,560,191	2,560,191	-	-	-
South Carolina local government investment pool	23,847,685	23,847,685	-	-	-
	$ 62,044,330	$ 29,504,351	$ 22,668,394	$ 7,395,257	$ 2,476,328

Note 2. Deposits and Investments, Continued

Interest rate risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit risk

The County has no investment policy that would further limit its investment choices other than state law. As of June 30, 2014, the underlying security ratings of the County's investment in the South Carolina Local Government Investment Pool (LGIP) may be obtained from the LGIP's complete financial statements. This investment pool does not have a credit quality rating assigned. These financial statements may be obtained by writing to the following address:

The State Treasurer's Office
Local Government Investment Pool
Post Office Box 11778
Columbia, South Carolina 29211

The fair value of the County's position in the LGIP is the same as the value of pool shares. The regulatory oversight for the LGIP is the State of South Carolina.

State statute authorizes the County to invest in obligations of the United States and agencies thereof, general obligations of the State of South Carolina or any of its political units provided such obligations are rated as an "A" or better by Moody's Investor Service, Inc. and Standard and Poor's Corporation or their respective successor's; interest bearing accounts in savings and loan associations to the extent that the same are secured by an agency of the Federal government; certificates of deposit where the certificates are collaterally secured by securities of the type described above, held by a third party as escrow agent or custodian of a market value not less than the amount of the certificates of deposit so secured, including interest, provided, however, such collateral shall not be required to the extent the same are insured by an agency of the United States Government; or deposit accounts with banking institutions insured and secured in the same manner. As of June 30, 2014, the County's investments

are made in accordance with Section 6-5-10 of the South Carolina Code of Law. The statutes provide that all authorized investments shall have maturities consistent with the time or times when the invested monies will be needed in cash. Statutes also allow the State Treasurer to assist local governments in investing funds. The State Treasurer also provides oversight for the State Treasurer's Investment Pool which is unrated, of which; the fair value of the County's investments is the same as the value of the pooled shares. The County's investment in the money market fund, repurchase agreement, and certificate of deposit are also unrated. The County is under no contractual agreements which restrict investment alternatives. The County has no investment policy that would further limit its investment choices.

Concentration of credit risk

The County places no limit on the amount the County may invest in any one issuer.

Note 3. Property Taxes

Property taxes are levied on the assessed value of real and personal property, excluding automobiles, as of December 31 of the calendar year preceding the fiscal year. The levy date for automobiles is the first day of the month in which the vehicle license expires and the tax is due by the end of the same month. Liens attach to the property at the time taxes are levied. Taxes are due, without penalty, for real and personal property, excluding automobiles, through January 15. After that time, penalties are added depending on the date paid as follows:

January 16 through February 1	3% of tax
February 2 through March 16	10% of tax
March 17 and thereafter	15% of tax

Property tax revenues are recognized when due or past due and collectible within the current period or soon enough thereafter (defined as sixty days) to pay liabilities of the current period. Unpaid delinquent taxes collected within sixty (60) days after June 30, 2014, are reflected as a receivable on the balance sheet.

The County bills and collects its own property taxes and also collects taxes for the Metropolitan District, School Districts and surrounding municipalities. Collections of the County taxes and remittance of them to the Districts are accounted for in the agency funds.

Unavailable revenue (property taxes) represents that portion of property taxes which is deemed not available to pay current expenditures.

Property tax receivables as of year-end for the government's individual major funds, nonmajor funds in the aggregate and agency funds including the applicable allowance for uncollectible accounts are as follows:

	General	Debt Svc	Nonmajor Governmental	Total Governmental	Agency
Property taxes receivable	$ 690,150	$ 71,625	$ 156,119	$ 917,894	$ 3,166,265
Less: Allowance	(27,606)	(2,865)	(6,245)	(36,716)	(126,651)
Net taxes receivable	**$ 662,544**	**$ 68,760**	**$ 149,875**	**$ 881,179**	**$ 3,039,614**

Note 4. Capital Assets

Capital asset activity for the year ended June 30, 2014 was as follows:

	June 30, 2013	Additions	Reclassifications	June 30, 2014
Governmental Activities				
Capital assets not being depreciated				
Land	$ 4,531,837	$ -	$ 2,798	$ 4,534,635
Construction in progress	5,538,141	1,203,091	(1,024,721)	5,716,511
Total capital assets at historical cost not being depreciated	10,069,978	1,203,091	(1,021,923)	10,251,146
Capital assets being depreciated				
Infrastructure	61,553,851	681,577	415,294	62,650,721
Building and improvements	27,291,124	-	584,605	27,875,729
Furniture, fixtures and equipment	10,303,656	1,724,688	(146,933)	11,881,412
Total capital assets at historical cost being depreciated	99,148,631	2,406,265	852,966	102,407,863
Less accumulated depreciation for:				
Infrastructure	(49,643,914)	(2,075,668)	-	(51,719,582)
Building and improvements	(11,671,749)	(839,959)	-	(12,511,708)
Furniture, fixtures and equipment	(8,087,532)	(888,917)	168,957	(8,807,492)
Total accumulated depreciation	(69,403,195)	(3,804,544)	168,957	(73,038,783)
Total capital assets being depreciated, net	29,745,436	(1,398,279)	1,021,923	29,369,079
Governmental activities capital assets, net	**$ 39,815,414**	**$ (195,188)**	$ -	**$ 39,620,226**

During the year ended June 30, 2014, $14,018 of capital assets were transferred from governmental activities to business-type activities.

Note 4. Capital Assets, Continued

Depreciation expense was charged to functions as follows:

General Government	$ 2,917,937
Public Service	71,576
Public Safety	684,987
Recreation	112,622
Health and Welfare	17,423
Total Governmental Activities Depreciation Expense	**$ 3,804,544**

During the year ended June 30, 2014, $2,798 of construction in progress was removed due to projects being discontinued.

	Balance June 30, 2013	Additions	Deletions/ Reclassifications	Balance June 30, 2014
Business-type activities				
Capital assets not being depreciated				
Land	$ 597,777	$ -	$ -	$ 597,777
Total capital assets not being depreciated	597,777	-	-	597,777
Capital assets being depreciated				
Buildings and infrastructure	12,484,562	-	-	12,484,562
Furniture, fixtures and equipment	5,847,226	11,554	(124,379)	5,734,401
Total capital assets at historical cost being depreciated	18,331,788	11,554	(124,379)	18,218,963
Less accumulated depreciation				
Buildings and improvement	(10,771,460)	(494,298)	-	(11,265,758)
Furniture, fixtures and equipment	(4,029,083)	(372,933)	115,867	(4,286,149)
Total accumulated depreciation	(14,800,543)	(867,231)	115,867	(15,551,907)
Total capital assets being depreciated, net	3,531,245	(855,677)	(8,512)	2,667,056
Business-type activities capital assets, net	**$ 4,129,022**	**$ (855,677)**	**$ (8,512)**	**$ 3,264,833**

Note 4. Capital Assets, Continued

A summary of changes in capital assets of the Library follows:

	Balance June 30, 2013	Additions	Deletions	Balance June 30, 2014
Capital assets not being depreciated:				
Land	$ 154,084	$ -	$ -	$ 154,084
Total capital assets not being depreciated	154,084	-	-	154,084
Capital assets, being depreciated:				
Bookmobile	142,652	-	-	142,652
Equipment and software	548,714	39,729	(275,361)	313,082
Automated library system	348,244	-	(348,244)	-
Furniture and equipment	385,169	22,534	-	407,703
Library books and audio-visual materials	1,680,599	125,415	(56,019)	1,749,995
Total capital assets being depreciated	3,105,378	187,678	(679,624)	2,613,432
Less accumulated depreciation	(2,751,992)	(128,292)	679,624	(2,200,660)
Total capital assets being depreciated, net	353,386	59,386	-	412,772
Capital assets, net	$ 507,470	$ 59,386	$ -	$ 566,856

Note 5. Long-term Liabilities

General obligation bonds

The County issues general obligation bonds to provide funds for the acquisition and construction of major capital assets. General obligation bonds and notes are payable from the debt service and enterprise funds.

On April 1, 2014 Greenwood County Council passed an ordinance directing a sufficient amount of the remaining capital project sales tax proceeds to be expended to defease all outstanding bonds and capital leases of the County with the exception of $51 thousand in capital leases for propane conversion of Sheriff vehicles. The outstanding debt on the leases and bonds that are considered defeased as of June 30, 2014 was approximately $9,880,000. Assets have been placed in an irrevocable trust with a financial institution and will be used to service defeased debt.

Note 5. Long-term Liabilities, Continued

Activity related to general obligation bonds during the year ended June 30, 2014 is as follows:

	Balance June 30, 2013	Additions	Reductions	Balance June 30, 2014	Amounts due within one year
General obligation bonds					
Governmental activities					
$7,422,000, 2012 General Obligation Bonds, due in annual installments of $854,000 to $981,000 through June 1, 2020, interest at 1.5%	$ 6,568,000	$ -	$ 6,568,000	$ -	$ -
$1,368,500, 2006 General Obligation Bonds, due in annual installments beginning March 1, 2009 of $134,550 to $221,156 through March 1, 2016 interest at 3.5 to 4.0%	584,200	-	584,200	$ -	-
$1,106,304 2010A General Obligation refunding Bonds due in annual installments beginning March 1, 2011 of $205,540 to $236,844 through March 1, 2015, interest at 2.61%	466,034	-	466,034	-	-
Deferred gain on refunding	(63,884)	-	(63,884)	-	-
Total governmental activities	7,554,350	-	7,554,350	-	-
Business-type activities					
$4,581,500, 2006 General Obligation Bonds, due in annual installments beginning March 1, 2009 of $450,450 to $740,394 through March 1, 2016, interest at 3.5 to 4.0%	1,955,800	-	1,955,800	-	-
$1,466,496 2010 General Obligation refunding Bonds due in annual installments beginning March 1, 2011 of $272,460 to $313,956 through March 1, 2015, interest at 2.61%	617,766	-	617,766	-	-
Deferred gain on refunding	-	-	-	-	-
Total business-type activities	2,573,566	-	2,573,566	-	-
Total general obligation bonds	$ 10,127,916	$ -	$ 10,127,916	$ -	$ -

Total enterprise fund interest expense incurred during the year was $171,827

In accordance with the South Carolina Constitution, the County of Greenwood is allowed to incur general obligations (general purpose) bonded indebtedness in an amount not exceeding eight percent of the assessed value of all taxable property of the County unless approved by the voters in a referendum.

The general obligation bonds are secured by a pledge of the full faith, credit and taxing power of the County. The County's current bond rating by Standard and Poors is AA-.

The County entered into an agreement with Greenwood Metropolitan District to provide financial support to a project to extend sewer service along SC Highway 72. The County agreed to pay the District annual installments of $72,000 through March 1, 2024. This commitment is discounted using the borrowing rate for the District at the time of the agreement.

Note 5. Long-term Liabilities, Continued

The following schedule summarized the County's annual requirements to amortize the amount payable to Greenwood Metropolitan District at June 30, 2014:

2015	$ 72,000
2016	72,000
2017	72,000
2018	72,000
2019	72,000
2020 - 2024	360,000
Total Due	720,000
Less: Discount for time vaue of money	(133,916)
	586,084
Less: Current Portion	(48,979)
	$ 537,105

Changes in long-term liabilities

A summary of changes in long-term liabilities follows:

	Liability	Lease obligations		General obligation bonds		Liability	Liability
	Annual Leave	Governmental funds	Enterprise funds	Governmental funds	Enterprise funds	Metro Fund	Enterprise funds
Payable at June 30, 2013	$ 757,034	$ 1,691,857	$ 598,662	$ 7,618,234	$ 2,573,566	$ 633,211	$ 2,031,974
Amounts incurred	705,679	79,200	-	-	-	-	89,118
Amounts retired	(578,302)	(1,720,386)	(598,662)	(7,618,234)	(2,573,566)	(47,127)	-
Payable at June 30, 2014	**$ 884,411**	**$ 50,671**	**$ -**	**$ -**	**$ -**	**$ 586,084**	**$ 2,121,092**
Amounts due within one year	**$ 675,606**	**$ 24,327**	**$ -**	**$ -**	**$ -**	**$ 48,979**	**$ 64,860**

The general fund is used to liquidate any liabilities for compensated absences.

Note 5. Long-term Liabilities, Continued

A summary of changes in long-term debt of the Library follows:

	Estimated long term liability for annual leave
Payable at June 30, 2013	$ 77,169
Amounts incurred	39,733
Amounts retired	(47,482)
Payable at June 30, 2014	**$ 69,420**
Amounts due within one year	**$ 40,673**

Note 6. Interfund Balances and Transfers

Balances at June 30, 2014, were:

Receivable Fund	Payable Fund	Amount
General Fund	Electric Capital	$ 119,224
General Fund	Capital projects sales tax	175,465
Nonmajor Governmental	Nonmajor Governmental	587,784
		$ 882,473

All of the above balances are scheduled to be collected in the subsequent year. The balances at June 30, 2014 resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur, transactions are recorded in the accounting system and payments between funds are made.

Any transactions to transfer revenue from the fund budgeted to receive them to the fund budgeted to expend them are reported as transfers from and to other funds. Total transfers during the year ended June 30, 2014 consisted of the following individual amounts:

Note 6. Interfund Balances and Transfers, Continued

Transfer In Fund	Transfer Out Fund	Amount
General fund	Nonmajor governmental	$ 251,084
General fund	Electric Capital Trust	60,497
Debt service fund	Capital Projects Sales Tax	7,299,495
Nonmajor governmental	Capital Projects Sales Tax	1,297,057
Nonmajor governmental	Nonmajor governmental	1,502,764
Nonmajor governmental	General Fund	836,331
Total governmental fund transfers in		**$ 11,247,228**
Enterprise fund	Capital Project Sales Tax	$ 2,102,151
Total enterprise fund transfers in		$ 2,102,151

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, to move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and to use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Note 7. Employee Benefits

Retirement Plan

Substantially all County employees are members of the South Carolina Retirement System (SCRS), a cost-sharing multiple-employer plan administered by the Retirement Division of the South Carolina Public Employee Benefit Authority (PEBA), a public employee retirement system, or the South Carolina Police Officers Retirement System (PORS).

The Plan offers retirement and disability benefits, cost of living adjustments on an ad hoc basis, and life and survivor benefits. The Plan's provisions are established under Title 9 of the SC Code of Laws. The State is authorized by statute to establish and amend all plan provisions. Covered payroll was $14,225,586 and $14,223,709 for the years ended June 30, 2014 and 2013, respectively.

Under South Carolina Retirement System (SCRS), employees are eligible for normal retirement with no reduction of benefits upon reaching age 65 or completion of 28 years credited service regardless of age. The benefit formula effective July 1, 1989, for the System is 1.82% of an employee's average final compensation multiplied by the number of years of credited service. An early retirement option with reduced benefits is available as early as age 60. Employees are vested for a deferred annuity after 5 years' service and qualify for a survivor's benefit upon completion of 15 years credited service. A group-life insurance benefit equal to an employee's annual rate of compensation is payable upon the death of an employee with a minimum of one year of credited service. Employees are required to contribute 7.5% for the year ended June 30, 2014 and 7.0% and 6.5% for the years ended June 30, 2013 and 2012, respectively. The County is required to contribute 10.45% of employees' salary for the year ended June 30, 2014 and 10.45% and 9.385% of the employees' salary for the fiscal years ended

Note 7. Employee Benefits, Continued

June 30, 2013 and 2012, respectively. In addition, for each fiscal year ending June 30, 2014, 2013 and 2012 the County is required to contribute an additional .15 to provide accidental death benefits.

Police Officers Retirement System (PORS) – Participating employees contribute 7.84% of their annual covered payroll. The County is required to contribute on their behalf 12.44% of annual payroll for the fiscal year ending June 30, 2014, 11.9% for the fiscal year ending June 30, 2013 and 11.363% for the fiscal year ending June 30, 2012. In addition, for each fiscal years ending June 30, 2014, 2013 and 2012 the County is required to contribute an additional .20% of payroll to provide accidental death benefits and .20% to provide incidental death benefits.

The Pension Plans provide death and disability as well as retirement benefits. Both employees and the County and its component units are required to contribute to the Plan at rates established under authority of Title 9 of the South Carolina Code of Laws. The County contributed 100% of required contributions. Contribution information for the year ended June 30, 2014 and the prior two years is as follows:

	Employee Amount	Contributions % of Wages	Employer Amount	Contributions % of Wages	Total
SCRS					
June 30, 2014	$ 780,562	7.50%	$ 1,087,583	10.60%	$ 1,868,145
June 30, 2013	718,921	7.00%	1,073,246	10.60%	1,792,167
June 30, 2012	705,743	6.50%	1,018,984	9.54%	1,724,727
PORS					
June 30, 2014	$ 412,968	7.84%	$ 655,271	12.84%	$ 1,068,239
June 30, 2013	355,899	7.00%	605,028	12.30%	960,927
June 30, 2012	340,985	6.50%	596,095	11.76%	937,080

Library	Employee Amount	Contributions % of Wages	Employer Amount	Contributions % of Wages
June 30, 2014	Not available	7.50%	$ 88,405	10.60%
June 30, 2013	Not available	7.00%	93,472	10.60%
June 30, 2012	Not available	6.50%	77,423	9.54%

Ten year historical trend information presenting the retirement system's progress in accumulating sufficient assets to pay benefits when due is presented in the Component Unit Financial Report issued annually by the PEBA.

A Comprehensive Annual Financial Report containing financial statements and required supplementary information for the South Carolina Retirement System is issued and publicly available by writing the PEBA, P.O. Box 11960, Columbia, SC 29211-1960.

Note 7. Employee Benefits, Continued

Employees eligible for service retirement may participate in the Teacher and Retiree Incentive Program (TERI). TERI participants may retire and begin accumulating retirement benefits on a deferred basis without terminating employment for up to five years. Upon termination of employment or at the end of the TERI period, whichever is earlier, participants will begin receiving monthly service retirement benefits which will include any cost of living adjustments granted during the TERI period. Because participants are considered retired during the TERI period, they do not make SCRS contributions, do not earn service credit, and are ineligible to receive group life insurance benefits or disability retirement benefits. Effective July 1, 2006, TERI participants who entered the program after July 1, 2005 are required to pay the same pre-tax contribution to SCRS during the TERI period, but do not earn service credit. The TERI program will end effective June 30, 2018.

Deferred Compensation Plan

The County and the component unit offer its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457, which is administered and controlled by the State of South Carolina. The plan, available to all government employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The deferred compensation is not available to employees until termination, retirement, death, or unforeseen emergency.

Great West Retirement Services, 8515 East Orchard Road, Greenwood Village, CO 80111, (under state contract) is the program administrator of the 457 plan as well as the 401k plan, which is also available to County and component unit employees at their option.

The County also provides its employees a Money Plus Spending Account through the state health plan. The plan, available to all government employees, provides for child care, health issues, and dental benefits.

Note 8. Post-employment Health Care Benefits

In addition to providing pension benefits, the County provides certain health care and life insurance benefits for retired employees as per the requirements of a local ordinance. Substantially all of the County's employees may become eligible for those benefits if they reach normal retirement age while working for the County.

Plan Description

Employees under police retirement may become eligible for those benefits if they attain age fifty-five (55) while working for the County or eligible to retire from SCRS system, and have a minimum of twenty-five (25) years service. All other employees under state retirement may become eligible for those benefits if they attain age sixty (60) while working for the County or eligible to retire from SCRS system, and have a minimum of twenty-eight (28) years service. The County will contribute to retirees: 50% of single coverage for employees with 15-19 years of service, 75% of single coverage for employees with 20-24 years of service and 100% for employees with 25 or more years of service. The cost of these benefits is recognized as an expenditure on a pay-as-you-go basis. Retired participants contribute to the plan by payment of monthly premiums. For fiscal year 2014 these costs totaled $315,621. As of year-end, there were 78 employees that were receiving benefits.

Note 8. Post-employment Health Care Benefits, Continued

Employees who terminate employment are not eligible for retiree health care benefits. Employees who retire under disability retirement are eligible for retiree health care benefits based on the years of service provided in the chart above, or at the member's expense depending on years of service. Spouses of retired employees are eligible to receive retiree health care benefits at member's cost. Retirees are required to enroll in Medicare once eligible. Retiree pays Medicare premiums according to years of service. County coverage continues when retiree becomes eligible for Medicare. Once actively retired, County insurance becomes secondary.

Funding Policy

The County currently pays for post-employment benefits on a pay-as-you-go basis. For fiscal year 2014, the County contributed $315,621 for current premiums of existing retirees. The County is currently studying various funding alternatives and/or modifications to the existing plan. These financial statements assume that a pay-as-you-go funding policy will continue.

Annual OPEB Costs and Net OPEB Obligation

The County first had an actuarial valuation performed for the plan as of June 30, 2009 to determine the funded status of the plan as of that date as well as the employer's annual required contribution (ARC). The latest actuarial report was performed for the plan for the year ended June 30, 2013.

The County's annual OPEB costs and the net OPEB obligation for June 30, 2014 were as follows:

	Governmental	Business-type		Component Unit
	General	Landfill	Total	Library
Employer Normal Costs	$ 834,969	$ 82,579	$ 917,548	$ 53,844
Amortization of UAL*	664,707	65,740	730,447	35,114
Annual Required Contribution (ARC)	1,499,676	148,319	1,647,995	88,958
Adjustment to ARC	(240,054)	(22,778)	(262,832)	-
Interest on Net Obligation	259,101	24,585	283,686	19,409
Annual OPEB Costs	1,518,723	150,126	1,668,849	108,367
Contributions made	(392,963)	(38,864)	(431,827)	-
Increase in net OPEB obligation	1,125,760	111,262	1,237,022	108,367
Net OPEB Obligation – beginning of year	5,757,796	546,337	6,304,133	431,308
Net OPEB Obligation – end of year	$ 6,883,556	$ 657,599	$ 7,541,155	$ 539,675

* Unfunded Actuarial Accrued Liabilities (UAL) were amortized over 30 years.

Note 8. Post-employment Health Care Benefits, Continued

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2014 and the two preceding years were:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
2012	$1,388,097	19.21%	$5,061,360
2013	$1,616,737	23.13%	$6,304,133
2014	$1,668,849	25.88%	$7,541,155

The Library's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2014 and the two preceding years were:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
2012	$84,288	0.00%	$327,607
2013	$103,700	0.00%	$431,308
2014	$108,367	0.00%	$539,675

Funded Status and Funding Progress

The funded status of the plans as of June 30, 2014, was as follows:

	Governmental	Business-type	Total	Library
Actuarial accrued liability	$15,478,897	$1,530,880	$17,009,777	$842,233
Actuarial value of plan assets	-	-	-	-
Unfunded actuarial accrued liability	$15,478,897	$ 1,530,880	$17,009,777	$842,233
Funded Ratio	0.00%	0.00%	0.00%	0.00%
Covered payroll	$13,225,166	$1,000,419	$14,225,585	$806,927
Unfunded actuarial accrued liability as a percentage of covered payroll	117.04%	153.02%	119.57%	104.38%

The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information that shows whether the actuarial value of Plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Note 8. Post-employment Health Care Benefits, Continued

Actuarial Methods and Assumptions

The Projected Unit Credit actuarial cost method is used to calculate the GASB ARC for the County's retiree health care plan. Using the plan benefits, the present health premiums and a set of actuarial assumptions, the anticipated future payments are projected. The projected unit credit method then provides for a systematic funding for these anticipated payments. The yearly ARC is computed to cover the cost of benefits being earned by covered members as well as to amortize a portion of the unfunded accrued liability.

Projections of health benefits are based on the plan as understood by the County and include the types of benefits in force at the valuation date and the pattern of sharing benefit costs between the County and the County's employees to that point. Actuarial calculations reflect a long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. Significant methods and assumptions were as follows:

Actuarial Methods and Assumptions

Investment rate of return	4.50%, net of expenses
Actuarial cost method	Projected Unit Credit Cost Method
Amortization method	Level as a percentage of employee payroll
Amortization Period	Open, 30-year period
Salary Growth	3.00% per annum
Inflation	3.00% per annum
Medical Trend	
Initial	7.25%
Ultimate	4.50% after 11 years
Drug Trend	
Initial	7.75%
Ultimate	4.50% after 11 years

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events in the future. Amounts determined regarding the funded status and the annual required contributions of the County's retiree health care plan are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. The required schedule of funding progress presented as required supplementary information provides multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Note 9. Capital Leases

The County has entered into lease agreements as lessee for financing the acquisition of equipment. These lease agreements qualify as capital leases for accounting purposes (titles transfer at the end of the lease terms) and, therefore, have been recorded at the present value of the future minimum lease payments as of the date of their inception.

