

Greenwood County, South Carolina

Comprehensive Annual Financial Report

For the fiscal year ended June 30, 2016

**Prepared by:
Greenwood County Treasurer**

Greenwood County, South Carolina

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INTRODUCTORY SECTION



Greenwood County, South Carolina

Treasurer's Office, 600 Monument St., Ste. 106
Greenwood, SC 29646

December 13, 2016

To The Members of Greenwood County Council, and

Citizens of Greenwood County,

We are pleased to submit the comprehensive annual financial report of Greenwood County, South Carolina for the fiscal year ended June 30, 2016. State law requires that all general-purpose local governments publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America (GAAP) and audited in accordance with auditing standards generally accepted in the United States of America by a firm of licensed certified public accountants. The accounting firm of Manley Garvin, LLC, was selected, and their report on the basic financial statements is included in the Financial Section of this report.

The County is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act, as amended in 1996, and the U.S. Office of Management and Budget Circular A-133 if certain criteria on expenditures of federal awards are met. Information related to this single audit, including the Schedule of Expenditures of Federal Awards, findings and questioned costs, and auditor's reports on the internal control structure and compliance with applicable laws and regulations is included in a separate report.

Accounting principles generally accepted in the United States of America require that management provides a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Greenwood County's MD&A can be found immediately following the report of the independent auditors.

The County is responsible for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the various funds of the County. All disclosures necessary to enable the reader to gain an understanding of the County's financial activities have been included.

PROFILE OF GOVERNMENT

Greenwood County, incorporated in 1897, is located in the Upper Savannah Region of the Upstate of South Carolina, includes 456 square miles and serves a population of approximately 69,214 as reported by the Upstate South Carolina Alliance.

Greenwood County operates under the Council-manager form of government with council composed of seven members elected for four-year staggered terms from seven single-member districts.

The County provides a full range of services including law enforcement, emergency services, court services, road maintenance, solid waste management, recreation, and planning and zoning.

The County also owns Lake Greenwood, which has 11,400 acres of pristine water and 200 miles of shoreline. Today, the lake is the hub for all types of water recreation; however, the lake was originally created to generate electric power. In 1966, the County sold the power distribution system and leased the hydro facility to a power company.

The financial reporting entity includes all the funds of Greenwood County, the primary government, as well as its component unit. Component units are legally separate entities for which the primary government is financially accountable. Discretely presented component units are reported in a separate column in the combined financial statements to emphasize that they are legally separate from the primary government and to differentiate their financial position, results of operations, and cash flows from those of the primary government. Greenwood Public Library is reported as a discretely presented component unit.

LOCAL ECONOMY

Since 1950, Greenwood County has experienced diversified industrial growth with the construction of new factories by major corporations. The county is home to life science industries, such as Fujifilm Manufacturing USA and Covidien, food processing industries such as SPF North America, and advanced materials companies, such as Capsugel, Eaton Corporation, and Colgate Palmolive. Piedmont Technical College provides quality educational opportunities for individuals to acquire the knowledge and skills for employment in engineering, industrial technology, business, health, liberal arts, and public service. It also enables students for transfer to senior colleges and universities such as Lander University, in Greenwood, SC, since 1872. Self Regional Healthcare is a nonprofit community provider that serves the residents of Greenwood County and ranks among the most recognized medical institutions in South Carolina. The County is also home to The Greenwood Genetic Center, which is at the forefront of genetic discovery and breakthroughs. Their primary focus of research is the area of X-linked intellectual disabilities, an area in which their scientists are known and respected worldwide as experts in the field.

LONG TERM FINANCIAL PLANNING

The annual budget serves as the foundation for Greenwood County's financial planning and control. The County continues to establish and work toward clearly defined goals and objectives. During the budget process for fiscal year 2016, goals and objectives were developed and prioritized by the County Council. As part of these objectives, we update our five (5) year capital improvement plan, which identifies needed capital projects and coordinates financing and timing of improvements in a way that maximizes return to the public.

Due to the national, state, and local economic conditions, the County continues to maintain sound financial management by monitoring spending and seeking alternative sources of revenue such as grant funds.

RELEVANT FINANCIAL INFORMATION

The management of the County is responsible for developing and maintaining an internal control structure designed to ensure that the assets of the County are protected from loss, theft or misuse, and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with Accounting Principles Generally Accepted in the United States of America. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Single Audit

As a recipient of federal and state financial assistance, the County also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management.

Budgetary Controls

In addition to internal accounting controls, the County maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by Greenwood County Council. Activities of the general fund are included in the annual appropriated budget. Project-length financial plans are adopted for the capital projects funds. The level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by functions and activities within an individual fund. The County also maintains an encumbrance accounting system as one technique of accomplishing budgetary control.

Debt Administration

According to State law, Greenwood County's general obligation bonded debt, incurred after November 30, 1977, cannot exceed 8% of the total assessed value of real and personal property unless approved by the electors in a referendum. The limit at June 30, 2016, was \$19,152,320 and there was no applicable debt, leaving a legal debt margin of \$19,152,320. See table twelve in the statistical section of this report for a further explanation of this calculation. On April 1, 2014, Greenwood County Council passed an ordinance directing a sufficient amount of the remaining capital project sales tax proceeds to be expended to defease all outstanding bonds and capital leases of the County, with the exception of fifty-one thousand in capital leases for the propane conversion of Sheriff vehicles.

Cash Management

Idle cash may be invested, according to State law, in obligations of the United States and its agencies, general obligations of the State of South Carolina and its political subdivisions, certificates of deposit that are collaterally secured by the aforementioned securities, and investment companies or investment trusts whose portfolios consist solely of U.S. Government securities. Interest and investment earnings for the year were \$437,120 for all governmental funds.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Greenwood County, South Carolina, for its comprehensive annual financial report for the fiscal year ended June 30, 2015. This was the twenty-fourth consecutive fiscal year for which the County has received this prestigious award. In order to be awarded a Certificate of Achievement, the County must publish an easily readable and efficiently organized

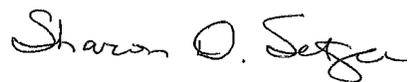
comprehensive annual financial report. This report satisfied both accounting principles generally accepted in the United States of America and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

Sincere appreciation is extended to the employees of the Treasurer's Office for their assistance in the preparation of this report. Additionally, we express our thanks to Manley Garvin, LLC, for their assistance and advice.

In closing, we express our gratitude to the Chairman and members of Greenwood County Council for their interest in and support of this comprehensive annual financial report.

Sincerely,

A handwritten signature in cursive script that reads "Sharon O. Setzer".

Sharon Setzer, CGFO, CPFO

Greenwood County Treasurer/Finance Director



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

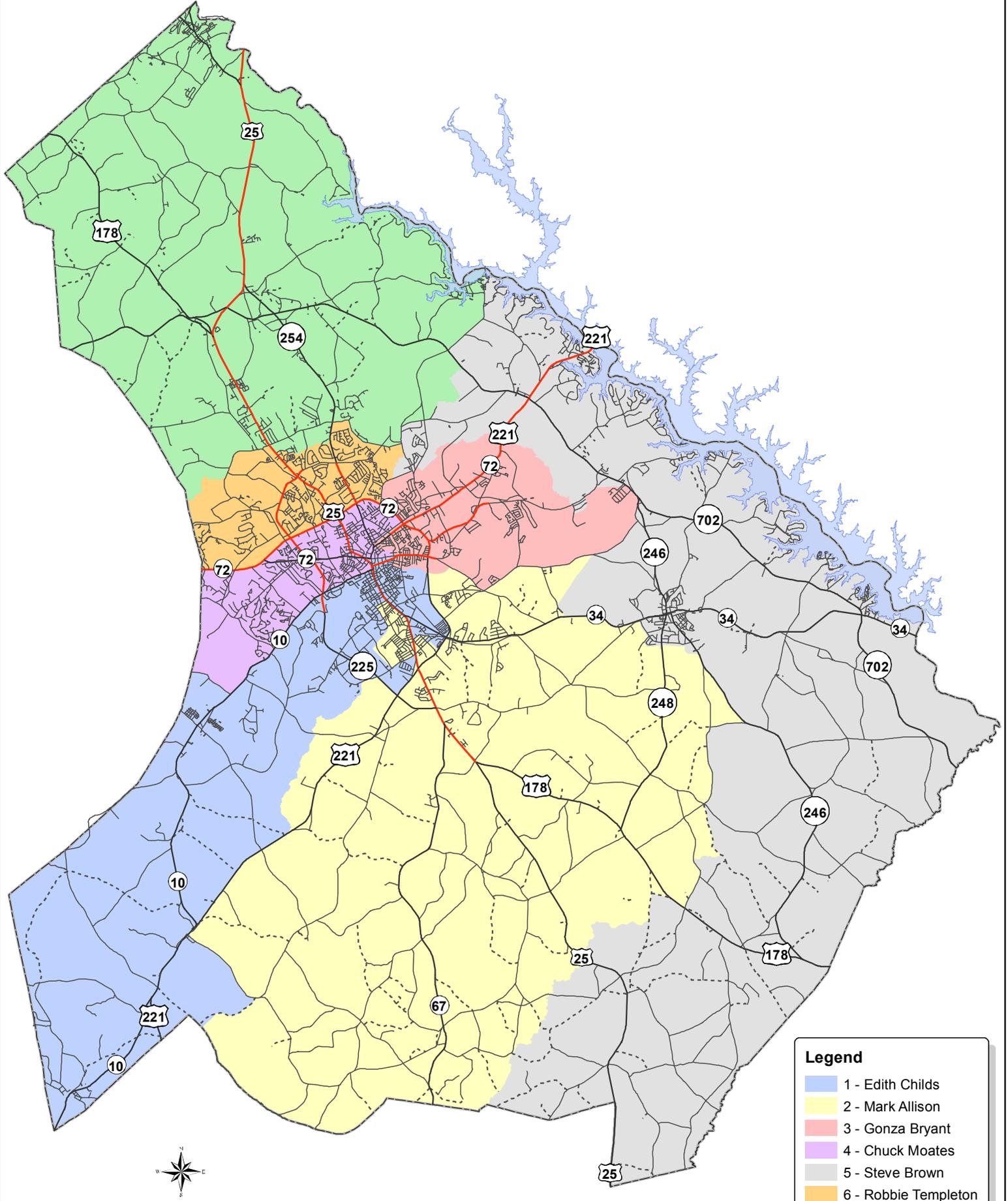
**Greenwood County
South Carolina**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2015

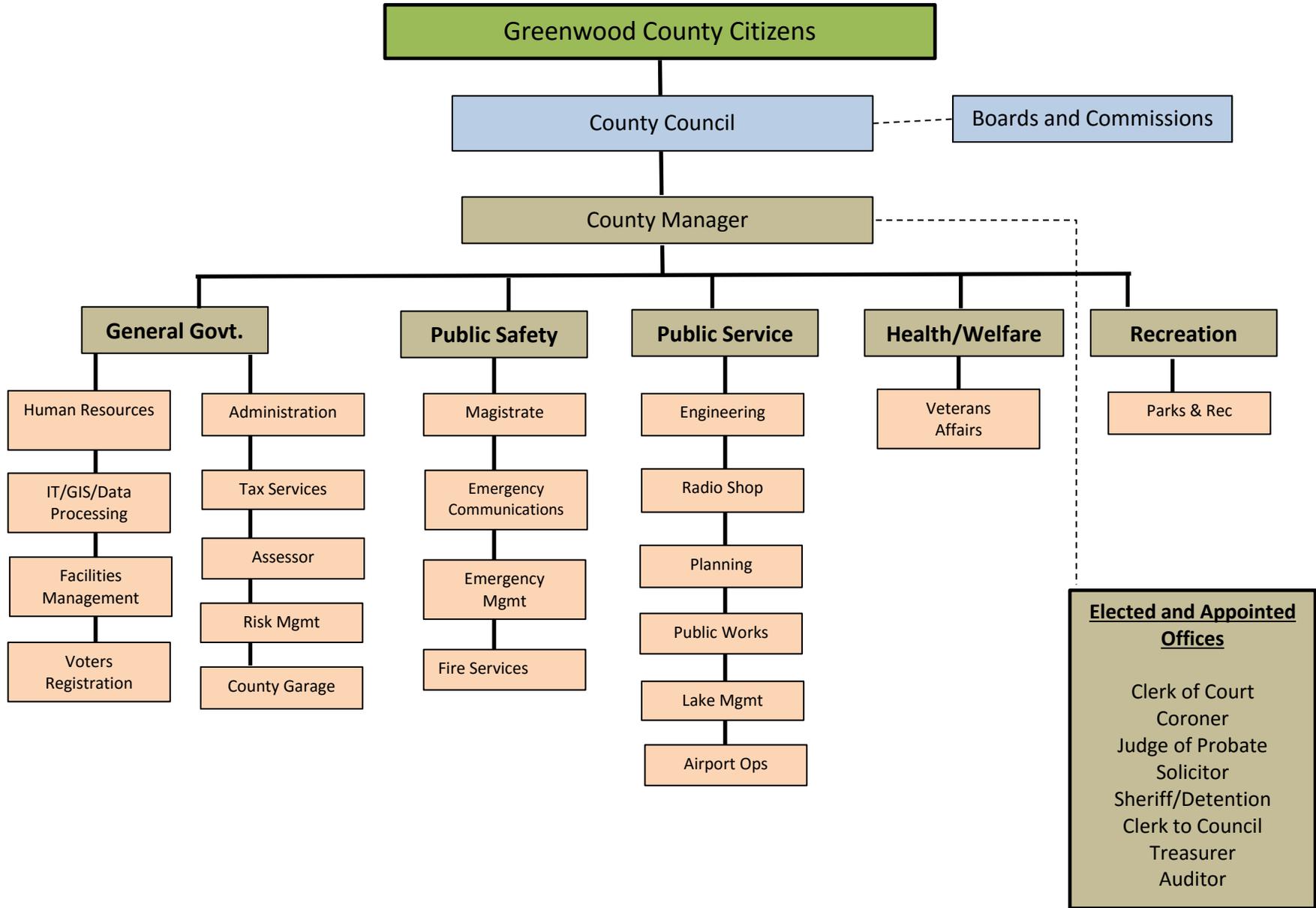
Executive Director/CEO

Greenwood County Council Districts



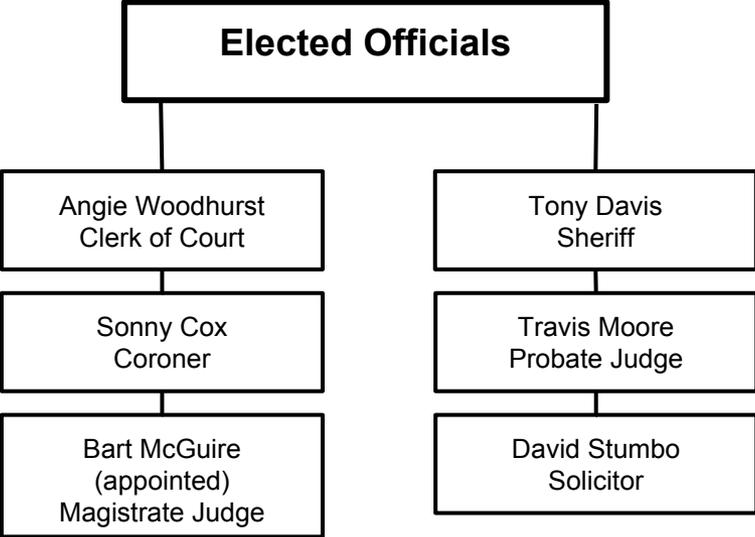
Legend

- 1 - Edith Childs
- 2 - Mark Allison
- 3 - Gonza Bryant
- 4 - Chuck Moates
- 5 - Steve Brown
- 6 - Robbie Templeton
- 7 - Bob Fisher



Greenwood County Elected Officials

Organizational Chart



PRINCIPAL OFFICERS



June 30, 2016

Greenwood County Council

- District 1 – Edith Childs
- District 2 – Mark Allison, Vice Chairman
- District 3 – Gonza Bryant
- District 4 – Chuck Moates
- District 5 – Steve Brown, Chairman
- District 6 – Robbie Templeton
- District 7 – Bob Fisher

Elected Officials

- Coroner – Sonny Cox
- Clerk of Court – Angie Woodhurst
- Judge of Probate – Travis Moore
- Sheriff – Tony Davis
- Solicitor – David Stumbo

Administrative Staff

- County Manager – Toby Chappell
- County Attorney – Stephen Baggett, Jr.
- County Planner – Phil Lindler
- County/City Engineer – Rossie Corwon
- EMS Director – Derek Kinney
- Public Works Director – Donna Sightler
- Tax Assessor – David Thompson
- Voter Registration – Connie Moody

Appointed Staff

- Clerk to Council – Ketekash Crump-Lukie
- Auditor – Jill Manning
- Treasurer – Sharon Setzer

FINANCIAL SECTION



Independent Auditor's Report

Greenwood County Council
Greenwood, South Carolina

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Greenwood County, South Carolina (the County), as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall financial statement presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the County as of June 30, 2016, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, general fund budgetary comparison information, the Schedule of Funding Progress - Other Post-Employment, the Schedule of the County's Proportionate Share of the Net Pension Liability, and the Schedule of the County's Contributions, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying supplementary information such as the combining and individual fund statements, budgetary schedules, and schedule of fines and assessments, and the other information, such as the introductory section and statistical section, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund statements, fund budgetary schedules, and schedule of fines and assessments is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion the combining and individual fund statements, fund budgetary schedules, and schedule of fines and assessments are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 13, 2016 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Manley Garvin, LLC". The signature is written in a cursive style and is centered within a light gray rectangular box.

Greenwood, South Carolina
December 13, 2016

Greenwood County, South Carolina

Management's Discussion and Analysis

June 30, 2016

This section of Greenwood County's (the County) annual financial report presents our discussion and analysis of the County's financial performance during the fiscal year ended June 30, 2016. Please read it in conjunction with the transmittal letter at the front of this report and the County's financial statements, which follow this section.

FINANCIAL HIGHLIGHTS

- The County's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources at June 30, 2016, by \$54.2 million (net position). Of this amount, there is a deficit unrestricted net position of \$23.9 million. This deficit is a result of implementation of GASB statement 68 (see Net Position narrative on page 19 of this report for additional information).
- The County repaid \$26 thousand of capital lease payables during the year.
- The County's total net position decreased \$628 thousand or 1.2% over the course of this year's operations. Net position of the business type activities increased by \$644 thousand or 29%, while net position of governmental activities decreased by \$1.3 million or 2.4%. The increase for business type activities was largely due to fuel costs savings and the decrease for governmental activities was the result of increasing post-employment benefit costs and reduced net investment in capital assets.
- During the year, as a result of expenditure reductions, the County's general fund balance increased \$1.1 million.
- In the County's governmental activities, revenues increased \$2.9 million or 8% and expenses increased \$4.8 million or 13.4%. We saw an increase in both programmatic and general revenues. Expenditures increased in primarily general government, public safety, and public service activities.
- In the County's business-type activities, revenues increased 2.2% or \$77 thousand while operating expenses decreased \$179 thousand or 5.7%.
- The general fund actual revenues were \$237 thousand more than budgeted, and general fund actual expenditures were \$892 thousand less than budgeted.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of four parts - *management's discussion and analysis* (this section), the *basic financial statements, required supplementary information*, and an optional section that presents *combining statements* for nonmajor governmental funds. The basic financial statements include two kinds of statements that present different views of the County:

- The first two statements are *government-wide financial statements* that provide both *long-term* and *short-term* information about the County's *overall* financial status.
- The remaining statements are *fund financial statements* that focus on *individual parts* of the County government, reporting the County's operations in *more detail* than the government-wide statements.
 - The *governmental funds* statements tell how *general government* services, like public safety, were financed in the *short term* as well as what remains for future spending.
 - *Proprietary fund* statements offer *short- and long-term* financial information about the activities the government operates, *like businesses*, such as the landfill.
 - *Fiduciary fund* statements provide information about resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that of the proprietary funds.

The financial statements also include *notes* that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of *required supplementary information* that further explains and supports the information in the financial statements. In addition to these required elements, we have included a section with combining statements that provides details about our nonmajor governmental funds, each of which are added together and presented in single columns in the basic financial statements.

Figure A-1 summarizes the major features of the County's financial statements, including the portion of the County government they cover and the types of information they contain. The remainder of this overview section of management's discussion and analysis explains the structure and contents of each of the statements.

Figure A-1
Major Features of County of Greenwood's Government-wide and Fund Financial Statements

	Government-wide Statements	Fund Statements		
		Governmental Funds	Proprietary Funds	Fiduciary Funds
Scope	Entire County government (except Fiduciary funds) and the County's component units	The activities of the County that are not proprietary or fiduciary, such as police, fire, and parks	Activities the County operates similar to private businesses: the landfill.	Instances in which the County is the agent for someone else's resources
Required financial statements	<ul style="list-style-type: none"> • Statement of net position • Statement of activities 	<ul style="list-style-type: none"> • Balance sheet • Statement of revenues, expenditures, and changes in fund balances 	<ul style="list-style-type: none"> • Statement of net position • Statement of revenues, expenses, and changes in net position • Statement of cash flows 	<ul style="list-style-type: none"> • Statement of fiduciary net position
Accounting basis and measurement focus	Accrual accounting and economic resources focus	Modified accrual accounting and current financial economic resources focus	Accrual accounting and economic resources focus	Accrual accounting and economic resources focus
Type of asset/liability information	All assets and liabilities, both financial and capital, and short-term and long-term	Only assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets included	All assets and liabilities, both financial and capital, and short-term and long-term	All agency assets and liabilities, both short-term and long-term
Type of inflow/outflow information	All revenues and expenses during year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and payment is due during the year or soon thereafter	All revenues and expenses during the year, regardless of when cash is received or paid	

GOVERNMENT-WIDE STATEMENTS

The government-wide statements report information about the County as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes *all* of the government's assets, deferred outflow of resources, liabilities, and deferred inflow of resources. All of the current year's revenues and expenses are accounted for in the statement of activities, regardless of when cash is received or paid.

The two government-wide statements report the County's *net position* and how it has changed. Net position - the difference between the County's assets and deferred outflow of resources, and liabilities and deferred inflow of resources - is one way to measure the County's financial health, or *position*.

Greenwood County, South Carolina

Management's Discussion and Analysis

June 30, 2016

- Over time, increases or decreases in the County's net position is an indicator of whether its financial health is improving or deteriorating, respectively.
- To assess the overall health of the County, you need to consider additional non-financial factors, such as changes in the County's property tax base and the condition of the County's roads.

The government-wide financial statements of the County are divided into two categories:

- *Governmental activities* - Most of the County's basic services are included here, such as the police, fire, public works, parks departments, and general administration. Property taxes and state and federal grants finance most of these activities.
- *Business-type activities* - The County charges fees to customers to help it cover the costs of certain services it provides. The County's landfill operations are included here.

FUND FINANCIAL STATEMENTS

The fund financial statements provide more detailed information about the County's most significant funds - not the County as a whole. Funds are accounting devices that the County uses to keep track of specific sources of funding and spending for particular purposes.

- Some funds are required by State law and bond covenants.
- The County Council establishes other funds to control and manage money for particular purposes or to show that it is properly using certain taxes and grants.

The County has three kinds of funds:

- *Governmental funds* - Most of the County's basic services are included in governmental funds, which focus on (1) how *cash and other financial assets* that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental funds statements provide a detailed *short-term* view that helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the County's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, we provide additional information at the bottom of the governmental funds statement, or on the subsequent page, that explains the relationship (or differences) between them.
- *Proprietary funds* - Services for which the County charges customers a fee are generally reported in proprietary funds. Proprietary funds, like the government-wide statements, provide both long and short-term financial information.
- *Fiduciary funds* - The County acts as an agent, or *fiduciary*, for other entity's resources. The County is responsible for ensuring that the assets reported in these funds are used for their intended purposes. All of the County's fiduciary activities are reported in a separate statement of fiduciary net assets. We exclude these activities from the County's government-wide financial statements because the County cannot use these assets to finance its operations.

Greenwood County, South Carolina

Management's Discussion and Analysis

June 30, 2016

FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE

Net position

The County's combined net position decreased \$628 thousand or 1.2% between fiscal years 2015 and 2016. (See Table A-1.) Net position of our business-type activities increased \$644 thousand or 29%, whereas net position of our governmental activities decreased \$1.3 million or 2.4%.

Of the total net position of \$54.2 million, \$78.1 million is either restricted as to the purposes for which they can be used (\$36.5 million) or invested in capital assets (\$41.6 million) resulting in a deficit unrestricted net position of \$24 million at the end of this year.

Table A-1
County of Greenwood's Net Position
(in thousands of dollars)

	Governmental Activities		Business-type Activities		Total		Total Percentage Change 2015-2016
	2015	2016	2015	2016	2015	2016	
Current and other assets	\$ 51,768	\$ 54,541	\$ 3,121	\$ 4,141	\$ 54,889	\$ 58,682	6.9%
Capital assets	40,374	38,899	3,452	3,273	43,826	42,172	-3.8%
Total assets	92,142	93,440	6,573	7,414	98,715	100,854	2.2%
Deferred outflows of resources	2,516	2,745	125	135	2,641	2,880	100.0%
Total assets and def. outflows	94,658	96,185	6,698	7,549	101,356	103,734	2.3%
Long-term liabilities	35,356	39,791	4,250	4,547	39,606	44,338	11.9%
Other liabilities	4,207	4,947	98	116	4,305	5,063	17.6%
Total liabilities	39,563	44,738	4,348	4,663	43,911	49,401	12.5%
Deferred inflows of resources	2,511	136	124	17	2,635	153	100.0%
Total liab. and def. inflows	42,074	44,874	4,472	4,680	46,546	49,554	6.5%
Net position							
Net investment in capital assets	40,348	38,405	3,452	3,274	43,800	41,679	-4.8%
Restricted	35,387	36,456	-	-	35,387	36,456	3.0%
Unrestricted	(23,151)	(23,550)	(1,226)	(404)	(24,377)	(23,954)	-1.7%
Total net position	\$ 52,584	\$ 51,311	\$ 2,226	\$ 2,870	\$ 54,810	\$ 54,181	-1.1%

Net position of our governmental activities decreased by 2.4% to \$51.3 million. In addition, the net position of our business-type activities increased 29% to \$2.9 million.

Change in net position. The County's total revenues increased by 7.5% to \$43 million. (See Table A-2.) Forty-four percent of the County's revenue came from property taxes. Approximately 21% came from grants and contributions. Fees charged for services accounts for 26% of total revenues.

The increase in revenues of \$3 million is primarily due to an increase in property taxes and charges for services. Operating grants and contributions, interest income, and sales tax all saw an increase.

The total cost of all programs and services increased \$4.7 million or 11.9% as compared to the prior year. The County's expenses cover a range of services, with about 30% related to public safety. The majority of County expenses are in the general fund. We saw increases for general government, public safety, and public service activities.

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Table A-2 and the narrative that follows consider the operations of governmental and business-type activities separately.

GOVERNMENTAL ACTIVITIES

Revenues for the County's governmental activities increased 8%, while total expenses increased 13.4% as compared to the prior year.

Table A-2
Changes in County of Greenwood's Net Position
(in thousands of dollars)

	Governmental Activities		Business-type Activities		Total		Total Percentage Change 2015-2016
	2015	2016	2015	2016	2015	2016	
Revenues							
Program Revenues							
Charges for services	\$ 7,000	\$ 7,685	\$ 3,450	\$ 3,412	\$ 10,450	\$ 11,097	6.2%
Operating grants and contributions	5,601	8,940	8	56	5,609	8,996	60.4%
Capital grants and contributions	3,053	298	-	-	3,053	298	-90.2%
General Revenues							
Property taxes	18,039	18,797	-	-	18,039	18,797	4.2%
Sales taxes	459	637	-	-	459	637	100.0%
Intergovernmental	2,648	2,666	-	-	2,648	2,666	0.7%
Other	(129)	583	102	169	(27)	752	2685.2%
Total revenues	36,671	39,606	3,560	3,637	40,231	43,243	7.5%
Expenses							
General government	7,979	10,646	-	-	7,979	10,646	33.4%
Public safety	12,143	13,147	-	-	12,143	13,147	8.3%
Public service	7,666	8,637	-	-	7,666	8,637	12.7%
Health and welfare	3,902	3,969	-	-	3,902	3,969	1.7%
Recreation	1,305	1,058	-	-	1,305	1,058	-18.9%
Economic development	3,037	3,419	-	-	3,037	3,419	12.6%
Interest and fiscal charges	8	3	-	-	8	3	-62.5%
Landfill	-	-	3,173	2,993	3,173	2,993	-5.7%
Total expenses	36,040	40,879	3,173	2,993	39,213	43,872	11.9%
Excess (deficiency) before transfers	631	(1,273)	387	644	1,018	(629)	-161.8%
Transfers	-	-	-	-	-	-	0.0%
Increase (decrease) in net Position	631	(1,273)	387	644	1,018	(629)	-161.8%
Changes in Net Position	631	(1,273)	387	644	1,018	(629)	-161.8%
Net Position - beginning of year, as previously reported	78,503	52,584	3,154	2,225	81,657	54,809	-32.9%
Restatement, see note 7	(26,550)	-	(1,316)	-	(27,866)	-	-100.0%
Net Position - beginning of year, as restated	51,953	52,584	1,838	2,225	53,791	54,809	1.9%
Net Position - ending	\$ 52,584	\$ 51,311	\$ 2,225	\$ 2,869	\$ 54,809	\$ 54,180	-1.1%

BUSINESS-TYPE ACTIVITIES

The County's business-type activities revenues increased by \$77 thousand, and expenses decreased \$179 thousand. (Refer to Table A-2.)

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FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As the County completed the year, its governmental funds reported a combined fund balance of \$50.1 million, or 4.6% above last year. Included in this year's total change in fund balance, was the creation of two new special revenue funds. The Economic/Community Development fund is used to account for funds utilized for economic development activities within the County. Funds are derived from Sunday alcohol sales within the County. The FEMA 4241 Public Assistance Grants funds are used to account for supplemental financial assistance for response and recovery activities as a result of the declared disaster in October 2015.

General Fund Budgetary Highlights

Actual general fund expenditures were \$892 thousand less than budgeted amounts. This is primarily the result of:

- Vacant positions filled later than anticipated/Vacant positions yet to be filled
- Fuel cost savings due to propane conversion of law enforcement vehicles
- Net Motions Wireless software purchase delayed in Sheriff's office
- Inmate Medical Care cost pool reserve not needed

General fund resources available for appropriation were \$237 thousand more than the budgeted amount. This is primarily the result of:

- Higher property tax collection rate
- Improved investment performance

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At the end of 2016, the County had invested \$42.2 million in a broad range of capital assets net of depreciation. (See Table A-3.) This amount represents a net decrease (including additions and deductions) of \$1.7 million, or 3.8 %, as compared to the prior year.

County of Greenwood's Capital Assets
(in thousands of dollars)

	Governmental Activities		Business-type Activities		Total		Total Percentage Change 2015-2016
	2015	2016	2015	2016	2015	2016	
Land	\$ 3,804	\$ 3,785	\$ 598	\$ 598	\$ 4,402	\$ 4,383	-0.4%
Buildings and improvements	33,321	33,527	12,485	12,485	45,806	46,012	0.4%
CIP	3,741	868	-	-	3,741	868	-76.8%
Furniture, fixtures and equipment	13,474	14,744	6,335	6,973	19,809	21,717	9.6%
Infrastructure	63,103	66,747	-	-	63,103	66,747	5.8%
Accumulated depreciation	(77,068)	(80,772)	(15,966)	(16,783)	(93,034)	(97,555)	4.9%
Total net capital assets	<u>\$ 40,375</u>	<u>\$ 38,899</u>	<u>\$ 3,452</u>	<u>\$ 3,273</u>	<u>\$ 43,827</u>	<u>\$ 42,172</u>	-3.8%

This year's major capital asset additions and disposals included:

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- \$549 thousand in vehicle acquisitions
- \$529 thousand in infrastructure improvements
- \$1.3 million in equipment acquisitions
- \$618 in vehicle and equipment disposals due to obsolescence

More detailed information about the County's capital assets is presented in Notes 1 and 4 to the financial statements.

Long-term Debt

At year-end, the County had no bonds payable and \$494 thousand in capital lease obligations outstanding – an increase of 1800% over last year - as shown in Table A-4. More detailed information about the County's long-term debt is presented in Note 5 to the financial statements.

The state limits the amount of general obligation debt the County can issue to 8% of the assessed value of all taxable property within the County's legal limits. Our outstanding debt is significantly below this limit.

Table A-4
County of Greenwood's Outstanding Debt
(in thousands of dollars)

	Governmental Activities		Business-type Activities		Total		Total Percentage Change 2015-2016
	2015	2016	2015	2016	2015	2016	
	General obligation bonds	\$ -	\$ -	\$ -	\$ -	\$ -	
Capital lease obligations	26	494	-	-	26	494	1800.0%
Total	<u>\$ 26</u>	<u>\$ 494</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26</u>	<u>\$ 494</u>	1800.0%

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The unemployment rate for Greenwood County at 5.8% as of June 2016, was above the State and National levels of 5.4% and 4.9% respectively. The unemployment rates for the State in 2015 averaged 6.6% which is above the National Average of 5.3%; however, the State rate is marking its lowest level since July 2001. Between 2005 and 2015, the region's population grew at an annual average rate of .3%. The largest sector in Greenwood County is Manufacturing, which employs 5,954 workers. Sectors in the County with the highest average wages per worker are Management of Companies and Enterprises (\$67,955), Utilities (\$58,483), and Wholesale Trade (\$56,076). Over the next 10 years, employment in Greenwood County is projected to contract by 861 jobs. The County has had its share of new startup firms, seeing 31 between the second and fourth quarters of 2015. Greenwood County continues to be committed to maintaining a strong fund balance while meeting the needs of its residents.

NEXT YEAR'S BUDGET INFORMATION

The fiscal year 2017 budget for the General Fund is \$21,048,092. A tax increase was not necessary for the General Fund budget. One of the primary focuses of this year's budget is end of life replacement of equipment or upgrades to existing systems. For example, the Emergency Communications department will receive a much needed replacement of console radios in this budget and we will continue to be on a schedule of repairing or replacing roofs and heating, ventilation and air conditioning systems over the next few years. While capital improvements

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are often attractive items to cut in the leanest of times, these reductions are done at the long term peril of the organization and often come with a greater price tag to rectify versus routine repairs and improvements on a five year schedule. Therefore, this year's budget includes a thorough five year capital improvement plan that, if followed, will keep the County's assets repaired and replaced on a logical, practical, and economical schedule that will not have future years straining under the yoke of deferred improvements.

The fiscal year 2017 budget includes expenditure increases for employer benefits costs due to the .5% increase in the state retirement employer contribution rate as well as a .8% increase in the employer premiums for the State Health Plan which are effective July 2016 and January 2017 respectively.

The fiscal year 2017 County budget again included a decrease in Workers Compensation Insurance premiums. We saw a 9% increase in our property and liability premiums, which was primarily due to the statewide flooding that occurred in October 2015. Greenwood County has an aggressive Risk Management and Safety program which has helped to reduce our workers compensation premiums.

CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Sharon D. Setzer, CGFO, CPFO, Greenwood County Treasurer, 600 Monument Street, Suite P106, Greenwood, SC 29646, (864) 942-8528 or visit the County website at www.greenwoodsc.gov.

Greenwood County, South Carolina
Exhibit 1 - Statement of Net Position
June 30, 2016

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
ASSETS				
Current assets:				
Cash and cash equivalents	\$ 1,864,629	\$ 3,933,543	\$ 5,798,172	\$ 106,402
Investments	48,373,332	-	48,373,332	-
Taxes receivable - net	772,324	41,074	813,398	49,019
Interest receivable	152,865	-	152,865	-
Accounts receivable	1,161,143	150,444	1,311,587	-
Prepays	470,821	-	470,821	371
Deposits with the primary government	-	-	-	27,663
Due from other governments	1,642,095	8,629	1,650,724	-
Inventories	103,449	6,832	110,281	-
Total current assets	<u>54,540,658</u>	<u>4,140,522</u>	<u>58,681,180</u>	<u>183,455</u>
Noncurrent assets:				
Land	3,784,635	597,777	4,382,412	154,084
Building and improvements	33,527,482	12,484,562	46,012,044	-
Furniture, fixtures, and equipment	14,743,918	6,973,554	21,717,472	-
Infrastructure assets	66,747,350	-	66,747,350	2,852,955
Construction in progress	868,239	-	868,239	-
Less accumulated depreciation	<u>(80,772,473)</u>	<u>(16,782,572)</u>	<u>(97,555,045)</u>	<u>(2,489,831)</u>
Total noncurrent assets	<u>38,899,151</u>	<u>3,273,321</u>	<u>42,172,472</u>	<u>517,208</u>
Total assets	<u>93,439,809</u>	<u>7,413,843</u>	<u>100,853,652</u>	<u>700,663</u>
DEFERRED OUTFLOWS OF RESOURCES				
Pension deferred outflows	<u>2,745,091</u>	<u>135,159</u>	<u>2,880,250</u>	<u>135,916</u>
Total deferred outflows of resources	<u>2,745,091</u>	<u>135,159</u>	<u>2,880,250</u>	<u>135,916</u>
LIABILITIES				
Current liabilities:				
Accounts payable	3,827,330	50,815	3,878,145	21,331
Unearned revenue - other	67,915	-	67,915	-
Accrued liabilities	7,612	-	7,612	13,259
Due to other governments	52,902	-	52,902	-
Accrued closure and post closure costs - current	-	64,860	64,860	-
Capital leases payable	92,177	-	92,177	-
Compensated absences	898,874	-	898,874	48,898
Total current liabilities	<u>4,946,810</u>	<u>115,675</u>	<u>5,062,485</u>	<u>83,488</u>
Noncurrent liabilities:				
Due to other governments	433,300	-	433,300	-
Capital leases payable	401,823	-	401,823	-
Accrued closure and post closure costs	-	2,230,464	2,230,464	-
Compensated absences	63,063	-	63,063	20,881
Net post employment benefit obligation	9,128,280	853,146	9,981,426	-
Net pension liability	<u>29,764,317</u>	<u>1,463,537</u>	<u>31,227,854</u>	<u>1,667,635</u>
Total noncurrent liabilities	<u>39,790,783</u>	<u>4,547,147</u>	<u>44,337,930</u>	<u>1,688,516</u>
Total liabilities	<u>44,737,593</u>	<u>4,662,822</u>	<u>49,400,415</u>	<u>1,772,004</u>
DEFERRED INFLOWS OF RESOURCES				
Pension deferred inflows	<u>135,894</u>	<u>16,644</u>	<u>152,538</u>	<u>14,203</u>
Total deferred inflows of resources	<u>135,894</u>	<u>16,644</u>	<u>152,538</u>	<u>14,203</u>
NET POSITION				
Net investment in capital assets	38,405,151	3,273,321	41,678,472	517,208
Restricted for:				
Capital projects	27,540,823	-	27,540,823	43,269
Debt service	494,000	-	494,000	-
Endowments - nonexpendable	8,421,028	-	8,421,028	-
Unrestricted (deficit)	<u>(23,549,589)</u>	<u>(403,785)</u>	<u>(23,953,374)</u>	<u>(1,510,105)</u>
Total net position	<u>\$ 51,311,413</u>	<u>\$ 2,869,536</u>	<u>\$ 54,180,949</u>	<u>\$ (949,628)</u>

The notes to financial statements are an integral part of this statement.

