

H-TAX FUND

Special Revenue

This fund is used to account for Hospitality Tax Revenue collected by the county that is legally restricted for tourism related purposes.

The revenue source of this fund is:

- County collected 2% tax on prepared or modified food and/or beverages intended for immediate consumption

The uses for this fund may be:

- Tourism-related buildings including, but not limited to, civic centers, coliseums, and aquariums;
- Tourism-related cultural, recreational, or historic facilities;
- Beach access and renourishment;
- Highways, roads, streets, and bridges providing access to tourist destinations;
- Advertisements and promotions related to tourism development; or
- Water and sewer infrastructure to serve tourism-related demand

Greenwood County Five Year Budget and Actuals

Fund	Ac Typ	Dept	Description	Obj	FY16 Approved Budget	FY 15 Amended Budaet	FY 15 YTD Actual	FY 14 Actual	FY 13 Actual	FY 12 Actual	FY 11 Actual
Hospitality Tax Fund 231	R	Hospitality Tax Revenue 2311215	Hospitality Tax Revenue	419000	-500,000.00	0.00	-150,474.72	0.00	0.00	0.00	0.00
			Investment Earnings	461525	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		Total			-500,000.00	0.00	-150,474.72	0.00	0.00	0.00	0.00
	E	Hospitality Tax 2317550	Hospitality Tax Distribution	588400	43,253.00	0.00	0.00	0.00	0.00	0.00	0.00
			Total - Hospitality Tax		43,253.00	0.00	0.00	0.00	0.00	0.00	0.00
		Hospitality Tax Revenue 2311315	Bank Service Charges	597400	0.00	0.00	0.00	0.00	0.00	0.00	0.00
			Total - Hospitality Tax Revenue		0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total			43,253.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Total	Total	Revenues (Over)/Under Expenditures		(456,747.00)	Planned Addition to Fund Bal					

Greenwood County FY 2016 Budget Revenues

Fund	Proj	Object	FY 16 Approved Budget	FY 16 Draft Level 1	Description	Justification
231		419000 HOSPITALITY TAX REVENUE	(500,000.00)	(500,000.00)	PROJECTED REVENUE FOR FY16	
			(500,000.00)	(500,000.00)		

Greenwood County FY 2016 Budget

Fund	Org	Prj	Object	FY 16 Approved Budget	FY 16 Draft Level 1	Description	Justification
231	2317550 HOSPITALITY TAX		588400 HOSPITALITY TAX DISTRIBUTION	33,253.00	33,253.00	LAKE GREENWOOD MASTER PLAN	CONTINUATION OF CONTRACTUAL WORK WITH ORION PLANNING GROUP
				10,000.00	10,000.00	AVIATION EXPO FY16 REQUEST	
				43,253.00	43,253.00		