Note 9. Capital Leases, Continued

The following is a schedule of the future minimum lease payments under these capital leases, and the present value of the net minimum lease payments at June 30, 2014:

Fiscal year ending June 30, 2014	Governmental funds
2015	$ 28,529
2016	28,529
Total minimum lease payments	57,058
Less: Amount representing interest	(6,387)
Present value of future minimum lease payments	**$ 50,671**

Note 10. Net Position and Fund Balances

Net position represents the difference between assets and liabilities. The restricted net position amounts were as follows:

	Governmental	Business-type
Net Investment in Capital Assets:		
Net capital assets	$ 38,312,399	$ 3,264,833
Less: Bonds payable, net	-	-
Capital lease payable	(50,671)	-
Add: Unspent debt proceeds	1,307,827	-
	39,569,555	3,264,833
Restricted for Capital Activity, Endowments, and Debt Service	37,776,413	-
Deductions -Unspent debt proceeds	(1,307,827)	-
	36,468,586	-
Unrestricted	2,464,815	(110,891)
Total net position	$ 78,502,956	$ 3,153,942

Note 10. Net Position and Fund Balances, Continued

Amounts for specific purposes within restricted, committed and assigned fund balance classifications as of June 30, 2014 are as follows:

Fund Balances:	Debt Svc Fund	Dlq Tax Collector	Capital Project Sales Tax	Nonmajor Governmental Funds	Total
Restricted for:					
Public Safety					
Fire Response Equipment	-	-	-	273,402	273,402
Victims Advocate Resources	-	-	-	180,468	180,468
Sheriff's Department Operations	-	-	-	28,616	28,616
Public Service					
Redemption of Sold Property	-	144,012	-	-	144,012
Lake Greenwood Maintenance	-	-	-	592,790	592,790
Road Maintenance Capital Equipment	-	-	-	486,865	486,865
Replacement of Console Radios-911	-	-	-	377,009	377,009
Road Improvement-SCDOT Funds	-	-	-	2,041,865	2,041,865
Public Service Grants	-	-	-	4,202	4,202
Debt Service					
Debt Service	1,548,103	-	-	-	1,548,103
Economic Development					
Tourism Promotion	-	-	-	10,642	10,642
Economic Development Grants	-	-	-	21	21
Capital Outlay					
Dam Remediation-Lake Greenwood	-	-	21,048,215	-	21,048,215
Sewer Extension Project	-	-	-	212,286	212,286
Fire Station Repairs	-	-	-	143,000	143,000
Fire Safety Equipment	-	-	-	158,515	158,515
Potential Animal Shelter	-	-	-	500,000	500,000
Sports Complex	-	-	-	506,311	506,311
Airport Grants	-	-	-	4,451	4,451
Committed to:					
Public Service					
Photocopiers-Clerk of Court	-	-	-	10,105	10,105
Capital Outlay					
Law Enforcement Patrol Vehicles	-	-	-	470,844	470,844
Window Replacement Sheriff's Office	-	-	-	100,000	100,000
Airport Improvements	-	-	-	240,483	240,483
Fire Station	-	-	-	124,228	124,228
Capital Outlay - Other	-	-	-	320,787	320,787
Assigned to:					
Economic Development					
Potential New Animal Shelter	-	-	-	1,085,761	1,085,761
Genetic Ctr Research Facility	-	-	-	1,000,000	1,000,000
Total	$ 1,548,103	$ 144,012	$ 21,048,215	$ 8,872,651	$ 31,612,981

Note 11. Litigation

There are several pending lawsuits in which the County is involved. Insurance coverage applies to any liability of the County, and therefore the County risks no potential loss.

Note 12. Commitments and Contingent Liabilities

The County is currently in discussion with the Federal Government concerning potential construction renovations/upgrades to the County's dam on Lake Greenwood. Currently, a resolution has not been determined as to what amount, if any, will be required to be expended by the County to upgrade the dam. Amounts held within the capital projects sales tax fund were raised in part for completion of this project.

The County participates in a number of federal and state assisted grant programs. These programs are subject to audits by grantors or their representatives. The audits of these programs for or including the year ended June 30, 2014 have not yet been conducted. Therefore, the County's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

Greenwood County Council made a commitment to the Greenwood Genetic Center and Clemson University Center for Research and Education Collaborative with a Memorandum of Understanding on March 7, 2013. The project includes a facility to be located adjacent to the Greenwood Genetic Center at 100 Gregory Mendel Circle. Greenwood County Council has assigned $1,500,000 in cash and 10.79 acres of land located in the Greenwood Research Park to Clemson University to be used as part of the matching revenue for the construction of the Facility.

A $500,000 disbursement was made to Clemson University during the ending June 30, 2014 year as part of the completion of Phase 1 of the project, with the remaining balance of $1,000,000 being shown as assigned fund balance.

Note 13. Landfill Closure and Post-closure Care Costs

State and federal laws and regulations require that the County place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. In addition to operating expenses related to current activities of the landfill, an expense provision and related liability are being recognized based on the future closure and post-closure care costs that will be incurred near or after the date the landfill no longer accepts waste. The recognition of these landfill closure and post-closure care costs is based on the amount of available landfill space used during the year. The estimated liability for landfill closure and post-closure care costs has a balance of $2,121,093 at June 30, 2014 ($64,860 estimated due within one year), which is based on 100% usage of the previous landfill sites which were closed during the years ended June 30, 2011 and 2010, and 39.7% usage of the new landfill site opened during the year ended June 30, 2010. It is estimated that an additional $1,270,857 will be recognized as closure and post closure care expenses between the date of the balance sheet and the date the landfill is expected to be filled to capacity (June 30, 2021). The estimated total current cost of the landfill closure and post-closure care is $89,118. The actual cost of closure and post-closure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

Note 14. Risk Management

Greenwood County is exposed to various risks of loss including torts (auto liability and general liability), errors and omissions, property damage and destruction of assets from natural disasters as well as other commonly insurable perils. In addition, the County is also exposed to risk of loss from injured employees through the South Carolina workers compensation legal system. In order to minimize these risks of loss, Greenwood County belongs to two separate self-insurance funds (1.) South Carolina Counties Property & Liability Trust and (2.) South Carolina Counties Workers Compensation Trust both organized by the South Carolina Association of Counties and governed by S.C. County government officials. Greenwood County pays an annual contribution to these funds and these funds in turn pay covered losses. Both self-insurance funds purchase excess/reinsurance to protect member counties from catastrophic losses.

In order to protect and insure the health of Greenwood County employees and their families, the County offers health insurance from the State Health Plan (PEBA). The County pays more than 75% of the annual premium in order to secure this coverage with employees paying the balance.

The County has elected to be "self-insured" (reimbursable) for unemployment taxes, whereby it would reimburse the South Carolina Employment Security Commission for actual claims paid attributable to service in the employ of the County. During the year ended June 30, 2014, $4,187 in claims were paid and were reported in the general fund. No separate liability for unemployment claims has been established due to the insignificant amounts of the expenditures. The County continues to carry commercial insurance for all other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

REQUIRED SUPPLEMENTARY INFORMATION

Greenwood County, SC
Exhibit A-1 - Required Supplementary Information
General Fund - Schedule of Revenues
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2014

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
Taxes				
Property taxes and current penalties	$ 13,626,694	$ 13,626,694	$ 13,774,414	$ 147,720
Documentary stamps	210,000	210,000	185,740	(24,260)
	13,836,694	13,836,694	13,960,154	123,460
Licenses and permits				
Marriage licenses	12,000	12,000	15,083	3,083
Cable franchise fees	180,000	180,000	179,207	(793)
Temporary license tag auditors	2,500	2,500	1,420	(1,080)
	194,500	194,500	195,710	1,210
Intergovernmental revenue				
Aid to Subdivisions	2,631,701	2,631,701	2,573,251	(58,450)
Vital Records project	-	50,982	50,982	-
Sheriff DSS Unit Cost Revenue	13,200	13,200	13,497	297
US Forestry	1,100	1,100	858	(242)
School deputy reimbursement	245,000	245,000	271,665	26,665
Justice department SCAAP	4,000	4,000	4,543	543
Communications support	-	785	785	-
Veterans service office	5,100	5,100	5,100	-
Bond Estreatments	500	500	309	(191)
Department of the Interior	1,000	1,000	4,285	3,285
DHEC Pollution Control	500	500	4,504	4,004
State salary supplement	6,300	6,300	6,300	-
Social services rent	36,000	36,000	31,806	(4,194)
City of Greenwood parking fees	2,200	2,200	1,686	(514)
State Election Community Board stipend	8,750	8,750	9,340	590
State election support	70,900	70,900	49,889	(21,011)
Local elections reimbursement	10,470	10,470	14,981	4,511
GIS project	15,000	15,000	15,000	-
	3,051,721	3,103,488	3,058,781	(44,707)
Charges for services				
Register of Deeds fees	124,000	124,000	112,946	(11,054)
Common pleas fees	40,000	40,000	37,723	(2,277)
General Sessions collection fees	10,900	10,900	14,960	4,060
Child Support collection fees	158,000	158,000	126,335	(31,665)
Family Court filing fees	32,000	32,000	26,352	(5,648)
Judge of Probate fees	125,000	125,000	113,674	(11,326)
Magistrate Civil filing fees	162,000	162,000	174,881	12,881
Ordinances - Maps	11,400	11,400	14,623	3,223
Data processing services	-	-	240	240
Sheriff Civil Process and Records fees	15,000	15,000	15,787	787
Police contract fees	6,240	6,240	6,240	-
Sheriff fees - towing	-	-	100	100
Inmate telephone	21,600	21,600	30,682	9,082
	706,140	706,140	674,543	(31,597)
Fines and forfeitures				
Family Court fines	12,000	12,000	6,208	(5,792)
Clerk of Court fines	5,000	5,000	5,097	97
Magistrate criminal fines	76,000	76,000	64,891	(11,109)
Magistrate traffic fines	400,000	400,000	370,552	(29,448)
	493,000	493,000	446,748	(46,252)
Interest and investment income				
Investment earnings	60,000	60,000	85,469	25,469
	60,000	60,000	85,469	25,469

Greenwood County, SC
Exhibit A-1 - Required Supplementary Information
General Fund - Schedule of Revenues
Budget (Non-GAAP Budgetary Basis) and Actual , Continued
For the Year Ended June 30, 2014

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
Miscellaneous revenue				
Santee Cooper	600,000	600,000	600,239	239
Restitution	-	-	63	63
Park Plaza rent	58,938	58,938	44,289	(14,649)
Health Department rent	25,200	25,200	-	(25,200)
Sale of surplus property	15,000	15,000	9,540	(5,460)
Scrap metal sales	-	-	566	566
Internet access cost sharing	900	900	825	(75)
Miscellaneous	21,345	21,345	14,253	(7,092)
Bad check revenue Solicitor	21,000	21,000	18,576	(2,424)
Returned check fee - other	-	-	120	120
Tax collector fees	2,000	2,000	1,211	(789)
Insurance proceeds	-	11,787	44,060	32,273
	744,383	756,170	733,742	(22,428)
Total revenues	**$ 19,086,438**	**$ 19,149,992**	**$ 19,155,147**	**$ 5,155**

Greenwood County, SC
Exhibit A-2 - Required Supplementary Information
General Fund - Schedule of Expenditures by Department
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2014

	Original Budget	Final Budget	Actual	Variance with Final Budget
GENERAL GOVERNMENT				
Council	$ 188,504	$ 188,504	$ 180,470	$ 8,034
GIS	281,887	281,435	278,417	3,018
Judge of Probate	327,286	327,287	323,022	4,265
Registration	421,202	421,201	400,252	20,949
Human Services	253,489	255,424	238,176	17,248
Administration	512,519	503,013	497,000	6,013
Auditor	250,129	250,130	230,870	19,260
Treasurer	633,832	632,831	615,674	17,157
Tax Collector	226,254	226,255	221,041	5,214
Tax Assessor	562,406	562,406	534,941	27,465
Clerk of Court	443,632	443,632	420,596	23,036
Facilities Management	590,288	594,348	564,986	29,362
County Garage	648,914	648,914	628,038	20,876
Data Processing	179,054	178,150	166,993	11,157
Information Technology	337,303	338,660	312,354	26,306
Courthouse Maintenance	218,530	223,830	177,439	46,391
Nondepartmental	1,053,270	1,048,406	1,003,333	45,073
	7,128,499	7,124,426	6,793,602	330,824
PUBLIC SAFETY				
Magistrates	730,430	731,467	731,467	-
Coroner	203,972	203,972	191,397	12,575
Emergency Management	85,125	85,743	74,982	10,761
Emergency Communications	974,124	1,016,159	1,016,159	-
Sheriff	5,361,724	5,299,843	5,268,826	31,017
Detention Center	3,049,856	3,049,857	2,805,549	244,308
	10,405,231	10,387,041	10,088,380	298,661
PUBLIC SERVICE				
Engineering	117,515	117,516	111,793	5,723
Project Management	130,752	681,734	518,823	162,911
Radio Shop	73,443	77,436	77,436	-
Planning	304,518	304,518	275,794	28,724
	626,228	1,181,204	983,846	197,358
HEALTH AND WELFARE				
Veterans Affairs	149,892	150,892	142,176	8,716
	149,892	150,892	142,176	8,716
DEBT SERVICE				
Sheriff - Principal Retirement	-	28,529	28,529	-
Total Debt Service	-	28,529	28,529	-
TOTAL BUDGETED EXPENDITURES	**$ 18,309,850**	**$ 18,872,092**	**$ 18,036,533**	**$ 835,559**

Note to Required Supplementary Information

Reconciliation of budget/GAAP expenditures

The Statement of Revenue, Expenditures, and Changes in Fund Balance - Budget and Actual, General Fund is prepared under the basis of accounting used in preparing the budget. Current year encumbrances are treated as expenditures for budgetary purposes and interfund reimbursements are treated as transfers in. As a result, the general fund expenditures reported in the budget and actual statement differ from the expenditures reported on the basis of generally accepted accounting principles (GAAP). These differences can be reconciled as follows:

	General fund
Expenditures - Budgetary basis	$ 18,036,533
Prior year encumbrances paid in current year	86,799
Current year encumbrances outstanding at year end	(3,798)
Expenditures - GAAP basis as reported on Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental funds - Exhibit 5	**$ 18,119,534**

Greenwood County, South Carolina
Exhibit A-3 - Required Supplementary Information
Schedule of Funding Progress - Other Post Employment Benefits
June 30, 2014

The County's annual required contribution (ARC), actual contributions to the plan, and the percent funded are as follows:

Fiscal Year Ended	Annual Required Contribution (ARC)	Actual Contribution	Percent Funded
2010	$ 1,625,976	$ 252,821	15.55%
2011	$ 1,375,100	$ 268,973	19.56%
2012	$ 1,375,100	$ 266,668	19.39%
2013	$ 1,599,995	$ 373,964	23.37%
2014	$ 1,647,995	$ 431,827	26.20%

The funded status and funding progress of the plan was as follows:

Fiscal Year Ended	Actuarial valuation date	Actuarial value of plan assets (a)	Actuarial accrued liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded ratio (a/b)	Covered payroll (c)	UAAL as a percentage of covered payroll
2010	6/30/2010	-	$ 16,025,805	$ 16,025,805	0%	$ 15,064,806	106.40%
2011	6/30/2011	-	$ 13,516,840	$ 13,516,840	0%	$ 15,536,593	87.00%
2012	6/30/2011	-	$ 13,516,840	$ 13,516,840	0%	$ 14,401,006	93.86%
2013	6/30/2013	-	$ 17,009,777	$ 17,009,777	0%	$ 14,223,709	119.59%
2014	6/30/2013	-	$ 17,009,777	$ 17,009,777	0%	$ 14,225,585	119.57%

SUPPLEMENTARY INFORMATION

Greenwood County, SC
Exhibit B-1 - Combining Governmental Balance Sheet
Nonmajor Governmental Funds
Summary by Fund Type
June 30, 2014

	Capital projects funds	Special revenue funds	Total Nonmajor Governmental Funds
ASSETS			
Cash and cash equivalents	$ 219,056	$ 401,459	$ 620,515
Investments	3,692,450	4,594,438	8,286,888
Property taxes receivable-net	20,903	128,972	149,875
Accrued interest receivable	7,108	-	7,108
Accounts receivable	-	492,491	492,491
Prepaids	-	275,419	275,419
Due from other funds	147,420	440,364	587,784
Due from other governments	316,218	522,884	839,102
Total assets	$ 4,403,155	$ 6,856,027	$ 11,259,182
LIABILITIES			
Accounts payable	$ 456,318	$ 901,042	$ 1,357,360
Due to other funds	147,420	440,364	587,784
Unearned revenue - other	-	37,202	37,202
Total liabilities	603,738	1,378,608	1,982,346
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	18,512	110,254	128,766
Total deferred inflows of resources	18,512	110,254	128,766
FUND BALANCES			
Nonspendable	-	275,419	275,419
Restricted	1,524,563	3,995,880	5,520,443
Committed	1,256,342	10,105	1,266,447
Assigned	1,000,000	1,085,761	2,085,761
Total fund balances	3,780,905	5,367,165	9,148,070
Total liabilities, deferred inflows of resources, and fund balances	$ 4,403,155	$ 6,856,027	$ 11,259,182

Greenwood County, SC
Exhibit B-2 - Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
Summary by Fund Type
For the Year Ended June 30, 2014

	Capital projects funds	Special revenue funds	Total Nonmajor Governmental Funds
REVENUES			
Taxes	$ 498,608	$ 2,745,892	$ 3,244,500
Intergovernmental revenue	667,513	6,844,161	7,511,674
Charges for services	-	5,776,285	5,776,285
Interest and investment income/(loss)	(266)	4,220	3,954
Miscellaneous revenue	7,669	73,187	80,856
Total revenues	1,173,524	15,443,745	16,617,269
EXPENDITURES			
Current:			
General government	387,793	-	387,793
Public safety	549,843	1,621,594	2,171,437
Public service	706,705	4,146,252	4,852,957
Health and welfare	-	3,726,515	3,726,515
Recreation	29,295	937,054	966,349
Economic development	500,000	5,991,664	6,491,664
Debt service:			
Principal retirement	1,142,493	559,581	1,702,074
Interest	40,525	18,042	58,567
Total expenditures	3,356,654	17,000,702	20,357,356
Excess (deficiency) of revenues over expenditures	(2,183,130)	(1,556,957)	(3,740,087)
OTHER FINANCING SOURCES (USES)			
Transfers in	1,770,499	1,865,653	3,636,152
Transfers out	(870,144)	(883,704)	(1,753,848)
Total other financing source (uses)	900,355	981,949	1,882,304
Net change in fund balances	(1,282,775)	(575,008)	(1,857,783)
Fund balances - beginning	5,063,680	5,942,173	11,005,853
Fund balances - ending	$ 3,780,905	$ 5,367,165	$ 9,148,070

GENERAL FUND

The general fund is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.

Greenwood County, SC
Exhibit B-3 - General Fund - Balance Sheet
June 30, 2014

		2014
ASSETS		
Cash and cash equivalents	$	435,258
Investments		4,453,916
Property taxes receivable-net		662,544
Accrued interest receivable		99,615
Accounts receivable		829,415
Inventories		89,965
Prepaids		1,057,433
Due from other funds		294,689
Due from other governments		1,016,912
Total assets	$	8,939,747
LIABILITIES		
Accounts payable	$	1,880,001
Accrued expenses		244,105
Unearned revenue - other		29,956
Total liabilities		2,154,062
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes		569,293
Total deferred inflows of resources		569,293
FUND BALANCES		
Nonspendable		1,147,398
Unassigned		5,068,994
Total fund balances		6,216,392
Total liabilities and fund balances	$	8,939,747

Greenwood County, SC
Exhibit B-4 - Statement of Revenues, Expenditures, and Changes in Fund Balances
General Fund
For the Year Ended June 30, 2014

	General Fund 2014
REVENUES	$ 19,155,147
EXPENDITURES	18,119,534
Excess (deficiency) of revenues over expenditures	1,035,613
OTHER FINANCING SOURCES (USES)	
Transfers in	311,581
Transfers out	(836,331)
Total other financing source (uses)	(524,750)
Net change in fund balances	510,863
Fund balances - beginning	5,705,529
Fund balances - ending	$ 6,216,392

Greenwood County, SC
Exhibit B-5 General Fund
Schedule of Expenditures Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2014

	Final Budget	Actual	Variance with Final Budget
GENERAL GOVERNMENT			
Council			
Salaries and Wages	$ 99,479	$ 99,479	$ -
Benefits	59,131	59,131	-
Advertising	2,112	2,112	-
Printing	800	497	303
Mobile telephone	424	424	-
Office Supplies	1,841	1,841	-
Postage	683	38	645
Individual travel	13,020	9,267	3,753
Employee training	9,005	5,672	3,333
Meeting Expenses	2,009	2,009	-
	188,504	180,470	8,034
GIS			
Salaries and wages	202,175	202,175	-
Benefits	57,419	57,349	70
Office supplies	2,000	1,599	401
Postage	75	23	52
Books and publications	25	-	25
Memberships and dues	340	175	165
Individual travel	1,628	1,146	482
Petroleum, oil & lubrication	2,040	217	1,823
Mobile telephone	424	424	-
Service contracts	14,743	14,743	-
Employee training	566	566	-
	281,435	278,417	3,018
Judge of Probate			
Salaries and wages	228,415	228,415	-
Benefits	78,143	75,498	2,645
Office supplies	5,338	5,338	-
Postage	1,875	1,589	286
Books and publications	1,102	1,102	-
Copy machines	1,020	720	300
Memberships and dues	1,065	920	145
Individual travel	1,882	1,512	370
Mobile telephone	908	908	-
Service contracts	1,980	1,980	-
Employee training	1,990	1,471	519
Professional services	3,000	3,000	-
Non-capital equipment	569	569	-
	327,287	323,022	4,265
Registration			
Salaries and wages	102,198	101,053	1,145
Part-time or temporary employees	117,398	117,398	-
Per diem for board members	15,138	11,250	3,888
Benefits	43,016	37,647	5,369
Voting supplies	6,056	6,056	-
Office supplies	7,422	7,030	392
Postage	8,923	6,384	2,539
Books and publications	512	296	216
Memberships and dues	300	60	240
Individual travel	5,224	3,282	1,942
Electronic equipment repair	2,600	1,780	820

Greenwood County, SC
Exhibit B-5 General Fund
Schedule of Expenditures Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2014

	Final Budget	Actual	Variance with Final Budget
GENERAL GOVERNMENT, Continued			
Registration, Continued			
Mobile telephone	1,010	942	68
Service contracts	50,438	50,438	-
Uniforms & clothing	503	503	-
Advertising	2,675	2,466	209
Copy machine	1,662	961	701
Employee training	3,900	1,009	2,891
Professional services	9,650	9,122	528
Voting equipment	42,576	42,575	1
	421,201	400,252	20,949
Human Services			
Salaries and wages	145,184	141,450	3,734
Part-time and temporary	-	-	-
Benefits	38,919	37,895	1,024
Printing	324	324	-
Office supplies	7,014	7,014	-
Postage	588	551	37
Memberships and dues	1,342	1,342	-
Individual travel	1,380	1,380	-
Mobile telephone	1,320	1,275	45
Advertising	3,631	3,406	225
Employee training	1,433	1,433	-
Professional services	30,872	18,689	12,183
Labor attorney	2,294	2,294	-
Employee health physical	21,123	21,123	-
	255,424	238,176	17,248
Administration			
Salaries and wages	111,924	111,924	-
Part-time and temporary	36,478	36,450	28
Benefits	41,993	41,020	973
Printing	300	-	300
Office supplies	1,231	1,231	-
Computer supplies	100	-	100
Postage	371	86	285
Books and publications	189	189	-
Copy machine	3,004	2,950	54
Memberships and dues	66,545	66,545	-
Individual travel	1,848	1,848	-
Auto allowance	3,220	3,220	-
Petroleum, oil & lubrication	1,200	292	908
Automotive repairs	500	112	388
Mobile telephone	1,200	908	292
Advertising	1,498	916	582
Employee training	1,553	1,186	367
Professional services	5,890	5,890	-
Legal expense	222,153	222,153	-
Meeting	1,816	80	1,736
	503,013	497,000	6,013
Auditor			
Salaries and wages	111,753	102,521	9,232
Part-time and temporary	10,608	7,343	3,265
Benefits	42,572	38,005	4,567
Motor vehicle tag supply	180	180	-