Greenwood County, South Carolina
Exhibit 2 - Statement of Activities
For the Year Ended June 30, 2016

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position			Component Unit
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			
					Governmental Activities	Business-type Activities	Total	
Primary government:								
Governmental activities:								
General government	\$ 10,645,831	\$ 715,289	\$ 780,762	\$ -	\$ (9,149,780)	\$ -	\$ (9,149,780)	\$ -
Public safety	13,146,760	1,902,931	1,233,297	-	(10,010,532)	-	(10,010,532)	-
Public service	8,637,113	1,830,938	5,190,375	298,487	(1,317,313)	-	(1,317,313)	-
Health and welfare	3,969,383	3,150,751	59,425	-	(759,207)	-	(759,207)	-
Recreation	1,057,854	85,227	54,310	-	(918,317)	-	(918,317)	-
Economic development	3,418,871	-	1,621,341	-	(1,797,530)	-	(1,797,530)	-
Debt service	2,710	-	-	-	(2,710)	-	(2,710)	-
Total governmental activities	<u>40,878,522</u>	<u>7,685,136</u>	<u>8,939,510</u>	<u>298,487</u>	<u>(23,955,389)</u>	<u>-</u>	<u>(23,955,389)</u>	<u>-</u>
Business-type activities:								
Greenwood County Landfill	2,993,275	3,412,217	56,349	-	-	475,291	475,291	-
Total business-type activities	<u>2,993,275</u>	<u>3,412,217</u>	<u>56,349</u>	<u>-</u>	<u>-</u>	<u>475,291</u>	<u>475,291</u>	<u>-</u>
Total primary government	<u>\$ 43,871,797</u>	<u>\$ 11,097,353</u>	<u>\$ 8,995,859</u>	<u>\$ 298,487</u>	<u>(23,955,389)</u>	<u>475,291</u>	<u>(23,480,098)</u>	<u>-</u>
Component units:								
Total component units	<u>\$ 2,002,661</u>	<u>\$ 48,828</u>	<u>\$ 139,704</u>	<u>\$ 20,904</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,793,225)</u>
General revenues:								
Prop tax: general purposes					18,796,605	-	18,796,605	1,655,522
Prop tax: debt service					525	-	525	-
Sales taxes					637,372	-	637,372	-
Interest and investment income					437,120	48,542	485,662	-
Intergovernmental not restricted to specific program					2,665,557	-	2,665,557	-
Miscellaneous					145,644	120,317	265,961	-
Total general revenues, special items, and transfers					<u>22,682,823</u>	<u>168,859</u>	<u>22,851,682</u>	<u>1,655,522</u>
Change in net position					(1,272,566)	644,150	(628,416)	(137,703)
Net position - beginning					<u>52,583,979</u>	<u>2,225,386</u>	<u>54,809,365</u>	<u>(811,925)</u>
Net position - ending					<u>\$ 51,311,413</u>	<u>\$ 2,869,536</u>	<u>\$ 54,180,949</u>	<u>\$ (949,628)</u>

The notes to financial statements are an integral part of this statement

Greenwood County, South Carolina
Exhibit 3 - Balance Sheet
Governmental Funds
June 30, 2016

	General Fund	Cap Proj Sales Tax Fund	Electric Trust Fund	C-Funds Fund	Total Nonmajor Funds	Total Governmental Funds
ASSETS						
Cash and cash equivalents	\$ 120,554	\$ -	\$ -	\$ -	\$ 1,744,075	\$ 1,864,629
Investments	15,426,293	21,238,398	8,389,884	2,119,882	1,198,875	48,373,332
Property taxes receivable-Net	623,797	-	-	-	148,527	772,324
Accrued interest receivable	114,109	-	38,756	-	-	152,865
Accounts receivable	864,665	-	-	-	650,039	1,514,704
Inventories	103,449	-	-	-	-	103,449
Prepays	360,742	-	-	-	110,079	470,821
Due from other funds	-	-	-	400,000	8,742,154	9,142,154
Due from other governments	299,487	16,665	-	102,137	870,245	1,288,534
Total assets	<u>\$ 17,913,096</u>	<u>\$ 21,255,063</u>	<u>\$ 8,428,640</u>	<u>\$ 2,622,019</u>	<u>\$ 13,463,994</u>	<u>\$ 63,682,812</u>
LIABILITIES						
Accounts payable	\$ 1,632,767	\$ -	\$ -	\$ 472,563	\$ 1,722,001	\$ 3,827,331
Accrued liabilities	-	-	7,612	-	-	7,612
Due to other funds	8,304,705	94,748	-	-	742,701	9,142,154
Unearned revenue - other	25,602	-	-	-	42,312	67,914
Total liabilities	<u>9,963,074</u>	<u>94,748</u>	<u>7,612</u>	<u>472,563</u>	<u>2,507,014</u>	<u>13,045,011</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	425,998	-	-	-	103,706	529,704
Total deferred inflow of resources	<u>425,998</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>103,706</u>	<u>529,704</u>
Total liabilities and deferred inflows of resources	<u>10,389,072</u>	<u>94,748</u>	<u>7,612</u>	<u>472,563</u>	<u>2,610,720</u>	<u>13,574,715</u>
FUND BALANCES						
Nonspendable						
Nonspendable prepaid items	360,742	-	-	-	110,079	470,821
Inventories	103,449	-	-	-	-	103,449
Permanent fund	-	-	8,421,028	-	-	8,421,028
Restricted						
General government	-	-	-	-	69,731	69,731
Public safety	-	-	-	-	819,245	819,245
Public service	-	21,160,315	-	2,149,456	2,121,008	25,430,779
Debt service	-	-	-	-	494,000	494,000
Economic development	-	-	-	-	1,290,799	1,290,799
Committed						
General government	-	-	-	-	1,129,960	1,129,960
Public safety	-	-	-	-	932,278	932,278
Public service	-	-	-	-	334,327	334,327
Economic development	-	-	-	-	264,851	264,851
Assigned						
Economic development	-	-	-	-	3,286,996	3,286,996
Unassigned	7,059,833	-	-	-	-	7,059,833
Total fund balances	<u>\$ 7,524,024</u>	<u>\$ 21,160,315</u>	<u>\$ 8,421,028</u>	<u>\$ 2,149,456</u>	<u>\$ 10,853,274</u>	<u>\$ 50,108,097</u>
Total liabilities and fund balances	<u>\$ 17,913,096</u>	<u>\$ 21,255,063</u>	<u>\$ 8,428,640</u>	<u>\$ 2,622,019</u>	<u>\$ 13,463,994</u>	<u>\$ 63,682,812</u>

The notes to financial statements are an integral part of this statement.

Greenwood County, South Carolina
Exhibit 4 - Reconciliation of Balance Sheet
To the Statement of Net Position
June 30, 2016

Fund balances of governmental funds		\$50,108,097
<p>Amounts reported for governmental activities in the statement of net position are different because:</p> <p>Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of:</p>		
Land	3,784,635	
Buildings and improvements	33,527,482	
Furniture, fixtures, and equipment	14,743,918	
Infrastructure assets	66,747,350	
Construction in progress	868,239	
Accumulated depreciation	<u>(80,772,473)</u>	
		38,899,151
<p>Some revenues will be collected after year-end but are not available soon enough to pay for the current period's expenditures and therefore are not reported in the funds:</p>		
Property taxes	<u>529,704</u>	
		529,704
<p>Deferred inflows and outflows of resources are not reported in the funds:</p>		
Deferred outflows related to pension	2,745,091	
Deferred inflows related to pension	<u>(135,894)</u>	
		2,609,197
<p>Some liabilities are not due and payable in the current period and therefore are not reported in the funds. Those liabilities consist of:</p>		
Net pension liability	(29,764,317)	
Net other post employment benefit obligation	(9,128,280)	
Compensated absences	(961,937)	
Due to other governments	(486,202)	
Capital leases payable	<u>(494,000)</u>	
		<u>(40,834,736)</u>
Net position of governmental activities		<u><u>\$51,311,413</u></u>

The notes to financial statements are an integral part of this statement.

Greenwood County, South Carolina
 Exhibit 5 - Statement of Revenues, Expenditures and Changes in Fund Balances
 Governmental Funds
 For the Year Ended June 30, 2016

	General Fund	Cap Proj Sales Tax Fund	Electric Trust Fund	C-Funds Fund	Total Nonmajor Funds	Total Governmental Funds
REVENUES						
Taxes	\$ 15,182,919	\$ 37,497	\$ -	\$ -	\$ 4,254,969	\$ 19,475,385
Licenses and permits	185,527	-	-	-	-	185,527
Intergovernmental revenue	3,130,384	-	-	4,600,458	3,117,322	10,848,164
Charges for services	683,555	-	-	-	6,659,514	7,343,069
Fines and forfeitures	428,582	-	-	-	90	428,672
Interest and investment income	57,514	117,357	172,198	20,455	69,593	437,117
Miscellaneous revenue	638,435	-	-	-	406,971	1,045,406
Total revenues	<u>20,306,916</u>	<u>154,854</u>	<u>172,198</u>	<u>4,620,913</u>	<u>14,508,459</u>	<u>39,763,340</u>
EXPENDITURES						
Current:						
General government	7,050,798	-	22,891	-	498,445	7,572,134
Public safety	10,501,953	-	-	-	2,852,990	13,354,943
Public service	673,719	-	-	4,696,349	3,343,505	8,713,573
Health and welfare	127,160	-	-	-	3,839,248	3,966,408
Recreation	-	-	-	-	1,012,159	1,012,159
Economic development	-	-	-	-	3,418,871	3,418,871
Debt service:						
Principal retirement	26,344	-	-	-	-	26,344
Interest	2,185	-	-	-	-	2,185
Administrative charges	-	-	-	-	525	525
Total expenditures	<u>18,382,159</u>	<u>-</u>	<u>22,891</u>	<u>4,696,349</u>	<u>14,965,743</u>	<u>38,067,142</u>
Excess (deficiency) of revenues over expenditures	<u>1,924,757</u>	<u>154,854</u>	<u>149,307</u>	<u>(75,436)</u>	<u>(457,284)</u>	<u>1,696,198</u>
OTHER FINANCING SOURCES (USES)						
Capital lease proceeds	-	-	-	-	494,000	494,000
Transfers in	521,348	-	-	7,500	2,485,484	3,014,332
Transfers out	(1,393,958)	(142,963)	(110,000)	-	(1,367,411)	(3,014,332)
Total other financing sources (uses)	<u>(872,610)</u>	<u>(142,963)</u>	<u>(110,000)</u>	<u>7,500</u>	<u>1,612,073</u>	<u>494,000</u>
Net change in fund balances	1,052,147	11,891	39,307	(67,936)	1,154,789	2,190,198
Fund balances - beginning	6,471,877	21,148,424	8,381,721	2,217,392	9,698,485	47,917,899
Fund balances - ending	<u>\$ 7,524,024</u>	<u>\$ 21,160,315</u>	<u>\$ 8,421,028</u>	<u>\$ 2,149,456</u>	<u>\$ 10,853,274</u>	<u>\$ 50,108,097</u>

The notes to financial statements are an integral part of this statement.

Greenwood County, South Carolina
Exhibit 6 - Reconciliation of the Statement of Revenues, Expenditures and Changes in
Fund Balances to the Statement of Activities
For the Year Ended June 30, 2016

Net change in fund balances - total governmental funds		\$2,190,198
<p>Amounts reported for governmental activities in the statement of net position are different because:</p> <p>Capital outlays are reported as expenditures in governmental funds. However, in the statement of activities, the cost of capital assets is allocated over their estimated useful lives as depreciation expense. In the current period, these amounts are:</p>		
Capital Outlay	3,083,031	
Net disposals	(124,552)	
Depreciation expense	<u>(4,433,867)</u>	(1,475,388)
<p>Because some revenue will not be collected for several months after the County's fiscal year ends, they are not considered "unavailable" revenues in the governmental funds.</p>		
Change in unavailable property tax revenues	<u>(32,835)</u>	(32,835)
<p>Bond and capital leases issued provide current financial resources to governmental funds; however, issuing debt increases long-term liabilities in the statement of net position. In the current period, debt issued was:</p>		
Issuance of capital leases	<u>(494,000)</u>	(494,000)
<p>Repayment of long-term debt is reported as an expenditure in governmental funds. But the repayment reduces long-term liabilities in the statement of net position. In the current year, these amounts consisted of:</p>		
Capital lease payments	26,344	
Payments on amount due to other governments	<u>50,902</u>	77,246
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:</p>		
Net pension liability	(2,961,383)	
Net post employment benefit obligation	(1,139,493)	
Accrued compensated absences	<u>(40,854)</u>	(4,141,730)
<p>Activity related to deferred inflows and outflows of resources related to pension is not recorded at the fund level but is included in the Statement of Activities:</p>		
Deferred outflows related to pension	229,318	
Deferred inflows related to pension	<u>2,374,625</u>	2,603,943
Change in net position of governmental activities		<u><u>(\$1,272,566)</u></u>

The notes to financial statements are an integral part of this statement.

Greenwood County, South Carolina
 Exhibit 7 - Statement of Net Position
 Proprietary Fund
 June 30, 2016

	Business-type Activities
	Greenwood County Landfill
ASSETS	
Current assets:	
Cash and cash equivalents	\$ 3,933,544
Property taxes receivable-Net	41,074
Accounts receivable	150,444
Inventories	6,832
Due from other governments	8,629
Total current assets	4,140,523
Noncurrent assets:	
Land	597,777
Buildings, improvements, and infrastructure	12,484,562
Equipment	6,973,554
Less accumulated depreciation	(16,782,572)
Total noncurrent assets	3,273,321
Total assets	7,413,844
DEFERRED OUTFLOWS OF RESOURCES	
Pension Deferred Outflows	135,159
Total deferred outflows of resources	135,159
Total assets and deferred outflows of resources	7,549,003
LIABILITIES	
Current liabilities:	
Accounts payable	50,816
Accrued closure and post-closure care costs	64,860
Total current liabilities	115,676
Noncurrent liabilities:	
Accrued closure and post-closure care costs	2,230,464
Net post employment benefit obligation	853,146
Net Pension Liability	1,463,537
Total noncurrent liabilities	4,547,147
Total liabilities	4,662,823
DEFERRED INFLOWS OF RESOURCES	
Pension Deferred Inflows	16,644
Total deferred inflows of resources	16,644
Total liabilities and deferred inflows of resources	4,679,467
NET POSITION	
Net investment in capital assets	3,273,321
Unrestricted (deficit)	(403,785)
Total net position	\$ 2,869,536

The notes to financial statements are an integral part of this statement.

Greenwood County, South Carolina
Exhibit 8 - Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Fund
For the Year Ended June 30, 2016

	Business-type Activities
	Greenwood County Landfill
OPERATING REVENUES	
Uniform service charges and penalties	\$ 1,883,537
Net landfill user charges	1,355,960
Scrap metal sales	35,749
Waste tire fees	29,409
E-Waste sales	5,323
Miscellaneous revenue	84,213
Recyclable commodities	74,375
Total operating revenues	3,468,566
OPERATING EXPENSES	
Salaries and fringe benefits	1,412,847
Supplies	30,647
Electricity and natural gas	35,102
Mobile telephone	2,222
Petroleum, oil and lubricants	135,698
Closure costs	76,560
Water and sewer	20,663
Furniture and equipment - noncapital	37,306
Machinery, equipment repairs, and maintenance	160,157
Building and grounds maintenance	3,856
Asphalt supplies	18,439
Landfill supplies - daily cover	9,949
Uniforms and clothing	19,762
Employee training	2,967
Professional services	151,967
Service contracts	522
Weather event - 10-2-15	1,201
Miscellaneous	21,442
Depreciation	849,228
Total operating expenses	2,990,535
Operating income (loss)	478,031
NONOPERATING REVENUES (EXPENSES)	
Timber sales	112,199
Miscellaneous income	8,118
Investment income	48,542
Investment expense	(2,740)
Total nonoperating revenues (expenses)	166,119
Income (loss) before contributions and transfers	644,150
Change in net position	644,150
Total net position - beginning	2,225,386
Total net position - ending	\$ 2,869,536

The notes to financial statements are an integral part of this statement.

Greenwood County, South Carolina
 Exhibit 9 - Statement of Cash Flows
 Proprietary Fund
 For the Year Ended June 30, 2016

	Business-type Activities
	Greenwood County Landfill
CASH FLOWS FROM OPERATING ACTIVITIES	
Cash receipts from customers	\$ 3,624,749
Payments to employees	(1,310,277)
Payments to suppliers	(611,171)
Net cash provided by operating activities	1,703,301
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Acquisition of capital assets	(670,690)
Proceeds from sales of capital assets	120,018
Net cash used for capital and related financing activities	(550,672)
CASH FLOWS FROM INVESTING ACTIVITIES	
Investment income/(loss)	45,802
Purchase of investments	1,302,308
Net cash provided by investing activities	1,348,110
Net increase in cash and cash equivalents	2,500,739
Balances - beginning of year	1,432,805
Balances - end of the year	\$ 3,933,544
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:	
Operating Income	\$ 478,331
Adjustments to reconcile operating income to net cash provided (used) by operating activities:	
Depreciation	849,228
Changes in assets and liabilities:	
Accounts receivable	152,769
Inventory	8,382
Prepaid expenses	14,521
Accounts payable	17,825
Property taxes receivable - net	3,115
Accrued closure and post closure costs	76,560
Net post employment benefit obligation	86,316
Net pension liabilities	16,254
Net cash provided by operating activities	\$ 1,703,301

The notes to financial statements are an integral part of this statement.

Greenwood County, South Carolina
 Exhibit 10 - Statement of Fiduciary Net Position
 June 30, 2016

	Agency Funds
ASSETS	
Cash and cash equivalents	\$ 10,711,878
Investments	21,428,511
Property taxes receivable	2,148,052
Accounts receivable	3,376,055
Due from other funds	921,917
Due from other taxing districts and agencies	58
Total assets	\$ 38,586,471
 LIABILITIES	
Accounts payable	\$ 275,266
Due to other taxing districts and agencies	37,340,269
Due to component units	49,019
Due to other funds	921,917
Total liabilities	\$ 38,586,471

The notes to financial statements are an integral part of this statement.

Note 1. Summary of Significant Accounting Policies

The financial statements of Greenwood County, South Carolina, have been prepared in conformity with Accounting Principles (GAAP) Generally Accepted in the United States of America as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The County also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental and business-type activities and to its proprietary funds, provided they do not conflict with or contradict GASB pronouncements. The more significant of the government's accounting policies are described below.

Reporting Entity

Greenwood County, South Carolina (the County) - the primary government - is a political subdivision of the State of South Carolina. A seven-member council elected from single-member districts govern it. These financial statements present all the fund types of the County and its component units. Component units are legally separate entities that meet any one of the following criteria: (1) the County appoints a voting majority of the board of the entity and is able to impose its will on the entity and/or is in a relationship of financial benefit or burden with the entity, (2) the entity is fiscally dependent upon the County, or (3) the financial statements would be misleading if data from the entity were not included. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government. Blended component units, although legally separate entities, are, in substance, part of the County's operations. The County has no blended component units.

A board of directors governs Greenwood Public Library (the Library). Members are from the County and are appointed by the Greenwood County Council. Greenwood County Council approves the amount of local support for the Library's budget and sets the tax rates. The Library is reported as a discretely presented component unit of the County because the majority of the Library's budget is funded from the County making the Library fiscally dependent upon the County.

BASIS OF PRESENTATION

The statements of the County are presented as follows:

Government-wide financial statements – The government-wide financial statements consist of a statement of net position and a statement of activity and reports information on all of the non-fiduciary activities of the government as a whole. Separate columns are used to distinguish between the County's governmental activities, business-type activities and discretely presented component units. Governmental activities are generally those activities financed by taxes, intergovernmental revenues, and other non-exchange revenues. These activities are usually reported in governmental activities. Business-type activities are those activities which are financed in whole or in part by user fees charged to external parties for goods and services. These activities are usually reported in enterprise funds. The primary government is reported separately from certain legally separate component units.

Note 1. Summary of Significant Accounting Policies, Continued

The statement of net position reports all financial and capital resources of the County and reports the difference between assets and deferred outflows and liabilities and deferred inflows as net position not fund balance or equity. The statement of activities demonstrates the degree to which the direct expenses, of a given function or section, are offset by program revenues and reflects the net (expenses) revenue of the County's individual functions before applying general revenues.

Program revenues are derived directly from the program itself or from parties outside the reporting government's taxpayers or citizenry, as a whole, and, thus, reduce the net cost of the function to be financed from the government's general revenues. They include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments that are restricted to meeting the operational or capital requirements of a particular function or segment. Internally dedicated resources are reported as general revenues rather than as program revenues. Direct expenses are those that are clearly identifiable, with a specific function or segment as identified in the County budget, for governmental activities and include general government, public safety, public works, health and social services and other. Other includes appropriated lump-sum grants to agencies.

Fund Financial Statements - Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. The focus of governmental and proprietary fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column, in the fund financial statements, with non-major funds being aggregated and displayed in a single column displayed as other.

A summary of the fund financial statement types follows:

Governmental Funds

Governmental funds focus on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is separated as fund balance.

The government reports the following major governmental funds:

The *General fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those not accounted for in another fund.

The *Electric Capital fund* is a permanent fund of the County. It is used to report resources to the extent that only earnings, and not principal, may be used for the benefit of the County.

Note 1. Summary of Significant Accounting Policies, Continued

The *Capital Projects Sales Tax fund* accounts for the penny sales tax collected within the County and remitted to the state then received back from the state that are restricted to improve and construct County capital assets.

The *C funds, a special revenue fund*, accounts for intergovernmental funds received from the state that are restricted to improve and repair the County road systems.

As required, Greenwood County adopts an annual budget for its General Fund. The budget is a legally adopted document of County services and financing. The budget incorporates input from the management of the County and County Council. It authorizes the County to obtain funds from identified sources to finance current period activities. The budgetary comparison statement has been provided for the General Fund to demonstrate compliance with the budget ordinance.

Additionally, the government reports the following fund types:

Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources (other than special assessments, or major capital projects) that are legally restricted or committed to expenditures for specified purposes other than capital projects.

Capital Projects Funds

Capital projects funds are used to account for financial resources restricted, committed, or assigned for the acquisition or construction of major capital facilities.

Proprietary Funds

Proprietary funds are used to account for activities where the determination of net income is necessary or useful to provide sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the government (internal service funds).

The County's proprietary fund is used to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that costs (expenses, including depreciation) of provided goods or services to the general public on a continuing basis be financed or covered primarily through user charges or (b) where the governing body has decided that periodic determination of revenue earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

The County reports the following major proprietary fund:

The *Landfill fund* accounts for the activities of the County's landfill operations.

Note 1. Summary of Significant Accounting Policies, Continued

Fiduciary Funds

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the government. The County's fiduciary funds consist of agency funds which are custodial in nature and do not involve measurement of results of operation. Fiduciary funds are not included in the government-wide financial statements.

Agency Funds – The funds are utilized to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations and other governments. Agency funds are custodial in nature (assets equal liabilities), do not involve measurement of results of operations, and consist primarily of property taxes and other revenues collected, temporarily retained and distributed by the County Treasurer to other governments in accordance with State of South Carolina statutes.

Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. As a general rule, revenues are recognized when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements, imposed by the grantor, have been met.

Additionally, the effect of inter-fund activity has been eliminated from the government-wide financial statements, except for amounts due between the County's governmental activities and business-type activities.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e. when they become both measurable and available). Measurable means the amount of the transaction can be identified and available means collectible within the current period or soon enough thereafter (generally not to exceed 60 days) to be used to pay liabilities of the current period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Those revenues susceptible to accrual are property taxes, charges for services, and hospitality fees. Revenues from state and federal grants are recorded when expenditures are incurred. Entitlements and shared revenues are recognized at the time of receipt or earlier if the susceptible to accrual criteria is met. Interest revenue is considered available when earned. Major revenues that are determined not to be susceptible to accrual because they are either not available soon enough to pay liabilities of the current period or are not objectively measurable include fees and fines (except hospitality fees), licenses and permits.

In the government-wide financial statements, and in the governmental fund types and the proprietary fund types in the fund financial statements, certain assets are recognized in connection with a transaction before the earnings process is complete. These assets are generally offset by a corresponding liability or deferred inflow of resources commonly referred to as unearned/unavailable revenue. The governmental fund financial statements report certain assets that are not yet available to finance expenditures for the current fiscal period and are classified as unavailable revenue.

Note 1. Summary of Significant Accounting Policies, Continued

All proprietary funds are accounted for on a flow of economic resources measurement focus. Under this method, the accrual basis of accounting is utilized, revenues are recognized when earned and expenses are recorded at the time liabilities are incurred. All assets and liabilities associated with the operation of these funds are included on the balance sheet. Proprietary fund type operating statements present increases (i.e. revenue) and decreases (i.e. expenses) in net position by distinguishing operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operation. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets.

All revenues and expenses not meeting this definition are reported as non-operating revenue and expenses.

Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the General Fund. Encumbrances outstanding at year end are reported as assignments of fund balances and do not constitute expenditures or liabilities because the commitments will be re-appropriated and honored during the subsequent year. However, for budgetary purposes, the County considers encumbrances to be current year expenditures. Encumbrances at June 30, 2016 were as follows:

General fund	\$47,939
Capital projects fund	44,434
Nonmajor governmental funds	<u>9,900</u>
Total	<u>\$102,273</u>

No other encumbrances were recorded by the County at June 30, 2016.

Budgetary data

On or before March 1 of each year, all agencies of the County submit requests for appropriation to the County Manager so that a budget may be prepared. The budget is prepared by fund, function, and department, and includes information on the past year and current year estimates.

The proposed budget is presented to the County Council for review by department beginning on approximately May 1. The County Council holds public hearings and may add to, subtract from, or change appropriations. Any changes in the budget must be within the revenues and reserves estimated as available by the County manager or the revenue estimates must be changed by an affirmative vote of a majority of the County Council. Transfers from one department to another require County Manager approval. The legal level of budgetary control is the appropriation level.

The County prepares its Fund budgets on a basis of accounting that differs from accounting principles generally accepted in the United States. The difference between budgetary basis of accounting for the funds and GAAP is that encumbrances are recorded as the equivalent of expenditures (budget) as opposed to a reservation of fund balance (GAAP). Annual appropriated budgets are adopted for the general funds. All annual appropriations lapse at fiscal yearend.

Note 1. Summary of Significant Accounting Policies, Continued

Cash and investments

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the County. State statutes authorize the County to invest in:

- (1) Obligations of the United States and agencies thereof;
- (2) General obligations of the State of South Carolina or any of its political units;
- (3) Certificates of deposit where the certificates are collaterally secured by securities of the type described in (1) and (2) above held by a third party as escrow agent or custodian, of a market value not less than the amount of the certificates of deposit so secured, including interest, provided, however, such collateral shall not be required to the extent the same are insured by an agency of the federal government.
- (4) Repurchase agreements when collateralized by securities as set forth in this section;
- (5) No load open-end or closed-end management type investment companies or investment trusts registered under the Investment Company Act of 1940, as amended, where the investment is made by a bank or trust company or savings and loan association or other financial institution when acting as trustee or agent for a bond or other debt issue of the County, if the particular portfolio of the investment company or investment trust in which the investment is made (i) is limited to obligations described in items (1), (2), and (5) of this subsection, and (ii) has among its objectives the attempt to maintain a constant net asset value of one dollar a share and to that end, value its assets by the amortized cost method.

Investments are stated at fair value, with accrued interest shown under a separate caption on the financial statements.

The County Treasurer co-mingles cash and time deposits of some of the funds, but separate fund balance accounts are maintained for accounting purposes so that the equity of each fund is properly reflected in the overall cash. Interest earned on co-mingled cash is distributed to funds based on their average monthly fund balances for the fiscal year. The purpose of co-mingling funds is to obtain maximum return of interest through the investment of funds considered temporary surplus. This practice does not apply to certain funds earmarked for specific purposes.

Receivables

All trade and property taxes receivable are shown net of an allowance for uncollectibles. Trade accounts receivable consist primarily of emergency medical services receivable for which amounts in excess of ninety days are included in the allowance for uncollectibles. The property tax receivable allowance is equal to four percent of outstanding property taxes at June 30, 2016.

Intergovernmental receivable

Amounts due from federal grants represent reimbursable costs, which have been incurred by the County but have not been reimbursed by the grantor agency. Costs under grant programs are recognized as expenditures in the period in which they are incurred by the County.

Inventories and prepaids

Governmental fund inventories consist of fuels for transportation equipment and expendable materials and supplies. Reported inventories are equally offset by a nonspendable fund balance classification, which indicates that they do not constitute available spendable resources. Inventories are valued at the lower of cost (first-in, first-out) or market.

The costs of governmental fund prepaids are recorded as expenditures when consumed rather than when purchased.

Note 1. Summary of Significant Accounting Policies, Continued

Short-term interfund receivables/payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as “due from other funds” or “due to other funds” on the balance sheet. Short-term interfund loans are classified as “interfund receivables/payables.”

Compensated absences

Compensated absences are absences for which employees will be paid, such as vacation, sick leave, and sabbatical leave. A liability for compensated absences that are attributable to services already rendered and that are not contingent on a specific event that is outside the control of the government and its employees is accrued as employees earn the rights to the benefits. Compensated absences that relate to future services or that are contingent on a specific event that is outside the control of the government and its employees are accounted for in the period in which such services are rendered or such events take place.

In the governmental funds compensated absences that are expected to be liquidated with expendable available financial resources are reported as an expenditure and fund liability in the fund that will pay for them.

In the proprietary funds, compensated absences are recorded as an expense and liability of the fund that will pay for them.

Vacation

Employees earn annual leave time based upon length of full-time employment with the County as follows:

<u>Years of service</u>	<u>Annual leave accrual</u>
0-4	1 day per month
5-9	1.25 days per month
10-19	1.50 days per month
20 or more	1.75 days per month

Employees are annually required to take paid vacation leave equivalent to the number of hours the said employee is scheduled to work during a five-day work week. Accumulated annual leave time may be carried over from one calendar year to the next subject to a maximum of twenty days for employees with fewer than ten years of service and thirty days for employees with ten or more years of service. Upon leaving the County’s employ, the maximum payout of accrued annual leave shall not exceed forty-five days.

Sick Leave

Accumulated sick leave lapses when employees leave the employ of the government and, upon separation from service, no monetary obligation exists.

Use of estimates

The financial statements include estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities, and the reported amounts of revenues and expenditures. Actual results could differ from these estimates.

Note 1. Summary of Significant Accounting Policies, Continued

Capital assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of three years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated or seized capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as the projects are constructed. Interest incurred during the construction phase of proprietary capital assets is included as part of the capitalized value of the assets constructed.

All reported capital assets are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

Land improvements	15 years
Buildings	30 years
Building improvements	15 years
Vehicles	5 years
Furniture and equipment	3 to 10 years
Machinery and equipment	5 to 10 years
Infrastructure	30 years

Due to other governments

The County records long term commitments resulting from agreements with other local governments as amounts due to other governments.

Net position/fund balances

Net position represents the difference between assets and deferred outflows of resources, and liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition construction or improvements of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation or through external restrictions imposed by creditors, grantors, laws, or regulations of other governments.

The fund balance section of the governmental fund balance sheet reflects fund balance classifications of nonspendable, restricted, committed, assigned, and unassigned. Nonspendable fund balance cannot be spent because of its form such as prepaid items or inventories or legally or contractually required to maintain intact. Restricted fund balance has limitations imposed by creditors, grantors, or contributors or by enabling legislation or constitutional provisions. Committed fund balance has entity self imposed limitations imposed at highest level of decision making authority which is County Council ordinance. Such commitments may be changed or lifted only by County Council taking the same formal action that imposed the constraint originally. Assigned fund balance has limitations imposed by a designee of the County related to intended use. The County Council has delegated the authority to classify fund balances as assigned to the County Manager per the County's financial policy.

Note 1. Summary of Significant Accounting Policies, Continued

Unassigned fund balance is the net resources in excess of what exists that is not properly classified in the above four classifications.

The County Council is the County's highest level of decision making. The County Council can establish, modify, or rescind a fund balance commitment through adoption of a resolution or ordinance. The County Manager has the authority to assign fund balance amounts to a specific purpose. The County Manager is appointed by and serves at the pleasure of the County Council.

The County considers restricted amounts to have been spent when an expenditure is incurred for the purpose for which both restricted and unrestricted amounts are available. When an expenditure is incurred for which committed, assigned, or unassigned amounts could be used, the County considers the expenditures to be used in their respective order.

Both Governmental and Business type activities have a deficit unrestricted net position of (\$23,549,589) and (\$403,785) respectively at June 30, 2016. This deficit is a result of implementation of GASB statement 68 in fiscal year 2015.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the South Carolina Retirement System (SCRS) and the South Carolina Police Officers Retirement System (PORS) and additions to/deductions from SCRS's and PORS' fiduciary net position have been determined on the same basis as they are reported by SCRS or PORS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Deferred outflows of resources and deferred inflows of resources

Changes in net pension liability not included in pension expense are reported as deferred outflows of resources or deferred inflows of resources. Employer contributions subsequent to the measurement date of the net pension liability are reported as deferred outflows of resources.

Subsequent events

In preparing these financial statements, the County has evaluated events and transactions for potential recognition and disclosure through December 13, 2016, the date the financial statements were available to be issued.

New Accounting Pronouncements

The GASB has issued several new pronouncements that the County has reviewed for application to their accounting and reporting.

The GASB issued Statement No. 72, *Fair Value Measurement and Application*, in February 2015 which was effective for the year ended June 30, 2016. This statement provides guidance for determining fair value measurement for financial reporting purposes and also provides guidance for applying fair value to certain investments and disclosures related to all fair value measurements. See Note 15 for the impact of adoption.

Greenwood County, South Carolina

Notes to Financial Statements

June 30, 2016

Note 1. Summary of Significant Accounting Policies, Continued

The GASB issued Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other than Pensions*. This Statement replaces the requirements of Statements No. 45 and No. 57 related to postemployment benefits other than pensions. It is effective for financial statements for fiscal years beginning after June 15, 2017.

The GASB issued Statement No. 77, *Tax Abatement Disclosures*. This Statement addresses disclosure of tax abatement agreements both directly with the government and indirectly with other governments if it affects the reporting government's tax revenues. It is effective for financial statements for fiscal years beginning after December 15, 2015.

Note 2. Deposits and Investments

Deposits

Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County does not have a formal policy for custodial credit risk but follows Section 6-15-15, South Carolina Code of Law, 1976 (as amended) as its policy for custodial credit risk. At June 30, 2016, the carrying amount of the County's deposits was \$16,510,050 and the bank balance was \$17,952,865. All of the County's deposits at year-end were covered by federal depository insurance or by collateral held in the pledging financial institutions' trust departments in the County's name.

Investments

As of June 30, 2016, the County had the following investments:

Investment Type	Fair Value	Investment maturities (in years)			
		Less than 1	1-5	6-10	10+
U S Treasury Notes	\$ 5,500,605	\$ 1,210,324	\$ 2,860,468	\$ 1,429,813	\$ -
Municipal Bonds	-	-	-	-	-
U S Government Agency Obligations	28,709,797	7,523,213	15,339,710	4,050,115	1,796,759
	34,210,402	8,733,537	18,200,178	5,479,928	1,796,759
Federated mutual funds	5,761,566	5,761,566	-	-	-
South Carolina local government investment pool	29,829,875	29,829,875	-	-	-
	<u>\$ 69,801,843</u>	<u>\$ 44,324,978</u>	<u>\$ 18,200,178</u>	<u>\$ 5,479,928</u>	<u>\$ 1,796,759</u>

Interest rate risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Note 2. Deposits and Investments, Continued

Credit risk

The County has no investment policy that would further limit its investment choices other than State Law. As of June 30, 2016, the underlying security ratings of the County's investment in the South Carolina Local Government Investment Pool (LGIP) may be obtained from the LGIP's complete financial statements. This investment pool does not have a credit quality rating assigned. These financial statements may be obtained by writing to the following address:

The State Treasurer's Office
Local Government Investment Pool
Post Office Box 11778
Columbia, South Carolina 29211

The fair value of the County's position in the LGIP is the same as the value of pool shares. The regulatory oversight for the LGIP is the State of South Carolina.

State statute authorizes the County to invest in obligations of the United States and agencies thereof, general obligations of the State of South Carolina or any of its political units provided such obligations are rated as an "A" or better by Moody's Investor Service, Inc. and Standard and Poor's Corporation or their respective successor's; interest bearing accounts in savings and loan associations to the extent that the same are secured by an agency of the Federal government; certificates of deposit where the certificates are collaterally secured by securities of the type described above, held by a third party as escrow agent or custodian of a market value not less than the amount of the certificates of deposit so secured, including interest, provided, however, such collateral shall not be required to the extent the same are insured by an agency of the United States Government; or deposit accounts with banking institutions insured and secured in the same manner. As of June 30, 2016, the County's investments are made in accordance with Section 6-5-10 of the South Carolina Code of Law. The statutes provide that all authorized investments shall have maturities consistent with the time or times when the invested monies will be needed in cash. Statutes also allow the State Treasurer to assist local governments in investing funds. The State Treasurer also provides oversight for the State Treasurer's Investment Pool which is unrated, of which; the fair value of the County's investments is the same as the value of the pooled shares. The County's investment in the money market fund, repurchase agreement, and certificate of deposit are also unrated. The County is under no contractual agreements which restrict investment alternatives. The County has no investment policy that would further limit its investment choices.

Concentration of credit risk

The County places no limit on the amount the County may invest in any one issuer.

Note 3. Property Taxes

Property taxes are levied on the assessed value of real and personal property, excluding automobiles, as of December 31 of the calendar year preceding the fiscal year. The levy date for automobiles is the first day of the month in which the vehicle license expires and the tax is due by the end of the same month. Liens attach to the property at the time taxes are levied. Taxes are due, without penalty, for real and personal property, excluding automobiles, through January 15. After that time, penalties are added depending on the date paid as follows:

January 16 through February 1	3% of tax
February 2 through March 16	10% of tax
March 17 and thereafter	15% of tax

Greenwood County, South Carolina

Notes to Financial Statements

June 30, 2016

Note 3. Property Taxes, Continued

Property tax revenues are recognized when due or past due and collectible within the current period or soon enough thereafter (defined as sixty days) to pay liabilities of the current period. Unpaid delinquent taxes collected within sixty (60) days after June 30, 2016, are reflected as a receivable on the balance sheet.

The County bills and collects its own property taxes and also collects taxes for the Metropolitan District, School Districts, and surrounding municipalities. Collections of the County taxes and remittance of them to the Districts are accounted for in the agency funds.

Unavailable revenue (property taxes) represents that portion of property taxes which is deemed not available to pay current expenditures.

Property tax receivables as of year-end for the government's individual major funds, nonmajor funds in the aggregate and agency funds including the applicable allowance for uncollectible accounts are as follows:

	<u>General</u>	<u>Nonmajor Governmental</u>	<u>Total Governmental</u>	<u>Agency</u>
Property taxes receivable	\$ 649,789	\$ 154,715	\$ 804,504	\$ 2,237,554
Less: Allowance	<u>(25,992)</u>	<u>(6,188)</u>	<u>(32,180)</u>	<u>(89,502)</u>
Net taxes receivable	<u>\$ 623,797</u>	<u>\$ 148,527</u>	<u>\$ 772,324</u>	<u>\$ 2,148,052</u>

Greenwood County, South Carolina

Notes to Financial Statements

June 30, 2016

Note 4. Capital Assets

Capital asset activity for the year ended June 30, 2016 was as follows:

	<u>June 30, 2015</u>	<u>Additions</u>	<u>Deletions</u>	<u>Reclassifications</u>	<u>June 30, 2016</u>
Governmental Activities					
Capital assets not being depreciated					
Land	\$ 3,803,635	\$ -	\$ (19,000)	\$ -	\$ 3,784,635
Construction in progress	<u>3,740,698</u>	<u>330,042</u>	<u>-</u>	<u>(3,202,501)</u>	<u>868,239</u>
Total capital assets at historical cost not being depreciated	<u>7,544,333</u>	<u>330,042</u>	<u>(19,000)</u>	<u>(3,202,501)</u>	<u>4,652,874</u>
Capital assets being depreciated					
Infrastructure	63,103,252	528,632	-	3,115,466	66,747,350
Building and improvements	33,320,902	414,776	(208,196)	-	33,527,482
Furniture, fixtures and equipment	<u>13,473,921</u>	<u>1,809,581</u>	<u>(618,115)</u>	<u>78,531</u>	<u>14,743,918</u>
Total capital assets at historical cost being depreciated	<u>109,898,075</u>	<u>2,752,989</u>	<u>(826,311)</u>	<u>3,193,997</u>	<u>115,018,750</u>
Less accumulated depreciation for:					
Infrastructure	(53,809,198)	(2,113,563)	-	-	(55,922,761)
Building and improvements	(13,399,424)	(1,058,253)	112,958	-	(14,344,719)
Furniture, fixtures and equipment	<u>(9,859,247)</u>	<u>(1,262,050)</u>	<u>607,800</u>	<u>8,505</u>	<u>(10,504,993)</u>
Total accumulated depreciation	<u>(77,067,869)</u>	<u>(4,433,866)</u>	<u>720,758</u>	<u>8,505</u>	<u>(80,772,473)</u>
Total capital assets being depreciated, net	<u>32,830,206</u>	<u>(1,680,877)</u>	<u>(105,553)</u>	<u>3,202,502</u>	<u>34,246,277</u>
Governmental activities capital assets, net	<u>\$ 40,374,539</u>	<u>\$ (1,350,835)</u>	<u>\$ (124,553)</u>	<u>\$ 0</u>	<u>\$ 38,899,151</u>

During the year ended June 30, 2016, no capital assets were transferred from governmental activities to business-type activities.

