

Exempt

Filed On 22 day Jan 19 99
and recorded in Vol. 554 Page 277
PAT EARRAGH 4:40
C.C.C.P. AND C.C.G.S. GREENWOOD CO., SC
TITLE TO REAL ESTATE
TM # 53-67-02-007
ant 86

STATE OF SOUTH CAROLINA)
COUNTY OF GREENWOOD)

WHEREAS, Greenwood School District 50 was conveyed 9.27 acres of land by deed of the Honorable D.S. Jones, Probate Judge and Ex-Officio Master for Greenwood County by deed dated December 23, 1953 recorded in the Office of the Clerk of Court for Greenwood County in Deed Book 103, Page 469, and

WHEREAS, Greenwood School District 50 leased a portion of the said property to the County of Greenwood, South Carolina by lease dated September 15, 1980, the said leased parcel containing 5.94 acres and more accurately shown on a plat by Lucian D. Adams, dated August 29, 1980 and made a part hereof by reference; and

WHEREAS, Greenwood School District 50 desires to give and donate the remaining acreage, the same being 3.33 acres to Promised Land Association, Inc.

NOW, THEREFORE KNOW ALL MEN BY THESE PRESENTS, that **GREENWOOD SCHOOL DISTRICT 50** in consideration of FIVE DOLLARS (\$5.00), AND THE PREMISES, the same being a gift and without monetary consideration, the receipt of which is hereby acknowledged, have granted bargained, sold, and released, and by these presents do(es) grant, bargain, sell and release unto **PROMISED LAND ASSOCIATION, INC.**, its successors and assigns, the following property:

ALL that piece, parcel or tract of land situate, lying and being in the County of Greenwood, State of South Carolina, containing 3.33 acres, more or less, being located on the eastern side of S.C. Highway #10 and bounded on the northwest by S.C. Highway #10; on the northeast by property of parties unknown; and on the southeast and southwest by other property of Greenwood School District 50 previously leased to The County of Greenwood, South Carolina. Reference is made to the plat noted above.

DERIVATION: Deed Book 103, Page 469, OCC Greenwood County, South Carolina.

Address of Grantees: c/o Johnny A. Morton
2205 Brairwood Road
Greenwood, SC 29646

together with all and singular the rights, members, hereditaments and appurtenances to said premises belonging or in any wise incident or appertaining; to have and to hold all and singular the premises before mentioned unto the grantee(s), and the grantee's(s') successors and assigns, forever. And, the grantor(s) do(es) hereby bind the grantor(s) and the grantor's(s') successors and assigns to warrant and forever defend all and singular said premises unto the grantee(s) and the grantee's(s') successors and assigns against grantor and grantor(s) successors and against every person whomsoever lawfully claiming or to claim the same or any part thereof.

WITNESS the grantor's(s) hand(s) and seal(s) this 18th day of January, 19989

SIGNED, sealed and delivered in the presence of:

GREENWOOD COUNTY SCHOOL DISTRICT 50
BY: [Signature] (SEAL)
CHAIRMAN
[Signature] (SEAL)
SECRETARY

STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENWOOD) PROBATE

Personally appeared the undersigned witness and made oath that (s)he saw the within named grantor(s) sign, seal, and as the grantor's(s) act and deed deliver the within written deed and that (s)he, with the other witness subscribed above witnessed the execution thereof.

SWORN to before me this 18th day of January, 19989.
[Signature]
Notary Public for South Carolina
My Commission Expires: May 9, 2004

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STATE OF SOUTH CAROLINA
COUNTY OF GREENWOOD
GREENWOOD SCHOOL DISTRICT 50
TO
PROMISED LAND ASSOCIATION, INC.

TITLE TO REAL ESTATE

I hereby certify that the within Deed has been
the 18th day of Jan, 1998
at 4:40 PM, recorded in Book 555 of
Deeds, Page 277
[Signature]
Clerk of Court
I hereby certify that the within Deed has been
the ___ day of ___ 19__
recorded in Book ___ Page ___
Volume ___ County ___
NOTARIAL AFFIDAVIT
GREENWOOD, SC 29648

STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENWOOD)

AFFIDAVIT

PERSONALLY APPEARED BEFORE ME the undersigned, who being duly sworn, deposes and says:

1. Property located at 3.33 acres S.C. Highway 10 bearing Greenwood County Tax Map Number _____, was transferred by Greenwood School District 50 to Promised Land Association, Inc. on Jan 18, 1999.