Greenwood County, SC
Exhibit B-5 General Fund
Schedule of Expenditures Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2014

	Final Budget	Actual	Variance with Final Budget
GENERAL GOVERNMENT, Continued			
Auditor, Continued			
Printing	18,683	18,139	544
Office supplies	3,810	3,791	19
Postage	50,231	49,133	1,098
Books and publications	310	274	36
Copy machine	435	283	152
Memberships and dues	230	230	-
Individual travel	569	569	-
Mobile telephone	608	608	-
Employee training	1,251	1,251	-
Professional services	8,890	8,543	347
	250,130	230,870	19,260
Treasurer			
Salaries and wages	388,500	387,256	1,244
Benefits	123,026	112,257	10,769
Office supplies	6,734	6,244	490
Postage	7,800	7,768	32
Books and publications	2,792	2,763	29
Copy machine	1,320	1,289	31
Memberships and dues	2,330	2,117	213
Individual travel	4,120	4,105	15
Mobile telephone	1,560	1,331	229
Petroleum, oil & lubrication	1,500	1,381	119
Automotive repairs	1,110	1,027	83
Employee training	8,851	8,733	118
Professional services	10,158	6,373	3,785
Auditing and accounting	71,785	71,785	-
Service contracts	495	495	-
Non-capital equipment	750	750	-
	632,831	615,674	17,157
Tax Collector			
Salaries and wages	121,918	121,918	-
Part-time or temporary employees	12,557	9,849	2,708
Benefits	50,419	49,931	488
Tax collector supplies	6,029	6,029	-
Office supplies	1,195	1,195	-
Postage	26,384	26,384	-
Copy machine	140	135	5
Memberships and dues	105	105	-
Individual travel	368	368	-
Service contracts	2,640	2,580	60
Employee training	757	757	-
Building maintenance	2,593	640	1,953
Non-capital equipment	1,150	1,150	-
	226,255	221,041	5,214
Tax Assessor			
Salaries and wages	376,996	359,014	17,982
Overtime	1,000	-	1,000
Per diem of board members	1,650	-	1,650
Benefits	147,774	144,292	3,482
Printing	642	619	23
Office supplies	3,857	3,857	-
Postage	4,556	4,256	300

Greenwood County, SC
Exhibit B-5 General Fund
Schedule of Expenditures Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2014

	Final Budget	Actual	Variance with Final Budget
GENERAL GOVERNMENT, Continued			
Tax Assessor, Continued			
Books and publications	9,652	9,652	-
Copy machine	1,200	1,096	104
Memberships and dues	115	90	25
Individual travel	282	282	-
Licenses and taxes	2,250	2,250	-
Petroleum, oil & lubrication	4,261	4,173	88
Automotive repairs	1,404	1,289	115
Service contracts	1,410	341	1,069
Furniture and equipment	2,400	814	1,586
Employee training	2,957	2,916	41
	562,406	534,941	27,465
Clerk of Court			
Salaries and wages	195,840	195,840	-
Overtime	1,170	191	979
Part-time and temporary	26,386	26,386	-
Benefits	80,542	79,118	1,424
Office supplies	11,203	9,122	2,081
Courtroom supplies	5,200	4,365	835
Postage	2,660	1,955	705
Books and publications	707	707	-
Copy machine	2,076	1,885	191
Memberships and dues	142	100	42
Employee training	106	106	-
Service contracts	82,910	70,746	12,164
Witnesses, jurors, bailiffs	30,000	25,385	4,615
Furniture and equipment	4,690	4,690	-
	443,632	420,596	23,036
Facilities Management			
Salaries	192,781	192,781	-
Overtime	3,399	3,399	-
Benefits	78,253	78,253	-
Shop supplies	1,236	1,002	234
Hand tools and supplies	3,300	3,191	109
Petroleum, oil and lubrication	15,000	12,978	2,022
Automotive repairs	3,987	3,255	732
Electricity and natural gas	95,653	95,653	-
Mobile telephone	2,632	2,632	-
Water and sewer	7,635	7,635	-
Service contracts	9,900	7,523	2,377
Machinery and equipment repairs	250	128	122
Building maintenance	109,533	91,066	18,467
Uniforms and clothing	4,880	4,757	123
Cleaning and janitorial supplies	3,650	1,295	2,355
Painting	9,437	7,208	2,229
Employee training	1,000	798	202
Professional services	51,422	51,207	215
Licenses and fees	400	225	175
	594,348	564,986	29,362
County Garage			
Salaries and wages	416,178	414,787	1,391
Overtime	2,571	2,141	430
Benefits	161,445	156,656	4,789

Greenwood County, SC
Exhibit B-5 General Fund
Schedule of Expenditures Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2014

	Final Budget	Actual	Variance with Final Budget
GENERAL GOVERNMENT, Continued			
County Garage, Continued			
Office supplies	857	857	-
Postage	100	13	87
Copy machine	500	381	119
Printing	300	-	300
Medical supplies	150	108	42
Memberships and dues	100	100	-
Individual travel	1,306	1,000	306
Petroleum, oil and lubrication	15,000	11,299	3,701
Machinery and equipment repair	1,088	1,047	41
Automotive repairs	3,950	3,048	902
Electricity and natural gas	12,697	11,895	802
Mobile telephone	1,610	1,610	-
Water and sewer	1,200	1,085	115
Service contracts	2,416	2,310	106
Building maintenance	1,824	1,068	756
Shop supplies	7,419	6,284	1,135
Hand tools and sets	1,900	1,783	117
Communications equipment	200	89	111
Uniforms and clothing	7,038	6,135	903
Cleaning and janitorial supplies	1,000	146	854
Chemicals	300	261	39
Employee training	999	999	-
Professional services	785	610	175
Special contracts	2,310	2,155	155
Non-capital equipment	171	171	-
Contingency	3,500	-	3,500
	648,914	628,038	20,876
Data Processing			
Salaries and wages	125,875	125,875	-
Benefits	38,904	38,904	-
Office supplies	13	-	13
Computer supplies	2,167	1,944	223
Individual travel	390	-	390
Service contracts	10,276	164	10,112
Employee training	525	106	419
	178,150	166,993	11,157
Information Technology			
Salaries and wages	59,240	59,240	-
Benefits	16,967	16,963	4
Office supplies	1,995	57	1,938
Computer supplies	102,350	96,514	5,836
Employee training	860	340	520
Individual travel	1,448	448	1,000
Books and publications	100	-	100
Memberships and dues	100	75	25
Mobile telephone	422	422	-
Service contracts	75,818	61,384	14,434
Managed web services	25,747	25,747	-
Computer equipment	34,113	34,088	25
Professional services	19,500	17,076	2,424
	338,660	312,354	26,306

Greenwood County, SC
Exhibit B-5 General Fund
Schedule of Expenditures Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2014

	Final Budget	Actual	Variance with Final Budget
GENERAL GOVERNMENT, Continued			
Courthouse Maintenance			
Office supplies	200	-	200
Electricity and natural gas	97,900	82,884	15,016
Water and sewer	8,300	8,297	3
Service contracts	19,500	14,719	4,781
Building maintenance	44,500	30,282	14,218
Cleaning and janitorial supplies	1,030	-	1,030
Professional services	52,400	41,257	11,143
	223,830	177,439	46,391
Nondepartmental			
Group insurance-retirees	320,005	315,622	4,383
Tort insurance	288,326	288,326	-
Unemployment compensation	31,061	4,187	26,874
Postage	1,000	181	819
Telephone service	91,206	91,209	(3)
Telephone repair/install/move	6,514	6,514	-
Investment fees	11,100	11,100	-
Vehicle insurance	122,749	122,749	-
Building insurance	152,811	152,811	-
Employee bonds	13,120	10,634	2,486
Miscellaneous	10,514	-	10,514
	1,048,406	1,003,333	45,073
Total General Government	**$ 7,124,426**	**$ 6,793,602**	**$ 330,824**
PUBLIC SAFETY			
Magistrates			
Salaries and wages	$ 512,515	$ 512,515	$ -
Benefits	166,343	166,343	-
Office supplies	8,137	8,137	-
Postage	8,017	8,017	-
Books and publications	1,999	1,999	-
Copy machine lease/maintenance	4,575	4,575	-
Memberships and dues	920	920	-
Individual travel	1,161	1,161	-
Mobile telephone	2,798	2,798	-
Uniforms and clothing	476	476	-
Jurors, witnesses and bailiffs	18,365	18,365	-
Employee training	2,121	2,121	-
Non-capital equipment	4,040	4,040	-
	731,467	731,467	-
Coroner			
Salaries and wages	95,855	95,855	-
Part-time and temporary	19,208	12,312	6,896
Benefits	40,994	39,890	1,104
Office supplies	3,917	3,839	78
Postage	112	110	2
Memberships and dues	1,420	1,420	-
Individual travel	545	545	-
Mobile telephone	3,157	1,410	1,747
Petroleum, oil and lubrication	3,360	3,359	1
Automotive repairs	2,693	2,339	354
Uniforms and clothing	1,111	1,110	1
Medical supplies	1,139	1,139	-

Greenwood County, SC
Exhibit B-5 General Fund
Schedule of Expenditures Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2014

	Final Budget	Actual	Variance with Final Budget
PUBLIC SAFETY, Continued			
Coroner, Continued			
Employee training	1,122	1,121	1
Professional services	22,863	20,473	2,390
Non-capital equipment	6,476	6,475	1
	203,972	191,397	12,575
Emergency Management			
Salaries and wages	52,090	46,837	5,253
Benefits	15,825	15,725	100
Office supplies	336	336	-
Copy machine	644	448	196
Postage	50	23	27
Petroleum, oil and lubrication	2,617	887	1,730
Electricity and natural gas	5,823	5,126	697
Memberships and dues	35	35	-
Automotive repairs	1,200	389	811
Equipment repairs	400	-	400
Building maintenance	397	397	-
Telephone exp. - flood station	2,611	1,257	1,354
Uniforms and clothing	80	80	-
Mobile telephone	660	561	99
Service contracts	1,307	1,230	77
Employee training	400	383	17
State radio communication support	1,268	1,268	-
	85,743	74,982	10,761
Emergency Communications			
Salaries and wages	648,254	648,254	-
Overtime	98,992	98,992	-
Part-time and temporary	3,128	3,128	-
Benefits	264,576	264,576	-
Computer supplies	9	9	-
Employee training	1,200	1,200	-
	1,016,159	1,016,159	-
Sheriff			
Salaries and wages	3,245,313	3,245,313	-
Overtime	50,036	50,036	-
Part-time and temporary	43,169	43,169	-
Benefits	1,278,858	1,275,666	3,192
Office supplies	19,623	19,623	-
Postage	5,918	5,918	-
Books and publications	193	193	-
Copy machines	5,929	4,471	1,458
Memberships and dues	5,073	5,073	-
Individual travel	4,761	4,761	-
Petroleum, oil and lubrication	280,240	280,240	-
Automotive repairs	119,727	105,347	14,380
Mobile telephone	71,749	63,029	8,720
Telephone service	2,315	1,855	460
Service contracts	69,557	67,896	1,661
Building maintenance	2,446	2,446	-
Fingerprint and photography	5,522	5,522	-
Uniforms and clothing	24,146	24,146	-
Canine food and supplies	4,519	3,396	1,123
Animal control supplies	2,362	2,362	-

Greenwood County, SC
Exhibit B-5 General Fund
Schedule of Expenditures Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2014

	Final Budget	Actual	Variance with Final Budget
PUBLIC SAFETY, Continued			
Sheriff, Continued			
Employee training	16,646	16,646	-
Professional services	4,029	4,029	-
Community services supplies	3,503	3,503	-
Automotive equipment	285	262	23
Non-capital equipment	33,924	33,924	-
	5,299,843	5,268,826	31,017
Detention Center			
Salaries and wages	1,528,693	1,486,647	42,046
Overtime	14,000	9,272	4,728
Inmate labor	3,024	2,538	486
Benefits	582,115	576,712	5,403
Office supplies	6,000	4,774	1,226
Copy machines	3,272	3,272	-
Membership and dues	150	-	150
Individual travel	1,328	1,257	71
Electricity and natural gas	170,410	142,938	27,472
Water and sewer	36,672	31,326	5,346
Building maintenance	28,738	28,733	5
Prisoners' clothing and comfort	30,419	27,121	3,298
Uniforms and clothing	17,162	14,250	2,912
Detention food services	324,879	237,621	87,258
Cleaning and janitorial supplies	23,234	20,625	2,609
Detention kitchen supplies	6,208	5,179	1,029
Employee training	4,400	1,382	3,018
Professional services	250,165	208,660	41,505
Juvenile incarceration	15,865	1,700	14,165
Equipment repair	3,123	1,542	1,581
	3,049,857	2,805,549	244,308
Total Public Safety	**$ 10,387,041**	**$ 10,088,380**	**$ 298,661**
PUBLIC SERVICE			
Engineering			
Salaries and wages	$ 71,193	$ 70,534	$ 659
Part-time and temporary	3,815	3,815	-
Benefits	23,870	23,516	354
Office supplies	1,360	1,337	23
Postage	600	482	118
Books and publications	200	-	200
Copy machine	1,800	1,200	600
Memberships and dues	200	100	100
Individual travel	300	-	300
Petroleum, oil and lubrication	350	110	240
Automotive repairs	690	551	139
Computer supplies	300	282	18
Mobile telephone	908	908	-

Greenwood County, SC
Exhibit B-5 General Fund
Schedule of Expenditures Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2014

	Final Budget	Actual	Variance with Final Budget
PUBLIC SERVICE, Continued			
Engineering, Continued			
Service contracts	1,600	941	659
Employee training	705	165	540
Professional services	1,025	-	1,025
Equipment	8,600	7,852	748
	117,516	111,793	5,723
Project Management			
Salaries and wages	75,202	75,202	-
Benefits	18,692	18,692	-
Mobile telephone	908	908	-
Office supplies	578	183	395
Computer supplies	200	-	200
Postage	100	24	76
Books and publications	400	383	17
Memberships and dues	430	-	430
Employee training	750	374	376
Individual travel	400	-	400
Licenses and fees	100	100	-
Professional services	32,992	11,532	21,460
Vital records project	50,982	50,982	-
Asbestos abatement	500,000	360,443	139,557
	681,734	518,823	162,911
Radio Shop			
Salaries and wages	43,250	43,250	-
Benefits	15,554	15,554	-
Office supplies	195	195	-
Postage	20	20	-
Petroleum, oil and lubrication	1,181	1,181	-
Automotive repairs	10	10	-
Equipment repairs	11,150	11,150	-
Mobile telephone	422	422	-
Service contracts	1,242	1,242	-
Shop supplies	88	88	-
Uniforms and clothing	197	197	-
Communication equipment	227	227	-
Rental expense	3,900	3,900	-
	77,436	77,436	-
Planning			
Salaries and wages	204,252	198,054	6,198
Benefits	63,958	61,837	2,121
Printing	2,000	22	1,978
Office supplies	2,343	1,487	856
Postage	1,798	1,227	571
Books and publications	100	-	100
Memberships and dues	1,485	950	535
Individual travel	3,980	1,685	2,295
Petroleum, oil and lubrication	4,458	3,878	580
Automotive repairs	1,460	1,330	130
Mobile telephone	1,754	1,754	-
Uniforms and clothing	30	-	30
Advertising	2,400	1,231	1,169
Professional services	11,540	-	11,540
Employee training	2,190	1,811	379

Greenwood County, SC
Exhibit B-5 General Fund
Schedule of Expenditures Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2014

	Final Budget	Actual	Variance with Final Budget
PUBLIC SERVICE, Continued			
Planning, Continued			
Meeting expenses	770	528	242
	304,518	275,794	28,724
Total Public Service	**$ 1,181,204**	**$ 983,846**	**$ 197,358**
HEALTH AND WELFARE			
Veterans Affairs			
Salaries and wages	$ 54,250	$ 52,007	$ 2,243
Benefits	23,607	23,191	416
Office supplies	5,350	4,504	846
Postage	1,165	1,165	-
Copy machine	1,200	950	250
Employee training	-	-	-
Petroleum, oil and lubrication	875	103	772
Rental expense	683	683	-
Building maintenance	3,836	3,836	-
Automotive repairs	10,500	10,023	477
Building utilities	12,180	10,404	1,776
Individual travel	-	-	-
Professional services	36,871	34,935	1,936
Meeting expense	75	75	-
Service contracts	300	300	-
	150,892	142,176	8,716
Total Health and Welfare	**$ 150,892**	**$ 142,176**	**$ 8,716**
DEBT SERVICE			
Sheriff			
Principal retirement	28,529	28,529	-
Total Debt Service	**$ 28,529**	**$ 28,529**	**$ -**
TOTAL BUDGETED EXPENDITURES	**$ 18,872,092**	**$ 18,036,533**	**$ 835,559**

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

Special Appropriations - These funds are used to account for funds received that are committed for use in economic development activities within the County.

Building & Permits - These funds are used to account for state and local funds received that are restricted for use to assure building compliance within the County.

Accommodations Tax - These funds are used to account for state funds received that are restricted for tourism related activities.

Airport Operations fund - This fund is used to account for funds received which are used for airport related uses.

Lake Operations - This fund is used to account for revenues and expenditures associated with the management and operations of Lake Greenwood.

Fire Fund - These funds are used to account for fire fees collected along with property tax levies. The revenues are restricted to use in providing fire protection services to citizens located in the County.

Road Funds - This fund is used to account for revenues and expenditures related to road maintenance.

Emergency Medical Services - This fund is used to account for charges for services related to medical transportation. The funds are used in providing public safety services to citizens located in the County.

Family Court(DSS Incentive) - This fund is used to account for funds from South Carolina Department of Social Services that are utilized in enforcing child support collections.

DSS Unit Cost - This fund is used to account for funds from South Carolina Department of Social Services that are utilized in enforcing child support collections.

Veterans Affairs - This fund is used to account for the donations that are held and committed for use only for improvements to the Veteran's Building and the Hall of Heroes Project.

Bondsman License - These funds are used to account for the collection of bondsman license fees. The revenues are restricted to use by the Clerk of Court.

911 Surcharge fund - This fund is used to account for revenues and expenditures relating to a surcharge on telephone service for the operation of the enhanced 911 emergency communications system.

Community Economic Development - These funds are used to account for funds collected that are restricted for use in economic development activities within the County.

Parks and Recreation - This fund is used to account for revenues and expenditures associated with the management and operations of Parks and Recreation.

SPECIAL REVENUE FUNDS, Continued

Victim of Crime - These funds are used to account for surcharges and assessments collected from individuals convicted of certain crimes. The revenues are restricted to use in providing services to crime victims.

C-Funds – These funds are distributed by the State Department of Transportation to State Legislature appointed Transportation Committee for use in maintaining, repairing and improving roads within the county. The county can make requests of committee. State law restricts the use of funds to publicly owned road right of ways.

Economic Development - These funds are used to account for funds collected that are used for economic development activities within the County.

Lake Management Grant - This fund is used to account for a grant to Lake Management received and related expenditures.

Palmetto Pride Grant - This fund is used to account for a grant given to Veteran's Affairs received and related expenditures.

USCOG Grant fund - This fund is used to account for grants received through the Community Development Block Grant (CDBG) program and the HOME Consortium grant program.

Bulletproof Vest Grant - This fund is used to account for a law enforcement grant received and related expenditures.

Rural Infrastructure Grants – Grants are used to assist in the development of reliable infrastructure that protects public health, addresses environmental quality standards and encourages economic growth.

Emergency Management Grant (LEMPGs) - This fund is used to account for an emergency management grant received and related expenditures.

EMS GIA Grant - This fund is used to account for an EMS grant received and related expenditures.

EMS FCF Grant - This fund is used to account for a grant given to Emergency Medical Services received and related expenditures.

EMS Grants- Various – These funds are used to account for grants given to Emergency Medical Services received and related expenditures.

Solicitor VAWA Grants - This fund is used to account for VAWA grants to the Solicitor's office received and related expenditures.

DHEC Used Oil Grant - This fund is used to account for a DHEC grant received and related expenditures.

DHEC Sold Waste Grant - This fund is used to account for a grant given for Solid Waste Management received and related expenditures.

DHEC SWD Grant - This fund is used to account for DHEC grants received for waste tires and solid waste development and related expenditures.

Edward Byrne JAG Grant - This fund is used to account for a law enforcement grant received and related expenditures.

Parks Commission Grant - This fund is used to account for a grant to Greenwood Parks Commission received and related expenditures.

Nicholson Grant - This fund is used to account for a State grant was distributed to Brewer, Greenwood Visitors Center, Cokesbury, and Mays Foundation.

Sheriff Narcotics Forfeit Funds- These fund are used to account for monies withdrawn from the Seized account once it has been processed by the courts and we have a signed order in hand. These accounts are used by drug agents and investigators to pay informants.

Sheriff Narc 100 - These fund are used to account for monies withdrawn from the Seized account once it has been processed by the courts and we have a signed order in hand. These accounts are used by drug agents and investigators to pay informants.

Sheriff Equitable - This fund is used to track and receive funds when officers are involved in federal cases. This account is linked with the federal government.

Sheriff Sunshine - This fund is used to account for money from the office vending machines.

Sheriff General - This fund is used to account for donations, sex offender fees, precious metal permit fees and all other funds that don’t go into another account.