Depreciation expense was charged to functions as follows:

General Government	\$ 2,936,681
Public Service	88,607
Public Safety	1,278,292
Recreation	115,221
Health and Welfare	<u>15,065</u>
Total Governmental Activities Depreciation Expense	<u>\$ 4,433,866</u>

Greenwood County, South Carolina

Notes to Financial Statements

June 30, 2016

Note 4. Capital Assets, Continued

	Balance June 30, 2015	Additions	Deletions	Reclassifications	Balance June 30, 2016
Business-type activities					
Capital assets not being depreciated					
Land	\$ 597,777	\$ -	\$ -	\$ -	\$ 597,777
Total capital assets not being depreciated	<u>597,777</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>597,777</u>
Capital assets being depreciated					
Buildings and infrastructure	12,484,562	-	-	-	12,484,562
Furniture, fixtures and equipment	6,335,200	670,690	(40,841)	8,505	6,973,553
Total capital assets at historical cost being depreciated	<u>18,819,762</u>	<u>670,690</u>	<u>(40,841)</u>	<u>8,505</u>	<u>19,458,115</u>
Less accumulated depreciation					
Buildings and improvement	(11,715,273)	(412,012)	-	-	(12,127,285)
Furniture, fixtures and equipment	(4,250,407)	(437,216)	40,841	(8,505)	(4,655,286)
Total accumulated depreciation	<u>(15,965,680)</u>	<u>(849,228)</u>	<u>40,841</u>	<u>(8,505)</u>	<u>(16,782,572)</u>
Total capital assets being depreciated, net	<u>2,854,082</u>	<u>(178,538)</u>	<u>-</u>	<u>-</u>	<u>2,675,544</u>
Business-type activities capital assets, net	<u>\$ 3,451,859</u>	<u>\$ (178,538)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,273,321</u>

A summary of changes in capital assets of the Library follows:

	Balance June 30, 2015	Additions	Deletions	Balance June 30, 2016
Capital assets not being depreciated:				
Land	\$ 154,084	\$ -	\$ -	\$ 154,084
Total capital assets not being depreciated	<u>154,084</u>	<u>-</u>	<u>-</u>	<u>154,084</u>
Capital assets, being depreciated:				
Bookmobile	142,652	-	-	142,652
Equipment and software	318,732	37,337	-	356,069
Furniture and equipment	414,435	-	-	414,435
Library books and audio-visual materials	1,963,397	129,925	(153,523)	1,939,799
Total capital assets being depreciated	<u>2,839,216</u>	<u>167,262</u>	<u>(153,523)</u>	<u>2,852,955</u>
Less accumulated depreciation	<u>(2,392,202)</u>	<u>(251,152)</u>	<u>153,523</u>	<u>(2,489,831)</u>
Total capital assets being depreciated, net	<u>447,014</u>	<u>(83,890)</u>	<u>-</u>	<u>363,124</u>
Capital assets, net	<u>\$ 601,098</u>	<u>\$ (83,890)</u>	<u>\$ -</u>	<u>\$ 517,208</u>

Note 5. Long-term Liabilities

General obligation bonds

The County issues general obligation bonds to provide funds for the acquisition and construction of major capital assets. General obligation bonds and notes are payable from the debt service and enterprise funds.

On April 1, 2014 Greenwood County Council passed an ordinance directing a sufficient amount of the remaining capital project sales tax proceeds to be expended to defease all outstanding bonds and capital leases of the County with the

Greenwood County, South Carolina

Notes to Financial Statements

June 30, 2016

Note 5. Long-term Liabilities, Continued

exception of \$51 thousand in capital leases for propane conversion of Sheriff vehicles. The outstanding debt on the leases and bonds that are considered defeased as of June 30, 2016 was approximately \$4,361,000. Assets have been placed in an irrevocable trust with a financial institution and will be used to service defeased debt.

In accordance with the South Carolina Constitution, the County of Greenwood is allowed to incur general obligations (general purpose) bonded indebtedness in an amount not exceeding eight percent of the assessed value of all taxable property of the County unless approved by the voters in a referendum.

The general obligation bonds are secured by a pledge of the full faith, credit and taxing power of the County. The County's current bond rating by Standard and Poors is AA-.

Due to other governments

The County entered into an agreement with Greenwood Metropolitan District to provide financial support to a project to extend sewer service along SC Highway 72. The County agreed to pay the District annual installments of \$72,000 through March 1, 2024. This commitment is discounted using the borrowing rate for the District at the time of the agreement.

The following schedule summarized the County's annual requirements to amortize the amount payable to Greenwood Metropolitan District at June 30, 2016:

2017			\$ 72,000
2018			72,000
2019			72,000
2020			72,000
2021 - 2024			288,000
Total Due			576,000
Less: Discount for time value of money			(89,798)
			486,202
Less: Current Portion			(52,902)
			\$ 433,300

Greenwood County, South Carolina

Notes to Financial Statements

June 30, 2016

Note 5. Long-term Liabilities, Continued

Changes in long-term liabilities

A summary of changes in long-term liabilities follows:

	Estimated	Lease obligations		General obligation bonds		Liability	Post Closure
	Liability	Governmental	Enterprise	Governmental	Enterprise	Metro	Liability
	Annual	funds	funds	funds	funds	Fund	Enterprise
	Leave						funds
Payable at June 30, 2015	\$ 921,083	\$ 26,344	\$ -	\$ -	\$ -	\$ 537,106	\$ 2,218,764
Amounts incurred	901,097	494,000	-	-	-	-	76,560
Amounts retired	(860,243)	(26,344)	-	-	-	(50,903)	-
Payable at June 30, 2016	<u>\$ 961,937</u>	<u>\$ 494,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 486,203</u>	<u>\$ 2,295,324</u>
Amounts due within one year	<u>\$ 898,874</u>	<u>\$ 92,177</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 52,902</u>	<u>\$ 64,860</u>

The general fund is used to liquidate any liabilities for compensated absences.

A summary of changes in long-term liabilities of the Library follows:

	Estimated
	long term
	liability for
	annual leave
Payable at June 30, 2015	\$ 71,110
Amounts incurred	57,007
Amounts retired	(58,338)
Payable at June 30, 2016	<u>\$ 69,779</u>
Amounts due within one year	<u>\$ 48,898</u>

Note 6. Interfund Balances and Transfers

Balances at June 30, 2016, were:

Receivable Fund	Payable Fund	Amount
C-Funds	Nonmajor Governmental	\$ 400,000
Nonmajor Governmental	General Fund	8,304,705
Nonmajor Governmental	Capital Project Sales Tax	94,748
Nonmajor Governmental	Nonmajor Governmental	342,701
		<u>\$ 9,142,154</u>

Greenwood County, South Carolina

Notes to Financial Statements

June 30, 2016

Note 6. Interfund Balances and Transfers, Continued

All of the above balances are scheduled to be collected in the subsequent year. The balances at June 30, 2016 resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur, transactions are recorded in the accounting system and payments between funds are made.

Any transactions to transfer revenue from the fund budgeted to receive them to the fund budgeted to expend them are reported as transfers from and to other funds. Total transfers during the year ended June 30, 2016 consisted of the following individual amounts:

<u>Transfer In Fund</u>	<u>Transfer Out Fund</u>	<u>Amount</u>
General fund	Electric Capital Trust	\$ 110,000
General fund	Nonmajor governmental	411,348
Nonmajor governmental	Nonmajor governmental	956,061
Nonmajor governmental	Capital Project Sales Tax	142,963
C-Funds	General Fund	7,500
Nonmajor governmental	General Fund	1,386,460
Total governmental fund transfers in		<u>\$ 3,014,332</u>

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, to move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and to use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Note 7. Employee Benefits

Description of the Entity:

The South Carolina Public Employee Benefit Authority (PEBA), which was created July 1, 2012, administers the various retirement systems and retirement programs managed by its Retirement Division. PEBA has an 11-member Board of Directors, appointed by the Governor and General Assembly leadership, which serves as co-trustee and co-fiduciary of the systems and the trust funds. By law, the Budget and Control Board (State Fiscal Accountability Authority effective July 1, 2015), which consists of five elected officials, also reviews certain PEBA Board decisions regarding the funding of the South Carolina Retirement Systems (Systems) and serves as a co-trustee of the Systems in conducting that review.

For purposes of measuring the net pension liability, deferred outflows and inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Systems and additions to/deductions from the Systems fiduciary net position have been determined on the accrual basis of accounting as they are reported by the Systems in accordance with generally accepted accounting principles (GAAP). For this purpose, revenues are recognized when earned and expenses are recognized when incurred. Benefit and refund expenses are recognized when due and payable in accordance with the terms of the plan. Investments are reported at fair value.

PEBA issues a Comprehensive Annual Financial Report (CAFR) containing financial statements and required supplementary information for the Systems' Pension Trust Funds. The CAFR is publicly available through the Retirement Benefits' link on PEBA's website at www.peba.sc.gov, or a copy may be obtained by submitting a request to PEBA, PO Box 11960, Columbia, SC 29211-1960. PEBA is considered a division of the primary government of the state of South Carolina and therefore, retirement trust fund financial information is also included in the comprehensive annual financial report of the state.

Note 7. Employee Benefits, Continued

Plan Description:

The South Carolina Retirement System (SCRS), a cost-sharing multiple-employer defined benefit pension plan, was established effective July 1, 1945, pursuant to the provisions of Section 9-1-20 of the South Carolina Code of Laws for the purpose of providing retirement allowances and other benefits for employees of the state, its public school districts, and political subdivisions.

The State Optional Retirement Program (State ORP) is a defined contribution plan that is offered as an alternative to SCRS to certain newly hired state, public school, and higher education employees. State ORP participants direct the investment of their funds into a plan administered by one of four investment providers.

The South Carolina Police Officers Retirement System (PORS), a cost-sharing multiple-employer defined benefit pension plan, was established effective July 1, 1962, pursuant to the provisions of Section 9-11-20 of the South Carolina Code of Laws for the purpose of providing retirement allowances and other benefits for police officers and firemen of the state and its political subdivisions.

Membership:

Membership requirements are prescribed in Title 9 of the South Carolina Code of Laws. A brief summary of the requirements under each system is presented below.

- SCRS - Generally, all employees of covered employers are required to participate in and contribute to the system as a condition of employment. This plan covers general employees and teachers and individuals newly elected to the South Carolina General Assembly beginning with the November 2012 general election. An employee member of the system with an effective date of membership prior to July 1, 2012, is a Class Two member. An employee member of the system with an effective date of membership on or after July 1, 2012, is a Class Three member.
- State ORP - As an alternative to membership in SCRS, newly hired state, public school, and higher education employees and individuals newly elected to the S.C. General Assembly beginning with the November 2012 general election have the option to participate in the State Optional Retirement Program (State ORP), which is a defined contribution plan. State ORP participants direct the investment of their funds into a plan administered by one of four investment providers. PEBA assumes no liability for State ORP benefits. Rather, the benefits are the liability of the investment providers. For this reason, State ORP programs are not part of the retirement systems' trust funds for financial statement purposes. Employee and Employer contributions to the State ORP are at the same rates as SCRS. A direct remittance is required from the employers to the member's account with investment providers for the employee contribution and a portion of the employer contribution (5 percent). A direct remittance is also required to SCRS for the remaining portion of the employer contribution and an incidental death benefit contribution, if applicable, which is retained by SCRS.
- PORS - To be eligible for PORS membership, an employee must be required by the terms of his employment, by election or appointment, to preserve public order, protect life and property, and detect crimes in the state; to prevent and control property destruction by fire; or to serve as a peace officer employed by the Department of Corrections, the Department of Juvenile Justice, or the Department of Mental Health. Probate judges and coroners may elect membership in PORS. Magistrates are required to participate in PORS for service as a magistrate. PORS members, other than magistrates and probate judges, must also earn at least \$2,000 per year and devote at least 1,600 hours per year to this work, unless exempted by statute. An employee member of the system with an effective date of membership prior to July 1, 2012, is a Class Two member. An employee member of the system

Note 7. Employee Benefits, Continued

with an effective date of membership on or after July 1, 2012, is a Class Three member.

Benefits:

Benefit terms are prescribed in Title 9 of the South Carolina Code of Laws. PEBA does not have the authority to establish or amend benefit terms without a legislative change in the code of laws. Key elements of the benefit calculation include the benefit multiplier, years of service, and average final compensation. A brief summary of the benefit terms for each system is presented below.

- SCRS - A Class Two member who has separated from service with at least five or more years of earned service is eligible for a monthly pension at age 65 or with 28 years credited service regardless of age. A member may elect early retirement with reduced pension benefits payable at age 55 with 25 years of service credit. A Class Three member who has separated from service with at least eight or more years of earned service is eligible for a monthly pension upon satisfying the Rule of 90 requirement that the total of the member's age and the member's creditable service equals at least 90 years. Both Class Two and Class Three members are eligible to receive a reduced deferred annuity at age 60 if they satisfy the five- or eight-year earned service requirement, respectively. An incidental death benefit is also available to beneficiaries of active and retired members of employers who participate in the death benefit program.

The annual retirement allowance of eligible retirees or their surviving annuitants is increased by the lesser of one percent or five hundred dollars every July 1. Only those annuitants in receipt of a benefit on July 1 of the preceding year are eligible to receive the increase. Members who retire under the early retirement provisions at age 55 with 25 years of service are not eligible for the benefit adjustment until the second July 1 after reaching age 60 or the second July 1 after the date they would have had 28 years of service credit had they not retired.

- PORS - A Class Two member who has separated from service with at least five or more years of earned service is eligible for a monthly pension at age 55 or with 25 years of service regardless of age. A Class Three member who has separated from service with at least eight or more years of earned service is eligible for a monthly pension at age 55 or with 27 years of service regardless of age. Both Class Two and Class Three members are eligible to receive a deferred annuity at age 55 with five or eight years of earned service, respectively. An incidental death benefit is also available to beneficiaries of active and retired members of employers who participate in the death benefit program. Accidental death benefits are also provided upon the death of an active member working for a covered employer whose death was a natural and proximate result of an injury incurred while in the performance of duty.

The retirement allowance of eligible retirees or their surviving annuitants is increased by the lesser of one percent or five hundred dollars every July 1. Only those annuitants in receipt of a benefit on July 1 of the preceding year are eligible to receive the increase.

Note 7. Employee Benefits, Continued

Contributions:

Contributions are prescribed in Title 9 of the South Carolina Code of Laws. Upon recommendation by the actuary in the annual actuarial valuation, the PEBA Board may adopt and present to the Budget and Control Board for approval an increase in the SCRS and PORS employer and employee contribution rates, but any such increase may not result in a differential between the employee and total employer contribution rate that exceeds 2.9 percent of earnable compensation for SCRS and 5 percent for PORS. An increase in the contribution rates adopted by the Board may not provide for an increase of more than one-half of one percent in any one year. If the scheduled employee and employer contributions provided in statute or the rates last adopted by the Board are insufficient to maintain a thirty year amortization schedule of the unfunded liabilities of the plans, the Board shall increase the contribution rates in equal percentage amounts for the employer and employee as necessary to maintain the thirty-year amortization period; and, this increase is not limited to one-half of one percent per year.

Required employee contribution rates¹ are as follows:

	<u>Fiscal Year 2016</u>	<u>Fiscal Year 2015</u>
SCRS		
Employee Class Two	8.16%	8.00%
Employee Class Three	8.16%	8.00%
State ORP		
Employee	8.16%	8.00%
PORS		
Employee Class Two	8.74%	8.41%
Employee Class Three	8.74%	8.41%

Required employer contribution rates¹ are as follows:

	<u>Fiscal Year 2016</u>	<u>Fiscal Year 2015</u>
SCRS		
Employer Class Two	10.91%	10.75%
Employer Class Three	10.91%	10.75%
Employer Incidental Death Benefit	0.15%	0.15%
State ORP		
Employer Contribution ²	10.91%	10.75%
Employer Incidental Death Benefit	0.15%	0.15%
PORS		
Employer Class Two	13.34%	13.01%
Employer Class Three	13.34%	13.01%
Employer Incidental Death Benefit	0.20%	0.20%
Employer Accidental Death Program	0.20%	0.20%

¹ Calculated on earnable compensation as defined in Title 9 of the South Carolina Code of Laws.

² Of this employer contribution, 5% of earnable compensation must be remitted by the employer directly to the ORP vendor to be allocated to the member's account with the remainder of the employer contribution remitted to the SCRS.

Greenwood County, South Carolina

Notes to Financial Statements

June 30, 2016

Note 7. Employee Benefits, Continued

Actuarial Assumptions and Methods:

Actuarial valuations involve estimates of the reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and future salary increases. Actuarial assumptions and methods used during the annual valuation process are subject to periodic revision, typically with an experience study, as actual results over an extended period of time are compared with past expectations and new estimates are made about the future. South Carolina state statute requires that an actuarial experience study be completed at least once in each five-year period. The last experience study was performed on data through June 30, 2010, and the next experience study, performed on data through June 30, 2015, is currently underway.

The June 30, 2015, total pension liability, net pension liability, and sensitivity information were determined by our consulting actuary, Gabriel, Roeder, Smith and Company (GRS) and are based on the July 1, 2014, actuarial valuations, as adopted by the PEBA Board and Budget and Control Board which utilized membership data as of July 1, 2014. The total pension liability was rolled-forward from the valuation date to the plan's fiscal year ended June 30, 2015, using generally accepted actuarial principles. Information included in the following schedules is based on the certification provided by GRS.

The following provides a summary of the actuarial assumptions and methods used in the July 1, 2014, valuations for SCRS and PORS.

	SCRS	PORS
Actuarial cost method	Entry age normal	Entry age normal
Investment rate of return ¹	7.5%	7.5%
Projected salary increases	3.5% to 12.5% (varies by service) ¹	4.0% to 10.0% (varies by service) ¹
Benefit adjustments	lesser of 1% or \$500 ..	lesser of 1% or \$500 annually
¹ Includes inflation at 2.75%		

The post-retiree mortality assumption is dependent upon the member's job category and gender. This assumption includes base rates which are automatically adjusted for future improvement in mortality using published Scale AA projected from the year 2000. Assumptions used in the July 1, 2014, valuations for SCRS and PORS are as follows.

Former Job Class	Males	Females
Educators	RP-2000 Males (with White Collar adjustment) multiplied by 110%	RP-2000 Females (with White Collar adjustment) multiplied by 95%
General Employees and Members of the General Assembly	RP-2000 Males multiplied by 100%	RP-2000 Females multiplied by 90%
Public Safety and Firefighters	RP-2000 Males (with Blue Collar adjustment) multiplied by 115%	RP-2000 Females (with Blue Collar adjustment) multiplied by 115%

Note 7. Employee Benefits, Continued**Net Pension Liability:**

The net pension liability (NPL) is calculated separately for each system and represents that particular system's total pension liability determined in accordance with GASB No. 67 less that System's fiduciary net position. NPL totals, as of June 30, 2015, for SCRS and PORS are presented below.

System	Total Pension Liability	Plan Fiduciary Net Position	Employers' Net Pension Liability	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
SCRS	\$ 44,097,310,230	\$ 25,131,828,101	\$ 18,965,482,129	57.0%
PORS	6,151,321,222	3,971,824,838	2,179,496,384	64.6%

The total pension liability is calculated by the Systems' actuary, and each plan's fiduciary net position is reported in the Systems' financial statements. The net pension liability is disclosed in accordance with the requirements of GASB 67 in the Systems' notes to the financial statements and required supplementary information. Liability calculations performed by the Systems' actuary for the purpose of satisfying the requirements of GASB Nos. 67 and 68 are not applicable for other purposes such as determining the plans' funding requirements.

Long-term Expected Rate of Return:

The long-term expected rate of return on pension plan investments, as used in the July 1, 2014, actuarial valuations, was based upon the 30 year capital market outlook at the end of the fourth quarter 2013, as developed by the Retirement Systems Investment Commission in collaboration with its investment consultant, Aon Hewitt. The long-term expected rate of returns represent assumptions developed using an arithmetic building block approach, reflecting observable inflation and interest rate information available in the fixed income markets as well as Consensus Economics forecasts. Long-term assumptions for other asset classes are based on historical results, current market characteristics, and professional judgment.

The expected returns, along with the expected inflation rate, form the basis for the target asset allocation as adopted by the Investment Commission for fiscal year 2015. The long-term expected rate of return is produced by weighting the expected future real rates of return by the target allocation percentage and by adding expected inflation and is summarized in the table on the following page. For actuarial purposes, the 7.50 percent assumed annual investment rate of return set in statute and used in the calculation of the total pension liability includes a 4.75 percent real rate of return and a 2.75 percent inflation component.

Greenwood County, South Carolina

Notes to Financial Statements

June 30, 2016

Note 7. Employee Benefits, Continued

Asset Class	Target Asset Allocation	Expected Arithmetic Real Rate of Return	Long Term Expected Portfolio
Short Term	5.0%		
Cash	2.0%	1.90%	0.04%
Short Duration	3.0%	2.00%	0.06%
Domestic Fixed Income	13.0%		
Core Fixed Income	7.0%	2.70%	0.19%
Mixed Credit	6.0%	3.80%	0.23%
Global Fixed Income	9.0%		
Global Fixed Income	3.0%	2.80%	0.08%
Emerging Markets Debt	6.0%	5.10%	0.31%
Global Public Equity	31.0%	7.10%	2.20%
Global Tactical Asset Allocation	10.0%	4.90%	0.49%
Alternatives	32.0%		
Hedge Funds (Low Beta)	8.0%	4.30%	0.34%
Private Debt	7.0%	9.90%	0.69%
Private Equity	9.0%	9.90%	0.89%
Real Estate (Broad Market)	5.0%	6.00%	0.30%
Commodities	3.0%	5.90%	0.18%
Total Expected Real Return	100.0%		6.00%
Inflation for Actuarial Purposes			2.75%
Total Expected Nominal Return			8.75%

Discount Rate:

The discount rate used to measure the total pension liability was 7.50 percent. The projection of cash flows used to determine the discount rate assumed that the funding policy specified in the South Carolina State Code of Laws will remain unchanged in future years. Based on those assumptions, each System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity Analysis:

The following table presents the collective net pension liability of the participating employer calculated using the discount rate of 7.50 percent, as well as what the employer's net pension liability would be if it were calculated using a discount rate that is 1.00 percent lower (6.50 percent) or 1.00 percent higher (8.50 percent) than the current rate.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate			
System	1.00% Decrease (6.50%)	Current Discount Rate (7.50%)	1.00% Increase (8.50%)
SCRS	\$ 27,522,624	\$ 21,830,977	\$ 17,060,653
PORS	12,800,740	9,396,877	6,354,007

Greenwood County, South Carolina

Notes To Financial Statements

June 30, 2016

Note 7. Employee Benefits, Continued

Additional Financial and Actuarial Information:

Detailed information regarding the fiduciary net position of the plans administered by PEBA is available in the Systems' audited financial statements for the fiscal year ended June 30, 2015 (including the unmodified audit opinion on the financial statements). Additional actuarial information is available in the accounting and financial reporting actuarial valuation as of June 30, 2015.

The net pension liability for the Library totaled \$1,667,635 at June 30, 2016.

Deferred Compensation Plan

The County and the component unit offer employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457, which is administered and controlled by the State of South Carolina. The plan, available to all government employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The deferred compensation is not available to employees until termination, retirement, death, or unforeseen emergency.

Empower Retirement, 8515 East Orchard Road, Greenwood Village, CO 80111, (under state contract) is the program administrator of the 457 plan as well as the 401k plan, which is also available to County and component unit employees at their option.

The County also provides its employees a Money Plus Spending Account through the state health plan. The plan, available to all government employees, provides for child care, health issues, and dental benefits.

Note 8. Post-employment Health Care Benefits

In addition to providing pension benefits, the County provides certain health care and life insurance benefits for retired employees as per the requirements of a local ordinance. Substantially all of the County's employees may become eligible for those benefits if they reach normal retirement age while working for the County.

Plan Description

Employees under police retirement may become eligible for those benefits if they attain age fifty-five (55) while working for the County or eligible to retire from SCRS system, and have a minimum of twenty-five (25) years of service. All other employees under state retirement may become eligible for those benefits if they attain age sixty (60) while working for the County or eligible to retire from SCRS system, and have a minimum of twenty-eight (28) years service. The County will contribute to retirees: 50% of single coverage for employees with 15-19 years of service, 75% of single coverage for employees with 20-24 years of service and 100% for employees with 25 or more years of service. The cost of these benefits is recognized as an expenditure on a pay-as-you-go basis. Retired participants contribute to the plan by payment of monthly premiums. For fiscal year 2016 these costs totaled \$365,100. As of year-end, there were 81 employees that were receiving benefits.

Employees who terminate employment are not eligible for retiree health care benefits. Employees who retire under disability retirement are eligible for retiree health care benefits based on the years of service provided as noted above, or at the member's expense depending on years of service. Spouses of retired employees are

Greenwood County, South Carolina

Notes To Financial Statements

June 30, 2016

Note 8. Post-employment Health Care Benefits, Continued

eligible to receive retiree health care benefits at member's cost. Retirees are required to enroll in Medicare once eligible. Retiree pays Medicare premiums according to years of service. County coverage continues when retiree becomes eligible for Medicare. Once actively retired, County insurance becomes secondary.

Funding Policy

The County currently pays for post-employment benefits on a pay-as-you-go basis. For fiscal year 2015, the County contributed \$365,100 for current premiums of existing retirees. The County is currently studying various funding alternatives and/or modifications to the existing plan. These financial statements assume that a pay-as-you-go funding policy will continue.

Annual OPEB Costs and Net OPEB Obligation

The County first had an actuarial valuation performed for the plan as of June 30, 2009 to determine the funded status of the plan as of that date as well as the employer's annual required contribution (ARC). The latest actuarial report was performed for the plan for the year ended June 30, 2014.

The County's annual OPEB costs and the net OPEB obligation for June 30, 2016 were as follows:

	<u>Governmental</u>	<u>Business- type</u>	
	<u>General</u>	<u>Landfill</u>	<u>Total</u>
Employer Normal Costs	\$ 839,547	\$ 63,192	\$ 902,739
Amortization of UAL*	<u>667,720</u>	<u>50,259</u>	<u>717,979</u>
Annual Required Contribution (ARC)	1,507,267	113,451	1,620,718
Adjustment to ARC	(333,069)	(31,971)	(365,040)
Interest on Net Obligation	<u>359,495</u>	<u>34,507</u>	<u>394,002</u>
Annual OPEB Costs	1,533,693	115,987	1,649,680
Contributions made	<u>(394,200)</u>	<u>(29,671)</u>	<u>(423,871)</u>
Increase in net OPEB obligation	1,139,493	86,316	1,225,809
Net OPEB Obligation – beginning of year	<u>7,988,787</u>	<u>766,830</u>	<u>8,755,616</u>
Net OPEB Obligation – end of year	<u>\$ 9,128,280</u>	<u>\$ 853,146</u>	<u>\$ 9,981,426</u>

* Unfunded Actuarial Accrued Liabilities (UAL) were amortized over 30 years.

Greenwood County, South Carolina

Notes To Financial Statements

June 30, 2016

Note 8. Post-employment Health Care Benefits, Continued

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2016 and the two preceding years were:

<u>Fiscal Year Ended</u>	<u>Annual OPEB Cost</u>	<u>Percentage of Annual OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
2014	\$1,668,849	25.88%	\$7,541,155
2015	\$1,598,459	24.02%	\$8,755,616
2016	\$1,649,680	25.69%	\$9,981,426

Funded Status and Funding Progress

The funded status of the plans as of June 30, 2016, was as follows:

	<u>Governmental</u>	<u>Business-type</u>	<u>Total</u>
Actuarial accrued liability	\$15,549,075	\$1,170,361	\$16,719,436
Actuarial value of plan assets	-	-	-
Unfunded actuarial accrued liability	\$15,549,075	\$1,170,361	\$16,719,436
Funded Ratio	0.00%	0.00%	0.00%
Covered payroll	\$13,963,268	\$940,541	\$14,903,809
Unfunded actuarial accrued liability as a percentage of covered payroll	111.36%	124.43%	112.18%

The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information that shows whether the actuarial value of Plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions

The Projected Unit Credit actuarial cost method is used to calculate the GASB ARC for the County's retiree health care plan. Using the plan benefits, the present health premiums and a set of actuarial assumptions, the anticipated future payments are projected. The projected unit credit method then provides for a systematic funding for these anticipated payments. The yearly ARC is computed to cover the cost of benefits being earned by covered members as well as to amortize a portion of the unfunded accrued liability.

Projections of health benefits are based on the plan as understood by the County and include the types of benefits in force at the valuation date and the pattern of sharing benefit costs between the County and the County's employees to that point. Actuarial calculations reflect a long-term perspective and employ methods and

Greenwood County, South Carolina

Notes To Financial Statements

June 30, 2016

Note 8. Post-employment Health Care Benefits, Continued

assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. Significant methods and assumptions were as follows:

Actuarial Methods and Assumptions

Investment rate of return	4.50%, net of expenses
Actuarial cost method	Projected Unit Credit Cost Method
Amortization method	Level as a percentage of employee payroll
Amortization Period	Open, 30-year period
Salary Growth	3.00% per annum
Inflation	3.00% per annum
Medical Trend	
Initial	6.00%
Ultimate	4.50% after 9 years
Drug Trend	
Initial	6.00%
Ultimate	4.50% after 9 years

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events in the future. Amounts determined regarding the funded status and the annual required contributions of the County's retiree health care plan are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. The required schedule of funding progress presented as required supplementary information provides multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Note 9. Capital Leases

The County has entered into lease agreements as lessee for financing the acquisition of equipment. These lease agreements qualify as capital leases for accounting purposes (titles transfer at the end of the lease terms) and, therefore, have been recorded at the present value of the future minimum lease payments as of the date of their inception.

The County entered into a lease/purchase agreement with Motorola Solutions in July 2015 for the lease of seven (7) Consulate radios and operating systems for the Emergency Communications Center.

The following is an analysis of equipment leased under capital leases as of June 30, 2016:

	Governmental funds
Machinery and equipment	\$ 494,000
Less: Accumulated depreciation	(57,633)
	<u>\$ 436,367</u>

Greenwood County, South Carolina

Notes To Financial Statements

June 30, 2016

Note 9. Capital Leases, Continued

The following is a schedule of the future minimum lease payments under these capital leases, and the present value of the net minimum lease payments at June 30, 2016:

<u>Fiscal year ending June 30, 2016</u>	<u>Funds</u>
2017	\$ 109,318
2018	109,318
2019	109,318
2020	109,318
2021	109,318
Total minimum lease payments	546,590
Less: Amount representing interest	(52,590)
Present value of future minimum lease payments	<u>\$ 494,000</u>

Note 10. Net Position and Fund Balances

Net position represents the difference between assets and liabilities. The restricted net position amounts were as follows:

	<u>Governmental</u>	<u>Business-type</u>
Net Investment in Capital Assets:		
Net capital assets	\$ 38,899,151	\$ 3,273,321
Less: Bonds payable, net	-	-
Capital lease payable	(494,000)	-
	<u>38,405,151</u>	<u>3,273,321</u>
Restricted for Capital Activity, Endowments, and Debt Service	<u>36,455,851</u>	<u>-</u>
Unrestricted (deficit)	<u>(23,549,589)</u>	<u>(403,785)</u>
Total net position	<u>\$ 51,311,413</u>	<u>\$ 2,869,536</u>

Greenwood County, South Carolina

Notes To Financial Statements

June 30, 2016

Note 10. Net Position and Fund Balances, Continued

Amounts for specific purposes within restricted, committed and assigned fund balance classifications as of June 30, 2016 are as follows:

	Capital Project		Nonmajor	
	Sales Tax	C-Funds	Governmental	Total
Fund Balances:			Funds	
Restricted for:				
General Government				
Sewer Extension Project	\$ -	\$ -	\$ 69,731	\$ 69,731
Public Safety				
Fire Response Services	-	-	514,573	514,573
Victims Advocate Resources	-	-	33,922	33,922
Sheriff's Department Operations	-	-	120,156	120,156
Bullet Proof Vest Grant	-	-	594	594
EMS Station	-	-	150,000	150,000
Public Service				
Redemption of Sold Property	-	-	174,330	174,330
Lake Greenwood Maintenance	-	-	1,011,743	1,011,743
Road Maintenance Capital Equipment	-	-	589,965	589,965
Emergency Generator E911	-	-	225,000	225,000
911 Wireless Accuracy Testing	-	-	100,000	100,000
Phone Console Station 7 E911	-	-	18,374	18,374
Road Improvement-SCDOT Funds	-	2,149,456	-	2,149,456
Dam Remediation-Lake Greenwood	21,160,315	-	-	21,160,315
Airport Grants	-	-	55	55
Child Support Enforcement	-	-	1,541	1,541
Debt Service				
Debt Service	-	-	494,000	494,000
Economic Development				
Tourism Promotion	-	-	637,338	637,338
Economic Development Grants	-	-	1,750	1,750
Constructing New Animal Shelter	-	-	651,711	651,711
Committed to:				
General Government				
Compensation Study	-	-	1,127,463	1,127,463
Roof Replacement	-	-	2,497	2,497
Public Service				
Photocopiers-Clerk of Court	-	-	4,000	4,000
Clerk of Court Operations	-	-	12,098	12,098
Airport Capital - Other	-	-	318,229	318,229
Health and Welfare				
Veterans Affairs Building HVAC Unit	-	-	-	-
Public Safety				
Fire Protection Services	-	-	124,228	124,228
Law Enforcement Patrol Vehicles	-	-	-	-
Replacement Console Radios	-	-	-	-
Youth Mentor Prg Juveline Offenders	-	-	8,050	8,050
Ware Shoals/Hodges Fire Station	-	-	800,000	800,000
Economic Development				
Construct & Equip New Animal Shelter	-	-	264,851	264,851
Assigned to:				
Economic Development				
Outside Entity Assistance	-	-	1,768,461	1,768,461
Health and Welfare				
Genetic Ctr Research Facility	-	-	518,535	518,535
Genetic Ctr Research Facility	-	-	1,000,000	1,000,000
Total	\$ 21,160,315	\$ 2,149,456	\$ 10,743,195	\$ 34,052,966

Greenwood County, South Carolina

Notes To Financial Statements

June 30, 2016

Note 11. Litigation

There are several pending lawsuits in which the County is involved. Insurance coverage applies to any liability of the County, and therefore the County risks no potential loss.

Note 12. Commitments and Contingent Liabilities

The County is currently in discussion with the Federal Government concerning potential construction renovations/upgrades to the County's dam on Lake Greenwood. Currently, a resolution has not been determined as to what amount, if any, will be required to be expended by the County to upgrade the dam. Amounts held within the capital projects sales tax fund were raised in part for completion of this project.

The County participates in a number of federal and state assisted grant programs. These programs are subject to audits by grantors or their representatives. The audits of these programs for or including the year ended June 30, 2016 have not yet been conducted. Therefore, the County's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

Greenwood County Council made a commitment to the Greenwood Genetic Center and Clemson University Center for Research and Education Collaborative with a Memorandum of Understanding on March 7, 2013. The project includes a facility to be located adjacent to the Greenwood Genetic Center at 100 Gregory Mendel Circle. Greenwood County Council has assigned \$1,500,000 in cash and 10.79 acres of land located in the Greenwood Research Park to Clemson University to be used as part of the matching revenue for the construction of the Facility.

A \$500,000 disbursement was made to Clemson University during the ending June 30, 2014 year as part of the completion of Phase 1 of the project, with the remaining balance of \$1,000,000 being shown as assigned fund balance.

Coverage for all pending litigation has been acknowledged by the South Carolina Counties Property & Liability Trust.

Note 13. Landfill Closure and Post-closure Care Costs

State and federal laws and regulations require that the County place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. In addition to operating expenses related to current activities of the landfill, an expense provision and related liability are being recognized based on the future closure and post-closure care costs that will be incurred near or after the date the landfill no longer accepts waste. The recognition of these landfill closure and post-closure care costs is based on the amount of available landfill space used during the year. The estimated liability for landfill closure and post-closure care costs has a balance of \$2,295,324 at June 30, 2016 (\$64,860 estimated due within one year), which is based on 100% usage of the previous landfill sites which were closed during the years ended June 30, 2011 and 2010, and 53.5% usage of the new landfill site opened during the year ended June 30, 2010. It is estimated that an additional \$980,626 will be recognized as closure and post closure care expenses between the date of the balance sheet and the date the landfill is expected to be filled to capacity (June 30, 2021). The estimated total current cost of the landfill closure and post-closure care is \$76,560. The actual cost of closure and post-closure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

Greenwood County, South Carolina

Notes To Financial Statements

June 30, 2016

Note 14. Risk Management

Greenwood County is exposed to various risks of loss including torts (auto liability and general liability), errors and omissions, property damage and destruction of assets from natural disasters as well as other commonly insurable perils. In addition, the County is also exposed to risk of loss from injured employees through the South Carolina workers compensation legal system. In order to minimize these risks of loss, Greenwood County belongs to two separate self-insurance funds (1.) South Carolina Counties Property & Liability Trust and (2.) South Carolina Counties Workers Compensation Trust, both organized by the South Carolina Association of Counties and governed by S.C. County government officials. Greenwood County pays an annual contribution to these funds and these funds in turn pay covered losses. Both self-insurance funds purchase excess/reinsurance to protect member counties from catastrophic losses.

In order to protect and insure the health of Greenwood County employees and their families, the County offers health insurance from the State Health Plan (PEBA). The County pays more than 76% of the annual premium in order to secure this coverage with employees paying the balance.

The County has elected to be "self-insured" (reimbursable) for unemployment taxes, whereby it would reimburse the South Carolina Employment Security Commission for actual claims paid attributable to service while in the employ of the County. During the year ended June 30, 2016, \$902 in claims were paid and were reported in the general fund. No separate liability for unemployment claims has been established due to the insignificant amounts of the expenditures.

Note 15. Fair Value Measurements

To the extent available, the County's investments are recorded at fair value as of June 30, 2016. GASB Statement No. 72 - Fair Value Measurement and Application, defines fair value as the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date. This statement establishes a hierarchy of valuation inputs based on the extent to which the inputs are observable in the marketplace. Inputs are used in applying the various valuation techniques and take into account the assumptions that market participants use to make valuation decisions. Inputs may include price information, credit data, interest and yield curve data, and other factors specific to the financial instrument. Observable inputs reflect market data obtained from independent sources. In contrast, unobservable inputs reflect the entity's assumptions about how market participants would value the financial instrument. Valuation techniques should maximize the use of observable inputs to the extent available.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. The following describes the hierarchy of inputs used to measure fair value and the primary valuation methodologies used for financial instruments measured at fair value on a recurring basis:

Level 1- Investments whose values are based on quoted prices (unadjusted) for identical assets in active markets that a government can access at the measurement date.

Level 2- Investments with inputs – other than quoted prices included within Level 1 – that are observable for an asset, either directly or indirectly.

Level 3- Investments classified as Level 3 have unobservable inputs for an asset and may require a degree of professional judgment.

