

HOMEOWNERS' ASSOCIATION APPLICATION FOR SPECIAL VALUATION

In 1986, the General Assembly amended the code of laws for South Carolina by adding section 12-43-227. This addition along with amendments to section 12-43-230 prescribes the method for valuing Homeowner's Association property as well as defining a Homeowners' Association. The following information must be furnished to the County Assessor to determine if the organization meets the requirements of this special valuation legislation and what qualified income should be capitalized into the taxable value.

1. Name, Address of Homeowner's Association per deed: _____

Total land owned by Association Acres: _____ Lots: _____ Total Number of Buildings: _____

2. **GROSS RECEIPTS FROM PRIOR YEAR: \$** _____
(Do Not include dues, fees, or assessments from the members or the developers' contribution to the operation of the Homeowners' Association.) **List sources on a separate sheet.**

3. Please furnish a copy of the bylaws of the Homeowners' Association.

4. Name and Position of Homeowners; Association Officers.

- 1) _____
- 2) _____
- 3) _____
- 4) _____

5. Property Location: _____

6. Name, Address and Telephone number of the person filing this document:

Signature: _____ Date: _____

Tax Map Number: _____

The County Assessor must receive application before January 15 (1st penalty date) for the prior tax year. Failure to apply constitutes a waiver of special valuation for that year.

Please return completed form to:

Greenwood County Assessor's Office

528 Monument St. Room 109

Greenwood, SC 29646

Phone #: (864) 942-8537

Fax: (864) 942-8660

Email: assessor@greenwoodsc.gov