Greenwood County, SC
Exhibit B-6 - Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2014

	Special Appropriations Fund	Building & Permits Fund	A-Tax Fund	Airport Operating Fund	Lake Operations Fund	Fire Operations Fund
ASSETS						
Cash and cash equivalents	$ 51,128	$ 16,638	$ -	$ 3,116	$ 49,503	$ 23,829
Investments	587,968	-	-	-	569,283	274,033
Property taxes receivable-Net	101,199	-	-	-	-	27,773
Accounts receivable	-	2,658	6,147	11,901	4,375	321
Prepaids	271,520	-	-	-	-	3,899
Due from other funds	440,364	-	-	-	-	-
Due from other governments	-	-	53,784	-	-	141,055
Total assets	$ 1,452,179	$ 19,296	$ 59,931	$ 15,017	$ 623,161	$ 470,910
LIABILITIES						
Accounts payable	$ 5,197	$ 16,638	$ 16,056	$ 3,598	$ 25,996	$ 173,056
Due to other funds	-	-	33,233	-	-	-
Unearned revenue - other	-	2,658	-	11,419	4,375	-
Total liabilities	5,197	19,296	49,289	15,017	30,371	173,056
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenues-property taxes	89,701	-	-	-	-	20,553
Total liabilities and deferred inflows of resources	94,898	19,296	49,289	15,017	30,371	193,609
FUND BALANCES (DEFICITS)						
Nonspendable	271,520	-	-	-	-	3,899
Restricted	-	-	10,642	-	592,790	273,402
Committed	-	-	-	-	-	-
Assigned	1,085,761	-	-	-	-	-
Total fund balances (deficits)	1,357,281	-	10,642	-	592,790	277,301
Total liabilities,deferred inflows of resources, and fund balances	$ 1,452,179	$ 19,296	$ 59,931	$ 15,017	$ 623,161	$ 470,910

Greenwood County, SC
Exhibit B-6 - Combining Balance Sheet, Continued
Nonmajor Special Revenue Funds
June 30, 2014

	Road Operations Fund	EMS Operations Fund	DSS Incentive Fund	DSS Unit Cost Fund	Veterans Affairs	Bondsman Fund
ASSETS						
Cash and cash equivalents	$ 39,987	$ -	$ -	$ -	$ -	$ 9,805
Investments	459,841	-	-	-	-	-
Property taxes receivable-Net	-	-	-	-	-	-
Accounts receivable	-	429,510	-	-	-	300
Prepaids	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Due from other governments	62	-	617	-	-	-
Total assets	$ 499,890	$ 429,510	$ 617	$ -	$ -	$ 10,105
LIABILITIES						
Accounts payable	$ 13,024	$ 66,503	$ 493	$ -	$ -	$ -
Due to other funds	-	363,007	124	-	-	-
Unearned revenue - other	-	-	-	-	-	-
Total liabilities	13,024	429,510	617	-	-	-
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenues-property taxes	-	-	-	-	-	-
Total liabilities and deferred inflows of resources	13,024	429,510	617	-	-	-
FUND BALANCES (DEFICITS)						
Nonspendable	-	-	-	-	-	-
Restricted	486,866	-	-	-	-	-
Committed	-	-	-	-	-	10,105
Assigned	-	-	-	-	-	-
Total fund balances (deficits)	486,866	-	-	-	-	10,105
Total liabilities,deferred inflows of resources, and fund balances	$ 499,890	$ 429,510	$ 617	$ -	$ -	$ 10,105

Greenwood County, SC
Exhibit B-6 - Combining Balance Sheet, Continued
Nonmajor Special Revenue Funds
June 30, 2014

	911 Surcharge Fund	Parks and Recreation Ops	Vic of Crime Fund	C-Funds Fund	Economic/Community Development	Lake Mgmt Grant Fund
ASSETS						
Cash and cash equivalents	$ 20,293	$ 12,354	$ 13,513	$ -	$ 20,773	$ -
Investments	233,374	-	155,403	2,235,309	79,227	-
Property taxes receivable-Net	-	-	-	-	-	-
Accounts receivable	37,279	-	-	-	-	-
Prepaids	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Due from other governments	92,011	-	12,199	98,898	-	-
Total assets	$ 382,957	$ 12,354	$ 181,115	$ 2,334,207	$ 100,000	$ -
LIABILITIES						
Accounts payable	$ 5,948	$ 12,354	$ 647	$ 292,342	$ 100,000	$ -
Due to other funds	-	-	-	-	-	-
Unearned revenue - other	-	-	-	-	-	-
Total liabilities	5,948	12,354	647	292,342	100,000	-
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenues-property taxes	-	-	-	-	-	-
Total liabilities and deferred inflows of resources	5,948	12,354	647	292,342	100,000	-
FUND BALANCES (DEFICITS)						
Nonspendable	-	-	-	-	-	-
Restricted	377,009	-	180,468	2,041,865	-	-
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Total fund balances (deficits)	377,009	-	180,468	2,041,865	-	-
Total liabilities,deferred inflows of resources, and fund balances	$ 382,957	$ 12,354	$ 181,115	$ 2,334,207	$ 100,000	$ -

Greenwood County, SC
Exhibit B-6 - Combining Balance Sheet, Continued
Nonmajor Special Revenue Funds
June 30, 2014

	Palmetto Pride Grant	Upper Savannah COG Grants	BulletProof Vest Grants	Rural Infrastructure Grants	LEMPG Grant 12EMPG	LEMPG Grant 13EMPG
ASSETS						
Cash and cash equivalents	$ 2,065	$ 5,020	$ -	$ -	$ -	$ -
Investments	-	-	-	-	-	-
Property taxes receivable-Net	-	-	-	-	-	-
Accounts receivable	-	-	-	-	-	-
Prepaids	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Due from other governments	-	59,900	1,601	-	-	39,368
Total assets	$ 2,065	$ 64,920	$ 1,601	$ -	$ -	$ 39,368
LIABILITIES						
Accounts payable	$ -	$ 59,900	$ -	$ -	$ -	$ -
Due to other funds	-	-	1,601	-	-	39,368
Unearned revenue - other	-	5,000	-	-	-	-
Total liabilities	-	64,900	1,601	-	-	39,368
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenues-property taxes	-	-	-	-	-	-
Total liabilities and deferred inflows of resources	-	64,900	1,601	-	-	39,368
FUND BALANCES (DEFICITS)						
Nonspendable	-	-	-	-	-	-
Restricted	2,065	20	-	-	-	-
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Total fund balances (deficits)	2,065	20	-	-	-	-
Total liabilities,deferred inflows of resources, and fund balances	$ 2,065	$ 64,920	$ 1,601	$ -	$ -	$ 39,368

Greenwood County, SC
Exhibit B-6 - Combining Balance Sheet, Continued
Nonmajor Special Revenue Funds
June 30, 2014

	EMS -Grant in Aid	EMS FCF-Grant	EMS Wal-Mart Grant	EMS Grants - Various	Solicitor - VAWA Grants	Used Oil Grant
ASSETS						
Cash and cash equivalents	$ -	$ -	$ -	$ 47,456	$ 40,852	$ -
Investments	-	-	-	-	-	-
Property taxes receivable-Net	-	-	-	-	-	-
Accounts receivable	-	-	-	-	-	-
Prepaids	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Due from other governments	-	-	-	-	20,358	-
Total assets	$ -	$ -	$ -	$ 47,456	$ 61,210	$ -
LIABILITIES						
Accounts payable	$ -	$ -	$ -	$ 42,956	$ 61,210	$ -
Due to other funds	-	-	-	-	-	-
Unearned revenue - other	-	-	-	4,500	-	-
Total liabilities	-	-	-	47,456	61,210	-
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenues-property taxes	-	-	-	-	-	-
Total liabilities and deferred inflows of resources	-	-	-	47,456	61,210	-
FUND BALANCES (DEFICITS)						
Nonspendable	-	-	-	-	-	-
Restricted	-	-	-	-	-	-
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Total fund balances (deficits)	-	-	-	-	-	-
Total liabilities,deferred inflows of resources, and fund balances	$ -	$ -	$ -	$ 47,456	$ 61,210	$ -

Greenwood County, SC
Exhibit B-6 - Combining Balance Sheet, Continued
Nonmajor Special Revenue Funds
June 30, 2014

	LF Solid Waste Mgmt Grant	DHEC Recycle Tire Grant	Edward Byrne Grant	Parks Commission Grant	Nicholson State Grants	Sheriff Narc 100 Fund
ASSETS						
Cash and cash equivalents	$ -	$ 4,593	$ -	$ -	$ 11,918	$ 5
Investments	-	-	-	-	-	-
Property taxes receivable-Net	-	-	-	-	-	-
Accounts receivable	-	-	-	-	-	-
Prepaids	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Due from other governments	-	-	3,031	-	-	-
Total assets	$ -	$ 4,593	$ 3,031	$ -	$ 11,918	$ 5
LIABILITIES						
Accounts payable	$ -	$ 4,593	$ -	$ -	$ 531	$ -
Due to other funds	-	-	3,031	-	-	-
Unearned revenue - other	-	-	-	-	9,250	-
Total liabilities	-	4,593	3,031	-	9,781	-
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenues-property taxes	-	-	-	-	-	-
Total liabilities and deferred inflows of resources	-	4,593	3,031	-	9,781	-
FUND BALANCES (DEFICITS)						
Nonspendable	-	-	-	-	-	-
Restricted	-	-	-	-	2,137	5
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Total fund balances (deficits)	-	-	-	-	2,137	5
Total liabilities,deferred inflows of resources, and fund balances	$ -	$ 4,593	$ 3,031	$ -	$ 11,918	$ 5

Greenwood County, SC
Exhibit B-6 - Combining Balance Sheet, Continued
Nonmajor Special Revenue Funds
June 30, 2014

	Sheriff Narc Forfeiture	Sheriff Equitable Share	Sheriff Sunshine Fund	Sheriff Fund	Total Nonmajor Special revenue funds
ASSETS					
Cash and cash equivalents	$ 1,820	$ 658	$ 2,198	$ 23,935	$ 401,459
Investments	-	-	-	-	4,594,438
Property taxes receivable-Net	-	-	-	-	128,972
Accounts receivable	-	-	-	-	492,491
Prepaids	-	-	-	-	275,419
Due from other funds	-	-	-	-	440,364
Due from other governments	-	-	-	-	522,884
Total assets	$ 1,820	$ 658	$ 2,198	$ 23,935	$ 6,856,027
LIABILITIES					
Accounts payable	$ -	$ -	$ -	$ -	$ 901,042
Due to other funds	-	-	-	-	440,364
Unearned revenue - other	-	-	-	-	37,202
Total liabilities	-	-	-	-	1,378,608
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenues-property taxes	-	-	-	-	110,254
Total liabilities and deferred inflows of resources	-	-	-	-	1,488,862
FUND BALANCES (DEFICITS)					
Nonspendable	-	-	-	-	275,419
Restricted	1,820	658	2,198	23,935	3,995,880
Committed	-	-	-	-	10,105
Assigned	-	-	-	-	1,085,761
Total fund balances (deficits)	1,820	658	2,198	23,935	5,367,165
Total liabilities,deferred inflows of resources, and fund balances	$ 1,820	$ 658	$ 2,198	$ 23,935	$ 6,856,027

Greenwood County, SC
Exhibit B-7 Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2014

	Special Appropriations Fund	Building & Permits Fund	A-Tax Fund	Airport Operating Fund	Lake Operations Fund	Fire Operations Fund
REVENUES						
Taxes	$ 2,398,892	$ -	$ -	$ -	$ 347,000	$ -
Intergovernmental revenue	7,000	-	97,444	-	-	-
Charges for services	-	470,597	-	134,381	152,698	808,995
Interest and investment income	-	-	-	-	-	-
Miscellaneous revenue	-	-	-	7,975	-	3,246
Total revenues	2,405,892	470,597	97,444	142,356	499,698	812,241
EXPENDITURES						
Current:						
Public safety	-	248,136	-	-	-	1,217,214
Public service	-	-	-	112,926	631,189	-
Health and welfare	-	-	-	-	-	-
Recreation	-	-	-	-	-	-
Economic development	1,344,678	-	85,321	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	398,704
Interest	-	-	-	-	-	12,853
Total expenditures	1,344,678	248,136	85,321	112,926	631,189	1,628,771
Excess (deficiency) of revenues over expenditures	1,061,214	222,461	12,123	29,430	(131,491)	(816,530)
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	-	-	308,668
Transfers out	(577,600)	(222,461)	(28,622)	(29,430)	-	-
Total other financing source (uses)	(577,600)	(222,461)	(28,622)	(29,430)	-	308,668
Net change in fund balances	483,614	-	(16,499)	-	(131,491)	(507,862)
Fund balances - beginning	873,667	-	27,141	-	724,281	785,163
Fund balances - ending	$ 1,357,281	$ -	$ 10,642	$ -	$ 592,790	$ 277,301

Greenwood County, SC
Exhibit B-7 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances, Continued
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2014

	Road Operations Fund	EMS Operations Fund	DSS Incentive Fund	DSS Unit Cost Fund	Veterans Affairs	Bondsman Fund
REVENUES						
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Intergovernmental revenue	36,839	-	32,188	186,628	-	-
Charges for services	1,018,028	2,841,859	-	-	-	2,300
Interest and investment income	-	-	-	-	-	-
Miscellaneous revenue	264	7,787	-	-	-	-
Total revenues	1,055,131	2,849,646	32,188	186,628	-	2,300
EXPENDITURES						
Current:						
Public safety	-	-	-	-	-	-
Public service	1,118,445	-	-	-	-	-
Health and welfare	-	3,417,125	30,270	219,729	5,223	-
Recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Debt service:						
Principal retirement	160,877	-	-	-	-	-
Interest	5,189	-	-	-	-	-
Total expenditures	1,284,511	3,417,125	30,270	219,729	5,223	-
Excess (deficiency) of revenues over expenditures	(229,380)	(567,479)	1,918	(33,101)	(5,223)	2,300
OTHER FINANCING SOURCES (USES)						
Transfers in	124,550	568,784	-	33,101	-	-
Transfers out	-	(1,306)	(24,285)	-	-	-
Total other financing source (uses)	124,550	567,478	(24,285)	33,101	-	-
Net change in fund balances	(104,830)	(1)	(22,367)	-	(5,223)	2,300
Fund balances - beginning	591,696	1	22,367	-	5,223	7,805
Fund balances - ending	$ 486,866	$ -	$ -	$ -	$ -	$ 10,105

Greenwood County, SC
Exhibit B-7 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances, Continued
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2014

	911 Surcharge Fund	Parks and Recreation Ops	Vic of Crime Fund	C-Funds Fund	Economic/Community Development	Lake Mgmt Grant Fund
REVENUES						
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Intergovernmental revenue	425,269	-	144,255	1,083,071	-	2,090
Charges for services	267,762	79,665	-	-	-	-
Interest and investment income	-	-	-	4,219	-	-
Miscellaneous revenue	-	-	-	-	-	-
Total revenues	693,031	79,665	144,255	1,087,290	-	2,090
EXPENDITURES						
Current:						
Public safety	-	-	49,333	-	-	-
Public service	960,388	-	-	1,201,939	-	2,090
Health and welfare	-	-	-	-	-	-
Recreation	-	906,304	-	-	-	-
Economic development	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenditures	960,388	906,304	49,333	1,201,939	-	2,090
Excess (deficiency) of revenues over expenditures	(267,357)	(826,639)	94,922	(114,649)	-	-
OTHER FINANCING SOURCES (USES)						
Transfers in	1,318	826,639	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing source (uses)	1,318	826,639	-	-	-	-
Net change in fund balances	(266,039)	-	94,922	(114,649)	-	-
Fund balances - beginning	643,048	-	85,546	2,156,514	-	-
Fund balances - ending	$ 377,009	$ -	$ 180,468	$ 2,041,865	$ -	$ -

Greenwood County, SC
Exhibit B-7 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances, Continued
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2014

	Palmetto Pride Grant	Upper Savannah COG Grants	BulletProof Vest Grants	Rural Infrastructure Grants	LEMPG Grant 12EMPG	LEMPG Grant 13EMPG
REVENUES						
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Intergovernmental revenue	-	1,668,813	1,287	2,850,000	6,599	57,567
Charges for services	-	-	-	-	-	-
Interest and investment income	-	-	-	-	-	-
Miscellaneous revenue	-	-	-	-	-	-
Total revenues	-	1,668,813	1,287	2,850,000	6,599	57,567
EXPENDITURES						
Current:						
Public safety	-	-	2,574	-	6,599	57,567
Public service	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Recreation	-	-	-	-	-	-
Economic development	-	1,668,813	-	2,850,000	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenditures	-	1,668,813	2,574	2,850,000	6,599	57,567
Excess (deficiency) of revenues over expenditures	-	-	(1,287)	-	-	-
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	1,287	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing source (uses)	-	-	1,287	-	-	-
Net change in fund balances	-	-	-	-	-	-
Fund balances - beginning	2,065	20	-	-	-	-
Fund balances - ending	$ 2,065	$ 20	$ -	$ -	$ -	$ -

Greenwood County, SC
Exhibit B-7 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances, Continued
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2014

	EMS -Grant in Aid	EMS-FCF Grant	EMS Wal-Mart Grant	EMS Grants - Various	Solicitor - VAWA Grants	Used Oil Grant
REVENUES						
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Intergovernmental revenue	9,869	-	-	42,193	76,452	6,338
Charges for services	-	-	-	-	-	-
Interest and investment income	-	-	-	-	-	-
Miscellaneous revenue	-	-	500	-	-	-
Total revenues	9,869	-	500	42,193	76,452	6,338
EXPENDITURES						
Current:						
Public safety	-	-	-	-	-	-
Public service	-	-	-	-	76,452	6,338
Health and welfare	10,412	300	500	42,956	-	-
Recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenditures	10,412	300	500	42,956	76,452	6,338
Excess (deficiency) of revenues over expenditures	(543)	(300)	-	(763)	-	-
OTHER FINANCING SOURCES (USES)						
Transfers in	543	-	-	763	-	-
Transfers out	-	-	-	-	-	-
Total other financing source (uses)	543	-	-	763	-	-
Net change in fund balances	-	(300)	-	-	-	-
Fund balances - beginning	-	300	-	-	-	-
Fund balances - ending	$ -	$ -	$ -	$ -	$ -	$ -

Greenwood County, SC
Exhibit B-7 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances, Continued
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2014

	Solid Waste Mgmt Grant	DHEC Recycle Tire Grant	Edward Byrne Grants	Parks Commission Grant	Nicholson State Grants	Sheriff Narc 100 Fund
REVENUES						
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Intergovernmental revenue	9,752	26,202	3,613	39,942	30,750	-
Charges for services	-	-	-	-	-	-
Interest and investment income	-	-	-	-	-	-
Miscellaneous revenue	-	-	-	2,840	-	-
Total revenues	9,752	26,202	3,613	42,782	30,750	-
EXPENDITURES						
Current:						
Public safety	-	-	3,613	-	-	-
Public service	9,752	26,202	-	-	531	-
Health and welfare	-	-	-	-	-	-
Recreation	-	-	-	-	30,750	-
Economic development	-	-	-	42,852	-	-
Debt service:						
Principal retirement	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Total expenditures	9,752	26,202	3,613	42,852	31,281	-
Excess (deficiency) of revenues over expenditures	-	-	-	(70)	(531)	-
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing source (uses)	-	-	-	-	-	-
Net change in fund balances	-	-	-	(70)	(531)	-
Fund balances - beginning	-	-	-	70	2,668	5
Fund balances - ending	$ -	$ -	$ -	$ -	$ 2,137	$ 5

Greenwood County, SC
Exhibit B-7 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances, Continued
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2014

	Sheriff Narc Forfeiture	Sheriff Equitable Share	Sheriff Sunshine Fund	Sheriff Fund	Total Nonmajor Special revenue funds
REVENUES					
Taxes	$ -	$ -	$ -	$ -	$ 2,745,892
Intergovernmental revenue	-	-	-	-	6,844,161
Charges for services	-	-	-	-	5,776,285
Interest and investment income	-	-	-	1	4,220
Miscellaneous revenue	17,559	-	9,719	23,297	73,187
Total revenues	17,559	-	9,719	23,298	15,443,745
EXPENDITURES					
Current:					
Public safety	17,833	-	8,698	10,027	1,621,594
Public service	-	-	-	-	4,146,252
Health and welfare	-	-	-	-	3,726,515
Recreation	-	-	-	-	937,054
Economic development	-	-	-	-	5,991,664
Debt service:					
Principal retirement	-	-	-	-	559,581
Interest	-	-	-	-	18,042
Total expenditures	17,833	-	8,698	10,027	17,000,702
Excess (deficiency) of revenues over expenditures	(274)	-	1,021	13,271	(1,556,957)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	1,865,653
Transfers out	-	-	-	-	(883,704)
Total other financing source (uses)	-	-	-	-	981,949
Net change in fund balances	(274)	-	1,021	13,271	(575,008)
Fund balances - beginning	2,094	658	1,177	10,664	5,942,173
Fund balances - ending	$ 1,820	$ 658	$ 2,198	$ 23,935	$ 5,367,165

CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

Lease fund - This fund is used to account for payments of principal and interest on capital leases.

Capital Asset fund - This fund is used to account for local funds received to be used for acquisition of capital assets.

Clemson Genetics Fund - This fund is used to account for the funds being held upon an agreement with the Clemson Genetics Center

Metro Line Fund – This fund is used to account for a project to extend sewer service along SC Highway 72 and the funds the County has agreed to pay Greenwood Metropolitan District to support this project.

Airport Improvements - This fund is used to account for revenues and expenditures relating to major improvements and construction at the Greenwood County Airport.

Hydro Dam Project - This fund is used to account for the FERC required upgrades and repairs of the Dam.

2006 Bond fund - This fund is used to account for several building renovations and infrastructure improvements. These projects were funded by the issuance of general obligation bonds.

Jail Project fund - This fund is used to account for the renovation of the jail. This fund will use a portion of the proceeds of the 2010 G. O. Bond.

Building Maintenance GO Bond Projects - This fund is used to account for various building maintenance projects approved by Council to be done with a portion of the proceeds of the 2010 G.O. Bond.

Ware Shoals /Hodges Fire Project - This fund is used to account for the construction of a fire station. This fund will use a portion of the proceeds of the 2010 G. O. Bond.

GOB 2010B Proceeds Fund – This fund is used to account for unexpended project funds from bond issue.

FAA Grant 14-2010 - Greenwood County Airport fencing grant.

FAA Grant 14-2013 - Greenwood County Airport runway 9-27 pavement and lighting rehabilitation project.

FAA Grant 15-2014 - Greenwood County Airport runway 9-27 pavement and lighting rehabilitation project.

Greenwood County, SC
Exhibit B-8 Combining Balance Sheet
Nonmajor Capital Projects Funds
June 30, 2014

	Capital Lease Payment Fund	Capital Asset Fund	Clemson Genetics Fund	Metro Line Fund	Airport Improvement Fund	Hydro Dam Project Fund
ASSETS						
Cash and cash equivalents	$ -	$ 85,009	$ -	$ 16,983	$ 19,028	$ -
Investments	-	977,609	1,000,000	195,303	218,819	-
Property taxes receivable-net	-	20,903	-	-	-	-
Accrued interest receivable	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Due from other governments	-	137,313	-	-	12,087	-
Total assets	$ -	$ 1,220,834	$ 1,000,000	$ 212,286	$ 249,934	$ -
LIABILITIES						
Accounts payable	$ -	$ 310,690	$ -	$ -	$ 9,452	$ -
Due to other funds	-	-	-	-	-	-
Total liabilities	-	310,690	-	-	9,452	-
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenues-property taxes	-	18,512	-	-	-	-
Total liabilities and deferred inflows of resources	-	329,202	-	-	9,452	-
FUND BALANCES (DEFICITS)						
Restricted	-	-	-	212,286	-	-
Committed	-	891,632	-	-	240,482	-
Assigned	-	-	1,000,000	-	-	-
Total fund balances	-	891,632	1,000,000	212,286	240,482	-
Total liabilities,deferred inflows of resources, and fund balances	$ -	$ 1,220,834	$ 1,000,000	$ 212,286	$ 249,934	$ -

Greenwood County, SC
Exhibit B-8 Combining Balance Sheet, Continued
Nonmajor Capital Projects Funds
June 30, 2014

	GOB2006 Courthouse Improv Fund	Jail Construction Project	County Building Maint Projects	Fire Stat Wareshls/Hodges	GOB 2010B Proceeds Fund	FAA GRANT 14-2010
ASSETS						
Cash and cash equivalents	$ -	$ 91,150	$ 6,600	$ -	$ -	$ -
Investments	-	-	-	-	1,300,719	-
Property taxes receivable-net	-	-	-	-	-	-
Accrued interest receivable	-	-	-	-	7,108	-
Due from other funds	-	23,192	-	124,228	-	-
Due from other governments	-	-	-	-	-	4,561
Total assets	$ -	$ 114,342	$ 6,600	$ 124,228	$ 1,307,827	$ 4,561
LIABILITIES						
Accounts payable	$ -	$ 114,342	$ 6,600	$ -	$ -	$ -
Due to other funds	-	-	-	-	-	231
Total liabilities	-	114,342	6,600	-	-	231
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenues-property taxes	-	-	-	-	-	-
Total liabilities and deferred inflows of resources	-	114,342	6,600	-	-	231
FUND BALANCES (DEFICITS)						
Restricted	-	-	-	-	1,307,827	4,330
Committed	-	-	-	124,228	-	-
Assigned	-	-	-	-	-	-
Total fund balances	-	-	-	124,228	1,307,827	4,330
Total liabilities,deferred inflows of resources, and fund balances	$ -	$ 114,342	$ 6,600	$ 124,228	$ 1,307,827	$ 4,561

Greenwood County, SC
Exhibit B-8 Combining Balance Sheet, Continued
Nonmajor Capital Projects Funds
June 30, 2014

	FAA GRANT 14-2013	FAA GRANT 15-2014	Total Nonmajor Capital projects funds
ASSETS			
Cash and cash equivalents	$ -	$ 286	$ 219,056
Investments	-	-	3,692,450
Property taxes receivable-net	-	-	20,903
Accrued interest receivable	-	-	7,108
Due from other funds	-	-	147,420
Due from other governments	156,827	5,430	316,218
Total assets	$ 156,827	$ 5,716	$ 4,403,155
LIABILITIES			
Accounts payable	$ 9,518	$ 5,716	$ 456,318
Due to other funds	147,189	-	147,420
Total liabilities	156,707	5,716	603,738
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenues-property taxes	-	-	18,512
Total liabilities and deferred inflows of resources	156,707	5,716	622,250
FUND BALANCES (DEFICITS)			
Restricted	120	-	1,524,563
Committed	-	-	1,256,342
Assigned	-	-	1,000,000
Total fund balances	120	-	3,780,905
Total liabilities,deferred inflows of resources, and fund balances	$ 156,827	$ 5,716	$ 4,403,155

Greenwood County, SC
Exhibit B-9 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended June 30, 2014