Greenwood County, South Carolina

Notes To Financial Statements

June 30, 2016

Note 15. Fair Value Measurements, Continued

The following table summarizes the County's investments within the fair value hierarchy at June 30, 2016:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Level 1 Inputs</u>	<u>Level 2 Inputs</u>	<u>Level 3 Inputs</u>
U S Government Agency Obligations	\$64,040,277	\$34,210,402	\$29,829,875	\$ -
Trust Money Market Certificates of Deposit	5,761,566	5,761,566	-	-
	-	-	-	-
	<u>\$69,801,843</u>	<u>\$39,971,968</u>	<u>\$29,829,875</u>	<u>\$ -</u>

REQUIRED SUPPLEMENTARY INFORMATION

Greenwood County, South Carolina
Exhibit A-1 - Required Supplementary Information
General Fund - Schedule of Revenues
Budget (Non-GAAP Budgetary Basis) and Actual
For the Year Ended June 30, 2016

	Original Budget	Final Budget	Actual	Variance with Final Budget
Taxes				
Property taxes and current penalties	\$ 14,753,450	\$ 14,753,450	\$ 14,953,985	\$ 200,535
Documentary stamps	190,000	190,000	228,934	38,934
	<u>14,943,450</u>	<u>14,943,450</u>	<u>15,182,919</u>	<u>239,469</u>
Licenses and permits				
Marriage licenses	12,000	12,000	15,145	3,145
Cable franchise fees	175,000	175,000	169,472	(5,528)
Temporary license tag auditors	1,000	1,000	910	(90)
	<u>188,000</u>	<u>188,000</u>	<u>185,527</u>	<u>(2,473)</u>
Intergovernmental revenue				
Aid to Subdivisions	2,557,574	2,557,574	2,582,980	25,406
Sheriff DSS Unit Cost Revenue	15,000	15,000	11,171	(3,829)
US Forestry	1,100	1,100	372	(728)
School deputy reimbursement	255,000	255,000	280,326	25,326
Justice department SCAAP	4,000	4,000	2,287	(1,713)
Communications support	-	-	521	521
Veterans service office	5,100	5,100	5,202	102
Bond Estreatments	500	500	-	(500)
Department of the Interior	3,000	3,000	4,670	1,670
DHEC Pollution Control	1,000	1,000	4,348	3,348
State salary supplement	6,300	6,300	6,300	-
Social services rent	26,300	26,300	32,910	6,610
City of Greenwood parking fees	1,800	1,800	1,720	(80)
SCDNR Water Rec Funds	-	50,000	50,000	-
IRS Alternative Fuel Credit	-	-	26,156	26,156
Town of Ware Shoals utility reimbursement	-	-	6,419	6,419
State Election Community Board stipend	8,750	8,750	10,938	2,188
State election support	215,900	215,900	69,782	(146,118)
Local elections reimbursement	-	-	19,282	19,282
GIS project	15,000	15,000	15,000	-
	<u>3,116,324</u>	<u>3,166,324</u>	<u>3,130,384</u>	<u>(35,940)</u>
Charges for services				
Register of Deeds fees	120,000	120,000	110,323	(9,677)
Common pleas fees	40,000	40,000	30,067	(9,933)
General Sessions collection fees	10,000	10,000	6,010	(3,990)
Child Support collection fees	155,000	155,000	158,661	3,661
Family Court filing fees	29,000	29,000	30,266	1,266
Judge of Probate fees	120,000	120,000	116,037	(3,963)
Magistrate Civil filing fees	170,000	170,000	170,557	557
Maps and GIS services	12,600	12,600	11,779	(821)
Sheriff Civil Process and Records fees	14,000	14,000	13,906	(94)
Police contract fees	6,240	6,240	6,240	-
Sheriff fees - towing	-	-	85	85
Inmate telephone	21,600	21,600	29,624	8,024
	<u>698,440</u>	<u>698,440</u>	<u>683,555</u>	<u>(14,885)</u>
Fines and forfeitures				
Family Court fines	7,000	7,000	6,028	(972)
Clerk of Court fines	4,000	4,000	2,304	(1,696)
Magistrate criminal fines	66,000	66,000	68,089	2,089
Magistrate traffic fines	372,000	372,000	352,161	(19,839)
	<u>449,000</u>	<u>449,000</u>	<u>428,582</u>	<u>(20,418)</u>
Interest and investment income				
Investment earnings	10,000	10,000	57,514	47,514
	<u>10,000</u>	<u>10,000</u>	<u>57,514</u>	<u>47,514</u>

Greenwood County, South Carolina
 Exhibit A-1 - Required Supplementary Information
 General Fund - Schedule of Revenues
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2016

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Miscellaneous revenue				
Santee Cooper	488,901	488,901	489,140	239
Park Plaza rent	13,265	13,265	14,935	1,670
Internet access cost sharing	900	900	900	-
Miscellaneous	20,000	44,883	66,629	21,746
Bad check revenue Solicitor	4,000	4,000	10,733	6,733
Returned check fee - other	1,200	1,200	920	(280)
Insurance proceeds	60,000	60,000	50,713	(9,287)
GIS sign revenue	2,000	2,000	4,465	2,465
	<u>590,266</u>	<u>615,149</u>	<u>638,435</u>	<u>23,286</u>
 Total revenues	 <u>\$ 19,995,480</u>	 <u>\$ 20,070,363</u>	 <u>\$ 20,306,916</u>	 <u>\$ 236,553</u>

Greenwood County, South Carolina
 Exhibit A-2 - Required Supplementary Information
 General Fund - Schedule of Expenditures by Department
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2016

	Original Budget	Final Budget	Actual	Variance with Final Budget
GENERAL GOVERNMENT				
Council	\$ 214,642	\$ 213,761	\$ 198,844	\$ 14,917
GIS	311,059	284,081	281,473	2,608
Judge of Probate	338,893	342,040	341,401	639
Registration	530,323	496,152	472,232	23,920
Human Services	258,646	261,639	253,837	7,802
Administration	527,891	613,064	613,064	-
Auditor	248,930	234,399	216,653	17,746
Treasurer	649,232	661,376	654,959	6,417
Tax Collector	214,849	213,366	202,907	10,459
Tax Assessor	555,270	570,544	563,907	6,637
Clerk of Court	450,440	455,032	428,809	26,223
Facilities Management	710,562	722,386	654,111	59,275
County Garage	650,311	647,875	619,791	28,084
Data Processing	168,894	175,019	173,274	1,745
Information Technology	315,824	363,524	345,538	17,986
Nondepartmental	1,129,519	1,018,060	1,013,157	4,903
	<u>7,275,285</u>	<u>7,272,318</u>	<u>7,042,957</u>	<u>229,361</u>
PUBLIC SAFETY				
Magistrate	843,472	852,393	845,234	7,159
Coroner	231,456	237,442	219,250	18,192
Emergency Management	99,606	99,606	86,024	13,582
Emergency Communications	1,000,377	1,021,196	989,728	31,468
Sheriff	5,640,485	5,660,539	5,354,989	305,550
Detention Center	3,194,368	3,201,663	3,032,134	169,529
	<u>11,009,764</u>	<u>11,072,839</u>	<u>10,527,359</u>	<u>545,480</u>
PUBLIC SERVICE				
Engineering	237,678	266,191	236,237	29,954
Project Management	-	604	-	604
Radio Shop	91,371	93,533	78,759	14,774
Planning	403,041	411,156	369,670	41,486
	<u>732,090</u>	<u>771,484</u>	<u>684,666</u>	<u>86,818</u>
HEALTH AND WELFARE				
Veterans Affairs	155,194	156,993	127,160	29,833
	<u>155,194</u>	<u>156,993</u>	<u>127,160</u>	<u>29,833</u>
DEBT SERVICE				
Sheriff	28,529	28,529	28,529	-
	<u>28,529</u>	<u>28,529</u>	<u>28,529</u>	<u>-</u>
TOTAL BUDGETED EXPENDITURES	<u>\$ 19,200,862</u>	<u>\$ 19,302,163</u>	<u>\$ 18,410,671</u>	<u>\$ 891,492</u>

Greenwood County, South Carolina
 Exhibit A-2 - Required Supplementary Information, Continued
 General Fund - Schedule of Expenditures by Department
 Budget (Non-GAAP Budgetary Basis) and Actual
 For the Year Ended June 30, 2016

Note to Required Supplementary Information

Reconciliation of budget/GAAP expenditures

The Schedule of Revenue, Expenditures, and Changes in Fund Balance - Budget and Actual, General Fund is prepared under the basis of accounting used in preparing the budget. Current year encumbrances are treated as expenditures for budgetary purposes and interfund reimbursements are treated as transfers in. As a result, the general fund expenditures reported in the budget and actual statement differ from the expenditures reported on the basis of generally accepted accounting principles (GAAP). These differences can be reconciled as follows:

	<u>General fund</u>
Expenditures - Budgetary basis	\$ 18,410,671
Prior year encumbrances paid in current year	19,427
Current year encumbrances outstanding at year end	<u>(47,939)</u>
Expenditures - GAAP basis as reported on Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental funds - Exhibit 5	<u><u>\$ 18,382,159</u></u>

Greenwood County, South Carolina
Exhibit A-3 - Required Supplementary Information
Schedule of Funding Progress - Other Post Employment Benefits
June 30, 2016

The County's annual required contribution (ARC), actual contributions to the plan, and the percent funded are as follows:

Fiscal Year Ended	Annual Required Contribution (ARC)	Actual Contribution	Percent Funded
2010	\$ 1,625,976	\$ 252,821	15.55%
2011	\$ 1,375,100	\$ 268,973	19.56%
2012	\$ 1,375,100	\$ 266,668	19.39%
2013	\$ 1,599,995	\$ 373,964	23.37%
2014	\$ 1,647,995	\$ 431,827	26.20%
2015	\$ 1,573,512	\$ 383,997	24.40%
2016	\$ 1,620,718	\$ 423,871	26.15%

The funded status and funding progress of the plan was as follows:

Fiscal Year Ended	Actuarial valuation date	Actuarial value of plan assets (a)	Actuarial accrued liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded ratio (a/b)	Covered payroll (c)	UAAL as a percentage of covered payroll
2010	6/30/2010	-	\$ 16,025,805	\$ 16,025,805	0%	\$ 15,064,806	106.40%
2011	6/30/2011	-	\$ 13,516,840	\$ 13,516,840	0%	\$ 15,536,593	87.00%
2012	6/30/2011	-	\$ 13,516,840	\$ 13,516,840	0%	\$ 14,401,006	93.86%
2013	6/30/2013	-	\$ 17,009,777	\$ 17,009,777	0%	\$ 14,223,709	119.59%
2014	6/30/2013	-	\$ 17,009,777	\$ 17,009,777	0%	\$ 14,225,585	119.57%
2015	6/30/2014	-	\$ 16,719,436	\$ 16,719,436	0%	\$ 14,378,526	116.28%
2016	6/30/2015	-	\$ 16,719,436	\$ 16,719,436	0%	\$ 14,903,809	112.18%

Greenwood County, South Carolina
Exhibit A-4 -Schedules of Required Supplementary Information
Schedule of the County's Proportionate Share of the Net Pension Liability
For the year ended June 30, 2016

	SCRS		
	2016	2015	2014
County's proportion of the net pension liability	0.11511%	0.11470%	0.11470%
County's proportionate share of the net pension liability	<u>\$ 21,830,977</u>	<u>\$ 19,747,537</u>	<u>\$ 20,573,088</u>
County's covered payroll during the measurement period	<u>\$ 10,761,276</u>	<u>\$ 10,407,491</u>	<u>\$ 10,270,299</u>
County's proportionate share of the net pension liability as a percentage of its covered-employee payroll	202.87%	189.74%	200.32%
Plan fiduciary net position as a percentage of the total pension liability	56.99%	59.92%	56.39%
	PORS		
	2016	2015	2014
County's proportion of the net pension liability	0.43115%	0.43796%	0.43796%
County's proportionate share of the net pension liability	<u>\$ 9,396,877</u>	<u>\$ 8,384,446</u>	<u>\$ 9,078,811</u>
County's covered payroll during the measurement period	<u>\$ 5,339,200</u>	<u>\$ 5,267,449</u>	<u>\$ 5,084,272</u>
County's proportionate share of the net pension liability as a percentage of its covered-employee payroll	176.00%	159.17%	178.57%
Plan fiduciary net position as a percentage of the total pension liability	64.57%	67.55%	62.98%

Greenwood County, South Carolina
Exhibit A-5 - Schedules of Required Supplementary Information
Schedule of the County's Contributions
For the year ended June 30, 2016

	SCRS									
	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Contractually required contribution	\$ 1,247,260	\$ 1,176,422	\$ 1,103,804	N/A						
Contributions in relation to the contractually required contributor	1,247,260	1,176,422	1,103,804	N/A						
Contribution deficiency (excess)	\$ -	\$ -	\$ -	N/A						
County's covered-employee payroll during the measurement period	\$ 11,277,212	\$ 10,761,276	\$ 10,407,491	N/A						
Contributions as a percentage of covered-employee payroll	11.06%	10.93%	10.61%	N/A						
	PORS									
	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Contractually required contribution	\$ 753,850	\$ 716,274	\$ 676,353	N/A						
Contributions in relation to the contractually required contributor	753,850	716,274	676,353	N/A						
Contribution deficiency (excess)	\$ -	\$ -	\$ -	N/A						
County's covered-employee payroll during the measurement period	\$ 5,486,532	\$ 5,339,200	\$ 5,267,449	N/A						
Contributions as a percentage of covered-employee payroll	13.74%	13.42%	12.84%	N/A						

SUPPLEMENTARY INFORMATION

Greenwood County, South Carolina
 Exhibit B-1 - Combining Governmental Balance Sheet
 Nonmajor Governmental Funds
 Summary by Fund Type
 June 30, 2016

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
ASSETS				
Cash and cash equivalents	\$ 1,620,532	\$ -	\$ 123,543	\$ 1,744,075
Investments	127,408	-	1,071,467	1,198,875
Property taxes receivable - net	132,646	-	15,881	148,527
Accounts receivable	609,921	-	40,118	650,039
Prepays	761	-	109,318	110,079
Due from other funds	7,010,679	-	1,731,475	8,742,154
Due from other governments	635,826	-	234,419	870,245
Total assets	<u>\$ 10,137,773</u>	<u>\$ -</u>	<u>\$ 3,326,221</u>	<u>\$ 13,463,994</u>
LIABILITIES				
Accounts payable	\$ 1,538,929	\$ -	\$ 183,072	\$ 1,722,001
Due to other funds	530,944	-	211,757	742,701
Unearned revenue - other	42,312	-	-	42,312
Total liabilities	<u>2,112,185</u>	<u>-</u>	<u>394,829</u>	<u>2,507,014</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	92,082	-	11,624	103,706
Total deferred inflow of resources	<u>92,082</u>	<u>-</u>	<u>11,624</u>	<u>103,706</u>
Total liabilities and deferred inflows of resources	<u>2,204,267</u>	<u>-</u>	<u>406,453</u>	<u>2,610,720</u>
FUND BALANCES (DEFICITS)				
Nonspendable	761	-	109,318	110,079
Restricted	3,429,287	-	1,365,496	4,794,783
Committed	2,216,462	-	444,954	2,661,416
Assigned	2,286,996	-	1,000,000	3,286,996
Total fund balances	<u>7,933,506</u>	<u>-</u>	<u>2,919,768</u>	<u>10,853,274</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 10,137,773</u>	<u>\$ -</u>	<u>\$ 3,326,221</u>	<u>\$ 13,463,994</u>

Greenwood County, South Carolina
 Exhibit B-2 - Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds
 Summary by Fund Type
 For the Year Ended June 30, 2016

	Special Revenue Funds	Debt Service Fund	Capital Projects Funds	Total Nonmajor Governmental Funds
REVENUES				
Taxes	\$ 3,698,301	\$ 525	\$ 556,143	\$ 4,254,969
Intergovernmental revenue	2,851,740	-	265,582	3,117,322
Charges for services	6,659,514	-	-	6,659,514
Fines and forfeitures	90	-	-	90
Interest and investment income/(loss)	59,708	-	9,885	69,593
Miscellaneous revenue	361,427	-	45,544	406,971
Total revenues	<u>13,630,780</u>	<u>525</u>	<u>877,154</u>	<u>14,508,459</u>
EXPENDITURES				
Current:				
General government	820	-	497,625	498,445
Public safety	1,955,070	-	897,920	2,852,990
Public service	2,767,245	-	576,260	3,343,505
Health and welfare	3,829,414	-	9,834	3,839,248
Recreation	982,945	-	29,214	1,012,159
Economic development	3,276,943	-	141,928	3,418,871
Debt service:				
Administrative charges	-	525	-	525
Total expenditures	<u>12,812,437</u>	<u>525</u>	<u>2,152,781</u>	<u>14,965,743</u>
Excess (deficiency) of revenues over expenditures	<u>818,343</u>	<u>-</u>	<u>(1,275,627)</u>	<u>(457,284)</u>
OTHER FINANCING SOURCES (USES)				
Capital lease proceeds	-	-	494,000	494,000
Transfers in	1,903,389	-	582,095	2,485,484
Transfers out	(1,159,023)	-	(208,388)	(1,367,411)
Total other financing sources	<u>744,366</u>	<u>-</u>	<u>867,707</u>	<u>1,612,073</u>
Net change in fund balances	1,562,709	-	(407,920)	1,154,789
Fund balances - beginning	6,370,797	-	3,327,688	9,698,485
Fund balances - ending	<u>\$ 7,933,506</u>	<u>\$ -</u>	<u>\$ 2,919,768</u>	<u>\$ 10,853,274</u>

GENERAL FUND

The general fund is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.

Greenwood County, South Carolina
 Exhibit B-3 - General Fund - Balance Sheet
 June 30, 2016

	2016
ASSETS	
Cash and cash equivalents	\$ 120,554
Investments	15,426,293
Property taxes receivable - net	623,797
Accrued interest receivable	114,109
Accounts receivable	864,665
Inventories	103,449
Prepays	360,742
Due from other governments	299,487
Total assets	\$ 17,913,096
 LIABILITIES	
Accounts payable	\$ 1,632,767
Due to other funds	8,304,705
Unearned revenue - other	25,602
Total liabilities	9,963,074
 DEFERRED INFLOWS OF RESOURCES	
Unavailable revenue - property taxes	425,998
Total deferred inflow of resources	425,998
Total liabilities and deferred inflows of resources	10,389,072
 FUND BALANCES	
Nonspendable	464,191
Unassigned	7,059,833
Total fund balances	7,524,024
Total liabilities, deferred inflows of resources, and fund balances	\$ 17,913,096

Greenwood County, South Carolina
 Exhibit B-4 - General Fund-Statement of Revenues, Expenditures, and Changes in Fund Balances
 For the Year Ended June 30, 2016

	2016
REVENUES	\$ 20,306,916
EXPENDITURES	18,382,159
Excess of revenues over expenditures	1,924,757
OTHER FINANCING SOURCES (USES)	
Transfers in	521,348
Transfers out	(1,393,958)
Total other financing sources (uses)	(872,610)
Net change in fund balances	1,052,147
Fund balances - beginning	6,471,877
Fund balances - ending	\$ 7,524,024

Greenwood County, South Carolina
 Exhibit B-5 - General Fund-Statement of Expenditures-Budget (Non-GAAP Budgetary Basis) and Actual, Continued
 For the Year Ended June 30, 2016

	Final Budget	Actual	Variance with Final Budget
GENERAL GOVERNMENT			
Council			
Salaries and Wages	\$ 100,526	\$ 100,526	\$ -
Benefits	66,569	66,569	-
Advertising	2,168	1,941	227
Printing	793	76	717
Memberships and Dues	283	100	183
Mobile telephone	427	427	-
Office Supplies	4,774	4,264	510
Postage	295	-	295
Books and publications	225	163	62
Individual travel	14,039	9,527	4,512
Employee training	6,735	5,183	1,552
Meeting Expenses	2,575	783	1,792
Service contracts	10,460	9,285	1,175
Non-capital equipment	3,892	-	3,892
	<u>213,761</u>	<u>198,844</u>	<u>14,917</u>
GIS			
Salaries and wages	181,996	181,996	-
Benefits	57,525	57,525	-
Office supplies	1,685	1,030	655
Computer supplies	11	11	-
Postage	575	552	23
Books and publications	25	-	25
Memberships and dues	340	175	165
Individual travel	3,310	2,324	986
Petroleum, oil, & lubrication	800	439	361
Mobile telephone	420	220	200
Service contracts	33,099	32,907	192
Automotive repairs	1	1	-
Employee training	545	545	-
Sign Supplies	3,749	3,748	1
	<u>284,081</u>	<u>281,473</u>	<u>2,608</u>
Judge of Probate			
Salaries and wages	230,420	230,420	-
Benefits	91,657	91,657	-
Office supplies	4,874	4,853	21
Postage	1,669	1,669	-
Books and publications	710	708	2
Copy machines	939	631	308
Memberships and dues	935	935	-
Individual travel	3,250	3,077	173
Mobile telephone	981	981	-
Service contracts	2,200	2,150	50
Employee training	1,405	1,320	85
Professional services	3,000	3,000	-
	<u>342,040</u>	<u>341,401</u>	<u>639</u>
Registration			
Salaries and wages	93,646	93,646	-
Part-time or temporary employees	179,694	179,514	180
Per diem for board members	12,859	12,859	-
Benefits	51,199	51,157	42
Voting supplies	8,253	8,247	6

Greenwood County, South Carolina
 Exhibit B-5 - General Fund-Statement of Expenditures-Budget (Non-GAAP Budgetary Basis) and Actual, Continued
 For the Year Ended June 30, 2016

	Final Budget	Actual	Variance with Final Budget
GENERAL GOVERNMENT, Continued			
Registration, Continued			
Office supplies	9,095	8,659	436
Postage	10,235	9,563	672
Books and publications	557	326	231
Memberships and dues	670	640	30
Individual travel	7,100	6,798	302
Electronic equipment repair	4,100	2,880	1,220
Mobile telephone	915	915	-
Service contracts	29,819	28,131	1,688
Uniforms & clothing	550	462	88
Rentals - Building/Equipment	1,500	1,400	100
Advertising	5,100	2,891	2,209
Copy machine	1,800	1,205	595
Employee training	6,050	5,005	1,045
Professional services	35,673	28,734	6,939
Legal expense	1,500	-	1,500
Voting equipment	26,237	25,600	637
Non-capital equipment	9,600	3,600	6,000
	<u>496,152</u>	<u>472,232</u>	<u>23,920</u>
Human Services			
Salaries and wages	145,664	145,664	-
Part-time and temporary	11,603	11,603	-
Benefits	44,802	44,802	-
Printing	870	870	-
Office supplies	9,837	9,837	-
Postage	437	437	-
Memberships and dues	960	853	107
Individual travel	606	606	-
Mobile telephone	1,740	1,724	16
Advertising	1,049	1,049	-
Employee training	1,685	1,685	-
Professional services	32,017	24,338	7,679
Employee health physical	10,369	10,369	-
	<u>261,639</u>	<u>253,837</u>	<u>7,802</u>
Administration			
Salaries and wages	158,875	158,875	-
Part-time and temporary	36,656	36,656	-
Benefits	58,680	58,680	-
Printing	561	561	-
Office supplies	1,077	1,077	-
Postage	14	14	-
Copy machine	2,711	2,711	-
Memberships and dues	66,515	66,515	-
Individual travel	684	684	-
Auto allowance	8,540	8,540	-
Mobile telephone	1,342	1,342	-
Employee training	789	789	-
Professional services	61,460	61,460	-
Legal expense	212,595	212,595	-
Meeting expense	77	77	-
Building maintenance	1,907	1,907	-
Non-capital equipment	581	581	-
	<u>613,064</u>	<u>613,064</u>	<u>-</u>

Greenwood County, South Carolina
 Exhibit B-5 - General Fund-Statement of Expenditures-Budget (Non-GAAP Budgetary Basis) and Actual, Continued
 For the Year Ended June 30, 2016

	Final Budget	Actual	Variance with Final Budget
GENERAL GOVERNMENT, Continued			
Auditor			
Salaries and wages	92,884	92,884	-
Part-time and temporary	21,389	21,389	-
Benefits	40,242	40,242	-
Motor vehicle tag supply	101	101	-
Printing	10,140	3,592	6,548
Office supplies	3,780	2,882	898
Postage	51,964	43,912	8,052
Books and publications	410	290	120
Copy machine	500	452	48
Memberships and dues	105	80	25
Individual travel	1,160	31	1,129
Mobile telephone	915	915	-
Employee training	1,030	104	926
Professional services	9,779	9,779	-
	<u>234,399</u>	<u>216,653</u>	<u>17,746</u>
Treasurer			
Salaries and wages	411,423	410,975	448
Benefits	135,452	135,325	127
Office supplies	5,721	5,609	112
Postage	5,997	5,997	-
Books and publications	2,371	1,355	1,016
Copy machine	1,216	1,110	106
Memberships and dues	2,344	2,100	244
Individual travel	4,285	1,974	2,311
Mobile telephone	2,080	2,080	-
Petroleum, oil, & lubrication	1,500	979	521
Automotive repairs	1,000	294	706
Employee training	15,528	15,230	298
Professional services	6,873	6,760	113
Auditing and accounting	64,950	64,535	415
Non-capital equipment	636	636	-
	<u>661,376</u>	<u>654,959</u>	<u>6,417</u>
Tax Collector			
Salaries and wages	120,723	120,723	-
Part-time or temporary employees	10,733	10,733	-
Benefits	40,791	40,791	-
Tax collector supplies	7,939	7,125	814
Office supplies	2,810	2,415	395
Postage	20,421	16,356	4,065
Advertising	40	-	40
Books and publications	50	21	29
Copy machine	240	-	240
Memberships and dues	105	-	105
Individual travel	728	335	393
Service contracts	3,610	1,523	2,087
Employee training	1,140	359	781
Non-capital equipment	4,036	2,526	1,510
	<u>213,366</u>	<u>202,907</u>	<u>10,459</u>
Tax Assessor			
Salaries and wages	379,856	379,856	-
Per diem of board members	550	550	-

Greenwood County, South Carolina
 Exhibit B-5 - General Fund-Statement of Expenditures-Budget (Non-GAAP Budgetary Basis) and Actual, Continued
 For the Year Ended June 30, 2016

	Final Budget	Actual	Variance with Final Budget
GENERAL GOVERNMENT, Continued			
Tax Assessor, Continued			
Benefits	142,920	142,920	-
Printing	1,500	696	804
Office supplies	2,816	2,802	14
Postage	4,730	2,690	2,040
Books and publications	19,314	19,314	-
Copy machine	1,174	781	393
Memberships and dues	100	100	-
Mobile telephone	1,586	1,586	-
Individual travel	3,385	3,256	129
Licenses and taxes	2,255	2,165	90
Petroleum, oil & lubrication	3,838	1,651	2,187
Automotive repairs	2,300	1,782	518
Service contracts	560	489	71
Furniture and equipment	800	657	143
Employee training	2,860	2,612	248
	<u>570,544</u>	<u>563,907</u>	<u>6,637</u>
Clerk of Court			
Salaries and wages	198,209	198,209	-
Overtime	1,366	1,366	-
Part-time and temporary	29,621	29,621	-
Benefits	81,550	81,550	-
Office supplies	10,200	8,304	1,896
Courtroom supplies	3,200	1,550	1,650
Postage	2,960	2,077	883
Books and publications	950	573	377
Copy machine	2,376	2,341	35
Memberships and dues	175	-	175
Employee training	285	-	285
Individual travel	950	-	950
Service contracts	78,712	62,550	16,162
Witnesses, jurors, & bailiffs	35,485	33,675	1,810
Furniture and equipment	8,078	6,078	2,000
Mobile telephone	915	915	-
	<u>455,032</u>	<u>428,809</u>	<u>26,223</u>
Facilities Management			
Salaries	198,060	190,519	7,541
Overtime	4,000	1,542	2,458
Benefits	81,557	79,747	1,810
Office supplies	475	472	3
Shop supplies	4,045	4,045	-
Hand tools and supplies	3,500	1,434	2,066
Petroleum, oil, and lubrication	14,000	7,817	6,183
Automotive repairs	2,430	2,430	-
Electricity and natural gas	160,160	160,160	-
Mobile telephone	2,580	2,542	38
Water and sewer	13,375	13,125	250
Service contracts	37,001	30,314	6,687
Building maintenance	65,286	54,704	10,582
Uniforms and clothing	6,130	6,043	87
Cleaning and janitorial supplies	20,616	12,773	7,843
Painting	14,471	4,955	9,516
Employee training	1,000	780	220

Greenwood County, South Carolina
 Exhibit B-5 - General Fund-Statement of Expenditures-Budget (Non-GAAP Budgetary Basis) and Actual, Continued
 For the Year Ended June 30, 2016

	Final Budget	Actual	Variance with Final Budget
GENERAL GOVERNMENT, Continued			
Facilities Management, Continued			
Professional services	68,300	67,618	682
Licenses and fees	400	265	135
Outside entity occupied buildings	25,000	21,826	3,174
	<u>722,386</u>	<u>663,111</u>	<u>59,275</u>
County Garage			
Salaries and wages	396,643	392,122	4,521
Overtime	3,400	2,192	1,208
Benefits	154,185	151,502	2,683
Office supplies	1,200	994	206
Postage	100	-	100
Copy machine	500	489	11
Printing	300	-	300
Medical supplies	150	-	150
Memberships and dues	100	100	-
Individual travel	1,950	1,023	927
Petroleum, oil, and lubrication	6,488	6,488	-
Machinery and equipment repair	3,600	359	3,241
Automotive repairs	6,000	3,554	2,446
Electricity and natural gas	12,150	11,568	582
Mobile telephone	1,586	1,586	-
Water and sewer	1,200	1,180	20
Service contracts	8,554	5,669	2,885
Building maintenance	4,354	3,643	711
Shop supplies	20,707	20,369	338
Hand tools and sets	2,119	1,685	434
Communications equipment	200	79	121
Uniforms and clothing	6,513	5,733	780
Cleaning and janitorial supplies	1,934	1,012	922
Chemicals	600	432	168
Employee training	2,540	1,412	1,128
Professional services	1,916	1,214	702
Special contracts	2,546	2,546	-
Non-capital equipment	2,782	2,782	-
Computer equipment	58	58	-
Contingency	3,500	-	3,500
	<u>647,875</u>	<u>619,791</u>	<u>28,084</u>
Data Processing			
Salaries and wages	131,485	131,485	-
Benefits	39,556	39,556	-
Office supplies	150	60	90
Computer supplies	3,528	2,131	1,397
Repairs - computers	4	4	-
Service contracts	296	38	258
	<u>175,019</u>	<u>173,274</u>	<u>1,745</u>
Information Technology			
Salaries and wages	106,961	106,493	468
Benefits	29,887	29,749	138
Office supplies	10	10	-
Computer supplies	71,210	68,510	2,700
Employee training	3,000	653	2,347
Individual travel	4,786	3,749	1,037

Greenwood County, South Carolina
 Exhibit B-5 - General Fund-Statement of Expenditures-Budget (Non-GAAP Budgetary Basis) and Actual, Continued
 For the Year Ended June 30, 2016

	Final Budget	Actual	Variance with Final Budget
GENERAL GOVERNMENT, Continued			
Information Technology, Continued			
Books and publications	100	-	100
Memberships and dues	130	130	-
Mobile telephone	634	634	-
Service contracts	87,706	84,883	2,823
Managed web services	28,000	27,996	4
Computer equipment	1,100	578	522
Professional services	30,000	22,153	7,847
	<u>363,524</u>	<u>345,538</u>	<u>17,986</u>
Nondepartmental			
Group insurance - retirees	365,100	365,100	-
Tort insurance	255,721	255,719	2
Unemployment compensation	902	902	-
Telephone service	108,722	107,905	817
Telephone repair/install/move	6,415	6,415	-
Vehicle insurance	118,108	118,108	-
Building insurance	147,033	147,033	-
Employee bonds	10,000	9,605	395
Miscellaneous/Inactive accounts	613	613	-
Bank service charges	5,446	1,757	3,689
	<u>1,018,060</u>	<u>1,013,157</u>	<u>4,903</u>
Total General Government	<u>\$ 7,272,318</u>	<u>\$ 7,042,957</u>	<u>\$ 229,361</u>
PUBLIC SAFETY			
Magistrate			
Salaries and wages	\$ 574,584	\$ 574,584	\$ -
Benefits	202,863	202,863	-
Office supplies	6,198	6,190	8
Postage	8,728	8,728	-
Books and publications	2,700	2,561	139
Copy machine lease/maintenance	5,116	5,035	81
Memberships and dues	900	730	170
Individual travel	6,505	6,499	6
Mobile telephone	3,000	2,948	52
Uniforms and clothing	917	621	296
Jurors, witnesses, & bailiffs	25,907	25,907	-
Employee training	2,510	2,480	30
Non-capital equipment	9,465	6,088	3,377
Office renovation	3,000	-	3,000
	<u>852,393</u>	<u>845,234</u>	<u>7,159</u>
Coroner			
Salaries and wages	120,664	118,707	1,957
Part-time and temporary	18,150	7,790	10,360
Benefits	47,708	46,780	928
Office supplies	2,836	2,831	5
Postage	175	155	20
Books and publications	200	195	5
Memberships and dues	775	690	85
Individual travel	2,000	722	1,278
Mobile telephone	1,980	1,978	2
Petroleum, oil, and lubrication	3,500	2,378	1,122
Automotive repairs	2,000	1,304	696

Greenwood County, South Carolina
 Exhibit B-5 - General Fund-Statement of Expenditures-Budget (Non-GAAP Budgetary Basis) and Actual, Continued
 For the Year Ended June 30, 2016

	Final Budget	Actual	Variance with Final Budget
PUBLIC SAFETY, Continued			
Coroner, Continued			
Uniforms and clothing	1,490	879	611
Medical supplies	1,400	1,289	111
Employee training	3,710	2,810	900
Professional services	21,000	20,888	112
Non-capital equipment	9,854	9,854	-
	<u>237,442</u>	<u>219,250</u>	<u>18,192</u>
Emergency Management			
Salaries and wages	53,798	47,859	5,939
Benefits	19,314	17,470	1,844
Office supplies	499	452	47
Copy machine	1,000	756	244
Postage	50	15	35
Petroleum, oil, and lubrication	1,150	763	387
Electricity and natural gas	3,000	2,688	312
Memberships and dues	70	70	-
Individual travel	1	1	-
Automotive repairs	404	72	332
Marketing costs	600	600	-
Building maintenance	200	-	200
Telephone exp. - flood station	1,550	1,411	139
Service contracts	11,300	10,259	1,041
State radio communication support	784	648	136
Miscellaneous	750	107	643
Water and sewer	500	291	209
Flood event 10-2-15	3,596	1,797	1,799
Computer equipment	1,040	765	275
	<u>99,606</u>	<u>86,024</u>	<u>13,582</u>
Emergency Communications			
Salaries and wages	645,743	645,743	-
Overtime	98,120	88,593	9,527
Part-time and temporary	1,891	1,296	595
Benefits	259,709	249,368	10,341
Office supplies	1,707	1,251	456
Individual travel	2,832	-	2,832
Postage	25	7	18
Employee training	3,492	80	3,412
Books and publications	1,687	89	1,598
Mobile telephone	1,440	1,147	293
Uniforms and clothing	3,350	984	2,366
Service contracts	1,200	1,170	30
	<u>1,021,196</u>	<u>989,728</u>	<u>31,468</u>
Sheriff			
Salaries and wages	3,382,255	3,339,442	42,813
Overtime	43,439	14,442	28,997
Part-time and temporary	61,200	29,770	31,430
Benefits	1,360,230	1,311,601	48,629
Office supplies	18,700	18,448	252
Postage	6,000	5,591	409
Books and publications	405	405	-
Copy machines	6,000	5,418	582
Memberships and dues	5,865	5,840	25

Greenwood County, South Carolina
 Exhibit B-5 - General Fund-Statement of Expenditures-Budget (Non-GAAP Budgetary Basis) and Actual, Continued
 For the Year Ended June 30, 2016

	Final Budget	Actual	Variance with Final Budget
PUBLIC SAFETY, Continued			
Sheriff, Continued			
Individual travel	5,596	5,596	-
Petroleum, oil, and lubrication	223,359	174,724	48,635
Automotive repairs	120,000	105,965	14,035
Mobile telephone	65,088	53,856	11,232
Telephone service	5,540	2,345	3,195
Building maintenance	8,163	7,406	757
Fingerprint and photography	11,681	11,479	202
Uniforms and clothing	35,768	33,223	2,545
Canine food and supplies	7,000	3,873	3,127
Animal control supplies	4,200	2,278	1,922
Dog team equipment	3,330	3,035	295
Swat team equipment	36,500	34,884	1,616
Employee training	35,226	32,549	2,677
Professional services	10,695	9,085	1,610
Community services supplies	6,319	5,746	573
Communication equipment	1,295	-	1,295
Service contract	89,257	61,253	28,004
Non-capital equipment	35,843	34,591	1,252
Medical supplies	605	605	-
Insurance claim expense	60,000	41,539	18,461
Capital equipment	10,980	-	10,980
	<u>5,660,539</u>	<u>5,354,989</u>	<u>305,550</u>
Detention Center			
Salaries and wages	1,618,222	1,587,196	31,026
Overtime	12,000	2,590	9,410
Inmate labor	3,024	2,304	720
Benefits	666,808	644,773	22,035
Office supplies	5,997	5,786	211
Copy machines	3,000	2,191	809
Telephone services - office	3	3	-
Individual travel	2,717	1,898	819
Electricity and natural gas	133,319	133,319	-
Water and sewer	35,993	35,993	-
Building maintenance	17,723	17,723	-
Prisoners' clothing and comfort	44,543	24,271	20,272
Uniforms and clothing	27,560	26,702	858
Detention food services	250,276	250,276	-
Cleaning and janitorial supplies	25,000	22,197	2,803
Detention kitchen supplies	5,647	4,940	707
Employee training	4,283	2,322	1,961
Professional services	46,264	10,913	35,351
Juvenile incarceration	15,000	2,475	12,525
Equipment repair	4,900	4,796	104
Medical supplies	2,040	47	1,993
Professional services employee health	780	-	780
Inmate health services	228,288	212,394	15,894
Service contracts	15,190	9,423	5,767
Non-capital equipment	18,736	16,086	2,650
Radio equipment	1,348	-	1,348
Indigent inmates	13,002	11,516	1,486
	<u>3,201,663</u>	<u>3,032,134</u>	<u>169,529</u>
Total Public Safety	<u>\$ 11,072,839</u>	<u>\$ 10,527,359</u>	<u>\$ 545,480</u>

Greenwood County, South Carolina
 Exhibit B-5 - General Fund-Statement of Expenditures-Budget (Non-GAAP Budgetary Basis) and Actual, Continued
 For the Year Ended June 30, 2016

	Final Budget	Actual	Variance with Final Budget
PUBLIC SERVICE			
Engineering			
Salaries and wages	\$ 134,997	\$ 119,729	\$ 15,268
Part-time and temporary	120	120	-
Benefits	46,522	43,325	3,197
Office supplies	3,992	3,278	714
Postage	500	499	1
Books and publications	500	68	432
Copy machine	1,800	1,543	257
Memberships and dues	410	139	271
Individual travel	1,108	1,108	-
Petroleum, oil, and lubrication	500	158	342
Automotive repairs	500	36	464
Computer supplies	870	-	870
Mobile telephone	1,980	1,688	292
Service contracts	1,892	-	1,892
Employee training	1,500	1,180	320
Professional services	69,000	63,366	5,634
	<u>266,191</u>	<u>236,237</u>	<u>29,954</u>
Project Management			
Clemson Ext security system	604	-	604
	<u>604</u>	<u>-</u>	<u>604</u>
Radio Shop			
Salaries and wages	45,080	45,080	-
Benefits	16,907	16,907	-
Office supplies	300	192	108
Postage	150	57	93
Petroleum, oil, and lubrication	1,100	1,068	32
Automotive repairs	168	168	-
Equipment repairs	17,298	10,002	7,296
Mobile telephone	427	427	-
Employee travel	1,500	-	1,500
Service contracts	6,676	1,352	5,324
Rental expense	1,200	1,200	-
Electricity and natural gas	304	304	-
Shop supplies	358	358	-
Radio equipment	1,049	1,049	-
Uniforms and clothing	513	116	397
Communication equipment	500	476	24
Equipment - computer	3	3	-
	<u>93,533</u>	<u>78,759</u>	<u>14,774</u>
Planning			
Salaries and wages	227,305	224,538	2,767
Benefits	77,221	76,532	689
Printing	350	266	84
Office supplies	1,880	1,663	217
Postage	2,168	2,168	-
Books and publications	316	316	-
Memberships and dues	1,080	1,080	-
Individual travel	2,842	2,770	72
Petroleum, oil, and lubrication	4,458	2,392	2,066
Automotive repairs	1,000	563	437
Mobile telephone	1,769	1,769	-

Greenwood County, South Carolina
 Exhibit B-5 - General Fund-Statement of Expenditures-Budget (Non-GAAP Budgetary Basis) and Actual, Continued
 For the Year Ended June 30, 2016

	Final Budget	Actual	Variance with Final Budget
PUBLIC SERVICE, Continued			
Planning, Continued			
Uniforms and clothing	278	278	-
Advertising	2,400	1,435	965
Professional services	77,530	49,012	28,518
Furniture and equipment	8,718	3,227	5,491
Employee training	821	721	100
Meeting expenses	1,020	940	80
	<u>411,156</u>	<u>369,670</u>	<u>41,486</u>
Total Public Service	<u>\$ 771,484</u>	<u>\$ 684,666</u>	<u>\$ 86,818</u>
HEALTH AND WELFARE			
Veterans Affairs			
Salaries and wages	\$ 51,964	\$ 51,121	\$ 843
Part-time and temporary	3,452	3,452	-
Benefits	25,411	18,088	7,323
Office supplies	4,688	4,650	38
Postage	1,000	252	748
Copy machine	1,500	488	1,012
Mobile telephone	427	427	-
Petroleum, oil, and lubrication	1,000	-	1,000
Rental expense	650	650	-
Building maintenance	2,812	356	2,456
Automotive repairs	1,000	175	825
Building utilities	21,493	10,960	10,533
Individual travel	420	31	389
Professional services	33,356	33,308	48
Meeting expense	500	45	455
Service contracts	5,063	900	4,163
Non-capital equipment	2,257	2,257	-
	<u>156,993</u>	<u>127,160</u>	<u>29,833</u>
Total Health and Welfare	<u>\$ 156,993</u>	<u>\$ 127,160</u>	<u>\$ 29,833</u>
DEBT SERVICE			
Sheriff			
Principal retirement	\$ 28,529	\$ 26,344	\$ 2,185
Interest	-	2,185	(2,185)
	<u>28,529</u>	<u>28,529</u>	<u>-</u>
Total Debt Service	<u>\$ 28,529</u>	<u>\$ 28,529</u>	<u>\$ -</u>
TOTAL BUDGETED EXPENDITURES	<u><u>\$ 19,302,163</u></u>	<u><u>\$ 18,410,671</u></u>	<u><u>\$ 891,492</u></u>

DEBT SERVICE FUND

The debt service funds is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

On April 1, 2014 Greenwood County Council passed an ordinance directing a sufficient amount of the remaining capital project sales tax proceeds to be expended to defease all outstanding bonds and capital leases of the County with the exception of \$51 thousand in capital leases for propane conversion of Sheriff vehicles. Assets have been placed in an irrevocable trust with a financial institution and will be used to service defeased debt.