The transaction was (Check one):

an arm's length real property transaction and the sales price paid or to be paid in money or money's worth was \$ _____.

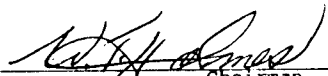
not an arm's length real property transaction and the fair market value of the property is \$ _____.

The above transaction is exempt, or partially exempt, from the recording fee as set forth in S.C. Code §12-24-10 et seq. because the deed is (Strike back of affidavit):

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As required by Code Section 12-24-70, I state that I am a responsible person who is connected with the transaction as:

I further understand that a person required to furnish this affidavit who wilfully furnishes a false or fraudulent affidavit is guilty of a misdemeanor and, upon conviction, must be fined not more than one thousand dollars or imprisoned not more than one year, or both.


Chairman

SWORN to before me this 18th
day of January, 19989.
Nelva G. Williams
Notary Public for South Carolina
My Commission expires May 9, 2004

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*The fee is based on the real property's value. Value means the realty's fair market value. In arm's length real property transactions, this value is the sales price to be paid in money or money's worth (e.g. stocks, personal property, other realty, forgiveness of debt, mortgages assumed or placed on the realty as a result of the transaction). However, a deduction is allowed from this value for the amount of any lien or encumbrance existing on land, tenement, or realty before the transfer and remaining on it after the transfer.

EXEMPTIONS

Exempted are deeds:

- (1) transferring realty to the federal government;
- (2) transferring realty to the State, its agencies and departments, and its political subdivisions, including school districts;
- (3) otherwise exempted under the laws and Constitution of the United States or the laws or Constitution of South Carolina;
- (4) transferring realty whereby no gain or loss is recognized by reason of Section 1041 of the Internal Revenue Code as defined in Section 12-6-40(A) of the South Carolina Code of Laws. This exemption will exempt transfers to a spouse and most transfers that are the result of a divorce;
- (5) transferring realty from an agent to the agent's principal in which the realty was purchased with the funds of the principal;
- (6) transferring an individual grave space at a cemetery owned by a cemetery company licensed under Chapter 55 of title 39 of the South Carolina Code of Laws;
- (7) transferring realty to a member of the family or to a family trust or to a family partnership. "Family" means spouse, parents, sisters, brothers, grandparents, grandchildren and lineal descendants. A "family trust" is a trust whose beneficiaries are all members of the family of the transferor. A "family partnership" is a partnership whose partners are all members of the family of transferor;
- (8) transferring realty to a legal heir or devisee;
- (9) that constitute a contract for the sale of timber to be cut;
- (10) transferring realty from an individual to a partnership, limited liability company, or corporation upon the formation of the entity if the individual is transferring the realty in order to become a partner, member or shareholder in the entity. All other transfers of realty to or from the partnership, limited liability company, or corporation, not otherwise exempt, are subject to the fee;
- (11) transferring realty in a statutory merger or consolidation from a constituent corporation to the continuing or new corporation;
- (12) transferring realty between a parent corporation and its subsidiary corporation, provided that no consideration of any kind is paid or to be paid for the transfer;
- (13) transferring realty to a nonprofit corporation organized and operated exclusively for either a religious, scientific, charitable, or educational purpose, and provided no consideration of any kind is paid or to be paid for the transfer;
- (14) that constitute a corrective deed or a quitclaim deed used to confirm title already vested in the grantee, provided no consideration of any kind is paid for the corrective or quitclaim deed;
- (15) transferring realty from an individual to a partnership or limited liability company of which the individual is a partner or a member, provided that the transfer is subject to the fee to the extent that the transfer is a transfer of an undivided interest in the realty to partners or members other than the transferor. The determination as to the portion of the realty's value upon which the fee must be paid must be based on the percentage interest in the partnership or limited liability company of the partners or members other than the transferor;
- (16) No consideration, 280
- (17) conveyance in lieu of foreclosure; or
- (18) transferring realty to a local government agency.