	Capital Lease Payment Fund	Capital Asset Fund	Clemson Genetics Fund	Metro Line Fund	Airport Improvement Fund	Hydro Dam Project Fund
REVENUES						
Taxes	$ -	$ 498,608	$ -	$ -	$ -	$ -
Intergovernmental revenue	-	137,313	-	-	34,276	-
Interest and investment income/(loss)	-	403	-	-	-	-
Miscellaneous revenue	-	15	-	-	7,654	-
Total revenues	-	636,339	-	-	41,930	-
EXPENDITURES						
Current:						
General government	-	291,561	-	72,000	-	-
Public safety	-	328,368	-	-	-	-
Public service	-	-	-	-	42,963	150,371
Recreation	-	29,295	-	-	-	-
Economic development	-	-	500,000	-	-	-
Debt service:						
Principal retirement	1,142,493	-	-	-	-	-
Interest	40,525	-	-	-	-	-
Total expenditures	1,183,018	649,224	500,000	72,000	42,963	150,371
Excess (deficiency) of revenues over expenditures	(1,183,018)	(12,885)	(500,000)	(72,000)	(1,033)	(150,371)
OTHER FINANCING SOURCES (USES)						
Transfers in	1,183,018	-	-	-	29,430	150,371
Transfers out	-	(470,837)	-	-	(13,522)	-
Total other financing source (uses)	1,183,018	(470,837)	-	-	15,908	150,371
Net change in fund balances	-	(483,722)	(500,000)	(72,000)	14,875	-
Fund balances - beginning	-	1,375,354	1,500,000	284,286	225,607	-
Fund balances - ending	$ -	$ 891,632	$ 1,000,000	$ 212,286	$ 240,482	$ -

Greenwood County, SC
Exhibit B-9 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances, Continued
Nonmajor Capital Projects Funds
For the Year Ended June 30, 2014

	GOB2006 Courthouse Improv Fund	Jail Construction Project	County Building Maint Projects	Fire Stat Wareshls/Hodges	GOB 2010B Proceeds Fund
REVENUES					
Taxes	$ -	$ -	$ -	$ -	$ -
Intergovernmental revenue	-	-	-	-	-
Interest and investment income/(loss)	-	-	-	-	(669)
Miscellaneous revenue	-	-	-	-	-
Total revenues	-	-	-	-	(669)
EXPENDITURES					
Current:					
General government	2,836	-	21,396	-	-
Public safety	-	221,475	-	-	-
Public service	-	-	-	-	-
Recreation	-	-	-	-	-
Economic development	-	-	-	-	-
Debt service:					
Principal retirement	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	2,836	221,475	21,396	-	-
Excess (deficiency) of revenues over expenditures	(2,836)	(221,475)	(21,396)	-	(669)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	21,396	-	364,387
Transfers out	-	(89,391)	-	(275,000)	(21,394)
Total other financing source (uses)	-	(89,391)	21,396	(275,000)	342,993
Net change in fund balances	(2,836)	(310,866)	-	(275,000)	342,324
Fund balances - beginning	2,836	310,866	-	399,228	965,503
Fund balances - ending	$ -	$ -	$ -	$ 124,228	$ 1,307,827

Greenwood County, SC
Exhibit B-9 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances, Cont.
Nonmajor Capital Projects Funds
For the Year Ended June 30, 2014

	FAA GRANT 14-2010	FAA GRANT 14-2013	FAA GRANT 15-2014	Total Nonmajor Capital projects funds
REVENUES				
Taxes	$ -	$ -	$ -	$ 498,608
Intergovernmental revenue	333,665	156,828	5,431	667,513
Interest and investment income/(loss)	-	-	-	(266)
Miscellaneous revenue	-	-	-	7,669
Total revenues	333,665	156,828	5,431	1,173,524
EXPENDITURES				
Current:				
General government	-	-	-	387,793
Public safety	-	-	-	549,843
Public service	342,571	165,083	5,717	706,705
Recreation	-	-	-	29,295
Economic development	-	-	-	500,000
Debt service:				
Principal retirement	-	-	-	1,142,493
Interest	-	-	-	40,525
Total expenditures	342,571	165,083	5,717	3,356,654
Excess (deficiency) of revenues over expenditures	(8,906)	(8,255)	(286)	(2,183,130)
OTHER FINANCING SOURCES (USES)				
Transfers in	13,236	8,375	286	1,770,499
Transfers out	-	-	-	(870,144)
Total other financing source (uses)	13,236	8,375	286	900,355
Net change in fund balances	4,330	120	-	(1,282,775)
Fund balances - beginning	-	-	-	5,063,680
Fund balances - ending	$ 4,330	$ 120	$ -	$ 3,780,905

AGENCY FUNDS

Agency funds are used to account for assets held by the County as an agent for individuals, private organizations, other governments and/or funds.

Agency funds

Escrow funds - There are seven funds used to account for funds held in escrow by the County for particular programs.

Taxing entities - There are five funds used to account for property taxes collected and remitted by the County Treasurer on behalf of various taxing entities. These are the two special education fund, which include Piedmont Technical College, and the Greenwood Public Library fund. The other funds include those for Greenwood Metropolitan District, the school district funds, and the municipal tax funds and funds for various special tax districts.

Greenwood County, SC
Exhibit B-10 - Combining Statement of Fiduciary Net Position
Agency Funds
June 30, 2014

	School Funds					
	Dist 52 Operations Fund	Dist 52 Debt Service Fund	Dist 52 State Bldg Fund	Dist 50 Operations Fund	Vocational Center Fund	Dist 50 Debt Service
ASSETS						
Cash and cash equivalents	$ 32,022	$ 27,983	$ 9,088	$ -	$ 36,201	$ 50,998
Investments	3,170,155	2,770,297	899,720	-	3,583,879	5,048,761
Property taxes receivable	304,805	72,119	-	1,331,484	65,885	528,051
Accounts receivable	577,013	-	9,609	3,770,256	11,706	-
Due from other funds	-	-	-	-	-	1,526,542
Total assets	$ 4,083,995	$ 2,870,399	$ 918,417	$ 5,101,740	$ 3,697,671	$ 7,154,352
LIABILITIES						
Accounts payable	$ -	$ -	$ -	$ -	$ -	$ -
Due to other taxing districts and agencies	4,083,995	2,870,399	918,417	3,575,198	3,697,671	7,154,352
Due to component units	-	-	-	-	-	-
Due to other funds	-	-	-	1,526,542	-	-
Total liabilities	$ 4,083,995	$ 2,870,399	$ 918,417	$ 5,101,740	$ 3,697,671	$ 7,154,352

Greenwood County, SC
Exhibit B-10 - Combining Statement of Fiduciary Net Position, Continued
Agency Funds
June 30, 2014

	School Funds				Sheriff Funds	
	Dist 50 State Bldg Fund	Dist 51 Operations Fund	Dis 51 State Bldg Fund	Dist 51 Debt Service	Sheriff Narc Seizure	Sheriff Swanson Fund
ASSETS						
Cash and cash equivalents	$ -	$ 15,697	$ 25,634	$ 3,058	$ 5,923	$ 17,478
Investments	-	1,554,003	-	302,788	-	-
Property taxes receivable	-	89,149	-	2,995	-	-
Accounts receivable	-	381,550	-	-	-	-
Due from other funds	-	-	-	-	-	-
Total assets	$ -	$ 2,040,399	$ 25,634	$ 308,841	$ 5,923	$ 17,478
LIABILITIES						
Accounts payable	$ -	$ -	$ -	$ -	$ -	$ -
Due to other taxing districts and agencies	-	2,040,399	25,634	308,841	5,923	17,478
Due to component units	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-
Total liabilities	$ -	$ 2,040,399	$ 25,634	$ 308,841	$ 5,923	$ 17,478

Greenwood County, SC
Exhibit B-10 - Combining Statement of Fiduciary Net Position, Continued
Agency Funds
June 30, 2014

	Sheriff Funds	Other Funds				
	Inmate Trust Fund	Lake Park Distribution Fund	Clerk of Court Agency	Piedmont Tech Fund	Library Appropriations Fund	Metro Debt Service Fund
ASSETS						
Cash and cash equivalents	$ 32,110	$ -	$ -	$ 29,059	$ 36,428	$ 86,949
Investments	-	-	-	-	-	-
Property taxes receivable	-	148,543	-	54,648	68,722	77,856
Accounts receivable	-	-	-	-	960	49
Due from other funds	-	-	426,086	-	-	314,855
Total assets	$ 32,110	$ 148,543	$ 426,086	$ 83,707	$ 106,110	$ 479,709
LIABILITIES						
Accounts payable	$ -	$ -	$ 182,870	$ 29,059	$ 37,388	$ -
Due to other taxing districts and agencies	32,110	148,543	243,216	54,648	-	479,709
Due to component units	-	-	-	-	68,722	-
Due to other funds	-	-	-	-	-	-
Total liabilities	$ 32,110	$ 148,543	$ 426,086	$ 83,707	$ 106,110	$ 479,709

Greenwood County, SC
Exhibit B-10 - Combining Statement of Fiduciary Net Position, Continued
Agency Funds
June 30, 2014

	Other Funds					Special Tax Districts
	Metro GOB 2009 Projects	Solicitor Fund	Partnership Alliance Fund	Public Defender	Probate Agency Fund	Saddle Hill
ASSETS						
Cash and cash equivalents	$ 1,015	$ -	$ -	$ -	$ 5,506	$ 18,504
Investments	-	-	-	-	-	-
Property taxes receivable	-	-	-	-	-	-
Accounts receivable	-	537,198	69,594	134,149	-	-
Due from other funds	-	-	-	-	-	-
Total assets	$ 1,015	$ 537,198	$ 69,594	$ 134,149	$ 5,506	$ 18,504
LIABILITIES						
Accounts payable	$ -	$ -	$ -	$ -	$ -	$ -
Due to other taxing districts and agencies	1,015	-	-	-	5,506	18,504
Due to component units	-	-	-	-	-	-
Due to other funds	-	537,198	69,594	134,149	-	-
Total liabilities	$ 1,015	$ 537,198	$ 69,594	$ 134,149	$ 5,506	$ 18,504

Greenwood County, SC
Exhibit B-10 - Combining Statement of Fiduciary Net Position, Continued
Agency Funds
June 30, 2014

	Special Tax Districts					
	Hunters Glenn	Northfall Acres	Virgin Heights	Hill & Dale	Chinquapin	Pucketts Ferry
ASSETS						
Cash and cash equivalents	$ 2,988	$ 14,867	$ 3,433	$ 6,082	$ 38,074	$ 13,330
Investments	-	-	-	-	-	-
Property taxes receivable	-	154	-	-	964	81
Accounts receivable	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Total assets	$ 2,988	$ 15,021	$ 3,433	$ 6,082	$ 39,038	$ 13,411
LIABILITIES						
Accounts payable	$ -	$ -	$ 42	$ -	$ 3,484	$ -
Due to other taxing districts and agencies	2,988	15,021	3,391	6,082	35,554	13,411
Due to component units	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-
Total liabilities	$ 2,988	$ 15,021	$ 3,433	$ 6,082	$ 39,038	$ 13,411

Greenwood County, SC
Exhibit B-10 - Combining Statement of Fiduciary Net Position, Continued
Agency Funds
June 30, 2014

	Special Tax Districts					
	Stoney Point	Cherokee Hills	Forest Lake	Spring Valley	Aspen Heights	Kimbrook
ASSETS						
Cash and cash equivalents	$ 19	$ 1,385	$ 32,519	$ 9,203	$ 3,557	$ 2,237
Investments	-	-	-	-	-	-
Property taxes receivable	-	30	-	247	113	-
Accounts receivable	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Total assets	$ 19	$ 1,415	$ 32,519	$ 9,450	$ 3,670	$ 2,237
LIABILITIES						
Accounts payable	$ -	$ 195	$ 60	$ 14	$ 52	$ -
Due to other taxing districts and agencies	19	1,220	32,459	9,436	3,618	2,237
Due to component units	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-
Total liabilities	$ 19	$ 1,415	$ 32,519	$ 9,450	$ 3,670	$ 2,237

Greenwood County, SC
Exhibit B-10 - Combining Statement of Fiduciary Net Position, Continued
Agency Funds
June 30, 2014

	Special Tax Districts					
	Forest Hills	Idlewood	Country Homes I	Raintree	Bel Meade	Locksley Hall
ASSETS						
Cash and cash equivalents	$ 6,050	$ 104	$ 55,683	$ 136,684	$ 4,440	$ 4,011
Investments	-	-	-	-	-	-
Property taxes receivable	-	5	41	-	-	109
Accounts receivable	-	-	-	-	-	-
Due from other funds	-	-	-	3,680	-	-
Total assets	$ 6,050	$ 109	$ 55,724	$ 140,364	$ 4,440	$ 4,120
LIABILITIES						
Accounts payable	$ 26	$ -	$ -	$ -	$ 894	$ 225
Due to other taxing districts and agencies	6,024	109	55,724	140,364	3,546	3,895
Due to component units	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-
Total liabilities	$ 6,050	$ 109	$ 55,724	$ 140,364	$ 4,440	$ 4,120

Greenwood County, SC
Exhibit B-10 - Combining Statement of Fiduciary Net Position, Continued
Agency Funds
June 30, 2014

	Special Tax Districts					
	Country Homes II	Beech Run	Wellington Green	Magnolia Place	Curl Creek	Druid Hills
ASSETS						
Cash and cash equivalents	$ 81,746	$ -	$ 16,444	$ 3,076	$ -	$ 5,304
Investments	-	-	-	-	-	-
Property taxes receivable	1	11	262	84	-	186
Accounts receivable	-	657	-	-	855	-
Due from other funds	-	-	-	-	-	-
Total assets	$ 81,747	$ 668	$ 16,706	$ 3,160	$ 855	$ 5,490
LIABILITIES						
Accounts payable	$ 22	$ -	$ 85	$ -	$ -	$ -
Due to other taxing districts and agencies	81,725	352	16,621	3,160	-	5,490
Due to component units	-	-	-	-	-	-
Due to other funds	-	316	-	-	855	-
Total liabilities	$ 81,747	$ 668	$ 16,706	$ 3,160	$ 855	$ 5,490

Greenwood County, SC
Exhibit B-10 - Combining Statement of Fiduciary Net Position, Continued
Agency Funds
June 30, 2014

	Special Tax Districts					
	Lost Lure	Harborside	Quail Run	Orchard Park	Springwood	McKellar Farm
ASSETS						
Cash and cash equivalents	$ 750	$ 5,188	$ 3,538	$ 147	$ 7,532	$ 8,286
Investments	-	-	-	-	-	-
Property taxes receivable	-	326	-	-	-	182
Accounts receivable	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Total assets	$ 750	$ 5,514	$ 3,538	$ 147	$ 7,532	$ 8,468
LIABILITIES						
Accounts payable	$ -	$ 349	$ -	$ -	$ -	$ 225
Due to other taxing districts and agencies	750	5,165	3,538	147	7,532	8,243
Due to component units	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-
Total liabilities	$ 750	$ 5,514	$ 3,538	$ 147	$ 7,532	$ 8,468

Greenwood County, SC
Exhibit B-10 - Combining Statement of Fiduciary Net Position, Continued
Agency Funds
June 30, 2014

	Special Tax Districts					
	Winding Creek	Crestview	Beech Lake	Hunters Creek	Heathwood	Canterbury
ASSETS						
Cash and cash equivalents	$ 12,397	$ 10,722	$ 804	$ 19,993	$ 5,406	$ 5,263
Investments	-	-	-	-	-	-
Property taxes receivable	-	-	-	503	481	293
Accounts receivable	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Total assets	$ 12,397	$ 10,722	$ 804	$ 20,496	$ 5,887	$ 5,556
LIABILITIES						
Accounts payable	$ 485	$ -	$ 659	$ 4,828	$ 189	$ 1,001
Due to other taxing districts and agencies	11,912	10,722	145	15,668	5,698	4,555
Due to component units	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-
Total liabilities	$ 12,397	$ 10,722	$ 804	$ 20,496	$ 5,887	$ 5,556

Greenwood County, SC
Exhibit B-10 - Combining Statement of Fiduciary Net Position, Continued
Agency Funds
June 30, 2014

	Special Tax Districts			Municipal Tax Collection Fund		
	Emerald Place	Hillbrook	Woodbury	City of Greenwood	Town of Ninety Six	Town of Ware Shoals
ASSETS						
Cash and cash equivalents	$ 130	$ 5,237	$ -	$ 74,743	$ 10,889	$ 3,988
Investments	-	-	-	-	-	-
Property taxes receivable	-	-	-	233,276	20,782	7,522
Accounts receivable	-	-	2,576	-	-	182
Due from other funds	-	-	-	-	-	-
Total assets	$ 130	$ 5,237	$ 2,576	$ 308,019	$ 31,671	$ 11,692
LIABILITIES						
Accounts payable	$ -	$ -	$ 67	$ 74,743	$ 10,889	$ 3,986
Due to other taxing districts and agencies	130	5,237	-	233,276	20,782	7,706
Due to component units	-	-	-	-	-	-
Due to other funds	-	-	2,509	-	-	-
Total liabilities	$ 130	$ 5,237	$ 2,576	$ 308,019	$ 31,671	$ 11,692

Greenwood County, SC
Exhibit B-10 - Combining Statement of Fiduciary Net Position, Continued
Agency Funds
June 30, 2014

	Municipal Tax Collection Fund		
	Town of Hodges	Town of Troy	Total Agency funds
ASSETS			
Cash and cash equivalents	$ 661	$ 79	$ 1,050,642
Investments	-	-	17,329,603
Property taxes receivable	29,611	93	3,039,614
Accounts receivable	-	-	5,496,354
Due from other funds	-	-	2,271,163
Total assets	$ 30,272	$ 172	$ 29,187,376
LIABILITIES			
Accounts payable	$ 661	$ 79	352,577
Due to other taxing districts and agencies	29,611	93	26,494,914
Due to component units	-	-	68,722
Due to other funds	-	-	2,271,163
Total liabilities	$ 30,272	$ 172	$ 29,187,376

Greenwood County, SC
Exhibit B-11 Statement of Changes in Fiduciary Net Position
For the Year Ended June 30, 2014

	Balance June 30, 2013	Additions	Deductions	Balance June 30, 2014
School Funds				
Dist 50 Operations Fund				
ASSETS				
Cash and cash equivalents	$ 2,260	$ 79,548,512	$ 79,550,772	$ -
Investments	650,992	-	650,992	-
Property taxes receivable	1,115,893	1,433,458	1,217,867	1,331,484
Accounts receivable	2,489,904	3,770,256	2,489,904	3,770,256
Total assets	$ 4,259,049	$ 84,752,226	$ 83,909,535	$ 5,101,740
LIABILITIES				
Accounts payable	$ -	$ 352,085	$ 352,085	$ -
Due to other taxing districts and agencies	4,259,049	3,604,328	4,288,179	3,575,198
Due to other funds	-	1,526,542	-	1,526,542
Total liabilities	$ 4,259,049	$ 5,482,955	$ 4,640,264	$ 5,101,740
Dist 50 Debt Service				
ASSETS				
Cash and cash equivalents	$ 40,730	$ 16,492,838	$ 16,482,570	$ 50,998
Investments	6,718,404	-	1,669,643	5,048,761
Property taxes receivable	457,588	569,119	498,656	528,051
Due from other funds	-	1,526,542	-	1,526,542
Total assets	$ 7,216,722	$ 18,588,499	$ 18,650,869	$ 7,154,352
LIABILITIES				
Accounts payable	$ -	$ 169,196	$ 169,196	$ -
Due to other taxing districts and agencies	7,216,722	7,160,384	7,222,754	7,154,352
Total liabilities	$ 7,216,722	$ 7,329,580	$ 7,391,950	$ 7,154,352
Dist 50 State Bldg Fund				
ASSETS				
Cash and cash equivalents	$ 780	$ 1,326,990	$ 1,327,770	$ -
Total assets	$ 780	$ 1,326,990	$ 1,327,770	$ -
LIABILITIES				
Due to other taxing districts and agencies	$ 780	$ 98	$ 878	$ -
Total liabilities	$ 780	$ 98	$ 878	$ -
Dist 51 Operations Fund				
ASSETS				
Cash and cash equivalents	$ 15,552	$ 9,426,128	$ 9,425,983	$ 15,697
Investments	1,428,849	125,154	-	1,554,003
Property taxes receivable	123,673	98,017	132,541	89,149
Accounts receivable	346,159	381,550	346,159	381,550
Total assets	$ 1,914,233	$ 10,030,849	$ 9,904,683	$ 2,040,399
LIABILITIES				
Due to other taxing districts and agencies	$ 1,914,233	$ 2,046,736	$ 1,920,570	$ 2,040,399
Total liabilities	$ 1,914,233	$ 2,046,736	$ 1,920,570	$ 2,040,399

Greenwood County, SC
Exhibit B-11 Statement of Changes in Fiduciary Net Position
For the Year Ended June 30, 2014

	Balance June 30, 2013	Additions	Deductions	Balance June 30, 2014
School Funds, Continued				
Dist 51 State Bldg Fund				
ASSETS				
Cash and cash equivalents	$ 40,993	$ 28,327	$ 43,686	$ 25,634
Total assets	$ 40,993	$ 28,327	$ 43,686	$ 25,634
LIABILITIES				
Due to other taxing districts and agencies	$ 40,993	$ 25,634	$ 40,993	$ 25,634
Total liabilities	$ 40,993	$ 25,634	$ 40,993	$ 25,634
Dist 51 Debt Service				
ASSETS				
Cash and cash equivalents	$ 47,462	$ 346,450	$ 390,854	$ 3,058
Investments	250,000	52,788	-	302,788
Property taxes receivable	4,091	3,291	4,387	2,995
Accounts receivable	263	-	263	-
Total assets	$ 301,816	$ 402,529	$ 395,504	$ 308,841
LIABILITIES				
Accounts payable	$ -	$ 310,070	$ 310,070	$ -
Due to other taxing districts and agencies	301,816	308,841	301,816	308,841
Total liabilities	$ 301,816	$ 618,911	$ 611,886	$ 308,841
Dist 52 Operations Fund				
ASSETS				
Cash and cash equivalents	$ 29,668	$ 18,075,714	$ 18,073,360	$ 32,022
Investments	3,466,185	-	296,030	3,170,155
Property taxes receivable	245,770	327,746	268,711	304,805
Accounts receivable	554,356	2,316,264	2,293,607	577,013
Total assets	$ 4,295,979	$ 20,719,724	$ 20,931,708	$ 4,083,995
LIABILITIES				
Accounts payable	$ -	$ 906,981	$ 906,981	$ -
Due to other taxing districts and agencies	4,295,979	4,089,365	4,301,349	4,083,995
Total liabilities	$ 4,295,979	$ 4,996,346	$ 5,208,330	$ 4,083,995
Dist 52 Debt Service Fund				
ASSETS				
Cash and cash equivalents	$ 22,785	$ 2,282,657	$ 2,277,459	$ 27,983
Investments	2,762,031	8,266	-	2,770,297
Property taxes receivable	58,301	77,553	63,735	72,119
Total assets	$ 2,843,117	$ 2,368,476	$ 2,341,194	$ 2,870,399
LIABILITIES				
Due to other taxing districts and agencies	$ 2,843,117	$ 2,870,399	$ 2,843,117	$ 2,870,399
Total liabilities	$ 2,843,117	$ 2,870,399	$ 2,843,117	$ 2,870,399

Greenwood County, SC
Exhibit B-11 Statement of Changes in Fiduciary Net Position
For the Year Ended June 30, 2014

	Balance June 30, 2013	Additions	Deductions	Balance June 30, 2014
School Funds, Continued				
Dist 52 State Bldg Fund				
ASSETS				
Cash and cash equivalents	$ (8,143)	$ 1,017,077	$ 999,846	$ 9,088
Investments	-	899,720	-	899,720
Accounts receivable	-	9,609	-	9,609
Total assets	$ (8,143)	$ 1,926,406	$ 999,846	$ 918,417
LIABILITIES				
Due to other taxing districts and agencies	$ (8,143)	$ 926,638	$ 78	$ 918,417
Total liabilities	$ (8,143)	$ 926,638	$ 78	$ 918,417
Vocational Center Fund				
ASSETS				
Cash and cash equivalents	$ 36,701	$ 2,060,834	$ 2,061,334	$ 36,201
Investments	2,922,056	661,823	-	3,583,879
Property taxes receivable	56,055	70,965	61,135	65,885
Accounts receivable	2,019	14,513	4,826	11,706
Total assets	$ 3,016,831	$ 2,808,135	$ 2,127,295	$ 3,697,671
LIABILITIES				
Accounts payable	$ -	$ 62,100	$ 62,100	$ -
Due to other taxing districts and agencies	3,016,831	3,697,671	3,016,831	3,697,671
Total liabilities	$ 3,016,831	$ 3,759,771	$ 3,078,931	$ 3,697,671

Greenwood County, SC
Exhibit B-11 Statement of Changes in Fiduciary Net Position
For the Year Ended June 30, 2014