Greenwood County Council committed the remaining Debt Service Fund Balance to be transferred to a special revenue fund and used for implementation of an employee compensation study.

Greenwood County, South Carolina
 Exhibit B-6 - Nonmajor Debt Service Fund-Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual
 For the Year Ended June 30, 2016

	Original Budget	Final Budget	Actual	Variance with Final Budget
REVENUES				
Taxes	\$ -	\$ 525	\$ 525	\$ -
Total revenues	<u>-</u>	<u>525</u>	<u>525</u>	<u>-</u>
EXPENDITURES				
Debt service:				
Administrative charges	525	525	525	-
Total debt service	<u>525</u>	<u>525</u>	<u>525</u>	<u>-</u>
Total expenditures	<u>525</u>	<u>525</u>	<u>525</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(525)</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	(395,064)	-	-	-
Total other financing sources (uses)	<u>(395,064)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(395,589)	-	-	-
Fund balances - beginning	-	-	-	-
Fund balances - ending	<u>\$ (395,589)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

2.6 Mills Fund – This fund is used to account for funds received that are committed to animal shelter and fire services within the County.

911 Surcharge fund - This fund is used to account for revenues and expenditures relating to a surcharge on telephone service for the operation of the enhanced 911 emergency communications system.

Accommodations Tax - This fund is used to account for state funds received that are restricted for tourism related activities.

Airport Operations fund - This fund is used to account for funds received which are used for airport related uses.

Bondsman License - This fund is used to account for the collection of bondsman license fees. The revenues are restricted to use by the Clerk of Court.

Building & Permits - This fund is used to account for state and local funds received that are restricted for use to assure building compliance within the County.

Bulletproof Vest Grant - This fund is used to account for a law enforcement grant received and related expenditures.

Compensation Study – The fund balance remaining after debt was defeased in 2014 has been appropriated to this fund by County Council to fund a wage compensation study and implementation of that study.

Delinquent Tax Collector – This fund is used to account for fees collected as part of the tax collection process. The revenues are committed to use in the collection of delinquent taxes.

DHEC SWD Recycle Tire Grant - This fund is used to account for DHEC grants received for waste tires and solid waste development and related expenditures.

DHEC Solid Waste Grant - This fund is used to account for a grant given to Solid Waste Management and related expenditures.

DHEC Used Oil Grant - This fund is used to account for a DHEC grant received and related expenditures.

Family Court(DSS Incentive) - This fund is used to account for funds from South Carolina Department of Social Services that are utilized in enforcing child support collections.

DSS Unit Cost - This fund is used to account for funds from South Carolina Department of Social Services that are utilized in enforcing child support collections.

Economic/Community Development - This fund is used to account for funds collected that are used for economic development activities within the County. Funds are derived from Sunday alcohol sales within the County.

SPECIAL REVENUE FUNDS, Continued

Edward Byrne JAG Grant - This fund is used to account for a law enforcement grant received and related expenditures.

EMS GIA Grant - This fund is used to account for an EMS grant received and related expenditures.

EMS Grants- Various – These funds are used to account for grants given to Emergency Medical Services received and related expenditures.

Emergency Medical Services - This fund is used to account for charges for services related to medical transportation. The funds are used in providing public safety services to citizens located in the County.

FEMA 4241(PA) Grants - These funds are used to account for supplemental financial assistance for response and recovery activities as a result of the declared disaster in October 2015.

Fire Department Grant – This fund is used to account for a grant from the Firefighters Charitable Foundation.

Fire Fund - This fund is used to account for fire fees collected along with property tax levies. The revenues are restricted to use in providing fire protection services to citizens located in the County.

Hospitality Tax – This fund is used to account for state funds received that are restricted for tourism related purposes.

Lake Operations - This fund is used to account for revenues and expenditures associated with the management and operations of Lake Greenwood.

Emergency Management Grant (LEMPGs) - This fund is used to account for an emergency management grant received and related expenditures.

Nicholson Grant - This fund is used to account for a State grant distributed to Brewer, Greenwood Visitors Center, Cokesbury, and Mays Foundation.

Palmetto Pride Grant - This fund is used to account for a grant given to Veteran's Affairs and related expenditures.

Pard Grant – This fund is used to account for grant which is received for enhancement/renovations to existing public recreation facilities.

Parks and Recreation - This fund is used to account for revenues and expenditures associated with the management and operations of Parks and Recreation.

Road Funds - This fund is used to account for revenues and expenditures related to road maintenance.

Rural Infrastructure Grants – Grants are used to assist in the development of reliable infrastructure that protects public health, addresses environmental quality standards and encourages economic growth.

Sheriff Equitable - This fund is used to track and receive funds when officers are involved in federal cases. This account is linked with the federal government.

SPECIAL REVENUE FUNDS, Continued

Sheriff General - This fund is used to account for donations, sex offender fees, precious metal permit fees and all other funds that don't go into another account.

Sheriff Narc 100 - This fund is used to account for monies withdrawn from the Seized account once it has been processed by the courts and we have a signed order in hand. These accounts are used by drug agents and investigators to pay informants.

Sheriff Narcotics Forfeit Funds- This fund is used to account for monies withdrawn from the Seized account once it has been processed by the courts and we have a signed order in hand. These accounts are used by drug agents and investigators to pay informants.

Sheriff Sunshine - This fund is used to account for money from the office vending machines.

Sled Grant - This fund is used to account for a law enforcement grant received and related expenditures.

Solicitor VAWA Grants - This fund is used to account for VAWA grants to the Solicitor's office and related expenditures.

Special Appropriations - These funds are used to account for funds received that are committed for use in economic development activities within the County.

USCOG Grant fund - This fund is used to account for grants received through the Community Development Block Grant (CDBG) program and the HOME Consortium grant program.

Victim of Crime - This fund is used to account for surcharges and assessments collected from individuals convicted of certain crimes. The revenues are restricted to use in providing services to crime victims.

Greenwood County, South Carolina
 Exhibit B-7 - Nonmajor Special Revenue Funds-Combining Balance Sheet
 June 30, 2016

	2.6 Mills Fund	911 Surcharge Fund	A-Tax Fund	Airport Operating Fund	Bondsman Fund	Building & Permits Fund
ASSETS						
Cash and cash equivalents	\$ 64,851	\$ 90,988	\$ -	\$ -	\$ 9,931	\$ 8,978
Investments	-	-	-	-	-	-
Property taxes receivable - net	-	-	-	-	-	-
Accounts receivable	-	96,652	-	23,489	-	6,928
Prepays	-	711	-	-	-	-
Due from other funds	1,000,000	175,699	-	-	4,957	17,630
Due from other governments	-	-	51,502	-	1,210	-
Total assets	<u>\$ 1,064,851</u>	<u>\$ 364,050</u>	<u>\$ 51,502</u>	<u>\$ 23,489</u>	<u>\$ 16,098</u>	<u>\$ 33,536</u>
LIABILITIES						
Accounts payable	\$ -	\$ 19,965	\$ 15,451	\$ 3,243	\$ -	\$ 25,594
Due to other funds	-	-	17,630	4,957	-	-
Unearned revenue - other	-	-	-	15,289	-	7,942
Total liabilities	<u>-</u>	<u>19,965</u>	<u>33,081</u>	<u>23,489</u>	<u>-</u>	<u>33,536</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	-	-	-	-	-	-
Total deferred inflow of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>-</u>	<u>19,965</u>	<u>33,081</u>	<u>23,489</u>	<u>-</u>	<u>33,536</u>
FUND BALANCES (DEFICITS)						
Nonspendable	-	711	-	-	-	-
Restricted	-	343,374	18,421	-	-	-
Committed	1,064,851	-	-	-	16,098	-
Assigned	-	-	-	-	-	-
Total fund balances (deficits)	<u>\$ 1,064,851</u>	<u>\$ 344,085</u>	<u>\$ 18,421</u>	<u>\$ -</u>	<u>\$ 16,098</u>	<u>\$ -</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 1,064,851</u>	<u>\$ 364,050</u>	<u>\$ 51,502</u>	<u>\$ 23,489</u>	<u>\$ 16,098</u>	<u>\$ 33,536</u>

Greenwood County, South Carolina
 Exhibit B-7 - Nonmajor Special Revenue Funds-Combining Balance Sheet, Continued
 June 30, 2016

	Bullet Proof Vest Fund	Compensation Study	Delq Tax Coll Fund	DHEC Recycle Tire Grant	DHEC Solid Waste Mgmt Grant	DHEC Used Oil Grant
ASSETS						
Cash and cash equivalents	\$ -	\$ 27,233	\$ 956,120	\$ 2,549	\$ -	\$ -
Investments	-	-	127,408	-	-	-
Property taxes receivable - net	-	16,152	-	-	-	-
Accounts receivable	-	-	-	-	-	-
Prepays	-	-	50	-	-	-
Due from other funds	-	1,100,000	19,165	-	-	-
Due from other governments	4,839	-	-	-	-	100
Total assets	<u>\$ 4,839</u>	<u>\$ 1,143,385</u>	<u>\$ 1,102,743</u>	<u>\$ 2,549</u>	<u>\$ -</u>	<u>\$ 100</u>
LIABILITIES						
Accounts payable	\$ -	\$ -	\$ 928,363	\$ 2,549	\$ -	\$ -
Due to other funds	4,245	-	-	-	-	100
Unearned revenue - other	-	-	-	-	-	-
Total liabilities	<u>4,245</u>	<u>-</u>	<u>928,363</u>	<u>2,549</u>	<u>-</u>	<u>100</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	-	15,922	-	-	-	-
Total deferred inflow of resources	<u>-</u>	<u>15,922</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>4,245</u>	<u>15,922</u>	<u>928,363</u>	<u>2,549</u>	<u>-</u>	<u>100</u>
FUND BALANCES (DEFICITS)						
Nonspendable	-	-	50	-	-	-
Restricted	594	-	174,330	-	-	-
Committed	-	1,127,463	-	-	-	-
Assigned	-	-	-	-	-	-
Total fund balances (deficits)	<u>\$ 594</u>	<u>\$ 1,127,463</u>	<u>\$ 174,380</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 4,839</u>	<u>\$ 1,143,385</u>	<u>\$ 1,102,743</u>	<u>\$ 2,549</u>	<u>\$ -</u>	<u>\$ 100</u>

Greenwood County, South Carolina
 Exhibit B-7 - Nonmajor Special Revenue Funds-Combining Balance Sheet, Continued
 June 30, 2016

	DSS Incentive Fund	DSS Unit Cost Fund	Economic/Community Development	Edward Byrne Grant	EMS - Grant in Aid	EMS Grants - Various
ASSETS						
Cash and cash equivalents	\$ 55	\$ -	\$ -	\$ -	\$ -	\$ 1,970
Investments	-	-	-	-	-	-
Property taxes receivable - net	-	-	-	-	-	-
Accounts receivable	-	-	-	-	-	-
Prepays	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	286
Due from other governments	1,568	51,232	8,050	2,006	-	-
Total assets	<u>\$ 1,623</u>	<u>\$ 51,232</u>	<u>\$ 8,050</u>	<u>\$ 2,006</u>	<u>\$ -</u>	<u>\$ 2,256</u>
LIABILITIES						
Accounts payable	\$ 82	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	51,232	-	2,006	-	-
Unearned revenue - other	-	-	-	-	-	2,256
Total liabilities	<u>82</u>	<u>51,232</u>	<u>-</u>	<u>2,006</u>	<u>-</u>	<u>2,256</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	-	-	-	-	-	-
Total deferred inflow of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>82</u>	<u>51,232</u>	<u>-</u>	<u>2,006</u>	<u>-</u>	<u>2,256</u>
FUND BALANCES (DEFICITS)						
Nonspendable	-	-	-	-	-	-
Restricted	1,541	-	-	-	-	-
Committed	-	-	8,050	-	-	-
Assigned	-	-	-	-	-	-
Total fund balances (deficits)	<u>\$ 1,541</u>	<u>\$ -</u>	<u>\$ 8,050</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 1,623</u>	<u>\$ 51,232</u>	<u>\$ 8,050</u>	<u>\$ 2,006</u>	<u>\$ -</u>	<u>\$ 2,256</u>

Greenwood County, South Carolina
 Exhibit B-7 - Nonmajor Special Revenue Funds-Combining Balance Sheet, Continued
 June 30, 2016

EMS Operations Fund	FEMA 4241(PA)-23 CAT B	FEMA 4241(PA)-211 CAT G	FEMA 4241(PA)-214 CAT A	FEMA 4241(PA)-219 CAT C	FEMA 4241(PA)-241 CAT C
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -
Investments	-	-	-	-	-
Property taxes receivable - net	-	-	-	-	-
Accounts receivable	463,437	-	-	-	-
Prepays	-	-	-	-	-
Due from other funds	-	-	-	-	-
Due from other governments	-	1,217	2,489	952	991
Total assets	<u>\$ 463,437</u>	<u>\$ 1,217</u>	<u>\$ 2,489</u>	<u>\$ 952</u>	<u>\$ 991</u>
LIABILITIES					
Accounts payable	\$ 65,243	\$ -	\$ -	\$ -	\$ -
Due to other funds	398,194	1,217	2,489	952	991
Unearned revenue - other	-	-	-	-	-
Total liabilities	<u>463,437</u>	<u>1,217</u>	<u>2,489</u>	<u>952</u>	<u>991</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	-	-	-	-	-
Total deferred inflow of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>463,437</u>	<u>1,217</u>	<u>2,489</u>	<u>952</u>	<u>991</u>
FUND BALANCES (DEFICITS)					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Total fund balances (deficits)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 463,437</u>	<u>\$ 1,217</u>	<u>\$ 2,489</u>	<u>\$ 952</u>	<u>\$ 991</u>

Greenwood County, South Carolina
 Exhibit B-7 - Nonmajor Special Revenue Funds-Combining Balance Sheet, Continued
 June 30, 2016

	FEMA 4241(PA)-261 CAT D	FEMA 4241(PA)-277 CAT C	FEMA 4241(PA)-346 CAT C	Fire Dept Grant	Fire Operations Fund	Hospitality Tax Fund
ASSETS						
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 295	\$ 11,578	\$ 35,976
Investments	-	-	-	-	-	-
Property taxes receivable - net	-	-	-	-	40,593	-
Accounts receivable	-	-	-	-	536	-
Prepays	-	-	-	-	-	-
Due from other funds	-	-	-	-	500,000	492,942
Due from other governments	2,181	3,349	3,286	-	162,686	90,000
Total assets	<u>\$ 2,181</u>	<u>\$ 3,349</u>	<u>\$ 3,286</u>	<u>\$ 295</u>	<u>\$ 715,393</u>	<u>\$ 618,918</u>
LIABILITIES						
Accounts payable	\$ -	\$ -	\$ -	\$ 295	\$ 180,377	\$ -
Due to other funds	2,181	3,349	3,286	-	-	-
Unearned revenue - other	-	-	-	-	-	-
Total liabilities	<u>2,181</u>	<u>3,349</u>	<u>3,286</u>	<u>295</u>	<u>180,377</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	-	-	-	-	20,443	-
Total deferred inflow of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,443</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>2,181</u>	<u>3,349</u>	<u>3,286</u>	<u>295</u>	<u>200,820</u>	<u>-</u>
FUND BALANCES (DEFICITS)						
Nonspendable	-	-	-	-	-	-
Restricted	-	-	-	-	514,573	618,918
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Total fund balances (deficits)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 514,573</u>	<u>\$ 618,918</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 2,181</u>	<u>\$ 3,349</u>	<u>\$ 3,286</u>	<u>\$ 295</u>	<u>\$ 715,393</u>	<u>\$ 618,918</u>

Greenwood County, South Carolina
 Exhibit B-7 - Nonmajor Special Revenue Funds-Combining Balance Sheet, Continued
 June 30, 2016

	Lake Operations Fund	LEMPG Grant 15EMPG	LEMPG Grant 13EMPG	LEMPG Grant 14EMPG	Nicholson State Grants	Palmetto Pride Grant
ASSETS						
Cash and cash equivalents	\$ 33,074	\$ -	\$ -	\$ -	\$ 1,729	\$ -
Investments	-	-	-	-	-	-
Property taxes receivable - net	-	-	-	-	-	-
Accounts receivable	6,675	-	-	-	-	-
Prepays	-	-	-	-	-	-
Due from other funds	1,000,000	-	-	-	-	-
Due from other governments	-	31,049	-	-	-	-
Total assets	<u>\$ 1,039,749</u>	<u>\$ 31,049</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,729</u>	<u>\$ -</u>
LIABILITIES						
Accounts payable	\$ 21,182	\$ 102	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	30,947	-	-	-	-
Unearned revenue - other	6,825	-	-	-	-	-
Total liabilities	<u>28,007</u>	<u>31,049</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	-	-	-	-	-	-
Total deferred inflow of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>28,007</u>	<u>31,049</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES (DEFICITS)						
Nonspendable	-	-	-	-	-	-
Restricted	1,011,742	-	-	-	1,729	-
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Total fund balances (deficits)	<u>\$ 1,011,742</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,729</u>	<u>\$ -</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 1,039,749</u>	<u>\$ 31,049</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,729</u>	<u>\$ -</u>

Greenwood County, South Carolina
 Exhibit B-7 - Nonmajor Special Revenue Funds-Combining Balance Sheet, Continued
 June 30, 2016

	Pard Grant	Parks and Recreation Ops	Road Operations Fund	Rural Infrastructure SDOC	Sheriff Equitable Share	Sheriff Fund
ASSETS						
Cash and cash equivalents	\$ -	\$ 14,202	\$ 99,739	\$ -	\$ 1,411	\$ 35,589
Investments	-	-	-	-	-	-
Property taxes receivable - net	-	-	-	-	-	-
Accounts receivable	-	-	12,204	-	-	-
Prepays	-	-	-	-	-	-
Due from other funds	-	-	500,000	-	-	-
Due from other governments	-	-	-	-	-	-
Total assets	<u>\$ -</u>	<u>\$ 14,202</u>	<u>\$ 611,943</u>	<u>\$ -</u>	<u>\$ 1,411</u>	<u>\$ 35,589</u>
LIABILITIES						
Accounts payable	\$ -	\$ 14,202	\$ 21,978	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-	-
Unearned revenue - other	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>14,202</u>	<u>21,978</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	-	-	-	-	-	-
Total deferred inflow of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>-</u>	<u>14,202</u>	<u>21,978</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES (DEFICITS)						
Nonspendable	-	-	-	-	-	-
Restricted	-	-	589,965	-	1,411	35,589
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Total fund balances (deficits)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 589,965</u>	<u>\$ -</u>	<u>\$ 1,411</u>	<u>\$ 35,589</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ -</u>	<u>\$ 14,202</u>	<u>\$ 611,943</u>	<u>\$ -</u>	<u>\$ 1,411</u>	<u>\$ 35,589</u>

Greenwood County, South Carolina
 Exhibit B-7 - Nonmajor Special Revenue Funds-Combining Balance Sheet, Continued
 June 30, 2016

	Sheriff Narc 100 Fund	Sheriff Narc Forfeiture	Sheriff Sunshine Fund	Sled Grant	Solicitor - VAWA Grants	Special Appropriations Fund
ASSETS						
Cash and cash equivalents	\$ -	\$ 81,112	\$ 2,045	\$ -	\$ 21,232	\$ 76,600
Investments	-	-	-	-	-	-
Property taxes receivable - net	-	-	-	-	-	75,901
Accounts receivable	-	-	-	-	-	-
Prepays	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	2,200,000
Due from other governments	-	-	-	-	27,441	-
Total assets	<u>\$ -</u>	<u>\$ 81,112</u>	<u>\$ 2,045</u>	<u>\$ -</u>	<u>\$ 48,673</u>	<u>\$ 2,352,501</u>
LIABILITIES						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 48,673	\$ 9,788
Due to other funds	-	-	-	-	-	-
Unearned revenue - other	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>48,673</u>	<u>9,788</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	-	-	-	-	-	55,717
Total deferred inflow of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>55,717</u>
Total liabilities and deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>48,673</u>	<u>65,505</u>
FUND BALANCES (DEFICITS)						
Nonspendable	-	-	-	-	-	-
Restricted	-	81,112	2,045	-	-	-
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	2,286,996
Total fund balances (deficits)	<u>\$ -</u>	<u>\$ 81,112</u>	<u>\$ 2,045</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,286,996</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ -</u>	<u>\$ 81,112</u>	<u>\$ 2,045</u>	<u>\$ -</u>	<u>\$ 48,673</u>	<u>\$ 2,352,501</u>

Greenwood County, South Carolina
 Exhibit B-7 - Nonmajor Special Revenue Funds-Combining Balance Sheet, Continued
 June 30, 2016

	Upper Savannah COG Grants	Vic of Crime Fund	Total Nonmajor Special Revenue Funds
ASSETS			
Cash and cash equivalents	\$ 10,021	\$ 33,254	\$ 1,620,532
Investments	-	-	127,408
Property taxes receivable - net	-	-	132,646
Accounts receivable	-	-	609,921
Prepays	-	-	761
Due from other funds	-	-	7,010,679
Due from other governments	181,624	886	635,826
Total assets	<u>\$ 191,645</u>	<u>\$ 34,140</u>	<u>\$ 10,137,773</u>
LIABILITIES			
Accounts payable	\$ 181,624	\$ 218	\$ 1,538,929
Due to other funds	-	-	530,944
Unearned revenue - other	10,000	-	42,312
Total liabilities	<u>191,624</u>	<u>218</u>	<u>2,112,185</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	-	-	92,082
Total deferred inflow of resources	<u>-</u>	<u>-</u>	<u>92,082</u>
Total liabilities and deferred inflows of resources	<u>191,624</u>	<u>218</u>	<u>2,204,267</u>
FUND BALANCES (DEFICITS)			
Nonspendable	-	-	761
Restricted	21	33,922	3,429,287
Committed	-	-	2,216,462
Assigned	-	-	2,286,996
Total fund balances (deficits)	<u>\$ 21</u>	<u>\$ 33,922</u>	<u>\$ 7,933,506</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 191,645</u>	<u>\$ 34,140</u>	<u>\$ 10,137,773</u>

Greenwood County, South Carolina
 Exhibit B-8 - Nonmajor Special Revenue Funds-Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 For the Year Ended June 30, 2016

	2.6 Mills Fund	911 Surcharge Fund	A-Tax Fund	Airport Operating Fund	Bondsman Fund	Building & Permits Fund
REVENUES						
Taxes	\$ -	\$ -	\$ 109,016	\$ -	\$ -	\$ -
Intergovernmental revenue	-	493,238	-	-	-	-
Charges for services	-	219,317	-	134,676	3,255	334,986
Fines and forfeitures	-	-	-	-	-	-
Interest and investment income/(loss)	-	1,763	28	-	170	-
Miscellaneous revenue	-	25,041	-	37,953	-	-
Total revenues	<u>-</u>	<u>739,359</u>	<u>109,044</u>	<u>172,629</u>	<u>3,425</u>	<u>334,986</u>
EXPENDITURES						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	300,840
Public service	-	698,928	-	122,140	10	-
Health and welfare	-	-	-	-	-	-
Recreation	-	-	-	-	-	-
Economic development	-	-	80,216	-	-	-
Total expenditures	<u>-</u>	<u>698,928</u>	<u>80,216</u>	<u>122,140</u>	<u>10</u>	<u>300,840</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>40,431</u>	<u>28,828</u>	<u>50,489</u>	<u>3,415</u>	<u>34,146</u>
OTHER FINANCING SOURCES (USES)						
Transfers in	594,232	-	-	2,357	-	-
Transfers out	-	-	(29,201)	(52,846)	-	(34,146)
Total other financing sources (uses)	<u>594,232</u>	<u>-</u>	<u>(29,201)</u>	<u>(50,489)</u>	<u>-</u>	<u>(34,146)</u>
Net change in fund balances	594,232	40,431	(373)	-	3,415	-
Fund balances - beginning	470,619	303,654	18,794	-	12,683	-
Fund balances - ending	<u>\$ 1,064,851</u>	<u>\$ 344,085</u>	<u>\$ 18,421</u>	<u>\$ -</u>	<u>\$ 16,098</u>	<u>\$ -</u>

Greenwood County, South Carolina
 Exhibit B-8 - Nonmajor Special Revenue Funds-Combining Statement of Revenues, Expenditures, and Changes in Fund Balances, Continued
 For the Year Ended June 30, 2016

	Bullet Proof Vest Fund	Compensation Study	Delq Tax Coll Fund	DHEC Recycle Tire Grant	DHEC Solid Waste Mgmt Grant	DHEC Used Oil Grant
REVENUES						
Taxes	\$ -	\$ 4,510	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue	4,839	-	-	28,377	-	2,371
Charges for services	-	-	282,896	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Interest and investment income/(loss)	-	12,850	6,049	-	-	-
Miscellaneous revenue	-	-	-	-	-	-
Total revenues	<u>4,839</u>	<u>17,360</u>	<u>288,945</u>	<u>28,377</u>	<u>-</u>	<u>2,371</u>
EXPENDITURES						
Current:						
General government	-	820	-	-	-	-
Public safety	9,678	-	-	-	-	-
Public service	-	-	273,826	28,377	-	2,371
Health and welfare	-	-	-	-	-	-
Recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Total expenditures	<u>9,678</u>	<u>820</u>	<u>273,826</u>	<u>28,377</u>	<u>-</u>	<u>2,371</u>
Excess (deficiency) of revenues over expenditures	<u>(4,839)</u>	<u>16,540</u>	<u>15,119</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)						
Transfers in	5,433	-	-	-	-	-
Transfers out	-	(395,062)	-	-	-	-
Total other financing sources (uses)	<u>5,433</u>	<u>(395,062)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	594	(378,522)	15,119	-	-	-
Fund balances - beginning	-	1,505,985	159,261	-	-	-
Fund balances - ending	<u>\$ 594</u>	<u>\$ 1,127,463</u>	<u>\$ 174,380</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Greenwood County, South Carolina
 Exhibit B-8 - Nonmajor Special Revenue Funds-Combining Statement of Revenues, Expenditures, and Changes in Fund Balances, Continued
 For the Year Ended June 30, 2016

	DSS Incentive Fund	DSS Unit Cost Fund	Economic/Community Development	Edward Byrne Grant	EMS - Grant in Aid	EMS Grants - Various
REVENUES						
Taxes	\$ -	\$ -	\$ 8,050	\$ -	\$ -	\$ -
Intergovernmental revenue	34,955	158,369	-	40,895	9,869	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Interest and investment income/(loss)	27	-	-	-	-	-
Miscellaneous revenue	-	-	-	-	-	-
Total revenues	<u>34,982</u>	<u>158,369</u>	<u>8,050</u>	<u>40,895</u>	<u>9,869</u>	<u>-</u>
EXPENDITURES						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	40,895	-	-
Public service	-	-	-	-	-	-
Health and welfare	33,441	271,738	-	-	10,412	-
Recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Total expenditures	<u>33,441</u>	<u>271,738</u>	<u>-</u>	<u>40,895</u>	<u>10,412</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>1,541</u>	<u>(113,369)</u>	<u>8,050</u>	<u>-</u>	<u>(543)</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)						
Transfers in	-	113,369	-	-	543	-
Transfers out	-	-	(100,000)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>113,369</u>	<u>(100,000)</u>	<u>-</u>	<u>543</u>	<u>-</u>
Net change in fund balances	1,541	-	(91,950)	-	-	-
Fund balances - beginning	-	-	100,000	-	-	-
Fund balances - ending	<u>\$ 1,541</u>	<u>\$ -</u>	<u>\$ 8,050</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Greenwood County, South Carolina
 Exhibit B-8 - Nonmajor Special Revenue Funds-Combining Statement of Revenues, Expenditures, and Changes in Fund Balances, Continued
 For the Year Ended June 30, 2016

EMS Operations Fund	FEMA 4241(PA)-23 CAT B	FEMA 4241(PA)-211 CAT G	FEMA 4241(PA)-214 CAT A	FEMA 4241(PA)-219 CAT C	FEMA 4241(PA)-241 CAT C
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue	-	4,867	9,957	3,809	3,962
Charges for services	3,137,924	-	-	-	-
Fines and forfeitures	-	-	-	-	-
Interest and investment income/(loss)	-	-	-	-	-
Miscellaneous revenue	52,649	-	-	-	-
Total revenues	<u>3,190,573</u>	<u>4,867</u>	<u>9,957</u>	<u>3,809</u>	<u>3,962</u>
EXPENDITURES					
Current:					
General government	-	-	-	-	-
Public safety	-	4,867	9,957	3,809	3,962
Public service	-	-	-	-	-
Health and welfare	3,513,823	-	-	-	-
Recreation	-	-	-	-	-
Economic development	-	-	-	-	-
Total expenditures	<u>3,513,823</u>	<u>4,867</u>	<u>9,957</u>	<u>3,809</u>	<u>3,962</u>
Excess (deficiency) of revenues over expenditures	<u>(323,250)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	323,793	-	-	-	-
Transfers out	(543)	-	-	-	-
Total other financing sources (uses)	<u>323,250</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	-	-	-
Fund balances - beginning	-	-	-	-	-
Fund balances - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Greenwood County, South Carolina
 Exhibit B-8 - Nonmajor Special Revenue Funds-Combining Statement of Revenues, Expenditures, and Changes in Fund Balances, Continued
 For the Year Ended June 30, 2016

	FEMA 4241(PA)-261 CAT D	FEMA 4241(PA)-277 CAT C	FEMA 4241(PA)-346 CAT C	Fire Dept Grant	Fire Operations Fund	Hospitality Tax Fund
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 490,860
Intergovernmental revenue	8,723	13,398	13,144	-	-	-
Charges for services	-	-	-	-	1,262,269	-
Fines and forfeitures	-	-	-	-	-	-
Interest and investment income/(loss)	-	-	-	-	4,723	4,815
Miscellaneous revenue	-	-	-	300	5,457	-
Total revenues	<u>8,723</u>	<u>13,398</u>	<u>13,144</u>	<u>300</u>	<u>1,272,449</u>	<u>495,675</u>
EXPENDITURES						
Current:						
General government	-	-	-	-	-	-
Public safety	8,723	13,398	13,144	300	977,084	-
Public service	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	110,695
Total expenditures	<u>8,723</u>	<u>13,398</u>	<u>13,144</u>	<u>300</u>	<u>977,084</u>	<u>110,695</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>295,365</u>	<u>384,980</u>
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	-	-	295,365	384,980
Fund balances - beginning	-	-	-	-	219,208	233,938
Fund balances - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 514,573</u>	<u>\$ 618,918</u>

Greenwood County, South Carolina
 Exhibit B-8 - Nonmajor Special Revenue Funds-Combining Statement of Revenues, Expenditures, and Changes in Fund Balances, Continued
 For the Year Ended June 30, 2016

	Lake Operations Fund	LEMPG Grant 15EMPG	LEMPG Grant 13EMPG	LEMPG Grant 14EMPG	Nicholson State Grants	Palmetto Pride Grant
REVENUES						
Taxes	\$ 450,000	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue	-	60,484	-	9,130	14,549	-
Charges for services	153,200	-	-	-	-	-
Fines and forfeitures	90	-	-	-	-	-
Interest and investment income/(loss)	12,930	-	-	-	-	-
Miscellaneous revenue	111,099	-	-	-	-	-
Total revenues	<u>727,319</u>	<u>60,484</u>	<u>-</u>	<u>9,130</u>	<u>14,549</u>	<u>-</u>
EXPENDITURES						
Current:						
General government	-	-	-	-	-	-
Public safety	-	60,484	-	9,130	-	-
Public service	586,849	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Recreation	-	-	-	-	9,549	-
Economic development	-	-	-	-	-	-
Total expenditures	<u>586,849</u>	<u>60,484</u>	<u>-</u>	<u>9,130</u>	<u>9,549</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>140,470</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)						
Transfers in	11,564	-	-	-	-	-
Transfers out	-	-	-	-	(5,000)	-
Total other financing sources (uses)	<u>11,564</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(5,000)</u>	<u>-</u>
Net change in fund balances	152,034	-	-	-	-	-
Fund balances - beginning	859,708	-	-	-	1,729	-
Fund balances - ending	<u>\$ 1,011,742</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,729</u>	<u>\$ -</u>

Greenwood County, South Carolina
 Exhibit B-8 - Nonmajor Special Revenue Funds-Combining Statement of Revenues, Expenditures, and Changes in Fund Balances, Continued
 For the Year Ended June 30, 2016

	Pard Grant	Parks and Recreation Ops	Road Operations Fund	Rural Infrastructure SDOC	Sheriff Equitable Share	Sheriff Fund
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue	39,761	-	35,511	34,108	-	-
Charges for services	-	85,227	1,045,764	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Interest and investment income/(loss)	-	-	6,920	-	-	3
Miscellaneous revenue	-	-	1,995	-	-	18,025
Total revenues	<u>39,761</u>	<u>85,227</u>	<u>1,090,190</u>	<u>34,108</u>	<u>-</u>	<u>18,028</u>
EXPENDITURES						
Current:						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	12,922
Public service	-	-	1,054,744	-	-	-
Health and welfare	-	-	-	-	-	-
Recreation	48,451	924,945	-	-	-	-
Economic development	-	-	-	34,108	-	-
Total expenditures	<u>48,451</u>	<u>924,945</u>	<u>1,054,744</u>	<u>34,108</u>	<u>-</u>	<u>12,922</u>
Excess (deficiency) of revenues over expenditures	<u>(8,690)</u>	<u>(839,718)</u>	<u>35,446</u>	<u>-</u>	<u>-</u>	<u>5,106</u>
OTHER FINANCING SOURCES (USES)						
Transfers in	8,690	843,408	-	-	-	-
Transfers out	-	(3,690)	(20,000)	-	-	-
Total other financing sources (uses)	<u>8,690</u>	<u>839,718</u>	<u>(20,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	-	15,446	-	-	5,106
Fund balances - beginning	-	-	574,519	-	1,411	30,483
Fund balances - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 589,965</u>	<u>\$ -</u>	<u>\$ 1,411</u>	<u>\$ 35,589</u>

Greenwood County, South Carolina
 Exhibit B-8 - Nonmajor Special Revenue Funds-Combining Statement of Revenues, Expenditures, and Changes in Fund Balances, Continued
 For the Year Ended June 30, 2016

	Sheriff Narc 100 Fund	Sheriff Narc Forfeiture	Sheriff Sunshine Fund	Sled Grant	Solicitor - VAWA Grants	Special Appropriations Fund
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,635,865
Intergovernmental revenue	-	-	-	-	111,189	-
Charges for services	-	-	-	-	-	-
Fines and forfeitures	-	-	-	-	-	-
Interest and investment income/(loss)	-	3	-	-	-	7,934
Miscellaneous revenue	-	101,114	7,794	-	-	-
Total revenues	<u>-</u>	<u>101,117</u>	<u>7,794</u>	<u>-</u>	<u>111,189</u>	<u>2,643,799</u>
EXPENDITURES						
Current:						
General government	-	-	-	-	-	-
Public safety	-	20,019	8,010	-	111,189	-
Public service	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	1,472,737
Total expenditures	<u>-</u>	<u>20,019</u>	<u>8,010</u>	<u>-</u>	<u>111,189</u>	<u>1,472,737</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>81,098</u>	<u>(216)</u>	<u>-</u>	<u>-</u>	<u>1,171,062</u>
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(518,535)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(518,535)</u>
Net change in fund balances	-	81,098	(216)	-	-	652,527
Fund balances - beginning	-	14	2,261	-	-	1,634,469
Fund balances - ending	<u>\$ -</u>	<u>\$ 81,112</u>	<u>\$ 2,045</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,286,996</u>

Greenwood County, South Carolina
 Exhibit B-8 - Nonmajor Special Revenue Funds-Combining Statement of Revenues, Expenditures, and Changes in Fund Balances, Continued
 For the Year Ended June 30, 2016

	Upper Savannah COG Grants	Vic of Crime Fund	Total Nonmajor Special Revenue Funds
REVENUES			
Taxes	\$ -	\$ -	\$ 3,698,301
Intergovernmental revenue	1,579,183	95,187	2,851,740
Charges for services	-	-	6,659,514
Fines and forfeitures	-	-	90
Interest and investment income/(loss)	4	1,489	59,708
Miscellaneous revenue	-	-	361,427
Total revenues	<u>1,579,187</u>	<u>96,676</u>	<u>13,630,780</u>
EXPENDITURES			
Current:			
General government	-	-	820
Public safety	-	304,794	1,955,070
Public service	-	-	2,767,245
Health and welfare	-	-	3,829,414
Recreation	-	-	982,945
Economic development	1,579,187	-	3,276,943
Total expenditures	<u>1,579,187</u>	<u>304,794</u>	<u>12,812,437</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>(208,118)</u>	<u>818,343</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	1,903,389
Transfers out	-	-	(1,159,023)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>744,366</u>
Net change in fund balances	-	(208,118)	1,562,709
Fund balances - beginning	21	242,040	6,370,797
Fund balances - ending	<u>\$ 21</u>	<u>\$ 33,922</u>	<u>\$ 7,933,506</u>

CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

Airport Improvements - This fund is used to account for revenues and expenditures relating to major improvements and construction at the Greenwood County Airport.

Capital Asset fund - This fund is used to account for local funds received and to be used for acquisition of capital assets.

Clemson Genetics Fund - This fund is used to account for the funds being held upon an agreement with the Clemson Genetics Center

FAA Grant 14-2010 - Greenwood County Airport fencing grant.

FAA Grant 14-2013 - Greenwood County Airport runway 9-27 pavement and lighting rehabilitation project.

FAA Grant 15-2014 - Greenwood County Airport runway 9-27 pavement and lighting rehabilitation project.

FAA Grant 16-2015 – Greenwood County Airport runway 9-27 apron joint sealing and spall repair

Ware Shoals /Hodges Fire Project - This fund is used to account for the construction of a fire station. This fund will use a portion of the proceeds of the 2010 G. O. Bond.

GOB 2010B Proceeds Fund – This fund is used to account for unexpended project funds from bond issue.

Humane Society Construction – This fund is used to account for architectural and engineering design for the new County Animal Shelter Facility

Hydro Dam Project - This fund is used to account for the FERC required upgrades and repairs of the Dam.

Jail Project fund - This fund is used to account for the renovation of the jail. This fund will use a portion of the proceeds of the 2010 G. O. Bond.

Metro Line Fund – This fund is used to account for a project to extend sewer service along SC Highway 72 and the funds the County has agreed to pay Greenwood Metropolitan District to support this project.

Wilbanks Sports Complex Project – This fund was used to account for the study and demolition of facilities at the Wilbanks sports complex.

Greenwood County, South Carolina
 Exhibit B-9 - Nonmajor Capital Projects Funds-Combining Balance Sheet
 For the Year Ended June 30, 2016

	Airport Improvement Fund	Capital Asset Fund	Clemson Genetics Fund	FAA Grant 14-2010	FAA Grant 14-2013	FAA Grant 15-2014
ASSETS						
Cash and cash equivalents	\$ 50,102	\$ 28,941	\$ -	\$ -	\$ -	\$ -
Investments	-	-	1,000,000	-	-	-
Property taxes receivable - net	-	15,881	-	-	-	-
Accounts receivable	-	40,118	-	-	-	-
Prepays	-	109,318	-	-	-	-
Due from other funds	250,000	600,000	-	-	-	-
Due from other governments	18,128	-	-	-	1,692	69,461
Total assets	<u>\$ 318,230</u>	<u>\$ 794,258</u>	<u>\$ 1,000,000</u>	<u>\$ -</u>	<u>\$ 1,692</u>	<u>\$ 69,461</u>
LIABILITIES						
Accounts payable	\$ -	\$ 176,820	\$ -	\$ -	\$ -	\$ 4,479
Due to other funds	-	-	-	-	1,637	64,982
Total liabilities	<u>-</u>	<u>176,820</u>	<u>-</u>	<u>-</u>	<u>1,637</u>	<u>69,461</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	-	11,624	-	-	-	-
Total deferred inflow of resources	<u>-</u>	<u>11,624</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>-</u>	<u>188,444</u>	<u>-</u>	<u>-</u>	<u>1,637</u>	<u>69,461</u>
FUND BALANCES (DEFICITS)						
Nonspendable	-	109,318	-	-	-	-
Restricted	-	494,000	-	-	55	-
Committed	318,230	2,496	-	-	-	-
Assigned	-	-	1,000,000	-	-	-
Total fund balances (deficits)	<u>318,230</u>	<u>605,814</u>	<u>1,000,000</u>	<u>-</u>	<u>55</u>	<u>-</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 318,230</u>	<u>\$ 794,258</u>	<u>\$ 1,000,000</u>	<u>\$ -</u>	<u>\$ 1,692</u>	<u>\$ 69,461</u>

Greenwood County, South Carolina
 Exhibit B-9 - Nonmajor Capital Projects Funds-Combining Balance Sheet, Continued
 For the Year Ended June 30, 2016

	FAA Grant 16-2015	Fire Stat Wareshls/Hodges	GOB 2010B Proceeds Fund	Humane Society Construction	Hydro Dam Project Fund	Jail Construction Project
ASSETS						
Cash and cash equivalents	\$ -	\$ 24,228	\$ -	\$ -	\$ 1,773	\$ -
Investments	-	-	71,467	-	-	-
Property taxes receivable - net	-	-	-	-	-	-
Accounts receivable	-	-	-	-	-	-
Prepays	-	-	-	-	-	-
Due from other funds	-	100,000	730,243	-	-	-
Due from other governments	145,138	-	-	-	-	-
Total assets	<u>\$ 145,138</u>	<u>\$ 124,228</u>	<u>\$ 801,710</u>	<u>\$ -</u>	<u>\$ 1,773</u>	<u>\$ -</u>
LIABILITIES						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 1,773	\$ -
Due to other funds	145,138	-	-	-	-	-
Total liabilities	<u>145,138</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,773</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	-	-	-	-	-	-
Total deferred inflow of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>145,138</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,773</u>	<u>-</u>
FUND BALANCES (DEFICITS)						
Nonspendable	-	-	-	-	-	-
Restricted	-	-	801,710	-	-	-
Committed	-	124,228	-	-	-	-
Assigned	-	-	-	-	-	-
Total fund balances (deficits)	<u>-</u>	<u>124,228</u>	<u>801,710</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 145,138</u>	<u>\$ 124,228</u>	<u>\$ 801,710</u>	<u>\$ -</u>	<u>\$ 1,773</u>	<u>\$ -</u>

Greenwood County, South Carolina
 Exhibit B-9 - Nonmajor Capital Projects Funds-Combining Balance Sheet, Continued
 For the Year Ended June 30, 2016

	Metro Line Fund	Wilbanks Sports Complex Fund	Total Nonmajor Capital Projects Funds
ASSETS			
Cash and cash equivalents	\$ 18,499	\$ -	\$ 123,543
Investments	-	-	1,071,467
Property taxes receivable - net	-	-	15,881
Accounts receivable	-	-	40,118
Prepays	-	-	109,318
Due from other funds	51,232	-	1,731,475
Due from other governments	-	-	234,419
Total assets	<u>\$ 69,731</u>	<u>\$ -</u>	<u>\$ 3,326,221</u>
LIABILITIES			
Accounts payable	\$ -	\$ -	\$ 183,072
Due to other funds	-	-	211,757
Total liabilities	<u>-</u>	<u>-</u>	<u>394,829</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	-	-	11,624
Total deferred inflow of resources	<u>-</u>	<u>-</u>	<u>11,624</u>
Total liabilities and deferred inflows of resources	<u>-</u>	<u>-</u>	<u>406,453</u>
FUND BALANCES (DEFICITS)			
Nonspendable	-	-	109,318
Restricted	69,731	-	1,365,496
Committed	-	-	444,954
Assigned	-	-	1,000,000
Total fund balances (deficits)	<u>69,731</u>	<u>-</u>	<u>2,919,768</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 69,731</u>	<u>\$ -</u>	<u>\$ 3,326,221</u>

Greenwood County, South Carolina
 Exhibit B-10 - Nonmajor Capital Projects Funds-Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 For the Year Ended June 30, 2016

	Airport Improvement Fund	Capital Asset Fund	Clemson Genetics Fund	FAA Grant 14-2010	FAA Grant 14-2013	FAA Grant 15-2014
REVENUES						
Taxes	\$ -	\$ 556,143	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue	13,128	-	-	-	-	107,316
Interest and investment income	2,941	5,445	-	-	-	-
Miscellaneous revenue	5,000	40,544	-	-	-	-
Total revenues	<u>21,069</u>	<u>602,132</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>107,316</u>
EXPENDITURES						
Current:						
General government	-	424,625	-	-	-	-
Public safety	-	875,500	-	-	-	-
Public service	26,446	197,295	-	4,561	-	52,218
Health and welfare	-	9,834	-	-	-	-
Recreation	-	21,074	-	-	-	-
Economic development	-	-	-	-	-	-
Total expenditures	<u>26,446</u>	<u>1,528,328</u>	<u>-</u>	<u>4,561</u>	<u>-</u>	<u>52,218</u>
Excess (deficiency) of revenues over expenditures	<u>(5,377)</u>	<u>(926,196)</u>	<u>-</u>	<u>(4,561)</u>	<u>-</u>	<u>55,098</u>
OTHER FINANCING SOURCES (USES)						
Capital lease proceeds	-	494,000	-	-	-	-
Transfers in	69,623	192,113	-	-	-	-
Transfers out	(7,639)	(13,128)	(6,528)	(3,650)	-	(7,686)
Total other financing sources (uses)	<u>61,984</u>	<u>672,985</u>	<u>(6,528)</u>	<u>(3,650)</u>	<u>-</u>	<u>(7,686)</u>
Net change in fund balances	56,607	(253,211)	(6,528)	(8,211)	-	47,412
Fund balances - beginning	261,623	859,025	1,006,528	8,211	55	(47,412)
Fund balances - ending	<u>\$ 318,230</u>	<u>\$ 605,814</u>	<u>\$ 1,000,000</u>	<u>\$ -</u>	<u>\$ 55</u>	<u>\$ -</u>

Greenwood County, South Carolina
 Exhibit B-10 - Nonmajor Capital Projects Funds-Combining Statement of Revenues, Expenditures, and Changes in Fund Balances, Continued
 For the Year Ended June 30, 2016

	FAA Grant 16-2015	Fire Stat Wareshls/Hodges	GOB 2010B Proceeds Fund	Humane Society Construction	Hydro Dam Project Fund	Jail Construction Project
REVENUES						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental revenue	145,138	-	-	-	-	-
Interest and investment income	-	-	919	-	-	-
Miscellaneous revenue	-	-	-	-	-	-
Total revenues	<u>145,138</u>	<u>-</u>	<u>919</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES						
Current:						
General government	-	-	949	-	-	-
Public safety	-	-	-	-	-	22,420
Public service	152,777	-	-	-	142,963	-
Health and welfare	-	-	-	-	-	-
Recreation	-	-	-	-	-	-
Economic development	-	-	-	141,928	-	-
Total expenditures	<u>152,777</u>	<u>-</u>	<u>949</u>	<u>141,928</u>	<u>142,963</u>	<u>22,420</u>
Excess (deficiency) of revenues over expenditures	<u>(7,639)</u>	<u>-</u>	<u>(30)</u>	<u>(141,928)</u>	<u>(142,963)</u>	<u>(22,420)</u>
OTHER FINANCING SOURCES (USES)						
Capital lease proceeds	-	-	-	-	-	-
Transfers in	7,639	-	-	141,928	142,963	19,689
Transfers out	-	-	(169,757)	-	-	-
Total other financing sources (uses)	<u>7,639</u>	<u>-</u>	<u>(169,757)</u>	<u>141,928</u>	<u>142,963</u>	<u>19,689</u>
Net change in fund balances	-	-	(169,787)	-	-	(2,731)
Fund balances - beginning	-	124,228	971,497	-	-	2,731
Fund balances - ending	<u>\$ -</u>	<u>\$ 124,228</u>	<u>\$ 801,710</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Greenwood County, South Carolina
 Exhibit B-10 - Nonmajor Capital Projects Funds-Combining Statement of Revenues, Expenditures, and Changes in Fund Balances, Continued
 For the Year Ended June 30, 2016

	Metro Line Fund	Wilbanks Sports Complex Fund	Total Nonmajor Capital Projects Funds
REVENUES			
Taxes	\$ -	\$ -	\$ 556,143
Intergovernmental revenue	-	-	265,582
Interest and investment income	580	-	9,885
Miscellaneous revenue	-	-	45,544
Total revenues	<u>580</u>	<u>-</u>	<u>877,154</u>
EXPENDITURES			
Current:			
General government	72,051	-	\$ 497,625
Public safety	-	-	897,920
Public service	-	-	576,260
Health and welfare	-	-	9,834
Recreation	-	8,140	29,214
Economic development	-	-	141,928
Total expenditures	<u>72,051</u>	<u>8,140</u>	<u>2,152,781</u>
Excess (deficiency) of revenues over expenditures	<u>(71,471)</u>	<u>(8,140)</u>	<u>(1,275,627)</u>
OTHER FINANCING SOURCES (USES)			
Capital lease proceeds	-	-	494,000
Transfers in	-	8,140	582,095
Transfers out	-	-	(208,388)
Total other financing sources (uses)	<u>-</u>	<u>8,140</u>	<u>867,707</u>
Net change in fund balances	(71,471)	-	(407,920)
Fund balances - beginning	141,202	-	3,327,688
Fund balances - ending	<u>\$ 69,731</u>	<u>\$ -</u>	<u>\$ 2,919,768</u>

AGENCY FUNDS

Agency funds are used to account for assets held by the County as an agent for individuals, private organizations, other governments and/or funds.

Agency funds

Escrow funds - These funds are used to account for funds held in escrow by the County for particular programs.

Taxing entities – These funds are used to account for property taxes collected and remitted by the County Treasurer on behalf of various taxing entities. They are also used to account for special education funds, special purpose districts funds, school district funds, municipal tax funds, and funds for various special tax districts.

Greenwood County, South Carolina
 Exhibit B-11 - Agency Funds-Combining Statement of Fiduciary Net Position
 June 30, 2016

School Funds

	Dist 50 Operations Fund	Dist 50 Debt Service Fund	Dist 51 Operations Fund	Dist 51 State Bldg Fund	Dist 51 Debt Service Fund	Dist 52 Operations Fund
ASSETS						
Cash and cash equivalents	\$ 1,758,895	\$ 1,753,444	\$ 509,417	\$ 25,927	\$ 316,169	\$ 605,042
Investments	7,035,581	7,013,772	2,037,666	-	-	2,458,604
Property taxes receivable	973,736	394,336	95,776	-	4,694	112,033
Accounts receivable	2,079,998	-	85,663	-	-	296,143
Due from other funds	-	-	-	-	-	9,609
Due from other taxing districts and agencies	-	-	-	-	-	-
Total assets	<u>\$ 11,848,210.00</u>	<u>\$ 9,161,552.00</u>	<u>\$ 2,728,522.00</u>	<u>\$ 25,927.00</u>	<u>\$ 320,863.00</u>	<u>\$ 3,481,431.00</u>
LIABILITIES						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other taxing districts and agencies	11,848,210	9,161,552	2,728,522	25,927	320,863	3,481,431
Due to component units	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-
Total liabilities	<u>\$ 11,848,210</u>	<u>\$ 9,161,552</u>	<u>\$ 2,728,522</u>	<u>\$ 25,927</u>	<u>\$ 320,863</u>	<u>\$ 3,481,431</u>

Greenwood County, South Carolina
 Exhibit B-11 - Agency Funds-Combining Statement of Fiduciary Net Position, Continued
 June 30, 2016

	School Funds			Sheriff Funds		
	Dist 52 Debt Service Fund	Dist 52 State Bldg Fund	Technology Center Fund	Sheriff Narc Seizure	Sheriff Swanson Fund	Inmate Trust Fund
ASSETS						
Cash and cash equivalents	\$ 667,671	\$ 53,832	\$ 1,320,194	\$ 37,162	\$ 112,223	\$ 20,388
Investments	2,670,685	-	212,203	-	-	-
Property taxes receivable	27,077	-	54,996	-	-	-
Accounts receivable	-	-	-	-	-	6,917
Due from other funds	-	-	-	-	-	-
Due from other taxing districts and agencies	-	-	-	-	-	-
Total assets	<u>\$ 3,365,433.00</u>	<u>\$ 53,832.00</u>	<u>\$ 1,587,393.00</u>	<u>\$ 37,162.00</u>	<u>\$ 112,223.00</u>	<u>\$ 27,305.00</u>
LIABILITIES						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,108
Due to other taxing districts and agencies	3,365,433	44,223	1,587,393	37,162	112,223	18,197
Due to component units	-	-	-	-	-	-
Due to other funds	-	9,609	-	-	-	-
Total liabilities	<u>\$ 3,365,433</u>	<u>\$ 53,832</u>	<u>\$ 1,587,393</u>	<u>\$ 37,162</u>	<u>\$ 112,223</u>	<u>\$ 27,305</u>

Greenwood County, South Carolina
 Exhibit B-11 - Agency Funds-Combining Statement of Fiduciary Net Position, Continued
 June 30, 2016

	Other Funds					
	Clerk of Court Agency	Lake Park Distribution Fund	Library Appropriations Fund	Magistrate Agency Funds	Metro Debt Service Fund	
ASSETS						
Cash and cash equivalents	\$ 953,749	\$ -	\$ 27,663	\$ 221,069	\$ 1,415,709	\$ 1,033
Investments	-	-	-	-	-	-
Property taxes receivable	-	66,070	49,019	-	50,472	-
Accounts receivable	-	-	-	-	34	-
Due from other funds	-	-	-	-	906,445	-
Due from other taxing districts and agencies	-	-	-	-	-	-
Total assets	<u>\$ 953,749.00</u>	<u>\$ 66,070.00</u>	<u>\$ 76,682.00</u>	<u>\$ 221,069.00</u>	<u>\$ 2,372,660.00</u>	<u>\$ 1,033.00</u>
LIABILITIES						
Accounts payable	\$ 98,516	\$ -	\$ 27,663	\$ -	\$ -	\$ -
Due to other taxing districts and agencies	855,233	66,070	-	216,061	2,372,660	1,033
Due to component units	-	-	49,019	-	-	-
Due to other funds	-	-	-	5,008	-	-
Total liabilities	<u>\$ 953,749</u>	<u>\$ 66,070</u>	<u>\$ 76,682</u>	<u>\$ 221,069</u>	<u>\$ 2,372,660</u>	<u>\$ 1,033</u>

Greenwood County, South Carolina
 Exhibit B-11 - Agency Funds-Combining Statement of Fiduciary Net Position, Continued
 June 30, 2016

	Other Funds				Special Tax Districts	
	Partnership Alliance Fund	Piedmont Tech Fund	Probate Agency Fund	Public Defender	Solicitor Fund	Aspen Heights
ASSETS						
Cash and cash equivalents	\$ -	\$ 16,247	\$ 5,506	\$ -	\$ -	\$ 6,727
Investments	-	-	-	-	-	-
Property taxes receivable	-	38,461	-	-	-	96
Accounts receivable	140,495	-	-	154,632	611,318	-
Due from other funds	-	5,008	-	-	-	-
Due from other taxing districts and agencies	-	-	-	-	-	-
Total assets	<u>\$ 140,495.00</u>	<u>\$ 59,716.00</u>	<u>\$ 5,506.00</u>	<u>\$ 154,632.00</u>	<u>\$ 611,318.00</u>	<u>\$ 6,823.00</u>
LIABILITIES						
Accounts payable	\$ -	\$ 21,255	\$ -	\$ -	\$ -	\$ 266
Due to other taxing districts and agencies	-	38,461	5,506	-	-	6,557
Due to component units	-	-	-	-	-	-
Due to other funds	140,495	-	-	154,632	611,318	-
Total liabilities	<u>\$ 140,495</u>	<u>\$ 59,716</u>	<u>\$ 5,506</u>	<u>\$ 154,632</u>	<u>\$ 611,318</u>	<u>\$ 6,823</u>

Greenwood County, South Carolina
 Exhibit B-11 - Agency Funds-Combining Statement of Fiduciary Net Position, Continued
 June 30, 2016

Special Tax Districts

	Auburn Place	Beech Lake	Beech Run	Belle Meade	Canterbury	Cherokee Hills
ASSETS						
Cash and cash equivalents	\$ 1,412	\$ 359	\$ 1,740	\$ 22,021	\$ 5,778	\$ 17,469
Investments	-	-	-	-	-	-
Property taxes receivable	-	2	148	76	354	200
Accounts receivable	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Due from other taxing districts and agencies	-	-	-	-	-	-
Total assets	<u>\$ 1,412.00</u>	<u>\$ 361.00</u>	<u>\$ 1,888.00</u>	<u>\$ 22,097.00</u>	<u>\$ 6,132.00</u>	<u>\$ 17,669.00</u>
LIABILITIES						
Accounts payable	\$ -	\$ 160	\$ 321	\$ 48	\$ 798	\$ 624
Due to other taxing districts and agencies	1,412	201	1,567	22,049	5,334	17,045
Due to component units	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-
Total liabilities	<u>\$ 1,412</u>	<u>\$ 361</u>	<u>\$ 1,888</u>	<u>\$ 22,097</u>	<u>\$ 6,132</u>	<u>\$ 17,669</u>

Greenwood County, South Carolina
 Exhibit B-11 - Agency Funds-Combining Statement of Fiduciary Net Position, Continued
 June 30, 2016

Special Tax Districts

	Chinquapin	Country Homes I	Country Homes II	Creekside	Crestview	Curl Creek
ASSETS						
Cash and cash equivalents	\$ 40,000	\$ -	\$ 128,369	\$ 18,311	\$ 8,103	\$ -
Investments	-	-	-	-	-	-
Property taxes receivable	433	-	-	288	-	-
Accounts receivable	-	-	-	-	-	855
Due from other funds	-	-	-	-	-	-
Due from other taxing districts and agencies	-	-	-	-	-	-
Total assets	<u>\$ 40,433.00</u>	<u>\$ -</u>	<u>\$ 128,369.00</u>	<u>\$ 18,599.00</u>	<u>\$ 8,103.00</u>	<u>\$ 855.00</u>
LIABILITIES						
Accounts payable	\$ 232	\$ -	\$ 251	\$ 2,288	\$ 119	\$ -
Due to other taxing districts and agencies	40,201	-	128,118	16,311	7,984	-
Due to component units	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	855
Total liabilities	<u>\$ 40,433</u>	<u>\$ -</u>	<u>\$ 128,369</u>	<u>\$ 18,599</u>	<u>\$ 8,103</u>	<u>\$ 855</u>

Greenwood County, South Carolina
 Exhibit B-11 - Agency Funds-Combining Statement of Fiduciary Net Position, Continued
 June 30, 2016

Special Tax Districts

	Druid Hills	Emerald Place	Forest Hills	Forest Lake	Grace Court Townhomes	Harborside
ASSETS						
Cash and cash equivalents	\$ 14,799	\$ 132	\$ 7,644	\$ 27,459	\$ 4,358	\$ 3,657
Investments	-	-	-	-	-	-
Property taxes receivable	269	-	-	498	-	307
Accounts receivable	-	-	-	-	-	-
Due from other funds	855	-	-	-	-	-
Due from other taxing districts and agencies	-	-	-	-	-	-
Total assets	<u>\$ 15,923.00</u>	<u>\$ 132.00</u>	<u>\$ 7,644.00</u>	<u>\$ 27,957.00</u>	<u>\$ 4,358.00</u>	<u>\$ 3,964.00</u>
LIABILITIES						
Accounts payable	\$ 411	\$ -	\$ 450	\$ 275	\$ 139	\$ 1,142
Due to other taxing districts and agencies	15,512	132	7,194	27,682	4,219	2,822
Due to component units	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-
Total liabilities	<u>\$ 15,923</u>	<u>\$ 132</u>	<u>\$ 7,644</u>	<u>\$ 27,957</u>	<u>\$ 4,358</u>	<u>\$ 3,964</u>

Greenwood County, South Carolina
 Exhibit B-11 - Agency Funds-Combining Statement of Fiduciary Net Position, Continued
 June 30, 2016

Special Tax Districts

	Heathwood	Hill & Dale	Hillbrook	Hunters Creek	Hunters Glenn	Idlewood
ASSETS						
Cash and cash equivalents	\$ 9,048	\$ 3,207	\$ 7,270	\$ 221,319	\$ 202	\$ 637
Investments	-	-	-	-	-	-
Property taxes receivable	144	-	-	981	-	50
Accounts receivable	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Due from other taxing districts and agencies	-	-	-	-	-	-
Total assets	<u>\$ 9,192.00</u>	<u>\$ 3,207.00</u>	<u>\$ 7,270.00</u>	<u>\$ 222,300.00</u>	<u>\$ 202.00</u>	<u>\$ 687.00</u>
LIABILITIES						
Accounts payable	\$ 621	\$ 128	\$ 66	\$ 12,019	\$ -	\$ 306
Due to other taxing districts and agencies	8,571	3,079	7,204	210,281	202	381
Due to component units	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-
Total liabilities	<u>\$ 9,192</u>	<u>\$ 3,207</u>	<u>\$ 7,270</u>	<u>\$ 222,300</u>	<u>\$ 202</u>	<u>\$ 687</u>

Greenwood County, South Carolina
 Exhibit B-11 - Agency Funds-Combining Statement of Fiduciary Net Position, Continued
 June 30, 2016

Special Tax Districts

	Kimbrook	Locksley Hall	Lost Lure	Magnolia Place	McKellar Farm	Northfall Acres
ASSETS						
Cash and cash equivalents	\$ 2,276	\$ 3,826	\$ 2,128	\$ 1,015	\$ 7,102	\$ 256
Investments	-	-	-	-	-	-
Property taxes receivable	-	168	-	248	223	255
Accounts receivable	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Due from other taxing districts and agencies	-	-	-	-	-	-
Total assets	<u>\$ 2,276.00</u>	<u>\$ 3,994.00</u>	<u>\$ 2,128.00</u>	<u>\$ 1,263.00</u>	<u>\$ 7,325.00</u>	<u>\$ 511.00</u>
LIABILITIES						
Accounts payable	\$ -	\$ 478	\$ -	\$ 177	\$ 286	\$ -
Due to other taxing districts and agencies	2,276	3,516	2,128	1,086	7,039	511
Due to component units	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-
Total liabilities	<u>\$ 2,276</u>	<u>\$ 3,994</u>	<u>\$ 2,128</u>	<u>\$ 1,263</u>	<u>\$ 7,325</u>	<u>\$ 511</u>

Greenwood County, South Carolina
 Exhibit B-11 - Agency Funds-Combining Statement of Fiduciary Net Position, Continued
 June 30, 2016

Special Tax Districts

	Orchard Park	Pinehurst	Pucketts Ferry	Quail Run	Raintree	Reynolds Colony
ASSETS						
Cash and cash equivalents	\$ 150	\$ 37	\$ 4,114	\$ 4,277	\$ 142,347	\$ 14,089
Investments	-	-	-	-	-	-
Property taxes receivable	-	-	3	-	-	-
Accounts receivable	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Due from other taxing districts and agencies	-	-	-	-	-	-
Total assets	<u>\$ 150.00</u>	<u>\$ 37.00</u>	<u>\$ 4,117.00</u>	<u>\$ 4,277.00</u>	<u>\$ 142,347.00</u>	<u>\$ 14,089.00</u>
LIABILITIES						
Accounts payable	\$ -	\$ -	\$ 416	\$ 90	\$ -	\$ 497
Due to other taxing districts and agencies	150	37	3,701	4,187	142,347	13,592
Due to component units	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-
Total liabilities	<u>\$ 150</u>	<u>\$ 37</u>	<u>\$ 4,117</u>	<u>\$ 4,277</u>	<u>\$ 142,347</u>	<u>\$ 14,089</u>

Greenwood County, South Carolina
 Exhibit B-11 - Agency Funds-Combining Statement of Fiduciary Net Position, Continued
 June 30, 2016

Special Tax Districts

	Saddle Hill	Spring Valley	Springwood	Stoney Point	Virgin Heights	Wellington Green
ASSETS						
Cash and cash equivalents	\$ 16,930	\$ 12,742	\$ 7,855	\$ 19	\$ 2,926	\$ 12,851
Investments	-	-	-	-	-	-
Property taxes receivable	-	206	-	-	98	71
Accounts receivable	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Due from other taxing districts and agencies	-	-	-	-	-	-
Total assets	<u>\$ 16,930.00</u>	<u>\$ 12,948.00</u>	<u>\$ 7,855.00</u>	<u>\$ 19.00</u>	<u>\$ 3,024.00</u>	<u>\$ 12,922.00</u>
LIABILITIES						
Accounts payable	\$ 357	\$ 285	\$ -	\$ -	\$ 182	\$ 1,208
Due to other taxing districts and agencies	16,573	12,663	7,855	19	2,842	11,714
Due to component units	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-
Total liabilities	<u>\$ 16,930</u>	<u>\$ 12,948</u>	<u>\$ 7,855</u>	<u>\$ 19</u>	<u>\$ 3,024</u>	<u>\$ 12,922</u>

Greenwood County, South Carolina
 Exhibit B-11 - Agency Funds-Combining Statement of Fiduciary Net Position, Continued
 June 30, 2016

	Special Tax Districts		Municipal Tax Funds			
	Winding Creek	Woodbury	City of Greenwood	Town of Ninety Six	Town of Ware Shoals	Town of Hodges
ASSETS						
Cash and cash equivalents	\$ 12,055	\$ 224	\$ 82,068	\$ 6,664	\$ 4,248	\$ 184
Investments	-	-	-	-	-	-
Property taxes receivable	82	-	221,077	12,078	16,646	26,116
Accounts receivable	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Due from other taxing districts and agencies	-	58	-	-	-	-
Total assets	<u>\$ 12,137.00</u>	<u>\$ 282.00</u>	<u>\$ 303,145.00</u>	<u>\$ 18,742.00</u>	<u>\$ 20,894.00</u>	<u>\$ 26,300.00</u>
LIABILITIES						
Accounts payable	\$ 504	\$ 282	\$ 82,068	\$ 6,664	\$ 4,248	\$ 184
Due to other taxing districts and agencies	11,633	-	221,077	12,078	16,646	26,116
Due to component units	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-
Total liabilities	<u>\$ 12,137</u>	<u>\$ 282</u>	<u>\$ 303,145</u>	<u>\$ 18,742</u>	<u>\$ 20,894</u>	<u>\$ 26,300</u>

Greenwood County, South Carolina
 Exhibit B-11 - Agency Funds-Combining Statement of Fiduciary Net Position, Continued
 June 30, 2016

	<u>Municipal Tax Funds</u>	
	<u>Town of Troy</u>	<u>Total Agency Funds</u>
ASSETS		
Cash and cash equivalents	\$ 134	\$ 10,711,878
Investments	-	21,428,511
Property taxes receivable	265	2,148,052
Accounts receivable	-	3,376,055
Due from other funds	-	921,917
Due from other taxing districts and agencies	-	58
Total assets	<u>\$ 399.00</u>	<u>\$ 38,586,471.00</u>
LIABILITIES		
Accounts payable	\$ 134	\$ 275,266
Due to other taxing districts and agencies	265	37,340,269
Due to component units	-	49,019
Due to other funds	-	921,917
Total liabilities	<u>\$ 399</u>	<u>\$ 38,586,471</u>

Greenwood County, South Carolina
 Exhibit B-12 - Statement of Changes in Fiduciary Net Position, Continued
 For the Year Ended June 30, 2016

	Balance June 30, 2015	Additions	Deductions	Balance June 30, 2016
<u>School Funds</u>				
<u>Dist 50 Operations Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 91,088	\$ 110,002,439	\$ 108,334,632	\$ 1,758,895
Investments	9,017,777	14,071,162	16,053,358	7,035,581
Property taxes receivable	1,046,555	2,193,685	2,266,504	973,736
Accounts receivable	3,157,549	2,333,271	3,410,822	2,079,998
Total assets	<u>\$ 13,312,969</u>	<u>\$ 128,600,557</u>	<u>\$ 130,065,316</u>	<u>\$ 11,848,210</u>
LIABILITIES				
Accounts payable	\$ -	\$ 542,715	\$ 542,715	\$ -
Due to other taxing districts and agencies	13,312,969	12,726,139	14,190,898	11,848,210
Total liabilities	<u>\$ 13,312,969</u>	<u>\$ 13,268,854</u>	<u>\$ 14,733,613</u>	<u>\$ 11,848,210</u>
<u>Dist 50 Debt Service</u>				
ASSETS				
Cash and cash equivalents	\$ 39,342	\$ 35,030,501	\$ 33,316,399	\$ 1,753,444
Investments	3,894,813	14,027,545	10,908,586	7,013,772
Property taxes receivable	419,739	428,256	453,659	394,336
Total assets	<u>\$ 4,353,894</u>	<u>\$ 49,486,302</u>	<u>\$ 44,678,644</u>	<u>\$ 9,161,552</u>
LIABILITIES				
Accounts payable	\$ -	\$ 256,286	\$ 256,286	\$ -
Due to other taxing districts and agencies	4,353,894	9,161,552	4,353,894	9,161,552
Total liabilities	<u>\$ 4,353,894</u>	<u>\$ 9,417,838</u>	<u>\$ 4,610,180</u>	<u>\$ 9,161,552</u>
<u>Dist 51 Operations Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 18,867	\$ 15,429,209	\$ 14,938,659	\$ 509,417
Investments	1,867,846	4,075,333	3,905,513	2,037,666
Property taxes receivable	102,307	228,389	234,920	95,776
Accounts receivable	396,467	85,663	396,467	85,663
Total assets	<u>\$ 2,385,487</u>	<u>\$ 19,818,594</u>	<u>\$ 19,475,559</u>	<u>\$ 2,728,522</u>
LIABILITIES				
Due to other taxing districts and agencies	\$ 2,385,487	\$ 2,831,232	\$ 2,488,197	\$ 2,728,522
Total liabilities	<u>\$ 2,385,487</u>	<u>\$ 2,831,232</u>	<u>\$ 2,488,197</u>	<u>\$ 2,728,522</u>
<u>Dist 51 State Bldg Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 25,649	\$ 412	\$ 134	\$ 25,927
Total assets	<u>\$ 25,649</u>	<u>\$ 412</u>	<u>\$ 134</u>	<u>\$ 25,927</u>
LIABILITIES				
Due to other taxing districts and agencies	\$ 25,649	\$ 25,927	\$ 25,649	\$ 25,927
Total liabilities	<u>\$ 25,649</u>	<u>\$ 25,927</u>	<u>\$ 25,649</u>	<u>\$ 25,927</u>

Greenwood County, South Carolina
 Exhibit B-12 - Statement of Changes in Fiduciary Net Position, Continued
 For the Year Ended June 30, 2016

	Balance June 30, 2015	Additions	Deductions	Balance June 30, 2016
School Funds, Continued				
<u>Dist 51 Debt Service</u>				
ASSETS				
Cash and cash equivalents	\$ 27,649	\$ 583,027	\$ 294,507	\$ 316,169
Investments	316,326	-	316,326	-
Property taxes receivable	5,598	13,681	14,585	4,694
Total assets	<u>\$ 349,573</u>	<u>\$ 596,708</u>	<u>\$ 625,418</u>	<u>\$ 320,863</u>
LIABILITIES				
Accounts payable	\$ -	\$ 10,251	\$ 10,251	\$ -
Due to other taxing districts and agencies	349,573	327,561	356,271	320,863
Total liabilities	<u>\$ 349,573</u>	<u>\$ 337,812</u>	<u>\$ 366,522</u>	<u>\$ 320,863</u>
 <u>Dist 52 Operations Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 20,249	\$ 23,089,901	\$ 22,505,108	\$ 605,042
Investments	2,004,683	4,917,207	4,463,286	2,458,604
Property taxes receivable	210,468	353,858	452,293	112,033
Accounts receivable	686,789	299,583	690,229	296,143
Due from other funds	-	9,609	-	9,609
Total assets	<u>\$ 2,922,189</u>	<u>\$ 28,670,158</u>	<u>\$ 28,110,916</u>	<u>\$ 3,481,431</u>
LIABILITIES				
Accounts payable	\$ 368,791	\$ 201,678	\$ 570,469	\$ -
Due to other taxing districts and agencies	2,553,398	4,036,387	3,108,354	3,481,431
Total liabilities	<u>\$ 2,922,189</u>	<u>\$ 4,238,065</u>	<u>\$ 3,678,823</u>	<u>\$ 3,481,431</u>
 <u>Dist 52 Debt Service Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 30,710	\$ 8,464,030	\$ 7,827,069	\$ 667,671
Investments	3,040,074	5,341,370	5,710,759	2,670,685
Property taxes receivable	51,998	30,372	55,293	27,077
Total assets	<u>\$ 3,122,782</u>	<u>\$ 13,835,772</u>	<u>\$ 13,593,121</u>	<u>\$ 3,365,433</u>
LIABILITIES				
Accounts payable	\$ -	\$ 510,346	\$ 510,346	\$ -
Due to other taxing districts and agencies	3,122,782	3,365,433	3,122,782	3,365,433
Total liabilities	<u>\$ 3,122,782</u>	<u>\$ 3,875,779</u>	<u>\$ 3,633,128</u>	<u>\$ 3,365,433</u>
 <u>Dist 52 State Bldg Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 1,185	\$ 1,447,006	\$ 1,394,359	\$ 53,832
Investments	117,343	-	117,343	-
Total assets	<u>\$ 118,528</u>	<u>\$ 1,447,006</u>	<u>\$ 1,511,702</u>	<u>\$ 53,832</u>
LIABILITIES				
Due to other taxing districts and agencies	\$ 118,528	\$ 63,441	\$ 137,746	\$ 44,223
Due to other funds	-	9,609	-	9,609
Total liabilities	<u>\$ 118,528</u>	<u>\$ 73,050</u>	<u>\$ 137,746</u>	<u>\$ 53,832</u>

Greenwood County, South Carolina
 Exhibit B-12 - Statement of Changes in Fiduciary Net Position, Continued
 For the Year Ended June 30, 2016

	Balance June 30, 2015	Additions	Deductions	Balance June 30, 2016
<i>School Funds, Continued</i>				
<u>Technology Center Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 11,032	\$ 4,432,405	\$ 3,123,243	\$ 1,320,194
Investments	1,092,041	424,406	1,304,244	212,203
Property taxes receivable	51,776	115,992	112,772	54,996
Accounts receivable	253,273	-	253,273	-
Total assets	<u>\$ 1,408,122</u>	<u>\$ 4,972,803</u>	<u>\$ 4,793,532</u>	<u>\$ 1,587,393</u>
LIABILITIES				
Accounts payable	\$ -	\$ 52,629	\$ 52,629	\$ -
Due to other taxing districts and agencies	1,408,122	1,631,621	1,452,350	1,587,393
Total liabilities	<u>\$ 1,408,122</u>	<u>\$ 1,684,250</u>	<u>\$ 1,504,979</u>	<u>\$ 1,587,393</u>

Greenwood County, South Carolina
 Exhibit B-12 - Statement of Changes in Fiduciary Net Position, Continued
 For the Year Ended June 30, 2016

	Balance June 30, 2015	Additions	Deductions	Balance June 30, 2016
<u>Sheriff Funds</u>				
<u>Sheriff Narc Seizure</u>				
ASSETS				
Cash and cash equivalents	\$ 17,851	\$ 178,959	\$ 159,648	\$ 37,162
Total assets	<u>\$ 17,851</u>	<u>\$ 178,959</u>	<u>\$ 159,648</u>	<u>\$ 37,162</u>
LIABILITIES				
Due to other taxing districts and agencies	\$ 17,851	\$ 37,162	\$ 17,851	\$ 37,162
Total liabilities	<u>\$ 17,851</u>	<u>\$ 37,162</u>	<u>\$ 17,851</u>	<u>\$ 37,162</u>
<u>Sheriff Swanson Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 46,220	\$ 69,953	\$ 3,950	\$ 112,223
Total assets	<u>\$ 46,220</u>	<u>\$ 69,953</u>	<u>\$ 3,950</u>	<u>\$ 112,223</u>
LIABILITIES				
Accounts payable	\$ -	\$ 200	\$ 200	\$ -
Due to other taxing districts and agencies	46,220	112,223	46,220	112,223
Total liabilities	<u>\$ 46,220</u>	<u>\$ 112,423</u>	<u>\$ 46,420</u>	<u>\$ 112,223</u>
<u>Inmate Trust Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 24,183	\$ 451,269	\$ 455,064	\$ 20,388
Accounts receivable	12,600	479,482	485,165	6,917
Total assets	<u>\$ 36,783</u>	<u>\$ 930,751</u>	<u>\$ 940,229</u>	<u>\$ 27,305</u>
LIABILITIES				
Accounts payable	\$ 5,476	\$ 12,301	\$ 8,669	\$ 9,108
Due to other taxing districts and agencies	31,307	702,282	715,392	18,197
Total liabilities	<u>\$ 36,783</u>	<u>\$ 714,583</u>	<u>\$ 724,061</u>	<u>\$ 27,305</u>

Greenwood County, South Carolina
 Exhibit B-12 - Statement of Changes in Fiduciary Net Position, Continued
 For the Year Ended June 30, 2016

	Balance June 30, 2015	Additions	Deductions	Balance June 30, 2016
<u>Other Funds</u>				
<u>Clerk of Court Agency</u>				
ASSETS				
Cash and cash equivalents	\$ 332,431	\$ 8,741,667	\$ 8,120,349	\$ 953,749
Total assets	<u>\$ 332,431</u>	<u>\$ 8,741,667</u>	<u>\$ 8,120,349</u>	<u>\$ 953,749</u>
LIABILITIES				
Accounts payable	\$ 151,505	\$ 290,326	\$ 343,315	\$ 98,516
Due to other taxing districts and agencies	180,926	7,816,274	7,141,967	855,233
Total liabilities	<u>\$ 332,431</u>	<u>\$ 8,106,600</u>	<u>\$ 7,485,282</u>	<u>\$ 953,749</u>
<u>Lake Park Distribution Fund</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 365,491	\$ 365,491	\$ -
Property taxes receivable	109,365	73,380	116,675	66,070
Total assets	<u>\$ 109,365</u>	<u>\$ 438,871</u>	<u>\$ 482,166</u>	<u>\$ 66,070</u>
LIABILITIES				
Due to other taxing districts and agencies	\$ 109,365	\$ 66,070	\$ 109,365	\$ 66,070
Total liabilities	<u>\$ 109,365</u>	<u>\$ 66,070</u>	<u>\$ 109,365</u>	<u>\$ 66,070</u>
<u>Library Appropriations Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 20,751	\$ 2,390,812	\$ 2,383,900	\$ 27,663
Property taxes receivable	53,836	53,305	58,122	49,019
Accounts receivable	21,456	-	21,456	-
Total assets	<u>\$ 96,043</u>	<u>\$ 2,444,117</u>	<u>\$ 2,463,478</u>	<u>\$ 76,682</u>
LIABILITIES				
Accounts payable	\$ 42,207	\$ 1,811,559	\$ 1,826,103	\$ 27,663
Due to component units	53,836	49,019	53,836	49,019
Total liabilities	<u>\$ 96,043</u>	<u>\$ 1,860,578</u>	<u>\$ 1,879,939</u>	<u>\$ 76,682</u>
<u>Magistrate Agency Fund</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 1,594,440	\$ 1,373,371	\$ 221,069
Total assets	<u>\$ -</u>	<u>\$ 1,594,440</u>	<u>\$ 1,373,371</u>	<u>\$ 221,069</u>
LIABILITIES				
Due to other taxing districts and agencies	\$ -	\$ 1,582,953	\$ 1,366,892	\$ 216,061
Due to other funds	-	5,008	-	5,008
Total liabilities	<u>\$ -</u>	<u>\$ 1,587,961</u>	<u>\$ 1,366,892</u>	<u>\$ 221,069</u>