	Balance June 30, 2013	Additions	Deductions	Balance June 30, 2014
Sheriff Funds				
Sheriff Narc Seizure				
ASSETS				
Cash and cash equivalents	$ 8,169	$ 18,988	$ 21,234	$ 5,923
Total assets	$ 8,169	$ 18,988	$ 21,234	$ 5,923
LIABILITIES				
Due to other taxing districts and agencies	$ 8,169	$ 5,923	$ 8,169	$ 5,923
Total liabilities	$ 8,169	$ 5,923	$ 8,169	$ 5,923
Sheriff Swanson Fund				
ASSETS				
Cash and cash equivalents	$ 94	$ 29,498	$ 12,114	$ 17,478
Total assets	$ 94	$ 29,498	$ 12,114	$ 17,478
LIABILITIES				
Due to other taxing districts and agencies	$ 94	$ 17,478	$ 94	$ 17,478
Total liabilities	$ 94	$ 17,478	$ 94	$ 17,478
Inmate Trust Fund				
ASSETS				
Cash and cash equivalents	$ -	$ 434,787	$ 402,677	$ 32,110
Total assets	$ -	$ 434,787	$ 402,677	$ 32,110
LIABILITIES				
Due to other taxing districts and agencies	$ -	$ 434,787	$ 402,677	$ 32,110
Total liabilities	$ -	$ 434,787	$ 402,677	$ 32,110

Greenwood County, SC
Exhibit B-11 Statement of Changes in Fiduciary Net Position
For the Year Ended June 30, 2014

	Balance June 30, 2013	Additions	Deductions	Balance June 30, 2014
Other Funds				
Lake Park Distribution Fund				
ASSETS				
Cash and cash equivalents	$ -	$ 6,101,963	$ 6,101,963	$ -
Property taxes receivable	174,763	162,013	188,233	148,543
Total assets	$ 174,763	$ 6,263,976	$ 6,290,196	$ 148,543
LIABILITIES				
Due to other funds	$ 169,858	$ -	$ 169,858	$ -
Due to other taxing districts and agencies	4,905	281,199	137,561	148,543
Total liabilities	$ 174,763	$ 281,199	$ 307,419	$ 148,543
Clerk of Court Agency				
ASSETS				
Cash and cash equivalents	$ 37,364	$ 6,441,908	$ 6,479,272	$ -
Due from other funds	398,824	426,086	398,824	426,086
Total assets	$ 436,188	$ 6,867,994	$ 6,878,096	$ 426,086
LIABILITIES				
Accounts payable	$ -	$ 545,082	$ 362,212	$ 182,870
Due to other taxing districts and agencies	436,188	5,917,704	6,110,676	243,216
Total liabilities	$ 436,188	$ 6,462,786	$ 6,472,888	$ 426,086
Piedmont Tech Fund				
ASSETS				
Cash and cash equivalents	$ -	$ 1,868,679	$ 1,839,620	$ 29,059
Property taxes receivable	47,897	58,921	52,170	54,648
Total assets	$ 47,897	$ 1,927,600	$ 1,891,790	$ 83,707
LIABILITIES				
Accounts payable	$ -	$ 1,188,326	$ 1,159,267	$ 29,059
Due to other funds	40,150	-	40,150	-
Due to other taxing districts and agencies	7,747	86,184	39,283	54,648
Total liabilities	$ 47,897	$ 1,274,510	$ 1,238,700	$ 83,707
Library Appropriations Fund				
ASSETS				
Cash and cash equivalents	$ 35,902	$ 1,870,862	$ 1,870,336	$ 36,428
Accounts receivable	-	960	-	960
Property taxes receivable	60,171	74,092	65,541	68,722
Total assets	$ 96,073	$ 1,945,914	$ 1,935,877	$ 106,110
LIABILITIES				
Accounts payable	$ -	$ 1,749,688	$ 1,712,300	$ 37,388
Due to component units	96,073	22,023	49,374	68,722
Total liabilities	$ 96,073	$ 1,771,711	$ 1,761,674	$ 106,110

Greenwood County, SC
Exhibit B-11 Statement of Changes in Fiduciary Net Position
For the Year Ended June 30, 2014

	Balance June 30, 2013	Additions	Deductions	Balance June 30, 2014
Other Funds, Continued				
Metro Debt Service Fund				
ASSETS				
Cash and cash equivalents	$ 14,724	$ 1,981,291	$ 1,909,066	$ 86,949
Property taxes receivable	58,726	83,547	64,417	77,856
Accounts receivable	-	49	-	49
Due from other funds	185,271	314,855	185,271	314,855
Total assets	$ 258,721	$ 2,379,742	$ 2,158,754	$ 479,709
LIABILITIES				
Accounts payable	$ -	$ 79,110	$ 79,110	$ -
Due to other taxing districts and agencies	258,721	479,709	258,721	479,709
Total liabilities	$ 258,721	$ 558,819	$ 337,831	$ 479,709
Metro GOB 2009 Projects				
ASSETS				
Cash and cash equivalents	$ 1,015	$ -	$ -	$ 1,015
Total assets	$ 1,015	$ -	$ -	$ 1,015
LIABILITIES				
Due to other taxing districts and agencies	$ 1,015	$ -	$ -	$ 1,015
Total liabilities	$ 1,015	$ -	$ -	$ 1,015
Solicitor Fund				
ASSETS				
Cash and cash equivalents	$ -	$ 2,377,242	$ 2,377,242	$ -
Accounts receivable	448,101	1,588,255	1,499,158	537,198
Total assets	$ 448,101	$ 3,965,497	$ 3,876,400	$ 537,198
LIABILITIES				
Accounts payable	$ 262,830	$ 331,352	$ 594,182	$ -
Due to other funds	185,271	537,198	185,271	537,198
Total liabilities	$ 448,101	$ 868,550	$ 779,453	$ 537,198
Partnership Alliance Fund				
ASSETS				
Cash and cash equivalents	$ -	$ 366,535	$ 366,535	$ -
Accounts receivable	83,537	231,621	245,564	69,594
Total assets	$ 83,537	$ 598,156	$ 612,099	$ 69,594
LIABILITIES				
Accounts payable	$ 107	$ 5,546	$ 5,653	$ -
Due to other funds	83,430	69,594	83,430	69,594
Total liabilities	$ 83,537	$ 75,140	$ 89,083	$ 69,594

Greenwood County, SC
Exhibit B-11 Statement of Changes in Fiduciary Net Position
For the Year Ended June 30, 2014

	Balance June 30, 2013	Additions	Deductions	Balance June 30, 2014
Other Funds, Continued				
Public Defender				
ASSETS				
Cash and cash equivalents	$ -	$ 656,111	$ 656,111	$ -
Accounts receivable	105,589	237,688	209,128	134,149
Total assets	$ 105,589	$ 893,799	$ 865,239	$ 134,149
LIABILITIES				
Accounts payable	$ 203	$ 9,462	$ 9,665	$ -
Due to other funds	105,386	134,149	105,386	134,149
Total liabilities	$ 105,589	$ 143,611	$ 115,051	$ 134,149
Probate Agency Fund				
ASSETS				
Cash and cash equivalents	$ -	$ 5,506	$ -	$ 5,506
Total assets	$ -	$ 5,506	$ -	$ 5,506
LIABILITIES				
Due to other taxing districts and agencies	$ -	$ 5,506	$ -	$ 5,506
Total liabilities	$ -	$ 5,506	$ -	$ 5,506

Greenwood County, SC
Exhibit B-11 Statement of Changes in Fiduciary Net Position
For the Year Ended June 30, 2014

	Balance June 30, 2013	Additions	Deductions	Balance June 30, 2014
Special Tax Districts				
Saddle Hill				
ASSETS				
Cash and cash equivalents	$ 17,398	$ 8,063	$ 6,957	$ 18,504
Prepaid expenses	30	-	30	-
Total assets	$ 17,428	$ 8,063	$ 6,987	$ 18,504
LIABILITIES				
Accounts payable	$ 315	$ 1,945	$ 2,260	$ -
Due to other taxing districts and agencies	17,113	18,504	17,113	18,504
Total liabilities	$ 17,428	$ 20,449	$ 19,373	$ 18,504
Hunters Glenn				
ASSETS				
Cash and cash equivalents	$ 3,071	$ 2,400	$ 2,483	$ 2,988
Total assets	$ 3,071	$ 2,400	$ 2,483	$ 2,988
LIABILITIES				
Accounts payable	$ -	$ 2,483	$ 2,483	$ -
Due to other taxing districts and agencies	3,071	2,988	3,071	2,988
Total liabilities	$ 3,071	$ 5,471	$ 5,554	$ 2,988
Northfall Acres				
ASSETS				
Cash and cash equivalents	$ 1,031	$ 14,279	$ 443	$ 14,867
Property taxes receivable	264	170	280	154
Total assets	$ 1,295	$ 14,449	$ 723	$ 15,021
LIABILITIES				
Due to other taxing districts and agencies	$ 1,295	$ 15,021	$ 1,295	$ 15,021
Total liabilities	$ 1,295	$ 15,021	$ 1,295	$ 15,021
Virgin Heights				
ASSETS				
Cash and cash equivalents	$ 2,608	$ 4,655	$ 3,830	$ 3,433
Total assets	$ 2,608	$ 4,655	$ 3,830	$ 3,433
LIABILITIES				
Accounts payable	$ 169	$ 2,193	$ 2,320	$ 42
Due to other taxing districts and agencies	2,439	3,391	2,439	3,391
Total liabilities	$ 2,608	$ 5,584	$ 4,759	$ 3,433
Hill & Dale				
ASSETS				
Cash and cash equivalents	$ 7,639	$ 245	$ 1,802	$ 6,082
Total assets	$ 7,639	$ 245	$ 1,802	$ 6,082
LIABILITIES				
Accounts payable	$ 111	$ -	$ 111	$ -
Due to other taxing districts and agencies	7,528	6,082	7,528	6,082
Total liabilities	$ 7,639	$ 6,082	$ 7,639	$ 6,082

Greenwood County, SC
Exhibit B-11 Statement of Changes in Fiduciary Net Position
For the Year Ended June 30, 2014

	Balance June 30, 2013	Additions	Deductions	Balance June 30, 2014
Special Tax Districts, Continued				
Chinquapin				
ASSETS				
Cash and cash equivalents	$ 32,459	$ 22,884	$ 17,269	$ 38,074
Property taxes receivable	803	1,038	877	964
Total assets	$ 33,262	$ 23,922	$ 18,146	$ 39,038
LIABILITIES				
Accounts payable	$ 895	$ 15,910	$ 13,321	$ 3,484
Due to other taxing districts and agencies	32,367	35,554	32,367	35,554
Total liabilities	$ 33,262	$ 51,464	$ 45,688	$ 39,038
Pucketts Ferry				
ASSETS				
Cash and cash equivalents	$ 25,448	$ 1,495	$ 13,613	$ 13,330
Property taxes receivable	101	88	108	81
Total assets	$ 25,549	$ 1,583	$ 13,721	$ 13,411
LIABILITIES				
Accounts payable	$ -	$ 13,444	$ 13,444	$ -
Due to other taxing districts and agencies	25,549	13,411	25,549	13,411
Total liabilities	$ 25,549	$ 26,855	$ 38,993	$ 13,411
Stoney Point				
ASSETS				
Cash and cash equivalents	$ 19	$ -	$ -	$ 19
Total assets	$ 19	$ -	$ -	$ 19
LIABILITIES				
Due to other taxing districts and agencies	$ 19	$ -	$ -	$ 19
Total liabilities	$ 19	$ -	$ -	$ 19
Cherokee Hills				
ASSETS				
Cash and cash equivalents	$ 912	$ 14,988	$ 14,515	$ 1,385
Prepaid expenses	52	-	52	-
Property taxes receivable	15	32	17	30
Total assets	$ 979	$ 15,020	$ 14,584	$ 1,415
LIABILITIES				
Accounts payable	$ 552	$ 9,065	$ 9,422	$ 195
Due to other taxing districts and agencies	427	1,220	427	1,220
Total liabilities	$ 979	$ 10,285	$ 9,849	$ 1,415
Forest Lake				
ASSETS				
Cash and cash equivalents	$ 19,962	$ 18,966	$ 6,409	$ 32,519
Total assets	$ 19,962	$ 18,966	$ 6,409	$ 32,519
LIABILITIES				
Accounts payable	$ 331	$ 2,171	$ 2,442	$ 60
Due to other taxing districts and agencies	19,631	32,459	19,631	32,459
Total liabilities	$ 19,962	$ 34,630	$ 22,073	$ 32,519

Greenwood County, SC
Exhibit B-11 Statement of Changes in Fiduciary Net Position
For the Year Ended June 30, 2014

	Balance June 30, 2013	Additions	Deductions	Balance June 30, 2014
Special Tax Districts, Continued				
Spring Valley				
ASSETS				
Cash and cash equivalents	$ 11,298	$ 8,006	$ 10,101	$ 9,203
Property taxes receivable	113	262	128	247
Total assets	$ 11,411	$ 8,268	$ 10,229	$ 9,450
LIABILITIES				
Accounts payable	$ 4,041	$ 2,236	$ 6,263	$ 14
Due to other taxing districts and agencies	7,370	9,436	7,370	9,436
Total liabilities	$ 11,411	$ 11,672	$ 13,633	$ 9,450
Aspen Heights				
ASSETS				
Cash and cash equivalents	$ 2,658	$ 6,059	$ 5,160	$ 3,557
Property taxes receivable	-	118	5	113
Total assets	$ 2,658	$ 6,177	$ 5,165	$ 3,670
LIABILITIES				
Accounts payable	$ 218	$ 1,886	$ 2,052	$ 52
Due to other taxing districts and agencies	2,440	3,618	2,440	3,618
Total liabilities	$ 2,658	$ 5,504	$ 4,492	$ 3,670
Kimbrook				
ASSETS				
Cash and cash equivalents	$ 2,237	$ -	$ -	$ 2,237
Total assets	$ 2,237	$ -	$ -	$ 2,237
LIABILITIES				
Due to other taxing districts and agencies	$ 2,237	$ -	$ -	$ 2,237
Total liabilities	$ 2,237	$ -	$ -	$ 2,237
Forest Hills				
ASSETS				
Cash and cash equivalents	$ 6,813	$ 5,025	$ 5,788	$ 6,050
Property taxes receivable	15	1	16	-
Total assets	$ 6,828	$ 5,026	$ 5,804	$ 6,050
LIABILITIES				
Accounts payable	$ 383	$ 258	$ 615	$ 26
Due to other taxing districts and agencies	6,445	6,024	6,445	6,024
Total liabilities	$ 6,828	$ 6,282	$ 7,060	$ 6,050
Idlewood				
ASSETS				
Cash and cash equivalents	$ 850	$ 3,046	$ 3,792	$ 104
Property taxes receivable	-	5	-	5
Total assets	$ 850	$ 3,051	$ 3,792	$ 109
LIABILITIES				
Accounts payable	$ 268	$ -	$ 268	$ -
Due to other taxing districts and agencies	582	109	582	109
Total liabilities	$ 850	$ 109	$ 850	$ 109

Greenwood County, SC
Exhibit B-11 Statement of Changes in Fiduciary Net Position
For the Year Ended June 30, 2014

	Balance June 30, 2013	Additions	Deductions	Balance June 30, 2014
Special Tax Districts, Continued				
Country Homes I				
ASSETS				
Cash and cash equivalents	$ 55,683	$ 86	$ 86	$ 55,683
Property taxes receivable	41	45	45	41
Total assets	$ 55,724	$ 131	$ 131	$ 55,724
LIABILITIES				
Due to other taxing districts and agencies	$ 55,724	$ 55,724	$ 55,724	$ 55,724
Total liabilities	$ 55,724	$ 55,724	$ 55,724	$ 55,724
Raintree				
ASSETS				
Cash and cash equivalents	$ 140,709	$ -	$ 4,025	$ 136,684
Due from other funds	-	3,680	-	3,680
Total assets	$ 140,709	$ 3,680	$ 4,025	$ 140,364
LIABILITIES				
Accounts payable	$ -	$ 344	$ 344	$ -
Due to other taxing districts and agencies	140,709	140,364	140,709	140,364
Total liabilities	$ 140,709	$ 140,708	$ 141,053	$ 140,364
Bel Meade				
ASSETS				
Cash and cash equivalents	$ 5,842	$ 16	$ 1,418	$ 4,440
Prepaid expenses	22	-	22	-
Total assets	$ 5,864	$ 16	$ 1,440	$ 4,440
LIABILITIES				
Accounts payable	$ 42	$ 2,084	$ 1,232	$ 894
Due to other taxing districts and agencies	5,822	3,546	5,822	3,546
Total liabilities	$ 5,864	$ 5,630	$ 7,054	$ 4,440
Locksley Hall				
ASSETS				
Cash and cash equivalents	$ 9,921	$ 4,332	$ 10,242	$ 4,011
Prepaid expenses	54	-	54	-
Property taxes receivable	95	118	104	109
Total assets	$ 10,070	$ 4,450	$ 10,400	$ 4,120
LIABILITIES				
Accounts payable	$ 438	$ 4,251	$ 4,464	$ 225
Due to other taxing districts and agencies	9,632	3,895	9,632	3,895
Total liabilities	$ 10,070	$ 8,146	$ 14,096	$ 4,120

Greenwood County, SC
Exhibit B-11 Statement of Changes in Fiduciary Net Position
For the Year Ended June 30, 2014

	Balance June 30, 2013	Additions	Deductions	Balance June 30, 2014
Special Tax Districts, Continued				
Country Homes II				
ASSETS				
Cash and cash equivalents	$ 84,534	$ 513	$ 3,301	$ 81,746
Property taxes receivable	1	23	23	1
Due from other funds	186	-	186	-
Total assets	$ 84,721	$ 536	$ 3,510	$ 81,747
LIABILITIES				
Accounts payable	$ 235	$ -	$ 213	$ 22
Due to other taxing districts and agencies	84,486	81,767	84,528	81,725
Total liabilities	$ 84,721	$ 81,767	$ 84,741	$ 81,747
Beech Run				
ASSETS				
Cash and cash equivalents	$ -	$ 4,414	$ 4,414	$ -
Property taxes receivable	128	16	133	11
Accounts receivable	657	-	-	657
Total assets	$ 785	$ 4,430	$ 4,547	$ 668
LIABILITIES				
Accounts payable	$ 428	$ -	$ 428	$ -
Due to other taxing districts and agencies	171	480	299	352
Due to other funds	186	316	186	316
Total liabilities	$ 785	$ 796	$ 913	$ 668
Wellington Green				
ASSETS				
Cash and cash equivalents	$ 12,804	$ 17,684	$ 14,044	$ 16,444
Property taxes receivable	152	279	169	262
Total assets	$ 12,956	$ 17,963	$ 14,213	$ 16,706
LIABILITIES				
Accounts payable	$ 1,375	$ 4,963	$ 6,253	$ 85
Due to other taxing districts and agencies	11,581	16,690	11,650	16,621
Total liabilities	$ 12,956	$ 21,653	$ 17,903	$ 16,706
Magnolia Place				
ASSETS				
Cash and cash equivalents	$ 3,598	$ 4,169	$ 4,691	$ 3,076
Prepaid expenses	26	-	26	-
Due from other funds	855	-	855	-
Property taxes receivable	95	91	102	84
Total assets	$ 4,574	$ 4,260	$ 5,674	$ 3,160
LIABILITIES				
Accounts payable	$ 152	$ 2,081	$ 2,233	$ -
Due to other taxing districts and agencies	4,422	3,165	4,427	3,160
Total liabilities	$ 4,574	$ 5,246	$ 6,660	$ 3,160

Greenwood County, SC
Exhibit B-11 Statement of Changes in Fiduciary Net Position
For the Year Ended June 30, 2014

	Balance June 30, 2013	Additions	Deductions	Balance June 30, 2014
Special Tax Districts, Continued				
Curl Creek				
ASSETS				
Accounts receivable	$ 855	$ -	$ -	$ 855
Total assets	$ 855	$ -	$ -	$ 855
LIABILITIES				
Due to other funds	$ 855	$ -	$ -	$ 855
Total liabilities	$ 855	$ -	$ -	$ 855
Druid Hills				
ASSETS				
Cash and cash equivalents	$ 2,713	$ 9,344	$ 6,753	$ 5,304
Prepaid expenses	99	-	99	-
Property taxes receivable	158	201	173	186
Total assets	$ 2,970	$ 9,545	$ 7,025	$ 5,490
LIABILITIES				
Accounts payable	$ 566	$ 3,237	$ 3,803	$ -
Due to other taxing districts and agencies	2,404	5,490	2,404	5,490
Total liabilities	$ 2,970	$ 8,727	$ 6,207	$ 5,490
Lost Lure				
ASSETS				
Cash and cash equivalents	$ 475	$ 675	$ 400	$ 750
Total assets	$ 475	$ 675	$ 400	$ 750
LIABILITIES				
Accounts payable	$ -	$ 400	$ 400	$ -
Due to other taxing districts and agencies	475	750	475	750
Total liabilities	$ 475	$ 1,150	$ 875	$ 750
Harborside				
ASSETS				
Cash and cash equivalents	$ 7,048	$ 15,146	$ 17,006	$ 5,188
Property taxes receivable	115	345	134	326
Total assets	$ 7,163	$ 15,491	$ 17,140	$ 5,514
LIABILITIES				
Accounts payable	$ 1,153	$ 1,912	$ 2,716	$ 349
Due to other taxing districts and agencies	6,010	5,165	6,010	5,165
Total liabilities	$ 7,163	$ 7,077	$ 8,726	$ 5,514

Greenwood County, SC
Exhibit B-11 Statement of Changes in Fiduciary Net Position
For the Year Ended June 30, 2014

	Balance June 30, 2013	Additions	Deductions	Balance June 30, 2014
Special Tax Districts, Continued				
Quail Run				
ASSETS				
Cash and cash equivalents	$ 3,068	$ 900	$ 430	$ 3,538
Prepaid expenses	16	-	16	-
Total assets	$ 3,084	$ 900	$ 446	$ 3,538
LIABILITIES				
Accounts payable	$ 9	$ 276	$ 285	$ -
Due to other taxing districts and agencies	3,075	3,538	3,075	3,538
Total liabilities	$ 3,084	$ 3,814	$ 3,360	$ 3,538
Orchard Park				
ASSETS				
Cash and cash equivalents	$ 147	$ -	$ -	$ 147
Total assets	$ 147	$ -	$ -	$ 147
LIABILITIES				
Due to other taxing districts and agencies	$ 147	$ -	$ -	$ 147
Total liabilities	$ 147	$ -	$ -	$ 147
Springwood				
ASSETS				
Cash and cash equivalents	$ 5,288	$ 2,438	$ 194	$ 7,532
Prepaid expenses	16	-	16	-
Total assets	$ 5,304	$ 2,438	$ 210	$ 7,532
LIABILITIES				
Accounts payable	$ -	$ 50	$ 50	$ -
Due to other taxing districts and agencies	5,304	7,532	5,304	7,532
Total liabilities	$ 5,304	$ 7,582	$ 5,354	$ 7,532
McKellar Farm				
ASSETS				
Cash and cash equivalents	$ 8,377	$ 5,283	$ 5,374	$ 8,286
Prepaid expenses	22	-	22	-
Property taxes receivable	75	193	86	182
Total assets	$ 8,474	$ 5,476	$ 5,482	$ 8,468
LIABILITIES				
Accounts payable	$ 471	$ 1,072	$ 1,318	$ 225
Due to other taxing districts and agencies	8,003	8,243	8,003	8,243
Total liabilities	$ 8,474	$ 9,315	$ 9,321	$ 8,468

Greenwood County, SC
Exhibit B-11 Statement of Changes in Fiduciary Net Position
For the Year Ended June 30, 2014

	Balance June 30, 2013	Additions	Deductions	Balance June 30, 2014
Special Tax Districts, Continued				
Winding Creek				
ASSETS				
Cash and cash equivalents	$ 9,110	$ 9,255	$ 5,968	$ 12,397
Investments	-	-	-	-
Property taxes receivable	127	5	132	-
Total assets	$ 9,237	$ 9,260	$ 6,100	$ 12,397
LIABILITIES				
Accounts payable	$ 352	$ 1,630	$ 1,497	$ 485
Due to other taxing districts and agencies	8,885	11,912	8,885	11,912
Total liabilities	$ 9,237	$ 13,542	$ 10,382	$ 12,397
Crestview				
ASSETS				
Cash and cash equivalents	$ 12,347	$ 250	$ 1,875	$ 10,722
Investments	-	-	-	-
Property taxes receivable	-	-	-	-
Total assets	$ 12,347	$ 250	$ 1,875	$ 10,722
LIABILITIES				
Accounts payable	$ 115	$ -	$ 115	$ -
Due to other taxing districts and agencies	12,232	10,722	12,232	10,722
Total liabilities	$ 12,347	$ 10,722	$ 12,347	$ 10,722
Beech Lake				
ASSETS				
Cash and cash equivalents	$ 1,248	$ 1,567	$ 2,011	$ 804
Investments	-	-	-	-
Property taxes receivable	-	-	-	-
Total assets	$ 1,248	$ 1,567	$ 2,011	$ 804
LIABILITIES				
Accounts payable	$ 774	$ 250	$ 365	$ 659
Due to other taxing districts and agencies	474	145	474	145
Total liabilities	$ 1,248	$ 395	$ 839	$ 804
Hunters Creek				
ASSETS				
Cash and cash equivalents	$ 8,746	$ 118,926	$ 107,679	$ 19,993
Prepaid expenses	51	-	51	-
Property taxes receivable	3,569	673	3,739	503
Total assets	$ 12,366	$ 119,599	$ 111,469	$ 20,496
LIABILITIES				
Accounts payable	$ 5,939	$ 64,737	$ 65,848	$ 4,828
Due to other taxing districts and agencies	6,427	15,668	6,427	15,668
Total liabilities	$ 12,366	$ 80,405	$ 72,275	$ 20,496

Greenwood County, SC
Exhibit B-11 Statement of Changes in Fiduciary Net Position
For the Year Ended June 30, 2014

	Balance June 30, 2013	Additions	Deductions	Balance June 30, 2014
Special Tax Districts, Continued				
Heathwood				
ASSETS				
Cash and cash equivalents	$ 3,668	$ 9,988	$ 8,250	$ 5,406
Investments	-	-	-	-
Property taxes receivable	452	520	491	481
Total assets	$ 4,120	$ 10,508	$ 8,741	$ 5,887
LIABILITIES				
Accounts payable	$ 487	$ 2,996	$ 3,294	$ 189
Due to other taxing districts and agencies	3,633	5,699	3,634	5,698
Total liabilities	$ 4,120	$ 8,695	$ 6,928	$ 5,887
Canterbury				
ASSETS				
Cash and cash equivalents	$ 3,188	$ 6,946	$ 4,871	$ 5,263
Prepaid expenses	40	-	40	-
Property taxes receivable	-	305	12	293
Total assets	$ 3,228	$ 7,251	$ 4,923	$ 5,556
LIABILITIES				
Accounts payable	$ 525	$ 3,152	$ 2,676	$ 1,001
Due to other taxing districts and agencies	2,703	4,554	2,702	4,555
Total liabilities	$ 3,228	$ 7,706	$ 5,378	$ 5,556
Emerald Place				
ASSETS				
Cash and cash equivalents	$ 130	$ -	$ -	$ 130
Investments	-	-	-	-
Property taxes receivable	-	-	-	-
Total assets	$ 130	$ -	$ -	$ 130
LIABILITIES				
Accounts payable	$ -	$ -	$ -	$ -
Due to other taxing districts and agencies	130	-	-	130
Total liabilities	$ 130	$ -	$ -	$ 130
Hillbrook				
ASSETS				
Cash and cash equivalents	$ 2,877	$ 3,341	$ 981	$ 5,237
Due from other funds	1,485	-	1,485	-
Total assets	$ 4,362	$ 3,341	$ 2,466	$ 5,237
LIABILITIES				
Accounts payable	$ 65	$ -	$ 65	$ -
Due to other taxing districts and agencies	4,297	5,237	4,297	5,237
Total liabilities	$ 4,362	$ 5,237	$ 4,362	$ 5,237

Greenwood County, SC
Exhibit B-11 Statement of Changes in Fiduciary Net Position
For the Year Ended June 30, 2014

	Balance June 30, 2013	Additions	Deductions	Balance June 30, 2014
Special Tax Districts, Continued				
Woodbury				
ASSETS				
Cash and cash equivalents	$ -	$ 4,601	$ 4,601	$ -
Accounts receivable	1,664	2,576	1,664	2,576
Property taxes receivable	-	-	-	-
Total assets	$ 1,664	$ 7,177	$ 6,265	$ 2,576
LIABILITIES				
Accounts payable	$ 179	$ 888	$ 1,000	$ 67
Due to other funds	1,485	2,509	1,485	2,509
Due to other taxing districts and agencies	-	-	-	-
Total liabilities	$ 1,664	$ 3,397	$ 2,485	$ 2,576

Greenwood County, SC
Exhibit B-11 Statement of Changes in Fiduciary Net Position
For the Year Ended June 30, 2014

	Balance June 30, 2013	Additions	Deductions	Balance June 30, 2014
Municipal Tax Collection Fund				
City of Greenwood				
ASSETS				
Cash and cash equivalents	$ -	$ 6,131,511	$ 6,056,768	$ 74,743
Investments	245,451	-	245,451	-
Property taxes receivable	282,488	254,756	303,968	233,276
Total assets	$ 527,939	$ 6,386,267	$ 6,606,187	$ 308,019
LIABILITIES				
Accounts payable	$ 67,279	$ 5,457,428	$ 5,449,964	$ 74,743
Due to other taxing districts and agencies	460,660	233,276	460,660	233,276
Total liabilities	$ 527,939	$ 5,690,704	$ 5,910,624	$ 308,019
Town of Ninety Six				
ASSETS				
Cash and cash equivalents	$ -	$ 414,166	$ 403,277	$ 10,889
Investments	5,964	-	5,964	-
Property taxes receivable	22,883	22,601	24,702	20,782
Total assets	$ 28,847	$ 436,767	$ 433,943	$ 31,671
LIABILITIES				
Accounts payable	$ 5,957	$ 373,081	$ 368,149	$ 10,889
Due to other taxing districts and agencies	22,890	20,781	22,889	20,782
Total liabilities	$ 28,847	$ 393,862	$ 391,038	$ 31,671
Town of Ware Shoals				
ASSETS				
Cash and cash equivalents	$ -	$ 256,038	$ 252,050	$ 3,988
Investments	2,900	-	2,900	-
Property taxes receivable	6,766	8,118	7,362	7,522
Accounts receivable	-	182	-	182
Total assets	$ 9,666	$ 264,338	$ 262,312	$ 11,692
LIABILITIES				
Accounts payable	$ 2,896	$ 237,509	$ 236,419	$ 3,986
Due to other taxing districts and agencies	6,770	7,705	6,769	7,706
Total liabilities	$ 9,666	$ 245,214	$ 243,188	$ 11,692
Town of Hodges				
ASSETS				
Cash and cash equivalents	$ -	$ 79,670	$ 79,009	$ 661
Investments	94	-	94	-
Property taxes receivable	24,101	31,849	26,339	29,611
Total assets	$ 24,195	$ 111,519	$ 105,442	$ 30,272
LIABILITIES				
Accounts payable	$ 76	$ 17,826	$ 17,241	$ 661
Due to other taxing districts and agencies	24,119	29,779	24,287	29,611
Total liabilities	$ 24,195	$ 47,605	$ 41,528	$ 30,272

Greenwood County, SC
Exhibit B-11 Statement of Changes in Fiduciary Net Position
For the Year Ended June 30, 2014

	Balance June 30, 2013	Additions	Deductions	Balance June 30, 2014
Municipal Tax Collection Fund, Continued				
Town of Troy				
ASSETS				
Cash and cash equivalents	$ -	$ 3,214	$ 3,135	$ 79
Investments	90	-	90	-
Property taxes receivable	93	101	101	93
Total assets	$ 183	$ 3,315	$ 3,326	$ 172
LIABILITIES				
Accounts payable	$ 108	$ 2,986	$ 3,015	$ 79
Due to other taxing districts and agencies	75	111	93	93
Total liabilities	$ 183	$ 3,097	$ 3,108	$ 172

GREENWOOD COUNTY, SOUTH CAROLINA
Exhibit B-12 Investments
JUNE 30, 2014

Description	Interest rate	Maturity date	Fair value	Cost
GOVERNMENTAL FUNDS				
Operating Fund				
U. S. Government Agency Securities	STEP	02/24/21	$ 1,161,109	$ 1,148,850
	2.50%	04/17/19	1,006,420	1,010,000
	2.25%	09/08/17	129,743	123,810
	STEP	03/30/22	502,715	505,880
	3.00%	04/30/21	2,040,900	2,042,100
	2.00%	06/18/19	1,002,480	999,000
	2.02%	07/16/18	1,000,790	1,007,320
	2.50%	11/05/19	100,564	103,721
	3.00%	12/25/26	572,833	580,788
	0.88%	08/28/14	1,819,235	1,822,851
	STEP	07/26/17	600,210	601,350
	STEP	01/30/18	761,825	773,838
	STEP	04/30/18	494,135	484,531
	STEP	06/11/18	985,230	972,500
	1.00%	09/20/17	998,450	991,860
	1.17%	03/12/18	3,733,275	3,697,125
	1.00%	12/19/18	1,503,630	1,504,424
	3.50%	08/25/29	447,678	445,102
	1.00%	09/12/16	1,502,145	1,503,903
	1.25%	01/25/28	837,014	873,287
	STEP	10/18/17	1,491,855	1,500,000
	STEP	08/01/18	1,000,700	1,002,190
	6.25%	08/01/15	55,077	59,341
U.S. Treasury Notes	0.75%	03/15/17	1,000,000	996,953
	1.63%	11/15/22	567,048	583,032
	3.00%	02/28/17	52,985	52,164
Federated Treas Obligations			2,265,187	2,265,287

GREENWOOD COUNTY, SOUTH CAROLINA
Exhibit B-12 Investments
JUNE 30, 2014

Description	Interest rate	Maturity date	Fair value	Cost
GOVERNMENTAL FUNDS, Continued				
Municipal Bonds	5.00%	01/01/20	1,063,660	1,086,269
Operating Funds				
Investments held by State of South Carolina -				
Local Government Investment Pool			1,502,811	1,502,811
Total Governmental Funds			30,199,703	30,240,286
PERMANENT FUNDS				
Electric Capital Fund				
U. S. Government Agency Securities	1.74%	03/11/20	245,958	242,960
	STEP	02/24/21	504,830	499,500
	STEP	07/10/18	501,885	502,350
	1.25%	11/21/17	334,715	335,000
	STEP	03/30/22	251,358	252,940
	2.25%	12/17/18	300,984	303,924
	1.20%	08/08/18	345,905	344,750
	2.00%	06/18/19	150,372	149,850
	3.00%	12/25/26	76,378	77,438
	STEP	07/26/17	250,088	250,563
	STEP	11/22/17	500,485	497,500
	STEP	06/11/18	295,569	291,750
U. S. Government Agency Securities, continued				
	2.25%	03/15/16	772,988	781,215
	2.50%	09/29/17	417,492	418,940
	1.17%	03/12/18	373,328	369,713
	3.00%	11/01/27	219,437	224,307
	3.50%	08/25/29	59,690	59,347
	STEP	11/27/17	400,552	400,240
	4.00%	09/20/38	263,298	277,891

GREENWOOD COUNTY, SOUTH CAROLINA
Exhibit B-12 Investments
JUNE 30, 2014

Description	Interest rate	Maturity date	Fair value	Cost
PERMANENT FUNDS, Continued				
U.S. Treasury Notes	4.00%	02/15/15	256,085	265,547
	1.63%	11/15/22	425,286	438,190
	3.00%	02/28/17	529,845	538,555
Federated Treas Obligations			241,746	241,746
Municipal Bonds - Richland County School District	2.88%	05/01/15	254,730	250,435
Municipal Bonds - SC State Pub Svc	5.00%	01/01/20	531,830	543,134
Total Permanent Funds			8,504,831	8,557,785
SPECIAL REVENUE FUND				
C FUNDS				
Investments held by State of South Carolina - Local Government Investment Pool			1,121,194	1,121,194
CAPITAL PROJECT FUND				
CAPITAL PROJECTS SALES TAX FUND				
Investments held by State of South Carolina - Local Government Investment Pool			21,223,680	21,223,680
Greenwood County G O Bond				
U. S. Government Agency Securities	3.00%	07/28/14	501,100	504,705
	0.88%	08/28/14	265,326	266,271
	STEP	11/27/17	75,104	75,045
	STEP	09/12/17	100,134	100,113
Municipal Bonds			-	-
Federated Treas Obligations			53,258	53,258
Total Capital Project Funds			23,339,796	23,344,266
TOTAL INVESTMENTS			**$ 62,044,330**	**$ 62,142,337**

GREENWOOD COUNTY, SOUTH CAROLINA
Exhibit B-13, Fines and Assessments
For the year ended June 30, 2014

	Clerk of Court	Magistrate
Fines Collected	$ 562,216	684,966
Assessments Collected	7,933	319,598
Surcharges Collected	14,640	181,222
Assessments Collected for Victim Services	4,097	39,927
Surcharges Collected for Victim Services	18,330	22,913
Total fines, assessments, and surcharges collected	**$ 607,216**	**$ 1,248,626**
Fines and Fees retained by County Treasurer	241,177	603,061
Assessments retained by County Treasurer	1,246	1,067
Surcharges retained by County Treasurer	1,640	4,952
Assessments retained by County Treasurer for Victim Services	4,097	39,927
Surcharges retained by County Treasurer for Victim Services	18,330	22,913
Total fines, assessments, and surcharges retained by County Treasurer	**$ 266,490**	**$ 671,920**
Fines and Fees remitted to State Treasurer	321,039	81,905
Assessments remitted to State Treasurer	6,687	318,530
Surcharges remitted to State Treasurer	13,000	176,270
Total fines, assessments, and surcharges remitted to State Treasurer	**$ 340,726**	**$ 576,705**

Note: This schedule is required by SC 14-1-208E and is an annual reconciliation of amounts collected and remitted to State Treasurer on the State Treasurer's monthly remittance form.

STATISTICAL SECTION (UNAUDITED)

This part of the County's comprehensive annual financial report represents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the County's most significant revenue source.

Debt Capacity

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

GREENWOOD COUNTY, SOUTH CAROLINA
Table 1 -Net Position by Component
Last Ten Fiscal Years

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Governmental Activities										
Invested in capital assests, net of related debt	$ 30,609,875	$ 30,691,240	$ 28,270,284	$ 31,155,449	$ 31,087,410	$ 36,000,763	$ 35,179,260	$ 34,090,094	$ 31,571,906	$ 39,569,555
Restricted	16,385,592	12,920,026	12,488,551	14,029,238	28,609,980	29,434,987	35,079,068	43,540,982	47,128,329	36,468,586
Unrestricted	2,855,866	4,275,888	7,593,279	10,897,279	3,353,344	4,768,463	5,651,097	3,448,339	2,424,405	2,464,815
Total governmental activities net assets	**$ 49,851,333**	**$ 47,887,154**	**$ 48,352,114**	**$ 56,081,966**	**$ 63,050,734**	**$ 70,204,213**	**$ 75,909,425**	**$ 81,079,415**	**$ 81,124,640**	**$ 78,502,956**
Business-type activities										
Invested in capital assets, net of related debt	$ 1,470,636	$ 1,559,518	$ 1,354,651	$ 972,564	$ 602,321	$ 72,424	$ 426,585	$ 400,684	$ 956,793	$ 3,264,833
Unrestricted	1,543,912	903,003	1,653,502	1,465,609	1,912,204	1,794,005	1,239,845	1,137,395	228,897	(110,891)
Total business-type activities net assests	**$ 3,014,548**	**$ 2,462,521**	**$ 3,008,153**	**$ 2,438,173**	**$ 2,514,525**	**$ 1,866,429**	**$ 1,666,430**	**$ 1,538,079**	**$ 1,185,690**	**$ 3,153,942**
Total primary government net assets	**$ 52,865,881**	**$ 50,349,675**	**$ 51,360,267**	**$ 58,520,139**	**$ 65,565,259**	**$ 72,070,642**	**$ 77,575,855**	**$ 82,617,494**	**$ 82,310,330**	**$ 81,656,898**

GREENWOOD COUNTY, SOUTH CAROLINA
Table 2 - Changes in Net Position
Last Ten Fiscal Years

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Expenses										
Governmental activites:										
General government	$ 3,753,775	$ 10,226,661	$ 11,915,261	$ 13,578,689	$ 13,001,229	$ 8,992,488	$ 9,987,742	$ 10,198,681	$ 11,425,440	$ 10,948,610
Public Safety	5,204,110	8,381,295	8,491,211	9,802,118	11,678,023	13,564,514	14,045,576	13,631,135	11,149,515	10,226,679
Public Service	3,199,237	4,262,253	4,242,789	4,830,316	4,887,175	5,622,729	7,024,152	6,074,471	3,881,852	5,846,977
Health and Welfare	1,802,007	2,035,419	2,107,286	2,302,637	3,023,713	3,479,839	3,737,870	3,396,573	3,425,314	3,868,687
Recreation	868,045	971,785	936,613	946,989	1,008,491	1,158,531	1,071,712	1,031,923	904,026	943,175
Economic Development	4,130,912	1,698,327	2,240,589	3,289,443	3,521,808	3,015,470	3,892,767	3,187,761	2,357,242	6,491,665
Miscellaneous	9,034,116	-	-	-	-	-	-	-	-	-
Interest on long-term debt	586,619	222,240	359,445	429,589	1,501,537	513,364	366,552	301,511	279,303	242,589
Total governmental activities expenses	28,578,821	27,797,980	30,293,194	35,179,781	38,621,976	36,346,935	40,126,371	37,822,055	33,422,692	38,568,382
Business-type activities										
Greenwood Civic Center	174,433	125,929	127,293	135,009	219,085	207,039	-		-	-
Greenwood County Landfill	3,445,952	4,152,603	3,926,394	4,381,564	4,640,419	4,292,140	3,938,333	3,853,283	3,984,300	3,490,186
Total business-type activities expense	3,620,385	4,278,532	4,053,687	4,516,573	4,859,504	4,499,179	3,938,333	3,853,283	3,984,300	3,490,186
Total primary government expenses	**$ 32,199,206**	**$ 32,076,512**	**$ 34,346,881**	**$ 39,696,354**	**$ 43,481,480**	**$ 40,846,114**	**$ 44,064,704**	**$ 41,675,338**	**$ 37,406,992**	**$ 42,058,568**
Program Revenues										
Governmental activities										
Charges for services:										
General government	$ 1,105,109	$ 3,521,033	$ 4,261,826	$ 2,001,451	$ 609,550	$ 586,387	$ 724,312	$ 851,961	$ 766,184	$ 613,911
Public Safety	778,790	1,360,221	1,950,693	1,308,505	1,954,974	2,168,878	2,337,606	2,187,882	2,220,026	1,975,414
Public Service	678,632	813,007	797,982	1,514,163	1,817,134	1,331,050	411,234	1,179,023	1,208,357	1,315,646
Health and Welfare	1,178,804	1,225,102	1,380,128	1,792,576	1,925,627	2,048,740	2,295,787	2,039,614	2,549,100	2,849,646
Recreation	54,418	51,359	119,744	61,102	61,498	43,157	39,741	61,491	66,548	79,665
Economic Development	-	593,047	382,954	43,755	918,385	438,614	353,816	328,342	-	-
Miscellaneous	1,379,928	-		-	-	-	-	-	-	-
Interest on long-term debt	-	-	-	-	-	-	-	-	-	-
Operating grants and contributions	-	1,447,195	2,221,947	6,205,282	7,930,203	9,254,953	9,919,270	9,097,357	7,656,195	11,064,160
Capital grants and contributions	-	249,701	839,061	3,796,808	2,117,770	1,254,014	2,256,144	668,519	376,995	675,182
Total governmental activities program revenues	5,175,681	9,260,665	11,954,335	16,723,642	17,335,141	17,125,793	18,337,910	16,414,189	14,843,405	18,573,624

(Continued)

GREENWOOD COUNTY, SOUTH CAROLINA
Table 2 - Changes in Net Position
Last Ten Fiscal Years

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Program Revenues, Continued										
Charges for services:										
Greenwood Civic Center	$ -	$ -	$ -	$ -	$ -	$ 36,798	$ -	$ -	$ -	$ -
Greenwood County Landfill	3,277,193	3,575,122	3,371,199	3,513,097	3,528,338	3,712,494	3,737,939	3,691,441	3,418,613	3,329,640
Operating grants and contributions	-	-	9,104	33,367	97,184	-	-	-	-	-
Capital grants and contributions	-	-	-	-	-	-	-	-	-	-
Total business-type activities and program revenues	3,277,193	3,575,122	3,380,303	3,546,464	3,625,522	3,749,292	3,737,939	3,691,441	3,418,613	3,329,640
Total primary government program revenues	**$ 8,452,874**	**$ 12,835,787**	**$ 15,334,638**	**$ 20,270,106**	**$ 20,960,663**	**$ 20,875,085**	**$ 22,075,849**	**$ 20,105,630**	**$ 18,262,018**	**$ 21,903,264**
Net (Expense)/Revenue										
Governmental activities	$ (23,403,140)	$ (18,537,315)	$ (18,338,859)	$ (18,456,139)	$ (21,286,835)	$ (19,221,142)	$ (21,788,461)	$ (21,407,866)	$ (18,579,287)	$ (19,994,758)
Business-type activities	(343,192)	(703,410)	(673,384)	(970,109)	(1,233,982)	(749,887)	(200,394)	(161,842)	(565,687)	(160,546)
Total primary government net expense	**$ (23,746,332)**	**$ (19,240,725)**	**$ (19,012,243)**	**$ (19,426,248)**	**$ (22,520,817)**	**$ (19,971,029)**	**$ (21,988,855)**	**$ (21,569,708)**	**$ (19,144,974)**	**$ (20,155,304)**
General Revenues and Other Changes in Net Assets										
Governmental activities:										
Taxes										
Property taxes	$ 11,993,645	$ 12,298,178	$ 12,318,674	$ 14,453,338	$ 13,160,115	$ 14,797,505	$ 15,967,237	$ 15,492,179	$ 15,481,122	$ 16,102,878
Sales tax					8,046,627	8,211,692	8,644,147	8,499,571	1,492,523	-
Unrestricted grants and contributions		2,962,352	-	3,434,471	3,819,536	3,040,990	2,499,121	2,144,209	2,685,882	2,670,695
Donated capital assests	-	193,000	-	-	-	-	-	-	-	-
Investment earnings	112,211	419,825	299,420	998,667	1,008,051	160,714	157,599	257,946	36,563	(450,615)
Miscellaneous	-	-	-	-	151,662	194,066	217,187	184,051	151,126	152,267
Gain on sale of real estate	-	6,000,000	851,715	-	-	-	-	-	-	-
Accomodations Tax	69,440	-		-	-	-	-	-	-	-
Intergovernmental	2,945,379	-	3,143,327	-	-	-	-	-	-	-
Transfers	(80,000)	(50,000)	(40,000)	(82,657)	-	(48,924)	8,382	-	(222,705)	(2,102,151)
Total governmental activities	15,040,675	21,823,355	16,573,136	18,803,819	26,185,991	26,356,043	27,493,673	26,577,956	19,624,511	16,373,074

(Continued)

GREENWOOD COUNTY, SOUTH CAROLINA
Table 2 - Changes in Net Position
Last Ten Fiscal Years

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
General Revenues and Other Changes in in Net Assets, Continued										
Business-type activities										
Investment earnings	82,282	195,712	190,036	159,610	37,455	45,236	14,505	33,491	(10,907)	(3,635)
Transfers	50,000	40,000	82,657	-	671,635	7,631	(8,382)	-	222,705	2,102,151
Miscellaneous	30,548	110,490	304,983	161,461	172,665	48,924	(5,728)	-	1,500	30,282
Total business-type activities	162,830	346,202	577,676	321,071	881,755	101,791	395	33,491	213,298	2,128,798
Total primary government	**$ 15,203,505**	**$ 22,169,557**	**$ 17,150,812**	**$ 19,124,890**	**$ 27,067,746**	**$ 26,457,834**	**$ 27,494,068**	**$ 26,611,447**	**$ 19,837,809**	**$ 18,501,872**
Changes in Net Assets										
Governmental activities	$ (8,362,465)	$ 3,286,040	$ (1,765,723)	$ 347,680	$ 4,899,156	$ 7,134,901	$ 5,705,212	$ 5,169,990	$ 1,045,224	$ (3,621,684)
Business activities	(180,362)	(357,208)	(95,708)	(649,038)	(352,227)	(648,096)	(199,999)	(128,351)	(352,389)	1,968,252
Total primary government	**$ (8,542,827)**	**$ 2,928,832**	**$ (1,861,431)**	**$ (301,358)**	**$ 4,546,929**	**$ 6,486,805**	**$ 5,505,213**	**$ 5,041,639**	**$ 692,835**	**$ (1,653,432)**