Greenwood County, South Carolina
 Exhibit B-12 - Statement of Changes in Fiduciary Net Position, Continued
 For the Year Ended June 30, 2016

	Balance June 30, 2015	Additions	Deductions	Balance June 30, 2016
<i>Other Funds, Continued</i>				
<u>Metro Debt Service Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 1,497,099	\$ 3,263,154	\$ 3,344,544	\$ 1,415,709
Property taxes receivable	57,406	54,967	61,901	50,472
Accounts receivable	16	34	16	34
Due from other funds	856,056	906,445	856,056	906,445
Total assets	<u>\$ 2,410,577</u>	<u>\$ 4,224,600</u>	<u>\$ 4,262,517</u>	<u>\$ 2,372,660</u>
LIABILITIES				
Accounts payable	\$ -	\$ 44,799	\$ 44,799	\$ -
Due to other taxing districts and agencies	2,410,577	2,372,661	2,410,578	2,372,660
Total liabilities	<u>\$ 2,410,577</u>	<u>\$ 2,417,460</u>	<u>\$ 2,455,377</u>	<u>\$ 2,372,660</u>
 <u>Metro GOB 2009 Projects</u>				
ASSETS				
Cash and cash equivalents	\$ 1,022	\$ 16	\$ 5	\$ 1,033
Total assets	<u>\$ 1,022</u>	<u>\$ 16</u>	<u>\$ 5</u>	<u>\$ 1,033</u>
LIABILITIES				
Due to other taxing districts and agencies	\$ 1,022	\$ 1,033	\$ 1,022	\$ 1,033
Total liabilities	<u>\$ 1,022</u>	<u>\$ 1,033</u>	<u>\$ 1,022</u>	<u>\$ 1,033</u>
 <u>Partnership Alliance Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 1,424	\$ 589,283	\$ 590,707	\$ -
Accounts receivable	125,040	140,495	125,040	140,495
Total assets	<u>\$ 126,464</u>	<u>\$ 729,778</u>	<u>\$ 715,747</u>	<u>\$ 140,495</u>
LIABILITIES				
Accounts payable	\$ -	\$ 4,271	\$ 4,271	\$ -
Due to other funds	126,464	151,741	137,710	140,495
Total liabilities	<u>\$ 126,464</u>	<u>\$ 156,012</u>	<u>\$ 141,981</u>	<u>\$ 140,495</u>
 <u>Piedmont Tech Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 16,858	\$ 1,749,980	\$ 1,750,591	\$ 16,247
Property taxes receivable	42,922	41,851	46,312	38,461
Due from other funds	-	5,008	-	5,008
Total assets	<u>\$ 59,780</u>	<u>\$ 1,796,839</u>	<u>\$ 1,796,903</u>	<u>\$ 59,716</u>
LIABILITIES				
Accounts payable	\$ 16,857	\$ 1,317,276	\$ 1,312,878	\$ 21,255
Due to other taxing districts and agencies	42,923	38,460	42,922	38,461
Total liabilities	<u>\$ 59,780</u>	<u>\$ 1,355,736</u>	<u>\$ 1,355,800</u>	<u>\$ 59,716</u>
 <u>Probate Agency Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 5,506	\$ -	\$ -	\$ 5,506
Total assets	<u>\$ 5,506</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,506</u>
LIABILITIES				
Due to other taxing districts and agencies	\$ 5,506	\$ 5,506	\$ 5,506	\$ 5,506
Total liabilities	<u>\$ 5,506</u>	<u>\$ 5,506</u>	<u>\$ 5,506</u>	<u>\$ 5,506</u>

Greenwood County, South Carolina
 Exhibit B-12 - Statement of Changes in Fiduciary Net Position, Continued
 For the Year Ended June 30, 2016

	Balance June 30, 2015	Additions	Deductions	Balance June 30, 2016
<i>Other Funds, Continued</i>				
<u>Public Defender</u>				
ASSETS				
Cash and cash equivalents	\$ 247	\$ 642,061	\$ 642,308	\$ -
Accounts receivable	130,984	154,632	130,984	154,632
Total assets	\$ 131,231	\$ 796,693	\$ 773,292	\$ 154,632
LIABILITIES				
Accounts payable	\$ -	\$ 740	\$ 740	\$ -
Due to other funds	131,231	166,674	143,273	154,632
Total liabilities	\$ 131,231	\$ 167,414	\$ 144,013	\$ 154,632
 <u>Solicitor Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 2,181	\$ 2,645,595	\$ 2,647,776	\$ -
Accounts receivable	596,180	611,318	596,180	611,318
Total assets	\$ 598,361	\$ 3,256,913	\$ 3,243,956	\$ 611,318
LIABILITIES				
Accounts payable	\$ -	\$ 6,544	\$ 6,544	\$ -
Due to other funds	598,361	663,562	650,605	611,318
Total liabilities	\$ 598,361	\$ 670,106	\$ 657,149	\$ 611,318

Greenwood County, South Carolina
 Exhibit B-12 - Statement of Changes in Fiduciary Net Position, Continued
 For the Year Ended June 30, 2016

	Balance June 30, 2015	Additions	Deductions	Balance June 30, 2016
<u>Special Tax Districts</u>				
<u>Aspen Heights</u>				
ASSETS				
Cash and cash equivalents	\$ 6,062	\$ 7,003	\$ 6,338	\$ 6,727
Property taxes receivable	132	106	142	96
Total assets	<u>\$ 6,194</u>	<u>\$ 7,109</u>	<u>\$ 6,480</u>	<u>\$ 6,823</u>
LIABILITIES				
Accounts payable	\$ 417	\$ 2,137	\$ 2,288	\$ 266
Due to other taxing districts and agencies	5,777	6,661	5,881	6,557
Total liabilities	<u>\$ 6,194</u>	<u>\$ 8,798</u>	<u>\$ 8,169</u>	<u>\$ 6,823</u>
<u>Auburn Place</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 1,914	\$ 502	\$ 1,412
Total assets	<u>\$ -</u>	<u>\$ 1,914</u>	<u>\$ 502</u>	<u>\$ 1,412</u>
LIABILITIES				
Due to other taxing districts and agencies	\$ -	\$ 1,412	\$ -	\$ 1,412
Total liabilities	<u>\$ -</u>	<u>\$ 1,412</u>	<u>\$ -</u>	<u>\$ 1,412</u>
<u>Beech Lake</u>				
ASSETS				
Cash and cash equivalents	\$ 345	\$ 2,244	\$ 2,230	\$ 359
Property taxes receivable	-	2	-	2
Total assets	<u>\$ 345</u>	<u>\$ 2,246</u>	<u>\$ 2,230</u>	<u>\$ 361</u>
LIABILITIES				
Accounts payable	\$ 161	\$ 160	\$ 161	\$ 160
Due to other taxing districts and agencies	184	201	184	201
Total liabilities	<u>\$ 345</u>	<u>\$ 361</u>	<u>\$ 345</u>	<u>\$ 361</u>
<u>Beech Run</u>				
ASSETS				
Cash and cash equivalents	\$ 379	\$ 6,608	\$ 5,247	\$ 1,740
Property taxes receivable	209	159	220	148
Total assets	<u>\$ 588</u>	<u>\$ 6,767</u>	<u>\$ 5,467</u>	<u>\$ 1,888</u>
LIABILITIES				
Accounts payable	\$ 364	\$ 321	\$ 364	\$ 321
Due to other taxing districts and agencies	224	1,805	462	1,567
Total liabilities	<u>\$ 588</u>	<u>\$ 2,126</u>	<u>\$ 826</u>	<u>\$ 1,888</u>
<u>Belle Meade</u>				
ASSETS				
Cash and cash equivalents	\$ 11,908	\$ 13,650	\$ 3,537	\$ 22,021
Prepaid expenses	6	-	6	-
Property taxes receivable	119	85	128	76
Total assets	<u>\$ 12,033</u>	<u>\$ 13,735</u>	<u>\$ 3,671</u>	<u>\$ 22,097</u>
LIABILITIES				
Accounts payable	\$ 30	\$ 48	\$ 30	\$ 48
Due to other taxing districts and agencies	12,003	22,049	12,003	22,049
Total liabilities	<u>\$ 12,033</u>	<u>\$ 22,097</u>	<u>\$ 12,033</u>	<u>\$ 22,097</u>

Greenwood County, South Carolina
 Exhibit B-12 - Statement of Changes in Fiduciary Net Position, Continued
 For the Year Ended June 30, 2016

	Balance June 30, 2015	Additions	Deductions	Balance June 30, 2016
<i>Special Tax Districts, Continued</i>				
<u>Canterbury</u>				
ASSETS				
Cash and cash equivalents	\$ 7,019	\$ 9,443	\$ 10,684	\$ 5,778
Prepaid expenses	12	-	12	-
Property taxes receivable	615	395	656	354
Total assets	<u>\$ 7,646</u>	<u>\$ 9,838</u>	<u>\$ 11,352</u>	<u>\$ 6,132</u>
LIABILITIES				
Accounts payable	\$ 691	\$ 5,493	\$ 5,386	\$ 798
Due to other taxing districts and agencies	6,955	5,333	6,954	5,334
Total liabilities	<u>\$ 7,646</u>	<u>\$ 10,826</u>	<u>\$ 12,340</u>	<u>\$ 6,132</u>
<u>Cherokee Hills</u>				
ASSETS				
Cash and cash equivalents	\$ 8,420	\$ 25,393	\$ 16,344	\$ 17,469
Prepaid expenses	18	-	18	-
Property taxes receivable	112	214	126	200
Total assets	<u>\$ 8,550</u>	<u>\$ 25,607</u>	<u>\$ 16,488</u>	<u>\$ 17,669</u>
LIABILITIES				
Accounts payable	\$ 576	\$ 7,315	\$ 7,267	\$ 624
Due to other taxing districts and agencies	7,974	17,045	7,974	17,045
Total liabilities	<u>\$ 8,550</u>	<u>\$ 24,360</u>	<u>\$ 15,241</u>	<u>\$ 17,669</u>
<u>Chinquapin</u>				
ASSETS				
Cash and cash equivalents	\$ 48,600	\$ 36,088	\$ 44,688	\$ 40,000
Property taxes receivable	749	477	793	433
Total assets	<u>\$ 49,349</u>	<u>\$ 36,565</u>	<u>\$ 45,481</u>	<u>\$ 40,433</u>
LIABILITIES				
Accounts payable	\$ 518	\$ 34,562	\$ 34,848	\$ 232
Due to other taxing districts and agencies	48,831	40,337	48,967	40,201
Total liabilities	<u>\$ 49,349</u>	<u>\$ 74,899</u>	<u>\$ 83,815</u>	<u>\$ 40,433</u>
<u>Country Homes I</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 89	\$ 89	\$ -
Property taxes receivable	41	2	43	-
Total assets	<u>\$ 41</u>	<u>\$ 91</u>	<u>\$ 132</u>	<u>\$ -</u>
LIABILITIES				
Due to other taxing districts and agencies	\$ 41	\$ -	\$ 41	\$ -
Total liabilities	<u>\$ 41</u>	<u>\$ -</u>	<u>\$ 41</u>	<u>\$ -</u>

Greenwood County, South Carolina
 Exhibit B-12 - Statement of Changes in Fiduciary Net Position, Continued
 For the Year Ended June 30, 2016

	Balance June 30, 2015	Additions	Deductions	Balance June 30, 2016
<i>Special Tax Districts, Continued</i>				
<u>Country Homes II</u>				
ASSETS				
Cash and cash equivalents	\$ 130,670	\$ 2,131	\$ 4,432	\$ 128,369
Property taxes receivable	1	-	1	-
Total assets	<u>\$ 130,671</u>	<u>\$ 2,131</u>	<u>\$ 4,433</u>	<u>\$ 128,369</u>
LIABILITIES				
Accounts payable	\$ 255	\$ 251	\$ 255	\$ 251
Due to other taxing districts and agencies	130,416	128,139	130,437	128,118
Total liabilities	<u>\$ 130,671</u>	<u>\$ 128,390</u>	<u>\$ 130,692</u>	<u>\$ 128,369</u>
<u>Creekside</u>				
ASSETS				
Cash and cash equivalents	\$ 18,247	\$ 44,248	\$ 44,184	\$ 18,311
Property taxes receivable	-	300	12	288
Accounts receivable	-	4,160	4,160	-
Total assets	<u>\$ 18,247</u>	<u>\$ 48,708</u>	<u>\$ 48,356</u>	<u>\$ 18,599</u>
LIABILITIES				
Accounts payable	\$ 850	\$ 39,812	\$ 38,374	\$ 2,288
Due to other taxing districts and agencies	17,397	16,311	17,397	16,311
Total liabilities	<u>\$ 18,247</u>	<u>\$ 56,123</u>	<u>\$ 55,771</u>	<u>\$ 18,599</u>
<u>Crestview</u>				
ASSETS				
Cash and cash equivalents	\$ 9,449	\$ 138	\$ 1,484	\$ 8,103
Total assets	<u>\$ 9,449</u>	<u>\$ 138</u>	<u>\$ 1,484</u>	<u>\$ 8,103</u>
LIABILITIES				
Accounts payable	\$ 121	\$ 119	\$ 121	\$ 119
Due to other taxing districts and agencies	9,328	7,984	9,328	7,984
Total liabilities	<u>\$ 9,449</u>	<u>\$ 8,103</u>	<u>\$ 9,449</u>	<u>\$ 8,103</u>
<u>Curl Creek</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 855	\$ 855	\$ -
Accounts receivable	-	855	-	855
Due from other taxing districts and agencies	855	-	855	-
Total assets	<u>\$ 855</u>	<u>\$ 1,710</u>	<u>\$ 1,710</u>	<u>\$ 855</u>
LIABILITIES				
Due to other funds	\$ 855	\$ 855	\$ 855	\$ 855
Due to other taxing districts and agencies	-	1,710	1,710	-
Total liabilities	<u>\$ 855</u>	<u>\$ 2,565</u>	<u>\$ 2,565</u>	<u>\$ 855</u>

Greenwood County, South Carolina
 Exhibit B-12 - Statement of Changes in Fiduciary Net Position, Continued
 For the Year Ended June 30, 2016

	Balance June 30, 2015	Additions	Deductions	Balance June 30, 2016
<i>Special Tax Districts, Continued</i>				
<u>Druid Hills</u>				
ASSETS				
Cash and cash equivalents	\$ 9,424	\$ 14,120	\$ 8,745	\$ 14,799
Property taxes receivable	159	287	177	269
Due from other funds	-	855	-	855
Total assets	<u>\$ 9,583</u>	<u>\$ 15,262</u>	<u>\$ 8,922</u>	<u>\$ 15,923</u>
LIABILITIES				
Accounts payable	\$ 226	\$ 3,090	\$ 2,905	\$ 411
Due to other taxing districts and agencies	9,357	15,512	9,357	15,512
Total liabilities	<u>\$ 9,583</u>	<u>\$ 18,602</u>	<u>\$ 12,262</u>	<u>\$ 15,923</u>
<u>Emerald Place</u>				
ASSETS				
Cash and cash equivalents	\$ 131	\$ 2	\$ 1	\$ 132
Total assets	<u>\$ 131</u>	<u>\$ 2</u>	<u>\$ 1</u>	<u>\$ 132</u>
LIABILITIES				
Due to other taxing districts and agencies	\$ 131	\$ 132	\$ 131	\$ 132
Total liabilities	<u>\$ 131</u>	<u>\$ 132</u>	<u>\$ 131</u>	<u>\$ 132</u>
<u>Forest Hills</u>				
ASSETS				
Cash and cash equivalents	\$ 7,513	\$ 7,429	\$ 7,298	\$ 7,644
Property taxes receivable	3	-	3	-
Total assets	<u>\$ 7,516</u>	<u>\$ 7,429</u>	<u>\$ 7,301</u>	<u>\$ 7,644</u>
LIABILITIES				
Accounts payable	\$ 436	\$ 1,271	\$ 1,257	\$ 450
Due to other taxing districts and agencies	7,080	7,194	7,080	7,194
Total liabilities	<u>\$ 7,516</u>	<u>\$ 8,465</u>	<u>\$ 8,337</u>	<u>\$ 7,644</u>
<u>Forest Lake</u>				
ASSETS				
Cash and cash equivalents	\$ 18,206	\$ 20,277	\$ 11,024	\$ 27,459
Property taxes receivable	705	548	755	498
Total assets	<u>\$ 18,911</u>	<u>\$ 20,825</u>	<u>\$ 11,779</u>	<u>\$ 27,957</u>
LIABILITIES				
Accounts payable	\$ 336	\$ 4,080	\$ 4,141	\$ 275
Due to other taxing districts and agencies	18,575	27,683	18,576	27,682
Total liabilities	<u>\$ 18,911</u>	<u>\$ 31,763</u>	<u>\$ 22,717</u>	<u>\$ 27,957</u>

Greenwood County, South Carolina
 Exhibit B-12 - Statement of Changes in Fiduciary Net Position, Continued
 For the Year Ended June 30, 2016

	Balance June 30, 2015	Additions	Deductions	Balance June 30, 2016
<i>Special Tax Districts, Continued</i>				
<u>Grace Court Townhomes</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 12,658	\$ 8,300	\$ 4,358
Total assets	\$ -	\$ 12,658	\$ 8,300	\$ 4,358
LIABILITIES				
Accounts payable	\$ -	\$ 139	\$ -	\$ 139
Due to other taxing districts and agencies	-	4,219	-	4,219
Total liabilities	\$ -	\$ 4,358	\$ -	\$ 4,358
<u>Harborside</u>				
ASSETS				
Cash and cash equivalents	\$ 3,884	\$ 22,565	\$ 22,792	\$ 3,657
Property taxes receivable	374	336	403	307
Total assets	\$ 4,258	\$ 22,901	\$ 23,195	\$ 3,964
LIABILITIES				
Accounts payable	\$ 1,468	\$ 3,415	\$ 3,741	\$ 1,142
Due to other taxing districts and agencies	2,790	2,822	2,790	2,822
Total liabilities	\$ 4,258	\$ 6,237	\$ 6,531	\$ 3,964
<u>Heathwood</u>				
ASSETS				
Cash and cash equivalents	\$ 7,248	\$ 14,225	\$ 12,425	\$ 9,048
Property taxes receivable	600	175	631	144
Total assets	\$ 7,848	\$ 14,400	\$ 13,056	\$ 9,192
LIABILITIES				
Accounts payable	\$ 553	\$ 5,397	\$ 5,329	\$ 621
Due to other taxing districts and agencies	7,295	8,571	7,295	8,571
Total liabilities	\$ 7,848	\$ 13,968	\$ 12,624	\$ 9,192
<u>Hill & Dale</u>				
ASSETS				
Cash and cash equivalents	\$ 4,707	\$ 60	\$ 1,560	\$ 3,207
Total assets	\$ 4,707	\$ 60	\$ 1,560	\$ 3,207
LIABILITIES				
Accounts payable	\$ 129	\$ 128	\$ 129	\$ 128
Due to other taxing districts and agencies	4,578	3,079	4,578	3,079
Total liabilities	\$ 4,707	\$ 3,207	\$ 4,707	\$ 3,207
<u>Hillbrook</u>				
ASSETS				
Cash and cash equivalents	\$ 6,264	\$ 1,910	\$ 904	\$ 7,270
Total assets	\$ 6,264	\$ 1,910	\$ 904	\$ 7,270
LIABILITIES				
Accounts payable	\$ 67	\$ 66	\$ 67	\$ 66
Due to other taxing districts and agencies	6,197	7,204	6,197	7,204
Total liabilities	\$ 6,264	\$ 7,270	\$ 6,264	\$ 7,270

Greenwood County, South Carolina
 Exhibit B-12 - Statement of Changes in Fiduciary Net Position, Continued
 For the Year Ended June 30, 2016

	Balance June 30, 2015	Additions	Deductions	Balance June 30, 2016
<i>Special Tax Districts, Continued</i>				
<u>Hunters Creek</u>				
ASSETS				
Cash and cash equivalents	\$ 25,191	\$ 388,901	\$ 192,773	\$ 221,319
Property taxes receivable	506	1,043	568	981
Total assets	<u>\$ 25,697</u>	<u>\$ 389,944</u>	<u>\$ 193,341</u>	<u>\$ 222,300</u>
LIABILITIES				
Accounts payable	\$ 14,193	\$ 72,116	\$ 74,290	\$ 12,019
Due to other taxing districts and agencies	11,504	210,281	11,504	210,281
Total liabilities	<u>\$ 25,697</u>	<u>\$ 282,397</u>	<u>\$ 85,794</u>	<u>\$ 222,300</u>
<u>Hunters Glenn</u>				
ASSETS				
Cash and cash equivalents	\$ 5,415	\$ 14,584	\$ 19,797	\$ 202
Total assets	<u>\$ 5,415</u>	<u>\$ 14,584</u>	<u>\$ 19,797</u>	<u>\$ 202</u>
LIABILITIES				
Accounts payable	\$ -	\$ 19,343	\$ 19,343	\$ -
Due to other taxing districts and agencies	5,415	202	5,415	202
Total liabilities	<u>\$ 5,415</u>	<u>\$ 19,545</u>	<u>\$ 24,758</u>	<u>\$ 202</u>
<u>Idlewood</u>				
ASSETS				
Cash and cash equivalents	\$ 442	\$ 4,494	\$ 4,299	\$ 637
Property taxes receivable	32	53	35	50
Total assets	<u>\$ 474</u>	<u>\$ 4,547</u>	<u>\$ 4,334</u>	<u>\$ 687</u>
LIABILITIES				
Accounts payable	\$ 308	\$ 306	\$ 308	\$ 306
Due to other taxing districts and agencies	166	431	216	381
Total liabilities	<u>\$ 474</u>	<u>\$ 737</u>	<u>\$ 524</u>	<u>\$ 687</u>
<u>Kimbrook</u>				
ASSETS				
Cash and cash equivalents	\$ 2,252	\$ 36	\$ 12	\$ 2,276
Total assets	<u>\$ 2,252</u>	<u>\$ 36</u>	<u>\$ 12</u>	<u>\$ 2,276</u>
LIABILITIES				
Due to other taxing districts and agencies	\$ 2,252	\$ 2,276	\$ 2,252	\$ 2,276
Total liabilities	<u>\$ 2,252</u>	<u>\$ 2,276</u>	<u>\$ 2,252</u>	<u>\$ 2,276</u>

Greenwood County, South Carolina
 Exhibit B-12 - Statement of Changes in Fiduciary Net Position, Continued
 For the Year Ended June 30, 2016

	Balance June 30, 2015	Additions	Deductions	Balance June 30, 2016
<i>Special Tax Districts, Continued</i>				
<u>Locksley Hall</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 14,197	\$ 10,371	\$ 3,826
Prepaid expenses	12	-	12	-
Property taxes receivable	115	180	127	168
Due from other funds	559	-	559	-
Total assets	\$ 686	\$ 14,377	\$ 11,069	\$ 3,994
LIABILITIES				
Accounts payable	\$ 483	\$ 2,738	\$ 2,743	\$ 478
Due to other taxing districts and agencies	124	4,133	741	3,516
Due to other funds	79	-	79	-
Total liabilities	\$ 686	\$ 6,871	\$ 3,563	\$ 3,994
 <u>Lost Lure</u>				
ASSETS				
Cash and cash equivalents	\$ 1,432	\$ 1,005	\$ 309	\$ 2,128
Total assets	\$ 1,432	\$ 1,005	\$ 309	\$ 2,128
LIABILITIES				
Due to other taxing districts and agencies	\$ 1,432	\$ 2,128	\$ 1,432	\$ 2,128
Total liabilities	\$ 1,432	\$ 2,128	\$ 1,432	\$ 2,128
 <u>Magnolia Place</u>				
ASSETS				
Cash and cash equivalents	\$ 2,118	\$ 5,982	\$ 7,085	\$ 1,015
Prepaid expenses	6	-	6	-
Property taxes receivable	196	266	214	248
Total assets	\$ 2,320	\$ 6,248	\$ 7,305	\$ 1,263
LIABILITIES				
Accounts payable	\$ 180	\$ 3,344	\$ 3,347	\$ 177
Due to other taxing districts and agencies	2,140	1,086	2,140	1,086
Total liabilities	\$ 2,320	\$ 4,430	\$ 5,487	\$ 1,263
 <u>McKellar Farm</u>				
ASSETS				
Cash and cash equivalents	\$ 6,658	\$ 6,553	\$ 6,109	\$ 7,102
Prepaid expenses	4	-	4	-
Property taxes receivable	170	239	186	223
Total assets	\$ 6,832	\$ 6,792	\$ 6,299	\$ 7,325
LIABILITIES				
Accounts payable	\$ 288	\$ 1,419	\$ 1,421	\$ 286
Due to other taxing districts and agencies	6,544	7,039	6,544	7,039
Total liabilities	\$ 6,832	\$ 8,458	\$ 7,965	\$ 7,325

Greenwood County, South Carolina
 Exhibit B-12 - Statement of Changes in Fiduciary Net Position, Continued
 For the Year Ended June 30, 2016

	Balance June 30, 2015	Additions	Deductions	Balance June 30, 2016
<i>Special Tax Districts, Continued</i>				
<u>Northfall Acres</u>				
ASSETS				
Cash and cash equivalents	\$ 13,888	\$ 17,210	\$ 30,842	\$ 256
Property taxes receivable	147	272	164	255
Total assets	<u>\$ 14,035</u>	<u>\$ 17,482</u>	<u>\$ 31,006</u>	<u>\$ 511</u>
LIABILITIES				
Accounts payable	\$ 13,888	\$ 13,711	\$ 27,599	\$ -
Due to other taxing districts and agencies	147	511	147	511
Total liabilities	<u>\$ 14,035</u>	<u>\$ 14,222</u>	<u>\$ 27,746</u>	<u>\$ 511</u>
<u>Orchard Park</u>				
ASSETS				
Cash and cash equivalents	\$ 148	\$ 2	\$ -	\$ 150
Total assets	<u>\$ 148</u>	<u>\$ 2</u>	<u>\$ -</u>	<u>\$ 150</u>
LIABILITIES				
Due to other taxing districts and agencies	\$ 148	\$ 150	\$ 148	\$ 150
Total liabilities	<u>\$ 148</u>	<u>\$ 150</u>	<u>\$ 148</u>	<u>\$ 150</u>
<u>Pinehurst</u>				
ASSETS				
Cash and cash equivalents	\$ 36	\$ 1	\$ -	\$ 37
Total assets	<u>\$ 36</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ 37</u>
LIABILITIES				
Due to other taxing districts and agencies	\$ 36	\$ 37	\$ 36	\$ 37
Total liabilities	<u>\$ 36</u>	<u>\$ 37</u>	<u>\$ 36</u>	<u>\$ 37</u>
<u>Pucketts Ferry</u>				
ASSETS				
Cash and cash equivalents	\$ 8,816	\$ 111	\$ 4,813	\$ 4,114
Property taxes receivable	7	3	7	3
Total assets	<u>\$ 8,823</u>	<u>\$ 114</u>	<u>\$ 4,820</u>	<u>\$ 4,117</u>
LIABILITIES				
Accounts payable	\$ 381	\$ 416	\$ 381	\$ 416
Due to other taxing districts and agencies	8,442	3,702	8,443	3,701
Total liabilities	<u>\$ 8,823</u>	<u>\$ 4,118</u>	<u>\$ 8,824</u>	<u>\$ 4,117</u>
<u>Quail Run</u>				
ASSETS				
Cash and cash equivalents	\$ 4,178	\$ 1,421	\$ 1,322	\$ 4,277
Property taxes receivable	100	2	102	-
Total assets	<u>\$ 4,278</u>	<u>\$ 1,423</u>	<u>\$ 1,424</u>	<u>\$ 4,277</u>
LIABILITIES				
Accounts payable	\$ 311	\$ 530	\$ 751	\$ 90
Due to other taxing districts and agencies	3,967	4,187	3,967	4,187
Total liabilities	<u>\$ 4,278</u>	<u>\$ 4,717</u>	<u>\$ 4,718</u>	<u>\$ 4,277</u>

Greenwood County, South Carolina
Exhibit B-12 - Statement of Changes in Fiduciary Net Position, Continued
For the Year Ended June 30, 2016

	Balance June 30, 2015	Additions	Deductions	Balance June 30, 2016
<i>Special Tax Districts, Continued</i>				
<u>Raintree</u>				
ASSETS				
Cash and cash equivalents	\$ 137,248	\$ 5,837	\$ 738	\$ 142,347
Due from other funds	3,574	-	3,574	-
Total assets	<u>\$ 140,822</u>	<u>\$ 5,837</u>	<u>\$ 4,312</u>	<u>\$ 142,347</u>
LIABILITIES				
Due to other taxing districts and agencies	\$ 140,822	\$ 142,347	\$ 140,822	\$ 142,347
Total liabilities	<u>\$ 140,822</u>	<u>\$ 142,347</u>	<u>\$ 140,822</u>	<u>\$ 142,347</u>
 <u>Reynolds Colony</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 43,441	\$ 29,352	\$ 14,089
Total assets	<u>\$ -</u>	<u>\$ 43,441</u>	<u>\$ 29,352</u>	<u>\$ 14,089</u>
LIABILITIES				
Accounts payable	\$ -	\$ 24,812	\$ 24,315	\$ 497
Due to other taxing districts and agencies	-	13,592	-	13,592
Total liabilities	<u>\$ -</u>	<u>\$ 38,404</u>	<u>\$ 24,315</u>	<u>\$ 14,089</u>
 <u>Saddle Hill</u>				
ASSETS				
Cash and cash equivalents	\$ 20,125	\$ 9,029	\$ 12,224	\$ 16,930
Prepaid expenses	8	-	8	-
Total assets	<u>\$ 20,133</u>	<u>\$ 9,029</u>	<u>\$ 12,232</u>	<u>\$ 16,930</u>
LIABILITIES				
Accounts payable	\$ 780	\$ 6,435	\$ 6,858	\$ 357
Due to other taxing districts and agencies	19,353	16,573	19,353	16,573
Total liabilities	<u>\$ 20,133</u>	<u>\$ 23,008</u>	<u>\$ 26,211</u>	<u>\$ 16,930</u>
 <u>Spring Valley</u>				
ASSETS				
Cash and cash equivalents	\$ 9,756	\$ 10,642	\$ 7,656	\$ 12,742
Property taxes receivable	127	219	140	206
Total assets	<u>\$ 9,883</u>	<u>\$ 10,861</u>	<u>\$ 7,796</u>	<u>\$ 12,948</u>
LIABILITIES				
Accounts payable	\$ 285	\$ 2,485	\$ 2,485	\$ 285
Due to other taxing districts and agencies	9,598	12,793	9,728	12,663
Total liabilities	<u>\$ 9,883</u>	<u>\$ 15,278</u>	<u>\$ 12,213</u>	<u>\$ 12,948</u>
 <u>Springwood</u>				
ASSETS				
Cash and cash equivalents	\$ 8,302	\$ 3,701	\$ 4,148	\$ 7,855
Total assets	<u>\$ 8,302</u>	<u>\$ 3,701</u>	<u>\$ 4,148</u>	<u>\$ 7,855</u>
LIABILITIES				
Accounts payable	\$ -	\$ 3,469	\$ 3,469	\$ -
Due to other taxing districts and agencies	8,302	7,855	8,302	7,855
Total liabilities	<u>\$ 8,302</u>	<u>\$ 11,324</u>	<u>\$ 11,771</u>	<u>\$ 7,855</u>

Greenwood County, South Carolina
Exhibit B-12 - Statement of Changes in Fiduciary Net Position, Continued
For the Year Ended June 30, 2016

	Balance June 30, 2015	Additions	Deductions	Balance June 30, 2016
<i>Special Tax Districts, Continued</i>				
<u>Stoney Point</u>				
ASSETS				
Cash and cash equivalents	\$ 19	\$ -	\$ -	\$ 19
Total assets	<u>\$ 19</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19</u>
LIABILITIES				
Due to other taxing districts and agencies	\$ 19	\$ 19	\$ 19	\$ 19
Total liabilities	<u>\$ 19</u>	<u>\$ 19</u>	<u>\$ 19</u>	<u>\$ 19</u>
<u>Virgin Heights</u>				
ASSETS				
Cash and cash equivalents	\$ 3,124	\$ 5,811	\$ 6,009	\$ 2,926
Property taxes receivable	-	102	4	98
Total assets	<u>\$ 3,124</u>	<u>\$ 5,913</u>	<u>\$ 6,013</u>	<u>\$ 3,024</u>
LIABILITIES				
Accounts payable	\$ 179	\$ 3,218	\$ 3,215	\$ 182
Due to other taxing districts and agencies	2,945	2,948	3,051	2,842
Total liabilities	<u>\$ 3,124</u>	<u>\$ 6,166</u>	<u>\$ 6,266</u>	<u>\$ 3,024</u>
<u>Wellington Green</u>				
ASSETS				
Cash and cash equivalents	\$ 24,731	\$ 19,928	\$ 31,808	\$ 12,851
Property taxes receivable	102	77	108	71
Total assets	<u>\$ 24,833</u>	<u>\$ 20,005</u>	<u>\$ 31,916</u>	<u>\$ 12,922</u>
LIABILITIES				
Accounts payable	\$ 7,161	\$ 16,112	\$ 22,065	\$ 1,208
Due to other taxing districts and agencies	17,672	11,715	17,673	11,714
Total liabilities	<u>\$ 24,833</u>	<u>\$ 27,827</u>	<u>\$ 39,738</u>	<u>\$ 12,922</u>
<u>Winding Creek</u>				
ASSETS				
Cash and cash equivalents	\$ 15,300	\$ 10,568	\$ 13,813	\$ 12,055
Investments	-	-	-	-
Property taxes receivable	82	88	88	82
Total assets	<u>\$ 15,382</u>	<u>\$ 10,656</u>	<u>\$ 13,901</u>	<u>\$ 12,137</u>
LIABILITIES				
Accounts payable	\$ 522	\$ 7,809	\$ 7,827	\$ 504
Due to other taxing districts and agencies	14,860	11,633	14,860	11,633
Total liabilities	<u>\$ 15,382</u>	<u>\$ 19,442</u>	<u>\$ 22,687</u>	<u>\$ 12,137</u>
<u>Woodbury</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 7,593	\$ 7,369	\$ 224
Due from other taxing districts and agencies	2,905	58	2,905	58
Total assets	<u>\$ 2,905</u>	<u>\$ 7,651</u>	<u>\$ 10,274</u>	<u>\$ 282</u>
LIABILITIES				
Accounts payable	\$ 265	\$ 282	\$ 265	\$ 282
Due to other funds	2,640	-	2,640	-
Due to other taxing districts and agencies	-	5,809	5,809	-
Total liabilities	<u>\$ 2,905</u>	<u>\$ 6,091</u>	<u>\$ 8,714</u>	<u>\$ 282</u>

Greenwood County, South Carolina
 Exhibit B-12 - Statement of Changes in Fiduciary Net Position, Continued
 For the Year Ended June 30, 2016

	Balance June 30, 2015	Additions	Deductions	Balance June 30, 2016
<u>Municipal Tax Collection Fund</u>				
<u>City of Greenwood</u>				
ASSETS				
Cash and cash equivalents	\$ 87,668	\$ 8,805,553	\$ 8,811,153	\$ 82,068
Property taxes receivable	275,722	241,776	296,421	221,077
Total assets	<u>\$ 363,390</u>	<u>\$ 9,047,329</u>	<u>\$ 9,107,574</u>	<u>\$ 303,145</u>
LIABILITIES				
Accounts payable	\$ 87,668	\$ 6,162,157	\$ 6,167,757	\$ 82,068
Due to other taxing districts and agencies	275,722	221,077	275,722	221,077
Total liabilities	<u>\$ 363,390</u>	<u>\$ 6,383,234</u>	<u>\$ 6,443,479</u>	<u>\$ 303,145</u>
<u>Town of Ninety Six</u>				
ASSETS				
Cash and cash equivalents	\$ 8,936	\$ 509,698	\$ 511,970	\$ 6,664
Property taxes receivable	12,802	13,114	13,838	12,078
Total assets	<u>\$ 21,738</u>	<u>\$ 522,812</u>	<u>\$ 525,808</u>	<u>\$ 18,742</u>
LIABILITIES				
Accounts payable	\$ 8,936	\$ 380,498	\$ 382,770	\$ 6,664
Due to other taxing districts and agencies	12,802	12,079	12,803	12,078
Total liabilities	<u>\$ 21,738</u>	<u>\$ 392,577</u>	<u>\$ 395,573</u>	<u>\$ 18,742</u>
<u>Town of Ware Shoals</u>				
ASSETS				
Cash and cash equivalents	\$ 5,925	\$ 345,016	\$ 346,693	\$ 4,248
Property taxes receivable	10,304	17,769	11,427	16,646
Total assets	<u>\$ 16,229</u>	<u>\$ 362,785</u>	<u>\$ 358,120</u>	<u>\$ 20,894</u>
LIABILITIES				
Accounts payable	\$ 5,925	\$ 228,901	\$ 230,578	\$ 4,248
Due to other taxing districts and agencies	10,304	16,646	10,304	16,646
Total liabilities	<u>\$ 16,229</u>	<u>\$ 245,547</u>	<u>\$ 240,882</u>	<u>\$ 20,894</u>
<u>Town of Hodges</u>				
ASSETS				
Cash and cash equivalents	\$ 268	\$ 146,723	\$ 146,807	\$ 184
Property taxes receivable	34,256	28,631	36,771	26,116
Total assets	<u>\$ 34,524</u>	<u>\$ 175,354</u>	<u>\$ 183,578</u>	<u>\$ 26,300</u>
LIABILITIES				
Accounts payable	\$ 268	\$ 17,200	\$ 17,284	\$ 184
Due to other taxing districts and agencies	34,256	26,116	34,256	26,116
Total liabilities	<u>\$ 34,524</u>	<u>\$ 43,316</u>	<u>\$ 51,540</u>	<u>\$ 26,300</u>

Greenwood County, South Carolina
 Exhibit B-12 - Statement of Changes in Fiduciary Net Position, Continued
 For the Year Ended June 30, 2016

	Balance June 30, 2015	Additions	Deductions	Balance June 30, 2016
<i>Municipal Tax Collection Fund, Continued</i>				
<u>Town of Troy</u>				
ASSETS				
Cash and cash equivalents	\$ 148	\$ 4,671	\$ 4,685	\$ 134
Property taxes receivable	183	284	202	265
Total assets	<u>\$ 331</u>	<u>\$ 4,955</u>	<u>\$ 4,887</u>	<u>\$ 399</u>
LIABILITIES				
Accounts payable	\$ 147	\$ 3,313	\$ 3,326	\$ 134
Due to other taxing districts and agencies	184	265	184	265
Total liabilities	<u>\$ 331</u>	<u>\$ 3,578</u>	<u>\$ 3,510</u>	<u>\$ 399</u>

SUPPLEMENTAL DATA

*Greenwood County, South Carolina
Exhibit B-13, Fines and Assessments
for the year ended June 30, 2016*

<u>COUNTY / MUNICIPAL FUNDS COLLECTED BY CLERK OF COURT</u>	<u>General Sessions</u>	<u>Magistrate Court</u>	<u>Municipal Court</u>	<u>Total</u>
Total Fund Remitted to the State Treasurer	340,726	576,705	-	917,431
<u>VICTIM SERVICES FUNDS COLLECTED</u>				
		<u>Municipal</u>	<u>County</u>	<u>Total</u>
Carryforward from Previous Year – Beginning Balance				
Victim Service Revenue:			242,040	242,040
Victim Service Assessments Retained by Municipal/County Treasurer			44,227	44,227
Victim Service Surcharges Retained by Municipal/County Treasurer			42,216	42,216
Interest Earned			1,489	1,489
Grant Funds Received				-
Grant From:				-
General Funds Transferred to Victim Service Fund				-
Contribution Received from Victim Assistance Contracts:				-
(1) Town of Ninety Six			3,873	3,873
(2) Town of Ware Shoals			4,871	4,871
Total Funds Allocated to Victim Service Fund + Beginning Balance = (A)			338,716	338,716
Expenditures for Victim Assistance Program:				
Salaries & Benefits			43,106	43,106
Operating expenditures			33,688	33,688
Victim Service Contract(s):				
(1) Entity Name				
(2) Entity Name				
Victim Service Donation(s):				
(1) Domestic Violence Shelter: Meg's House			114,000	114,000
(2) Rape Crisis Centers:			114,000	114,000
(3) Other local direct crime victims service agency:				
Transferred to General Fund			-	
Total Expenditures from Victim Assistance Fund/Program (B)			304,794	304,794
Total Victim Service Funds Retained by Municipal/County Treasurer (A-B)			33,922	33,922
Less: Prior Year Fund Deficit Repayment			-	
Carryforward Funds – End of Year			33,922	33,922
Note: This schedule is required by SC 14-1-208E and is an annual reconciliation of amounts collected and remitted to State Treasurer on the State Treasurer's monthly remittance form				

STATISTICAL SECTION (UNAUDITED)

This part of the County's comprehensive annual financial report represents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the County's most significant revenue source.