GREENWOOD COUNTY, SOUTH CAROLINA
Table 3 - Fund Balances, Governmental Funds
Last Ten Fiscal Years

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
General Fund										
Reserved	$ 420,321	$ 412,441	$ 384,088	$ 210,197	$ 35,346	$ 878,660	$ -	$ -	$ -	
Unreserved	2,702,434	1,445,240	1,512,003	3,265,744	5,161,024	4,452,891	-	-	-	-
Nonspendable	-	-	-	-	-	-	715,215	826,822	1,428,930	1,147,398
Restricted	-	-	-	-	-	-	233,952	-	-	-
Unassigned	-	-	-	-	-	-	4,498,712	4,813,333	4,276,599	5,068,994
Total general fund	**$ 3,122,755**	**$ 1,857,681**	**$ 1,896,091**	**$ 3,475,941**	**$ 5,196,370**	**$ 5,331,551**	**$ 5,447,879**	**$ 5,640,155**	**$ 5,705,529**	**$ 6,216,392**
All Other Governmental Funds										
Reserved	$ 11,965,271	$ 15,464,845	$ 17,633,892	$ 15,081,545	$ 58,883,240	$ 29,434,987	$ -	$ -	$ -	$ -
Unreserved, reported in:										
Special revenue funds	401,659	299,476	761,150	1,030,360	797,396	2,293,999	-	8,473,142		-
Capital project funds	-	-	-	6,906,553	-	-	-	40,425,637		-
Nonspendable	-	-	-	-	-	-	8,299,272	-	8,450,185	8,698,205
Restricted	-	-	-	-	-	-	34,304,918	-	39,759,476	28,260,773
Assigned									2,373,667	2,085,761
Committed	-	-	-	-	-	-	4,372,625	2,659,392	1,191,808	1,266,447
Total all other governmental funds	**$ 12,366,930**	**$ 15,764,321**	**$ 18,395,042**	**$ 23,018,458**	**$ 59,680,636**	**$ 31,728,986**	**$ 46,976,815**	**$ 51,558,171**	**$ 51,775,136**	**$ 40,311,186**
Total all governmental funds	**$ 15,489,685**	**$ 17,622,002**	**$ 20,291,133**	**$ 26,494,399**	**$ 64,877,006**	**$ 37,060,537**	**$ 52,424,694**	**$ 57,198,326**	**$ 57,480,665**	**$ 46,527,578**

GREENWOOD COUNTY, SOUTH CAROLINA
Table 4 - Changes in Fund Balance, Governmental Funds
Last Ten Fiscal Years

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Revenues										
Taxes	$ 12,277,487	$ 12,856,528	$ 12,772,754	$ 21,438,069	$ 23,665,718	$ 22,994,116	$ 24,619,593	$ 23,870,747	$ 16,965,542	$ 18,698,366
Licenses, fees permits	549,808	638,689	629,736	257,871	249,256	237,409	213,337	190,380	182,951	195,710
Fines and penalties	418,983	428,582	459,819	499,882	409,137	448,096	435,777	492,370	477,513	446,748
Charges for services	3,524,087	3,955,730	2,791,269	5,879,816	6,549,738	8,005,271	6,513,239	5,930,293	6,122,914	6,623,184
Intergovernmental	10,069,384	6,577,749	9,302,783	12,765,100	12,586,595	10,722,343	12,940,496	11,427,944	10,083,039	10,570,455
Investment earnings	419,825	299,420	998,667	1,008,051	663,374	122,278	157,599	257,946	36,563	261,796
Other revenues	682,803	438,334	3,635,087	934,375	821,179	986,156	951,369	787,633	813,996	814,598
Total revenues	27,942,377	25,195,032	30,590,115	42,783,164	44,944,997	43,515,669	45,831,410	42,957,313	34,682,518	37,610,857
Expenditures										
General Government	3,390,407	9,800,612	11,248,479	13,335,529	11,152,113	7,487,520	7,027,206	6,287,729	6,623,791	7,268,194
Public Safety	5,831,045	8,031,306	8,216,263	9,411,503	11,306,802	13,215,926	13,600,560	12,957,396	11,149,515	12,259,817
Public Service	2,133,579	3,532,853	2,199,852	2,744,223	2,822,629	3,526,907	4,651,781	6,030,464	3,881,852	6,022,756
Health and Welfare	1,694,875	1,937,780	2,022,654	2,216,217	2,907,273	3,356,568	3,598,333	3,396,294	3,425,314	3,868,691
Recreation	768,625	866,446	827,446	835,516	886,319	1,029,200	925,315	922,564	904,026	966,349
Economic Development	4,130,912	1,698,327	2,240,589	3,289,443	3,521,808	3,015,470	3,892,767	3,187,761	2,357,242	6,491,664
Miscellaneous	9,013,678	-	-	-	-	-	-	-	-	-
Capital outlay	284,918	1,151,454	1,519,412	3,277,867	2,826,828	7,981,114	4,612,670	3,769,391	4,975,201	-
Debt service			-	-					-	-
Interest	293,669	240,058	1,045,705	447,738	10,306,550	30,736,867	1,641,814	1,636,407	1,836,338	235,485
Principal	898,185	968,370	361,083	1,472,442	493,433	1,557,110	347,641	302,621	273,935	9,348,837
Total Expenditures	28,439,893	28,227,206	29,681,483	37,030,478	46,223,755	71,906,682	40,298,087	38,490,627	35,427,214	46,461,793
Excess of revenues over (under) expenditures	(497,516)	(3,032,174)	908,632	5,752,686	(1,278,758)	(28,391,013)	5,533,323	4,466,686	(744,696)	(8,850,936)
Other Financing Sources (Uses)										
Sale of real estate	2,000,000	4,851,715	-	-	-	-	-	-	-	-
Issuance of bonds or notes	-	-	1,368,500	450,579	40,000,000	1,106,304	8,920,000	-	7,422,000	-
Capital Leases	-	352,776	474,656	-	-	586,486	902,452	306,946	1,201,750	-
Premium on debt issued	-	-	-	-	333,000	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	(1,087,900)	-	-	(7,374,010)	-
Transfers in	811,350	700,901	1,214,143	5,008,221	6,892,060	9,004,791	4,994,906	5,434,575	9,458,858	11,247,228
Transfers out	(861,350)	(740,901)	(1,296,800)	(5,008,221)	(7,563,695)	(9,053,715)	(4,986,524)	(5,434,575)	(9,681,563)	(13,349,379)
Total other financing sources (uses)	1,950,000	5,164,491	1,760,499	450,579	39,661,365	555,966	9,830,834	306,946	1,027,035	(2,102,151)
Net Change in fund balances	**$ 1,452,484**	**$ 2,132,317**	**$ 2,669,131**	**$ 6,203,265**	**$ 38,382,607**	**$ (27,835,047)**	**$ 15,364,157**	**$ 4,773,632**	**$ 282,339**	**$ (10,953,087)**
Debt service as a percentage of noncapital expenditures*	4%	4%	5%	6%	25%	51%	6%	6%	7%	21%

* Noncapital expenditures are total expenditures less capital outlay (to the extent capitalized for the government-wide statement of net assets) and expenditures for capitalized assets included within the functional expenditure categories. This formula adds "functional" and "principal" and divides them by the "total expenditures" minus the "capital outlay."

For the year ended June 30, 2010, the County repaid $30 million of bond anticipation notes with no issuance of general obligation bonds related to the anticipation notes since the projected capital expenditures were no longer needed.

For the year ending June 30, 2014 Greenwood County defeased all outstanding bonds and capital leases of the County with the exception of $51 thousand in capital leases for propane conversion of Sheriff vehicles.

GREENWOOD COUNTY, SOUTH CAROLINA
Table 5 - Assessed Value and Actual Value of Taxable Property
Last Ten Fiscal YEars
(In Thousands)

Fiscal Year Ended June 30,	Real Property	Personal Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
2005	133,454	116,604	250,058	51.10	4,011,688	6.23%
2006	118,201	124,869	243,070	51.10	3,881,236	6.26%
2007	129,267	135,267	264,534	60.30	4,198,952	6.30%
2008	126,623	134,477	261,100	67.30	3,859,699	6.76%
2009	146,515	137,815	284,330	67.30	4,897,191	5.81%
2010	122,296	142,940	265,236	67.30	4,358,092	6.09%
2011	121,923	130,534	252,457	73.80	4,205,533	6.00%
2012	120,282	128,630	248,912	73.80	4,075,496	6.11%
2013	122,465	109,747	232,212	74.30	4,034,108	5.76%
2014	123,446	108,415	231,861	74.30	4,052,987	5.72%

Source: Greenwood County property records

Note: Property in the County is reassessed every five years on the average. The County does not compile actual and assessed values for tax exempt property.

GREENWOOD COUNTY, SOUTH CAROLINA
Table 6 - Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years

	County Direct Rates			Overlapping Rates			
Fiscal Year	**Operating**	**Debt Service**	**Total Direct**	**School District 50**	**School District 51**	**School District 52**	**Greenwood Metro. Sewer Commission**
2005	43.70	7.40	51.10	214.00	171.90	156.00	6.50
2006	43.70	7.40	51.10	234.90	199.70	174.30	7.40
2007	48.90	11.40	60.30	243.40	214.90	203.80	-
2008	66.30	1.00	67.30	230.70	250.70	197.60	5.10
2009	66.30	1.00	67.30	238.00	241.20	194.70	5.10
2010	66.30	1.00	67.30	238.00	241.20	217.30	5.10
2011	66.30	7.50	73.80	238.00	241.20	217.30	7.50
2012	66.30	7.50	73.80	238.00	241.20	217.30	7.50
2013	67.20	7.10	74.30	238.90	242.00	217.50	8.80
2014	68.20	6.10	74.30	241.70	245.10	217.60	8.80

Source: Greenwood County Auditor

GREENWOOD COUNTY, SOUTH CAROLINA
Table 7 - Principal Property Taxpayers
Current Year and Nine Years Ago
(In thousands)

	2014			2005		
Taxpayer	**Taxable Assessed Value***	**Rank**	**Percentage of Total County Taxable Assessed Value**	**Taxable Assessed Value***	**Rank**	**Percentage of Total County Taxable Assessed Value**
Fuji Photo Film, Inc.	$ 22,119	1	9.54%	$ 5,737	2	2.29%
Duke Energy	9,665	2	4.17%	8,918	1	3.57%
Capsugel (Warner Lambert, Inc./Pfizer)	7,863	3	3.39%	5,083	3	2.03%
Covidien (Tyco Healthcare)	3,961	4	1.71%	1,602	8	0.64%
Ascend (Solutia)	3,772	5	1.63%	3,945	4	1.58%
Velux	2,477	6	1.07%	2,124	6	0.85%
CSX	2,069	7	0.89%			
SPF North America	1,747	8	0.75%			
United Telephone System, Inc.	1,710	9	0.74%	2,000	7	0.80%
Carolina Pride(Greenwood Packing)	1,310	10	0.56%	1,112	9	0.44%
Greenwood Mills, Inc.	-			3,091	5	1.24%
Total	**$ 56,693**		**24.45%**	**$ 33,612**		**13.44%**

Source: Greenwood County Auditor, Tax Collector

GREENWOOD COUNTY, SOUTH CAROLINA
Table 8 - Property Tax Levies and Collections
Lat Ten Fiscal Years
(in thousands)

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2005	13,929	13,580	97.49%	302	13,882	99.66%
2006	15,167	14,546	95.90%	477	15,023	99.05%
2007	15,169	14,202	93.63%	747	14,949	98.55%
2008	12,780	12,273	96.03%	332	12,605	98.63%
2009	14,714	14,190	96.44%	461	14,651	99.58%
2010	14,602	14,103	96.58%	437	14,540	99.58%
2011	14,431	13,658	94.64%	787	14,445	100.10%
2012	16,363	15,881	97.05%	322	16,203	99.02%
2013	16,002	15,628	97.66%	316	15,944	99.64%
2014	16,175	15,671	96.88%		15,671	96.88%

Source: Greenwood County property records

GREENWOOD COUNTY, SOUTH CAROLINA
Table 9 - Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

	Governmental Activities			Business Type Activities				
Fiscal Year	**General Obligation Bonds**	**Note Payable**	**Capital Leases**	**General Obligation Bonds**	**Capital Leases**	**Total Primary Government**	**Percentage of Personal Income**	**Per Capita**
2005	4,433,266	-	764,720	3,651,589	230,608	9,080,183	0.48%	134
2006	3,464,896	-	803,621	3,099,959	148,296	7,516,772	0.44%	111
2007	3,787,691	1,463,553	1,170,691	7,102,164	102,158	13,626,257	0.76%	200
2008	2,811,150	1,418,231	708,097	6,493,850	31,123	11,462,451	0.64%	168
2009	2,504,600	-	621,466	5,815,400	16,738	8,958,204	0.48%	131
2010	2,193,054	-	803,390	5,104,746	262,894	8,364,084	0.44%	126
2011	9,936,964	-	1,216,177	4,304,836	661,125	16,119,103	0.78%	231
2012	8,747,484	-	1,076,196	3,452,316	849,169	14,125,165	0.78%	202
2013	7,618,234	-	1,691,856	2,573,566	598,662	12,482,318	0.55%	179
2014	-	-	50,671	-	-	50,671	0.00%	0.73

Source: Greenwood County Treasurer

GREENWOOD COUNTY, SOUTH CAROLINA
Table 10 - Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years

	General Bonded Debt Outstanding			
Fiscal Year	General Obligation Bonds	Total	Percentage of Actual Taxable Value of Property	Per Capita
2005	8,084,855	8,084,855	3.23%	119
2006	6,564,855	6,564,855	2.70%	97
2007	10,889,855	10,889,855	4.12%	160
2008	9,305,000	9,305,000	3.56%	136
2009	8,320,000	8,320,000	3.19%	121
2010	7,297,800	7,297,800	2.75%	105
2011	14,241,800	14,241,800	5.64%	204
2012	12,199,800	12,199,800	4.90%	175
2013	10,191,800	10,191,800	4.39%	146
2014	-	-	0.00%	n/a

GREENWOOD COUNTY, SOUTH CAROLINA
Table 11 - Direct and Overlapping Governmental Activites Debt
As of June 30, 2014

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Debt Repaid with Property Taxes			
Greenwood School District 50	$ 3,904,000	100.00%	$ 3,904,000
Ware Shoals School District 51	775,384	53.60%	415,606
Ninety Six School District 52	26,315,000	100.00%	26,315,000
Subtotal overlapping debt			30,634,606
County debt			
General obligation bonds			-
Capital leases			50,671
Subtotal direct debt			50,671
Total direct and overlapping			**$ 30,685,277**

Source: Contact with each entity in county, requesting information

GREENWOOD COUNTY, SOUTH CAROLINA
Table 12 - Legal Debt Margin
LAST TEN FISCAL YEARS

	2005*	2006	2007	2008	2009	2010	2011	2012	2013	2014
Debt Limit	$ 20,004,691	$ 19,445,600	$ 21,162,720	$ 20,888,000	$ 22,746,404	$ 20,061,486	$ 20,196,533	$ 19,912,959	$ 18,576,964	$ 18,548,900
Total net Debt applicable to limit	8,084,855	6,564,855	10,889,855	9,305,000	8,320,000	7,297,800	14,241,800	12,199,800	10,191,800	-
Legal debt margin	**$ 11,919,836**	**$ 12,880,745**	**$ 10,272,865**	**$ 11,583,000**	**$ 14,426,404**	**$ 12,763,686**	**$ 5,954,733**	**$ 7,713,159**	**$ 8,385,164**	**$ 18,548,900**
Total net debt applicable to the limit as a percentage of debt limit	40.4%	33.8%	51.5%	44.5%	36.6%	36.4%	70.5%	61.3%	54.9%	0.00%

Legal Debt Margin Calculation for Fiscal Year 2013	
Assessed Value	$ 231,861,250
Debt Limit (8 % of assessed value)	18,548,900
Debt applicable to limit:	
General obligation bonds	-
Legal debt margin	**$ 18,548,900**

* Calculated at 8% of assessed value

GREENWOOD COUNTY, SOUTH CAROLINA
Table 13 - Demographis and Economic Statistics
Last Ten Fiscal Years

Year	Population	Personal Income*	Per Capita Personal Income	School Enrollment	Unemployment Rate
2014	69,723	$ 2,265,645	$ 32,495	11,630	6.30%
2013	69,756	2,259,945	32,398	11,294	9.90%
2012	69,835	2,067,862	29,658	11,468	11.00%
2011	69,671	2,067,569	29,676	11,882	12.04%
2010	69,671	2,005,989	29,036	12,056	12.10%
2009	68,549	1,860,910	27,297	12,116	14.20%
2008	68,259	1,803,267	26,529	12,267	9.00%
2007	68,213	1,785,614	26,177	14,374	7.00%
2006	67,980	1,695,081	24,935	14,810	8.70%
2005	68,000	1,910,664	28,098	13,509	8.90%

* in thousands

GREENWOOD COUNTY, SOUTH CAROLINA
Table 14 - Principal Employers
Current Year and nIne Years Ago

	2014			2005		
Employer	**Employees**	**Rank**	**Percentage of Total County Employment**	**Employees**	**Rank**	**Percentage of Total County Employment**
Self Regional Healthcare	2,202	1	7.57%	N/A	N/A	N/A
Greenwood School District 50	1,175	2	4.04%	N/A	N/A	N/A
Fuji Photo Film Inc	1,100	3	3.78%	N/A	N/A	N/A
Carolina Pride Foods Inc (Gwd Packing)	930	4	3.20%	N/A	N/A	N/A
Kendall-Tyco Healthcare (Covidien)	920	5	3.16%	N/A	N/A	N/A
Eaton Corp (Electric & Hydraulic)	885	6	3.04%	N/A	N/A	N/A
Capsugel - Division of Pfizer Inc.	680	7	2.34%	N/A	N/A	N/A
Velux	490	8	1.68%	N/A	N/A	N/A
Ascend Performance Materials	478	9	1.64%	N/A	N/A	N/A
Piedmont Technical College	435	10	1.49%	N/A	N/A	N/A
Total	**9,295**		**31.94%**	**N/A**		**N/A**

Source: SC Appalachian Council of Governments, SC Dept of Employment and Workforce
Information was not published in 2005 CAFR

GREENWOOD COUNTY, SOUTH CAROLINA
Table 15 - Full-time Equivalent County Government Employees by Function/Program
Last Ten Fiscal Years

	Full Time Equivalent Employees as of June 30									
Function/Program	**2005**	**2006**	**2007**	**2008**	**2009**	**2010**	**2011**	**2012**	**2013**	**2014**
General government	88	91	93	95	95	93	92	88	88	79
Public Safety	144	149	149	150	150	153	154	157	157	155
Public Service	65	66	66	67	69	70	68	59	49	54
Health and Welfare	46	43	45	45	43	46	46	47	54	46
Recreation	10	11	15	15	17	17	14	14	17	13
Total	**353**	**360**	**368**	**372**	**374**	**379**	**374**	**365**	**365**	**347**

Information above does not include Partnership, Solictor's or Public Defender

GREENWOOD COUNTY, SOUTH CAROLINA
Table 16 - Operating Indicators by Function/Program
Last Ten Fiscal Years

Function/Program	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
TAX COLLECTORS OFFICE										
Tax Accounts Collected	49,353	48,485	48,730	44,714	48,139	48,449	48,996	48,683	47,538	47,501
Automobiles Collected	60,549	61,198	61,116	63,248	61,834	62,514	62,751	62,232	62,164	62,853
AUDITOR'S OFFICE										
Tax Accounts Added	2,454	2,778	2,343	2,720	3,280	3,404	3,775	3,169	3,050	2,911
Tax Accounts Abated	1,537	1,220	1,131	1,295	1,893	1,975	1,905	583	1,745	1,477
New Auto Registrations	4,357	4,421	4,218	4,341	3,665	3,619	3,582	3,467	3,906	3,652
Autos Abated/Supplemented	31,861	30,920	2,022	28,203	24,008	23,020	22,965	19,213	16,387	18,507
ASSESSOR'S OFFICE										
Total Parcels	38,399	38,865	39,777	40,168	40,148	40,330	40,534	40,681	40,757	40,826
Parcels Added	413	466	912	391	517	182	333	265	236	225
PUBLIC SERVICE/PLANNING										
Building Permits - Single Family	840	818	835	709	744	958	803	824	723	1,250
Building Permits - Commercial/ Other	854	739	749	645	695	896	748	780	688	365
PUBLIC WORKS										
Landfill - Municipla Solid Waste (tons)	103,385	84,247	85,330	84,403	79,554	84,610	61,898	65,095	73,833	61,576
Landfill - Const. & Demolition (tons)	16,190	17,179	20,570	17,102	26,690	9,437	21,087	7,928	7,378	11,680
Scrap metal disposal (tons)	952	1,106	604	1,036	334	590	375	84	248	235
Recycling disposal (tons)	2,997	2,928	2,963	3,162	2,406	2,850	2,208	2,301	3,036	2,692
Mowing of County road rights of way (miles)	1,575	602	638	1,520	1,119	1,216	962	1,254	1,195	1,193
Ditch maintenance (miles)	388	137	104	113	126	135	131	191	168	148
Asphalt used in road repairs (tons)	929	600	927	746	84	505	295	427	165	294
Crushed stone - Various County roads (tons)	3,182	2,000	2,845	2,129	990	3,946	4,384	2,749	3,357	2,940

(Continued)

GREENWOOD COUNTY, SOUTH CAROLINA
Table 16 - Operating Indicators by Function/Program
Last Ten Fiscal Years

Function/Program, Continued	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
CLERK OF COURT										
Real Estate recordings	19,131	19,582	16,812	14,604	11,974	13,253	11,561	13,359	12,455	11,582
Commons Pleas Cases	1,685	1,795	1,223	1,534	1,770	1,723	1,631	1,911	1,520	1,830
General Sessions Cases	1,510	1,800	1,643	1,821	1,989	2,318	2,831	1,857	2,835	2,949
Family Court Cases	2,394	2,513	1,051	900	827	968	977	772	763	820
Domestic Relations Cases	1,988	1,949	160	135	131	126	234	118	103	93
Juvenile Cases	406	564	371	333	267	524	695	690	482	430
Child Support Checks Issued	46,963	49,002	57,705	46,839	44,869	43,818	43,226	43,621	42,679	42,154
Rules for Court Issued	4,804	5,264	2,969	2,294	1,024	2,881	2,285	2,112	1,953	1,747
MAGISTRATE										
Juror summons	1,758	3,250	2,000	2,000	1,875	2,750	2,875	1,875	1,750	2,375
Jury checks written	-	966	673	669	716	926	830	725	607	858
TREASURER										
Checks written	6,693	6,612	7,719	9,285	15,986	9,985	8,762	9,252	8,241	12,837
PUBLIC SAFETY *										
Fire service calls	866	911	928	767	983	2,131	1,236	2,015	2,456	1,923
EMS calls	7,884	7,760	7,751	8,654	9,133	9,402	11,208	10,936	11,573	10,900
Sheriff's Department calls	26,698	30,773	32,484	26,781	34,696	37,647	45,075	48,961	44,740	39,219

GREENWOOD COUNTY, SOUTH CAROLINA
Table 17 - Capital Asset Statistics by Function
Last Ten Fiscal Years

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Function/Program										
General government										
Airports	1	1	1	1	1	1	1	1	1	1
County and state maintained paved roads	-	-	1,274	1,274	1,274	1,274	1,274	1,274	1,274	1,880
Miles of paved roads	-	-	879	965	965	965	965	965	965	954
County and state maintained unpaved roads	-	-	171	162	167	170	159	159	159	272
Miles of unpaved roads	-	-	123	124	124	124	115	115	115	107
Public Safety										
Rural fire stations	11	11	11	11	11	11	11	12	12	15
Sheriff vehicles	81	81	92	95	95	105	108	106	82	107
Sheriff stations	1	1	1	1	1	1	1	1	1	1
Emergeny Communication Systems	1	1	1	1	1	1	2	2	2	2
Detention Center	1	1	1	1	1	1	1	1	1	1
Health and Welfare										
Emergency Medical Service stations	7	7	7	7	7	7	7	7	7	6
Ambulances & other emergency vehicles	15	15	16	16	19	19	20	19	19	19
Recreation										
Parks	14	14	15	16	16	16	16	16	16	16
Lakes	1	1	1	1	1	1	1	1	1	1

Source: Greenwood County Sheriff's Office, Road Maintenance Department, Fire Department, and SCDOT