Debt Capacity

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

Greenwood County, South Carolina
Net Position by Component
Last Ten Fiscal Years

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Governmental Activities										
Invested in capital assets, net of related debt	\$ 28,270,284	\$ 31,155,449	\$ 31,087,410	\$ 36,000,763	\$ 35,179,260	\$ 34,090,094	\$ 31,571,906	\$ 39,569,555	\$ 40,348,195	\$ 38,405,151
Restricted	12,488,551	14,029,238	28,609,980	29,434,987	35,079,068	43,540,982	47,128,329	36,468,586	35,386,818	36,455,851
Unrestricted	7,593,279	10,897,279	3,353,344	4,768,463	5,651,097	3,448,339	2,424,405	2,464,815	(23,151,034)	(23,549,589)
Total governmental activities net position	<u>\$ 48,352,114</u>	<u>\$ 56,081,966</u>	<u>\$ 63,050,734</u>	<u>\$ 70,204,213</u>	<u>\$ 75,909,425</u>	<u>\$ 81,079,415</u>	<u>\$ 81,124,640</u>	<u>\$ 78,502,956</u>	<u>\$ 52,583,979</u>	<u>\$ 51,311,413</u>
Business-type activities										
Invested in capital assets, net of related debt	\$ 1,354,651	\$ 972,564	\$ 602,321	\$ 72,424	\$ 426,585	\$ 400,684	\$ 956,793	\$ 3,264,833	\$ 3,451,859	\$ 3,273,321
Unrestricted	1,653,502	1,465,609	1,912,204	1,794,005	1,239,845	1,137,395	228,897	(110,891)	(1,226,473)	(403,785)
Total business-type activities net position	<u>\$ 3,008,153</u>	<u>\$ 2,438,173</u>	<u>\$ 2,514,525</u>	<u>\$ 1,866,429</u>	<u>\$ 1,666,430</u>	<u>\$ 1,538,079</u>	<u>\$ 1,185,690</u>	<u>\$ 3,153,942</u>	<u>\$ 2,225,386</u>	<u>\$ 2,869,536</u>
Total primary government net position	<u>\$ 51,360,267</u>	<u>\$ 58,520,139</u>	<u>\$ 65,565,259</u>	<u>\$ 72,070,642</u>	<u>\$ 77,575,855</u>	<u>\$ 82,617,494</u>	<u>\$ 82,310,330</u>	<u>\$ 81,656,898</u>	<u>\$ 54,809,365</u>	<u>\$ 54,180,949</u>

The deficit unrestricted net position beginning in 2015 is a result of implementation of GASB statement 68

GREENWOOD COUNTY, SOUTH CAROLINA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

Table 2

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Expenses										
Governmental activities:										
General government	\$ 11,915,261	\$ 13,578,689	\$ 13,001,229	\$ 8,992,488	\$ 9,987,742	\$ 10,198,681	\$ 11,425,440	\$10,948,610	\$ 8,745,963	\$ 10,645,831
Public Safety	8,491,211	9,802,118	11,678,023	13,564,514	14,045,576	13,631,135	11,149,515	10,226,679	12,143,424	13,146,760
Public Service	4,242,789	4,830,316	4,887,175	5,622,729	7,024,152	6,074,471	3,881,852	5,846,977	7,666,565	8,637,113
Health and Welfare	2,107,286	2,302,637	3,023,713	3,479,839	3,737,870	3,396,573	3,425,314	3,868,687	3,901,938	3,969,383
Recreation	936,613	946,989	1,008,491	1,158,531	1,071,712	1,031,923	904,026	943,175	1,304,959	1,057,854
Economic Development	2,240,589	3,289,443	3,521,808	3,015,470	3,892,767	3,187,761	2,357,242	6,491,665	3,037,078	3,418,871
Miscellaneous	-	-	-	-	-	-	-	-	-	-
Interest on long-term debt	359,445	429,589	1,501,537	513,364	366,552	301,511	279,303	242,589	7,670	2,710
Total governmental activities expenses	30,293,194	35,179,781	38,621,976	36,346,935	40,126,371	37,822,055	33,422,692	38,568,382	36,807,597	40,878,522
Business-type activities										
Greenwood Civic Center	127,293	135,009	219,085	207,039	-	-	-	-	-	-
Greenwood County Landfill	3,926,394	4,381,564	4,640,419	4,292,140	3,938,333	3,853,283	3,984,300	3,490,186	3,171,632	2,993,275
Total business-type activities expense	4,053,687	4,516,573	4,859,504	4,499,179	3,938,333	3,853,283	3,984,300	3,490,186	3,171,632	2,993,275
Total primary government expenses	\$ 34,346,881	\$ 39,696,354	\$ 43,481,480	\$ 40,846,114	\$ 44,064,704	\$ 41,675,338	\$ 37,406,992	\$42,058,568	\$ 39,979,229	\$ 43,871,797
Program Revenues										
Governmental activities										
Charges for services:										
General government	\$ 4,261,826	\$ 2,001,451	\$ 609,550	\$ 586,387	\$ 724,312	\$ 851,961	\$ 766,184	\$613,911	\$ 778,202	\$ 715,289
Public Safety	1,950,693	1,308,505	1,954,974	2,168,878	2,337,606	2,187,882	2,220,026	1,975,414	1,489,300	1,902,931
Public Service	797,982	1,514,163	1,817,134	1,331,050	411,234	1,179,023	1,208,357	1,315,646	1,766,618	1,830,938
Health and Welfare	1,380,128	1,792,576	1,925,627	2,048,740	2,295,787	2,039,614	2,549,100	2,849,646	2,883,690	3,150,751
Recreation	119,744	61,102	61,498	43,157	39,741	61,491	66,548	79,665	82,053	85,227
Economic Development	382,954	43,755	918,385	438,614	353,816	328,342	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-	-
Interest on long-term debt	-	-	-	-	-	-	-	-	-	-
Operating grants and contributions	2,221,947	6,205,282	7,930,203	9,254,953	9,919,270	9,097,357	7,656,195	11,064,160	8,181,346	8,939,510
Capital grants and contributions	839,061	3,796,808	2,117,770	1,254,014	2,256,144	668,519	376,995	675,182	3,053,563	298,487
Total governmental activities program revenues	11,954,335	16,723,642	17,335,141	17,125,793	18,337,910	16,414,189	14,843,405	18,573,624	18,234,772	16,923,133

(Continued)

GREENWOOD COUNTY, SOUTH CAROLINA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

Table 2

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Program Revenues, Continued										
Charges for services:										
Greenwood Civic Center	\$ -	\$ -	\$ -	\$ 36,798	\$ -	\$ -	\$ -	\$-	\$ -	\$ -
Greenwood County Landfill	3,371,199	3,513,097	3,528,338	3,712,494	3,737,939	3,691,441	3,418,613	3,329,640	3,450,238	3,412,217
Operating grants and contributions	9,104	33,367	97,184	-	-	-	-	-	8,274	56,349
Capital grants and contributions	-	-	-	-	-	-	-	-	-	-
Total business-type activities and program revenues	<u>3,380,303</u>	<u>3,546,464</u>	<u>3,625,522</u>	<u>3,749,292</u>	<u>3,737,939</u>	<u>3,691,441</u>	<u>3,418,613</u>	<u>3,329,640</u>	<u>3,458,512</u>	<u>3,468,566</u>
Total primary government program revenues	<u>\$ 15,334,638</u>	<u>\$ 20,270,106</u>	<u>\$ 20,960,663</u>	<u>\$ 20,875,085</u>	<u>\$ 22,075,849</u>	<u>\$ 20,105,630</u>	<u>\$ 18,262,018</u>	<u>\$ 21,903,264</u>	<u>\$ 21,693,284</u>	<u>\$ 20,391,699</u>
Net (Expense)/Revenue										
Governmental activities	\$ (18,338,859)	\$ (18,456,139)	\$ (21,286,835)	\$ (19,221,142)	\$ (21,788,461)	\$ (21,407,866)	\$ (18,579,287)	(\$19,994,758)	\$ (18,572,825)	\$ (23,955,389)
Business-type activities	<u>(673,384)</u>	<u>(970,109)</u>	<u>(1,233,982)</u>	<u>(749,887)</u>	<u>(200,394)</u>	<u>(161,842)</u>	<u>(565,687)</u>	<u>(160,546)</u>	<u>285,880</u>	<u>475,291</u>
Total primary government net expense	<u>\$ (19,012,243)</u>	<u>\$ (19,426,248)</u>	<u>\$ (22,520,817)</u>	<u>\$ (19,971,029)</u>	<u>\$ (21,988,855)</u>	<u>\$ (21,569,708)</u>	<u>\$ (19,144,974)</u>	<u>\$ (20,155,304)</u>	<u>\$ (18,286,945)</u>	<u>\$ (23,480,098)</u>
General Revenues and Other Changes in Net Assets										
Governmental activities:										
Taxes										
Property taxes	\$ 12,318,674	\$ 14,453,338	\$ 13,160,115	\$ 14,797,505	\$ 15,967,237	\$ 15,492,179	\$ 15,481,122	\$16,102,878	15,459,005	18,797,130
Sales tax	-	-	8,046,627	8,211,692	8,644,147	8,499,571	1,492,523	-	459,337	637,372
Unrestricted grants and contributions	-	3,434,471	3,819,536	3,040,990	2,499,121	2,144,209	2,685,882	2,670,695	2,648,289	2,665,557
Donated capital assets	-	-	-	-	-	-	-	-	-	-
Investment earnings	299,420	998,667	1,008,051	160,714	157,599	257,946	36,563	(450,615)	250,953	437,120
Miscellaneous	-	-	151,662	194,066	217,187	184,051	151,126	152,267	385,845	145,644
Gain on sale of real estate	851,715	-	-	-	-	-	-	-	-	-
Accommodations Tax	-	-	-	-	-	-	-	-	-	-
Intergovernmental	3,143,327	-	-	-	-	-	-	-	-	-
Transfers	<u>(40,000)</u>	<u>(82,657)</u>	<u>-</u>	<u>(48,924)</u>	<u>8,382</u>	<u>-</u>	<u>(222,705)</u>	<u>(2,102,151)</u>	<u>-</u>	<u>-</u>
Total governmental activities	<u>16,573,136</u>	<u>18,803,819</u>	<u>26,185,991</u>	<u>26,356,043</u>	<u>27,493,673</u>	<u>26,577,956</u>	<u>19,624,511</u>	<u>16,373,074</u>	<u>19,203,429</u>	<u>22,682,823</u>

(Continued)

GREENWOOD COUNTY, SOUTH CAROLINA
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

Table 2

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
General Revenues and Other Changes in in Net Assets, Continued										
Business-type activities										
Investment earnings	190,036	159,610	37,455	45,236	14,505	33,491	(10,907)	(3,635)	22,217	48,542
Transfers	82,657	-	671,635	7,631	(8,382)	-	222,705	2,102,151	-	-
Miscellaneous	<u>304,983</u>	<u>161,461</u>	<u>172,665</u>	<u>48,924</u>	<u>(5,728)</u>	<u>-</u>	<u>1,500</u>	<u>30,282</u>	<u>79,813</u>	<u>120,317</u>
Total business-type activities	<u>577,676</u>	<u>321,071</u>	<u>881,755</u>	<u>101,791</u>	<u>395</u>	<u>33,491</u>	<u>213,298</u>	<u>2,128,798</u>	<u>102,030</u>	<u>168,859</u>
Total primary government	<u>\$ 17,150,812</u>	<u>\$ 19,124,890</u>	<u>\$ 27,067,746</u>	<u>\$ 26,457,834</u>	<u>\$ 27,494,068</u>	<u>\$ 26,611,447</u>	<u>\$ 19,837,809</u>	<u>\$ 18,501,872</u>	<u>\$ 19,305,459</u>	<u>\$ 22,851,682</u>
Changes in Net Position										
Governmental activities	\$ (1,765,723)	\$ 347,680	\$ 4,899,156	\$ 7,134,901	\$ 5,705,212	\$ 5,169,990	\$ 1,045,224	\$ (3,621,684)	630,604	(1,272,566)
Business activities	<u>(95,708)</u>	<u>(649,038)</u>	<u>(352,227)</u>	<u>(648,096)</u>	<u>(199,999)</u>	<u>(128,351)</u>	<u>(352,389)</u>	<u>1,968,252</u>	<u>387,910</u>	<u>644,150</u>
Total primary government	<u>\$ (1,861,431)</u>	<u>\$ (301,358)</u>	<u>\$ 4,546,929</u>	<u>\$ 6,486,805</u>	<u>\$ 5,505,213</u>	<u>\$ 5,041,639</u>	<u>\$ 692,835</u>	<u>\$ (1,653,432)</u>	<u>\$ 1,018,514</u>	<u>\$ (628,416)</u>

Table 3

**GREENWOOD COUNTY, SOUTH CAROLINA
FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS**

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
General Fund										
Reserved	\$ 384,088	\$ 210,197	\$ 35,346	\$ 878,660	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	1,512,003	3,265,744	5,161,024	4,452,891	-	-	-	-	-	-
Nonspendable	-	-	-	-	715,215	826,822	1,428,930	1,147,398	1,153,749	464,191
Restricted	-	-	-	-	233,952	-	-	-	26,344	-
Unassigned	-	-	-	-	4,498,712	4,813,333	4,276,599	5,068,994	5,291,784	7,059,833
Total general fund	<u>\$ 1,896,091</u>	<u>\$ 3,475,941</u>	<u>\$ 5,196,370</u>	<u>\$ 5,331,551</u>	<u>\$ 5,447,879</u>	<u>\$ 5,640,155</u>	<u>\$ 5,705,529</u>	<u>\$ 6,216,392</u>	<u>\$ 6,471,877</u>	<u>\$ 7,524,024</u>
All Other Governmental Funds										
Reserved	\$ 17,633,892	\$ 15,081,545	\$ 58,883,240	\$ 29,434,987	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved, reported in:										
Special revenue funds	761,150	1,030,360	797,396	2,293,999	-	-	-	-	-	-
Capital project funds	-	6,906,553	-	-	-	-	-	-	-	-
Nonspendable	-	-	-	-	8,299,272	8,473,142	8,450,185	8,698,205	8,732,881	8,531,107
Restricted	-	-	-	-	34,304,918	40,425,637	39,759,476	28,260,773	27,119,953	27,610,554
Assigned	-	-	-	-	-	-	2,373,667	2,085,761	3,336,894	3,286,996
Committed	-	-	-	-	4,372,625	2,659,392	1,191,808	1,266,447	2,345,809	3,155,416
Unassigned	-	-	-	-	-	-	-	-	(89,515)	-
Total all other governmental funds	<u>\$ 18,395,042</u>	<u>\$ 23,018,458</u>	<u>\$ 59,680,636</u>	<u>\$ 31,728,986</u>	<u>\$ 46,976,815</u>	<u>\$ 51,558,171</u>	<u>\$ 51,775,136</u>	<u>\$ 40,311,186</u>	<u>\$ 41,446,022</u>	<u>\$ 42,584,073</u>
Total all governmental funds	<u>\$ 20,291,133</u>	<u>\$ 26,494,399</u>	<u>\$ 64,877,006</u>	<u>\$ 37,060,537</u>	<u>\$ 52,424,694</u>	<u>\$ 57,198,326</u>	<u>\$ 57,480,665</u>	<u>\$ 46,527,578</u>	<u>\$ 47,917,899</u>	<u>\$ 50,108,097</u>

GASB 54 was implemented prospectively in fiscal year 2011. This accounts for the differences in fund balance components from 2010 to 2011 and forward. In the fiscal year 2015 CAFR presentation, 2013 information was inadvertently copied from 2014. This has been corrected in the current presentation.

Table 4

**GREENWOOD COUNTY, SOUTH CAROLINA
CHANGES IN FUND BALANCE, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS**

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Revenues										
Taxes	\$ 12,772,754	\$ 21,438,069	\$ 23,665,718	\$ 22,994,116	\$ 24,619,593	\$ 23,870,747	\$ 16,965,542	\$ 18,698,366	\$ 19,107,220	\$ 19,475,385
Licenses, fees permits	629,736	257,871	249,256	237,409	213,337	190,380	182,951	195,710	193,150	185,527
Fines and penalties	459,819	499,882	409,137	448,096	435,777	492,370	477,513	446,748	450,761	428,672
Charges for services	2,791,269	5,879,816	6,549,738	8,005,271	6,513,239	5,930,293	6,122,914	6,623,184	6,591,784	7,343,069
Intergovernmental	9,302,783	12,765,100	12,586,595	10,722,343	12,940,496	11,427,944	10,083,039	10,570,455	9,978,023	10,848,164
Investment earnings	998,667	1,008,051	663,374	122,278	157,599	257,946	36,563	261,796	250,953	437,117
Other revenues	3,635,087	934,375	821,179	986,156	951,369	787,633	813,996	814,598	903,400	1,045,406
Total revenues	<u>30,590,115</u>	<u>42,783,164</u>	<u>44,944,997</u>	<u>43,515,669</u>	<u>45,831,410</u>	<u>42,957,313</u>	<u>34,682,518</u>	<u>37,610,857</u>	<u>37,475,291</u>	<u>39,763,340</u>
Expenditures										
General Government	11,248,479	13,335,529	11,152,113	7,487,520	7,027,206	6,287,729	6,623,791	7,268,194	7,196,933	6,222,265
Public Safety	8,216,263	9,411,503	11,306,802	13,215,926	13,600,560	12,957,396	11,149,515	12,259,817	10,708,348	11,868,468
Public Service	2,199,852	2,744,223	2,822,629	3,526,907	4,651,781	6,030,464	3,881,852	6,022,756	4,460,656	8,548,502
Health and Welfare	2,022,654	2,216,217	2,907,273	3,356,568	3,598,333	3,396,294	3,425,314	3,868,691	3,904,672	3,954,317
Recreation	827,446	835,516	886,319	1,029,200	925,315	922,564	904,026	966,349	1,192,225	942,634
Economic Development	2,240,589	3,289,443	3,521,808	3,015,470	3,892,767	3,187,761	2,357,242	2,882,308	2,997,608	3,418,871
Capital outlay	1,519,412	3,277,867	2,826,828	7,981,114	4,612,670	3,769,391	4,975,201	3,609,356	5,592,531	2,589,031
Debt service										
Interest	1,045,705	447,738	10,306,550	30,736,867	1,641,814	1,636,407	1,836,338	235,485	7,670	2,710
Principal	361,083	1,472,442	493,433	1,557,110	347,641	302,621	273,935	9,348,837	24,327	26,344
Total Expenditures	<u>29,681,483</u>	<u>37,030,478</u>	<u>46,223,755</u>	<u>71,906,682</u>	<u>40,298,087</u>	<u>38,490,627</u>	<u>35,427,214</u>	<u>46,461,793</u>	<u>36,084,970</u>	<u>37,573,142</u>
Excess of revenues over (under) expenditures	908,632	5,752,686	(1,278,758)	(28,391,013)	5,533,323	4,466,686	(744,696)	(8,850,936)	1,390,321	2,190,198

(Continued)

Table 4

**GREENWOOD COUNTY, SOUTH CAROLINA
CHANGES IN FUND BALANCE, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS**

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
<i>Changes in Fund Balance, Continued</i>										
Other Financing Sources (Uses)										
Sale of real estate	-	-	-	-	-	-	-	-	-	-
Issuance of bonds or notes	1,368,500	450,579	40,000,000	1,106,304	8,920,000	-	7,422,000	-	-	-
Capital Leases	474,656	-	-	586,486	902,452	306,946	1,201,750	-	-	-
Premium on debt issued	-	-	333,000	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	(1,087,900)	-	-	(7,374,010)	-	-	-
Transfers in	1,214,143	5,008,221	6,892,060	9,004,791	4,994,906	5,434,575	9,458,858	11,247,228	3,308,236	3,014,332
Transfers out	<u>(1,296,800)</u>	<u>(5,008,221)</u>	<u>(7,563,695)</u>	<u>(9,053,715)</u>	<u>(4,986,524)</u>	<u>(5,434,575)</u>	<u>(9,681,563)</u>	<u>(13,349,379)</u>	<u>(3,308,236)</u>	<u>(3,014,332)</u>
Total other financing sources (uses)	<u>1,760,499</u>	<u>450,579</u>	<u>39,661,365</u>	<u>555,966</u>	<u>9,830,834</u>	<u>306,946</u>	<u>1,027,035</u>	<u>(2,102,151)</u>	<u>-</u>	<u>-</u>
Net Change in fund balances	<u>\$ 2,669,131</u>	<u>\$ 6,203,265</u>	<u>\$ 38,382,607</u>	<u>\$ (27,835,047)</u>	<u>\$ 15,364,157</u>	<u>\$ 4,773,632</u>	<u>\$ 282,339</u>	<u>\$ (10,953,087)</u>	<u>\$ 1,390,321</u>	<u>\$ 2,190,198</u>
Debt service as a percentage of noncapital expenditures*	5%	6%	25%	51%	6%	6%	7%	22%	0%	0%

* Noncapital expenditures are total expenditures less capital outlay (to the extent capitalized for the government-wide statement of net assets) and expenditures for capitalized assets included within the functional expenditure categories. This formula adds "functional" and "principal" and divides them by the "total expenditures" minus the "capital outlay."

For the year ended June 30, 2010, the County repaid \$30 million of bond anticipation notes with no issuance of general obligation bonds related to the anticipation notes since the projected capital expenditures were no longer needed.

For the year ending June 30, 2014 Greenwood County defeased all outstanding bonds and capital leases of the County with the exception of \$51 thousand in capital leases for propane conversion of Sheriff vehicles.

GREENWOOD COUNTY, SOUTH CAROLINA
ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
(In Thousands)

Table 5

Fiscal Year Ended June 30,	Real Property	Personal Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
2007	129,267	135,267	264,534	60.30	4,198,952	6.30%
2009	146,515	137,815	284,330	67.30	4,897,191	5.81%
2010	122,296	142,940	265,236	67.30	4,358,092	6.09%
2011	121,923	130,534	252,457	73.80	4,205,533	6.00%
2012	120,282	128,630	248,912	73.80	4,075,496	6.11%
2013	122,465	109,747	232,212	74.30	4,034,108	5.76%
2014	123,446	108,415	231,861	74.30	4,052,987	5.72%
2015	123,502	116,228	239,730	73.80	4,138,471	5.79%
2016	124,386	115,018	239,404	73.80	4,154,830	5.76%

Source: Greenwood County property records

Note: Property in the County is reassessed every five years on the average. The County does not compile actual and assessed values for tax exempt property.

Table 6

**GREENWOOD COUNTY, SOUTH CAROLINA
DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN FISCAL YEARS**

Fiscal Year	County Direct Rates					Overlapping Rates (1)					
	Operating	Capital	Special Appropriations	Debt Service	Total Direct	School District 50	School District 51	School District 52	Piedmont Technical College	Greenwood County Library	Greenwood Metro. Sewer Commission
2007	48.90			11.40	60.30	231.50	203.00	191.90	5.20	6.70	-
2008	48.90			11.40	60.30	236.20	207.70	196.60	5.20	6.70	7.40
2009	54.40	2.00	9.90	1.00	67.30	225.70	245.70	189.90	5.00	6.20	5.10
2010	54.40	2.00	9.90	1.00	67.30	233.00	236.20	189.70	5.00	6.20	5.10
2011	54.40	2.00	9.90	7.50	73.80	233.00	236.20	212.30	5.00	6.20	7.50
2012	54.40	2.00	9.90	7.50	73.80	233.00	236.20	212.30	5.00	6.20	7.50
2013	55.00	2.10	10.10	7.10	74.30	233.80	236.90	212.40	5.10	6.40	8.80
2014	56.00	2.10	10.10	6.10	74.30	236.60	240.00	212.50	5.10	6.40	8.80
2015	60.60	2.30	10.90	-	73.80	238.60	240.10	222.20	5.20	6.40	8.80
2016	60.60	2.30	10.90	-	73.80	241.60	243.10	225.20	5.30	6.90	9.00

Source: Greenwood County Auditor

(1) Overlapping rates are those of School Districts 50, 52, Piedmont Technical College, Greenwood Co Library and Greenwood Metro Sewer Commission which are 100% within Greenwood County. School District 51 is not entirely within Greenwood County.

Table 7

**GREENWOOD COUNTY, SOUTH CAROLINA
PRINCIPAL PROPERTY TAX PAYERS
CURRENT YEAR AND NINE YEARS AGO
*In thousands**

Taxpayer	2016			2007		
	Taxable Assessed Value*	Rank	Percentage of Total County Taxable Assessed Value	Taxable Assessed Value*	Rank	Percentage of Total County Taxable Assessed Value
Fuji Photo Film, Inc.	\$ 20,597	1	8.60%	\$ 12,838	1	4.85%
Duke Energy	9,215	2	3.85%	8,432	3	3.19%
Capsugel (Warner Lambert, Inc./Pfizer)	7,852	3	3.28%	9,146	2	3.46%
Covidien (Tyco Healthcare)	4,310	4	1.80%	2,545	6	0.96%
Ascend (Solutia)	3,478	5	1.45%	4,247	4	1.61%
Velux	2,422	6	1.01%	2,730	5	1.03%
CSX	2,246	7	0.94%	-	-	-
Eaton Electrical	1,934	8	0.81%	1,530	9	0.58%
SPF North America	1,725	9	0.72%	-	-	-
United Telephone	-	-	-	2,067	7	0.78%
Carolina Pride	1,724	10	0.72%	-	-	-
Eaton Electrical	-	-	-	-	-	-
Kaiser Aluminum	-	-	-	1,688	8	0.64%
National Textiles	-	-	-	1,510	10	0.57%
Total	\$ 55,503		23.18%	\$ 46,733		17.67%

Source: Greenwood County Auditor, Tax Collector

Table 8

**GREENWOOD COUNTY, SOUTH CAROLINA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(amounts expressed in thousands)**

Fiscal Year Ended June 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2007	15,169	14,202	93.63%	754	14,956	98.60%
2008	12,780	12,273	96.03%	341	12,614	98.70%
2009	14,714	14,190	96.44%	471	14,661	99.64%
2010	14,602	14,103	96.58%	448	14,551	99.65%
2011	14,431	13,658	94.64%	770	14,428	99.98%
2012	16,363	15,881	97.05%	333	16,214	99.09%
2013	16,002	15,628	97.66%	332	15,960	99.74%
2014	16,175	15,671	96.88%	385	16,056	99.26%
2015	16,383	14,244	86.94%	198	14,442	88.15%
2016	16,775	14,242	84.90%		14,242	84.90%

Source: Greenwood County property records

Table 9

**GREENWOOD COUNTY, SOUTH CAROLINA
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS**

Fiscal Year	Governmental Activities			Business Type Activities		Total Primary Government	Percentage of Personal Income	Per Capita
	General Obligation Bonds	Note Payable	Capital Leases	General Obligation Bonds	Capital Leases			
2007	3,787,691	1,463,553	1,170,691	7,102,164	102,158	13,626,257	0.76%	200
2008	2,811,150	1,418,231	708,097	6,493,850	31,123	11,462,451	0.64%	168
2009	2,504,600	-	621,466	5,815,400	16,738	8,958,204	0.48%	131
2010	2,193,054	-	803,390	5,104,746	262,894	8,364,084	0.44%	126
2011	9,936,964	-	1,216,177	4,304,836	661,125	16,119,103	0.78%	231
2012	8,747,484	-	1,076,196	3,452,316	849,169	14,125,165	0.78%	202
2013	7,618,234	-	1,691,856	2,573,566	598,662	12,482,318	0.55%	179
2014	-	-	50,671	-	-	50,671	0.00%	0.73
2015	-	-	26,344	-	-	26,344	0.00%	0.37
2016	-	-	494,000	-	-	494,000	0.02%	7.14

Source: Greenwood County Treasurer

Table 10

**GREENWOOD COUNTY, SOUTH CAROLINA
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>General Bonded Debt Outstanding</u>		<u>Percentage of Actual Taxable Value of Property</u>	<u>Per Capita</u>
	<u>General Obligation Bonds</u>	<u>Total</u>		
2007	10,889,855	10,889,855	4.12%	160
2008	9,305,000	9,305,000	3.56%	136
2009	8,320,000	8,320,000	3.19%	121
2010	7,297,800	7,297,800	2.75%	105
2011	14,241,800	14,241,800	5.64%	204
2012	12,199,800	12,199,800	4.90%	175
2013	10,191,800	10,191,800	4.39%	146
2014	-	-	0.00%	n/a
2015	-	-	0.00%	n/a
2016	-	-	0.00%	n/a

**GREENWOOD COUNTY, SOUTH CAROLINA
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT**

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
Debt Repaid with Property Taxes			
Greenwood Metro Sewer District	\$ 10,357,000.00	100.00%	\$ 10,357,000
Greenwood School District 50	6,418,000	100.00%	6,418,000
Ware Shoals School District 51	815,384	49.80%	406,061
Ninety Six School District 52	25,364,000	100.00%	<u>25,364,000</u>
Subtotal overlapping debt			<u>42,545,061</u>
County debt			
General obligation bonds			-
Capital leases			<u>494,000</u>
Subtotal direct debt			<u>494,000</u>
Total direct and overlapping			<u>\$ 43,039,061</u>

Source: Contact with each entity in county, requesting information

(1) Overlapping rates are those of School Districts 50, 52 and Greenwood Metro Sewer Commission which are 100% within Greenwood County. School District 51 is not entirely within Greenwood County so the applicable percentage is calculated based on number of students served in Greenwood County as compared to all students served.

Table 12

**GREENWOOD COUNTY, SOUTH CAROLINA
LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS**

	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Debt Limit	\$ 21,162,720	\$ 20,888,000	\$ 22,746,404	\$ 20,061,486	\$ 20,196,533	\$ 19,912,959	\$ 18,576,964	\$ 18,548,900	\$ 19,178,416	\$ 19,152,320
Total net Debt applicable to limit	<u>10,889,855</u>	<u>9,305,000</u>	<u>8,320,000</u>	<u>7,297,800</u>	<u>14,241,800</u>	<u>12,199,800</u>	<u>10,191,800</u>	-	-	-
Legal debt margin	<u>\$ 10,272,865</u>	<u>\$ 11,583,000</u>	<u>\$ 14,426,404</u>	<u>\$ 12,763,686</u>	<u>\$ 5,954,733</u>	<u>\$ 7,713,159</u>	<u>\$ 8,385,164</u>	<u>\$ 18,548,900</u>	<u>\$ 19,178,416</u>	<u>\$ 19,152,320</u>
as a percentage of debt limit	51.5%	44.5%	36.6%	36.4%	70.5%	61.3%	54.9%	0.00%	0.00%	0.00%

**Legal Debt Margin Calculation
for Fiscal Year 2016**

Assessed Value	\$ 239,403,997
Debt Limit (8 % of assessed value)	19,152,320
Debt applicable to limit:	
General obligation bonds	-
Legal debt margin	<u>\$ 19,152,320</u>

* Calculated at 8% of assessed value

Table 13

**GREENWOOD COUNTY, SOUTH CAROLINA
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN CALENDAR YEARS**

Year	Population	Personal Income*	Per Capita Personal Income	School Enrollment	Unemployment Rate
2016	69,214	2,288,081	32,913	11,751	5.80%
2015	71,843	2,265,645	32,495	11,806	6.90%
2014	69,723	2,265,645	32,495	11,630	6.30%
2013	69,756	2,259,945	32,398	11,294	9.90%
2012	69,835	2,067,862	29,658	11,468	11.00%
2011	69,671	2,067,569	29,676	11,882	12.04%
2010	69,671	2,005,989	29,036	12,056	12.10%
2008	68,259	1,803,267	26,529	12,267	9.00%
2007	68,213	1,785,614	26,177	14,374	7.00%
2006	67,980	1,695,081	24,935	14,810	8.70%

* in thousands

Source: SC Dept of Employment and Workforce, U.S. Census Bureau, SC Dept of Education, Bureau of Economic Analysis

Table 14

**GREENWOOD COUNTY, SOUTH CAROLINA
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO**

Employer	2016			2007		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Self Regional Healthcare	2,440	1	8.15%	2,248	1	3.30%
Eaton Corp (Electric & Hydraulic)	1,300	2	4.34%	490	7	0.72%
Greenwood School District 50	1,220	3	4.07%	755	4	1.11%
Fuji Photo Film Inc	641	4	2.14%	1,050	2	1.54%
Carolina Pride Foods Inc (Gwd Packing)	602	5	2.01%	740	5	1.08%
Capsugel - Division of Pfizer Inc.	580	6	1.94%	680	6	1.00%
Kendall-Tyco Healthcare (Covidien)	496	7	1.66%	470	8	0.69%
Piedmont Technical College	496	7	1.66%	-	-	0.00%
Ascend Performance Materials	468	9	1.56%	950	3	1.39%
Velux	450	10	1.50%	450	9	0.66%
George W Park Seed Co Inc	-	-	-	450	10	0.66%
Total	<u>8,693</u>		<u>29.02%</u>	<u>8,283</u>		<u>12.15%</u>

Source: <http://partnershipalliance.com/labor-employment/leading-employers/>
Source: SC Department of Employment and Workforce

GREENWOOD COUNTY, SOUTH CAROLINA
FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Table 15

Full Time Equivalent Employees as of June 30

Function/Program	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
General government	93	95	95	93	92	88	88	83	85	86
Public Safety	149	150	150	153	154	157	157	160	164	175
Public Service	66	67	69	70	68	59	49	56	57	55
Health and Welfare	45	45	43	46	46	47	54	54	50	50
Recreation	<u>15</u>	<u>15</u>	<u>17</u>	<u>17</u>	<u>14</u>	<u>14</u>	<u>17</u>	<u>16</u>	<u>17</u>	<u>15</u>
Total	<u>368</u>	<u>372</u>	<u>374</u>	<u>379</u>	<u>374</u>	<u>365</u>	<u>365</u>	<u>369</u>	<u>373</u>	<u>381</u>

Source: Greenwood County Human Resources

**GREENWOOD COUNTY, SOUTH CAROLINA
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS**

Table 16

Function/Program	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
TAX COLLECTORS OFFICE										
Automobiles Collected	61,116	63,248	61,834	62,514	62,751	62,232	62,164	62,853	62,637	63,822
Tax Accounts Added	2,343	2,720	3,280	3,404	3,775	3,169	3,050	2,911	2,660	3,081
Tax Accounts Abated	1,131	1,295	1,893	1,975	1,905	583	1,745	1,477	1,960	2,729
New Auto Registrations	4,218	4,341	3,665	3,619	3,582	3,467	3,906	3,652	3,828	4,292
Autos Abated/Supplemented	2,022	28,203	24,008	23,020	22,965	19,213	16,387	18,507	17,521	18,637
ASSESSOR'S OFFICE										
Total Parcels	39,777	40,168	40,148	40,330	40,534	40,681	40,757	40,826	40,891	40,903
Parcels Added	912	391	517	182	333	265	236	225	186	167
PUBLIC SERVICE/PLANNING										
Building Permits - Single Family	835	709	744	958	803	824	723	1,250	1035	1100
Building Permits - Commercial/Other	749	645	695	896	748	780	688	365	264	296
PUBLIC WORKS										
Landfill - Municipal Solid Waste (tons)	85,330	84,403	79,554	84,610	61,898	65,095	73,833	61,576	72,467	74,269
Landfill - Const. & Demolition (tons)	20,570	17,102	26,690	9,437	21,087	7,928	7,378	11,680	12,571	12,504
Scrap metal disposal (tons)	604	1,036	334	590	375	84	248	235	261	332
Recycling disposal (tons)	2,963	3,162	2,406	2,850	2,208	2,301	3,036	2,692	2,628	3,043
Mowing of County road rights of way (miles)	638	1,520	1,119	1,216	962	1,254	1,195	1,193	1,159	1,156
Ditch maintenance (miles)	104	113	126	135	131	191	168	148	179	104
Asphalt used in road repairs (tons)	927	746	84	505	295	427	165	294	138	263
Crushed stone - Various County roads (tons)	2,845	2,129	990	3,946	4,384	2,749	3,357	2,940	2,785	3,470

(Continued)

**GREENWOOD COUNTY, SOUTH CAROLINA
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS**

Table 16

Function/Program, Continued	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
CLERK OF COURT										
Real Estate recordings	16,812	14,604	11,974	13,253	11,561	13,359	12,455	11,582	11,536	11,458
Commons Pleas Cases	1,223	1,534	1,770	1,723	1,631	1,911	1,520	1,830	1,623	2,006
General Sessions Cases	1,643	1,821	1,989	2,318	2,831	1,857	2,835	2,949	2,898	3,005
Family Court Cases	1,051	900	827	968	977	772	763	820	812	729
Domestic Relations Cases	160	135	131	126	234	118	103	93	75	52
Juvenile Cases	371	333	267	524	695	690	482	430	349	489
Child Support Checks Issued	57,705	46,839	44,869	43,818	43,226	43,621	42,679	42,154	43,709	40,261
Rules for Court Issued	2,969	2,294	1,024	2,881	2,285	2,112	1,953	1,747	1,533	1,533
MAGISTRATE										
Juror summons	2,000	2,000	1,875	2,750	2,875	1,875	1,750	2,375	2,500	2,500
Jury checks written	673	669	716	926	830	725	607	858	864	1310
TREASURER										
Checks written	7,719	9,285	15,986	9,985	8,762	9,252	8,241	12,837	8,795	8,149
PUBLIC SAFETY										
Fire service calls	928	767	983	2,131	1,236	2,015	2,456	1,923	1,494	5,283
EMS calls	7,751	8,654	9,133	9,402	11,208	10,936	11,573	10,900	11,313	13,532
Sheriff's Department calls	32,484	26,781	34,696	37,647	45,075	48,961	44,740	39,219	43,434	45,517

Source: Greenwood County Departments

**GREENWOOD COUNTY, SOUTH CAROLINA
CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS**

Table 17

Function/Program	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
General government										
Airports	1	1	1	1	1	1	1	1	1	1
County and state maintained paved roads	1,274	1,274	1,274	1,274	1,274	1,274	1,274	1,880	1,880	1,880
Miles of paved roads	879	965	965	965	965	965	965	954	954	954
County and state maintained unpaved roads	171	162	167	170	159	159	159	272	272	272
Miles of unpaved roads	123	124	124	124	115	115	115	107	107	107
Public Safety										
Rural fire stations	11	11	11	11	11	12	12	15	15	15
Sheriff vehicles	92	95	95	105	108	106	82	107	112	110
Sheriff stations	1	1	1	1	1	1	1	1	1	1
Emergency Communication Systems	1	1	1	1	2	2	2	2	2	2
Detention Center	1	1	1	1	1	1	1	1	1	1
Health and Welfare										
Emergency Medical Service stations	7	7	7	7	7	7	7	6	6	6
Ambulances & other emergency vehicles	16	16	19	19	20	19	19	19	20	20
Recreation										
City/County Parks	15	16	16	16	16	16	16	16	16	13
Lakes	1	1	1	1	1	1	1	1	1	1

Source: Greenwood County Sheriff's Office, Road Maintenance Department, Fire Department, and SCDOT